Calendar Year 2016 Annual Compliance Report

Project Name: The Green Exchange
Project Address: 2545 West Diversey Avenue
Project Type: HUD Section 108

This letter certifies that GX Chicago LLC is in compliance with the covenants of the Redevelopment Agreement signed December 27th, 2010.

1. Job Creation and Retention.
   a. Coyote Logistics is the largest job creator for our development. They have continued to hire and increase their workforce each year. They are up to about 1200 employees which are all new jobs. When they moved in they added about 600, so they have done well in the increasing the job count.
   b. Additional smaller tenants in 2016 have raised our occupancy to 94.91% up from around 91%.

2. Financial Statements, unaudited reports are attached. Audited 2016 reports will be completed in April, 2017.

3. Insurance certificate attached.

4. All operating costs, debit service, reserves, and other fees are timely paid from the operating proceeds. We have over two million in leasing and capital improvement reserves as noted on the balance sheet.

5. Occupancy and rent reports are attached.

GX Chicago, LLC
An Illinois limited liability company

By: Christopher F. Kiefor, CPA
Its Chief Financial Officer