

**CITY OF CHICAGO
AMENDMENT NO. 1 TO THE
71ST & STONY ISLAND TAX INCREMENT FINANCING ELIGIBILITY STUDY
AND REDEVELOPMENT PROJECT AND PLAN**

Notice of Change

NOTICE is hereby given by the City of Chicago of the publication and inclusion of changes to the City of Chicago 71st & Stony Island Tax Increment Financing Eligibility Study and Redevelopment Project and Plan (the “Plan”) for the 71st & Stony Island Redevelopment Project Area pursuant to an ordinance approving Amendment No. 1 to the Plan, enacted by the City Council on July 25, 2018 pursuant to Section 5/11-74.4-4 of the Illinois Tax Increment Allocation Redevelopment Act, as amended, 65 ILCS Section 5/11-74.4-1 et seq. (the “Act”).

Amendment No. 1 changes the Plan as follows:

1. In Section 5 entitled, “Financial Plan,” the last sentence in the paragraph under the sub-heading, “Phasing and Scheduling of the Redevelopment,” shall be deleted and replaced with the following:

“The completion date for the Redevelopment Plan shall be no later than December 31 of the year in which the payment to the City treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the twenty-third calendar year following the year in which the ordinance approving the 71st & Stony Island RPA was adopted.”

2. In Section 5 entitled, “Financial Plan,” the first sentence of the second paragraph under the sub-heading “Issuance of Obligations,” shall be deleted and replaced with the following:

“The redevelopment project shall be completed, and all obligations issued to finance redevelopment costs shall be retired, no later than December 31 of the year in which the payment to the City treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the twenty-third calendar year following the year in which the ordinance approving the 71st & Stony Island RPA was adopted.”