

WHEREAS, It is desirable and in the best interest of the citizens of the City of Chicago, Illinois (the "City") for the City to implement tax increment allocation financing ("Tax Increment Allocation Financing") pursuant to the Illinois Tax

Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, et seq., as amended (the "Act"), for a proposed redevelopment project area to be known as the Bronzeville Redevelopment Project Area (the "Area") described in Section 2 of this ordinance, to be redeveloped pursuant to a proposed redevelopment plan and project (the "Plan"); and

WHEREAS, The Community Development Commission of the City has forwarded to the City Council of the City ("City Council") a copy of its Resolution 98-CDC-94, recommending to the City Council the adoption of Tax Increment Allocation Financing for the Area, among other things; and

WHEREAS, As required by the Act, the City has heretofore approved the Plan, which was identified in An Ordinance Of The City Of Chicago, Illinois, Approving A Redevelopment Plan For The Bronzeville Redevelopment Project Area and has heretofore designated the Area as a redevelopment project area by passage of An Ordinance Of The City Of Chicago, Illinois, Designating The Bronzeville Redevelopment Project Area A Redevelopment Project Area Pursuant To The Tax Increment Allocation Redevelopment Act and has otherwise complied with all other conditions precedent required by the Act; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Recitals. The above recitals are incorporated herein and made a part hereof.

SECTION 2. Tax Increment Allocation Financing Adopted. Tax Increment Allocation Financing is hereby adopted pursuant to Section 5/11-74-4-8 of the Act to finance redevelopment project costs as defined in the Act and as set forth in the Plan within the Area legally described in Exhibit A attached hereto and incorporated herein. The street location (as near as practicable) for the Area is described in Exhibit B attached hereto and incorporated herein. The map of the Area is depicted in Exhibit C attached hereto and incorporated herein.

SECTION 3. Allocation Of Ad Valorem Taxes. Pursuant to the Act, the ad valorem taxes, if any, arising from the levies upon taxable real property in the Area by taxing districts and tax rates determined in the manner provided in Section 5/11-74-4.9(c) of the Act each year after the effective date of this ordinance until redevelopment project costs and all municipal obligations financing redevelopment project costs incurred under the Act have been paid, shall be divided as follows:

- a. that portion of taxes levied upon each taxable lot, block, tract or parcel of real property which is attributable to the lower of the current equalized assessed value or the initial equalized assessed value of each such taxable lot,

block, tract or parcel of real property in the Area shall be allocated to, and when collected, shall be paid by the county collector to the respective affected taxing districts in the manner required by law in the absence of the adoption of Tax Increment Allocation Financing; and

b. that portion, if any, of such taxes which is attributable to the increase in the current equalized assessed valuation of each taxable lot, block, tract or parcel of real property in the Area over and above the initial equalized assessed value of each property in the Area shall be allocated to, and when collected, shall be paid to the City treasurer who shall deposit said taxes into a special fund, hereby created, and designed the "Bronzeville Redevelopment Project Area Special Tax Allocation Fund" of the City for the purpose of paying redevelopment project costs and obligations incurred in the payment thereof.

SECTION 4. Invalidity Of Any Section. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provision of this ordinance.

SECTION 5. Superseder. All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.

SECTION 6. Effective Date. This ordinance shall be in full force and effect immediately upon its passage.

[Exhibit "C" referred to in this ordinance printed
on page 80778 of this Journal.]

Exhibits "A" and "B" referred to in this ordinance read as follows:

Exhibit "A".

Legal Description.

That part of the north half of Sections 3 and 4, Township 38 North, Range 14, East of the Third Principal Meridian, Sections 27, 28, 33 and 34, Township 39 North, Range 14, East of the Third Principal Meridian described as follows:

beginning at the intersection of the east line of Wentworth Avenue and the north line of Pershing Road; thence east along the north line of Pershing Road, to the west line of State Street; thence north along the west line of State Street, to the south line of 27th Street; thence west along the south line of 27th Street, to the west line of Lot 75 in W.H. Adams Subdivision of part of the east half of the southeast quarter of Section 28, Township 39 North, Range 14, as extended south; thence north along said extended line, being the west line of said Lot 75, Lots 40 and 9, in said W.H. Adams Subdivision, and its extension north to the south line of the Stevenson Expressway; thence easterly along the south line of the Stevenson Expressway to the east line of Lot 1 in Gardner's Subdivision extended north; thence south, along said extended line, to the north line of 26th Street; thence south to the northwest corner of Lot 28 in Assessor's Division recorded as Document Number 20877; thence south along the east line of an alley to a point on the north line of Lot 2 in County Clerks Division recorded as Document Number 176695; thence west along the north line of Lots 2 through 5 in said Assessor's Division to the west line of said Lot 5; thence south along the west line of said Lot 5 and its extension south to the south line of 28th Street; thence west along the south line of 28th Street to the east line of Wabash Avenue; thence south along the east line of Wabash Avenue to the south line of 29th Street; thence west along the south line of 29th Street to the east line of Tax Parcel 17-27-308-61; thence south along the east line of Tax Parcels 17-27-308-61, 17-27-308-62, 17-27-308-63 to the north line of 30th Street; thence south to the northeast corner of Lot 65 in R.S. Thomas' Subdivision of Block 99 in Canal Trustees' Subdivision; thence south along the east line of said Lot 65, its extension to the northeast corner of Lot 70 and the east line of Lot 70 to a point 70.0 feet north of 31st Street; thence west 4.0 feet; thence south parallel with the east line of Lot 70 to the north line of 31st Street; thence east along the north line of 31st Street to the west line of vacated Indiana Avenue; thence north along the west line of vacated Indiana Avenue to the north line of 29th Street; thence east long the north line of 29th Street to the west line of Prairie Avenue; thence north along the west line of Prairie Avenue to the north line of 26th Street; thence east along the north line of 26th Street to the southwest corner of Lot "D" in Mercy Hospital and Medical Center Redevelopment; thence north along the west line of Mercy Hospital and Medical Center Redevelopment and its extension north to the intersection with the north line of 25th Street; thence east along the north line of 25th Street to the west line of Dr. Martin Luther King, Jr. Drive; thence north along the west line of Dr. Martin Luther King, Jr. Drive to the north line of 25th Street as extended west; thence east along said extended line and the north line of 25th Street and its extension easterly to the westerly line of Lake Shore Drive; thence southerly along the westerly line of Lake Shore Drive to the south line of 31st Street; thence west along the south line of 31st Street to the west line of Lot 13 in Chicago Land Clearance Commission

Number 2 recorded as Document Number 17511645 as extended south; thence north along said line to the south line of 30th Street; thence west to the west line of Vernon Avenue; thence north along the west line of Vernon Avenue to the north line of 29th Place; thence east to the centerline of Cottage Grove Avenue; thence north along the centerline of Cottage Grove Avenue to the south line of 29th Street; thence west along the south line of 29th Street to the west line of Vernon Avenue; thence north and northeast along the west line of Vernon Avenue to the west line of Ellis Avenue; thence north along the west line of Ellis Avenue to the south line of 26th Street; thence west, northwest and west along the south line of 26th Street to the east line of Dr. Martin Luther King, Jr. Drive; thence south along the east line of Dr. Martin Luther King, Jr. Drive to the intersection with the south line of 31st Street as extended east; thence west along the south line of 31st Street to the northeast corner of Lot 2 in Block 2 in Loomis and Laflin's Subdivision; thence south along the east line of Lots 2, 3, 6 and 7 to a point 17.0 feet north of the southeast corner of Lot 7 in Block 2 in Loomis and Laflin's Subdivision; thence west parallel with the south line of Lot 7 in Loomis and Laflin's Subdivision and its extension to a point on the west line of Giles Avenue; thence south along the west line of Giles Avenue to the southeast corner of Lot 4 in C. Cleaver's Subdivision; thence west along the south line of said Lot 4 to the southwest corner of Lot 4 in C. Cleaver's Subdivision; thence north along the west line of said Lot 4 to a point of intersection with the south line of Lot 1 in Haywood's Subdivision as extended east; thence west along said extended line and the south line of Lots 1 through 5 in Haywood's Subdivision to the east line of Prairie Avenue; thence west to the southeast corner of Lot 6 in Haywood's Subdivision; thence west along the south line of Lots 6 through 10 and its extension to the southeast corner of Lot 11 in Haywood's Subdivision; thence south along the west line of an alley to the southeast corner of Lot 16 in Haywood's Subdivision; thence west along the south line of said Lot 16 and its extension west to the east line of Indiana Avenue; thence south along the east line of Indiana Avenue to the south line of 32nd Street; thence west along the south line of 32nd Street to the west line of Michigan Avenue; thence north along the west line of Michigan Avenue to the southeast corner of Lot 8 in Block 2 in C.H. Walker's Subdivision; thence west along the south line of said Lot 8 in Block 2 and its extension west to the southwest corner of Lot 7 in Block 2 in C.H. Walker's Subdivision, being the east line of vacated Wabash Avenue; thence south along the east line of vacated Wabash Avenue, being the west line of Block 2 in C.H. Walker's Subdivision, to the south line of vacated 32nd Street; thence east along the south line of vacated 32nd Street to the northwest corner of Lot 46 in Block 2 in J. Wentworth's Subdivision; thence south along the east line of Wabash Avenue to the southwest corner of Lot 1 in J.S. Barnes' Subdivision; thence east along the south line of said Lot 1 and its extension east to the west line of a vacated

20.0 foot wide alley, being the northeast corner of Lot 39 in Block 8 in J. Wentworth's Subdivision; thence north along the west line of said vacated 20.0 foot alley to the centerline of 34th Street; thence east to the east line of Michigan Avenue; thence south along the east line of Michigan Avenue to the northwest corner of Lot 30 in Block 7 in J. Wentworth's Subdivision; thence east along the north line of said Lot 30 and its extension east to the east line of a 20.0 foot wide alley, being the northwest corner of Lot 19 in Block 7 in J. Wentworth's Subdivision; thence south along the east line of said alley to the southwest corner of Lot 20 in Block 7 in J. Wentworth's Subdivision; thence east along the south line of said Lot 20 and its extension east to the west line of Indiana Avenue; thence north along the west line of Indiana Avenue to the northwest corner of Lot 39 in Block 1 of Harriet Farlin's Subdivision; thence east along the north line of said Lot 39 and its extension east to the east line of an 18.0 foot wide alley in said Block 1; thence south along the east line of said alley to the southwest corner of Lot 15 in Block 1 in Harriet Farlin's Subdivision; thence east along the south line of said Lot 15 in Block 1 to the west line of Prairie Avenue; thence north along the west line of Prairie Avenue to the north line of Tax Parcel 17-34-121-081 as extended west; thence east along said extended line to the northeast corner of said Tax Parcel 17-34-121-081 being the west line of an 18.0 foot alley; thence south along the west line of said alley to the southeast corner of Tax Parcel 17-34-121-086; thence east along the south line of Tax Parcel 17-34-121-072 and its extension west, to the west line of Giles Avenue; thence north along the west line of Giles Avenue to the south line of a 16.0 foot alley in Block 2 in Dyer and Davisson's Subdivision; thence west along the south line of said alley to the east line of an 18.0 foot alley in said Block 2; thence south along the east line of said alley to a point that is on the south line of Tax Parcel 17-34-121-001 extended east; thence west along the south line of said extended line to the west line of Prairie Avenue; thence north along the west line of Prairie Avenue to a point 85.0 feet south of the south line of 33rd Street; thence west parallel with 33rd Street 124.62 feet to the east line of a 16.0 foot alley; thence north along the east line of said alley to the south line of 33rd Street; thence east along the south line of 33rd Street to the west line of a 14.0 foot alley, being the northeast corner of Lot 1 in Fuller, Frost and Cobb's Subdivision; thence south along the west line of said alley to the north line of Lot 15 in Francis J. Young's Subdivision extended west; thence east along the north line of said Lot 15 to the west line of Calumet Avenue; thence south along the west line of Calumet Avenue to the north line of Lot 23 in Fowler's Subdivision extended west; thence east along said extended line and north line of Lots 23 to 19 in said Fowler's Subdivision and its extension east to the east line of a 16.0 foot alley; thence south along the east line of the 16.0 foot alley to the north line of 35th Street; thence east along the north line of 35th Street to the east line of the northwest quarter of Section 34-39-14; thence north along the east line of the northwest quarter

of Section 34-39-14 to the extension west of the north line of 35th Street; thence east along the north line of 35th Street to the centerline of a 16.0 foot alley extended north, said centerline being 132.0 feet east of the east line of Dr. Martin Luther King, Jr. Drive; thence south along said line to the southeast corner of Tax Parcel 17-34-400-005 extended east; thence west parallel with 35th Street to the east line of Dr. Martin Luther King, Jr. Drive; thence south along the east line of Dr. Martin Luther King, Jr. Drive 21.6 feet; thence west to the west line of Dr. Martin Luther King, Jr. Drive; thence north along the west line of Dr. Martin Luther King, Jr. Drive to a point 120.0 feet south of the south line of 35th Street; thence west parallel with 35th Street to the east line of a 16.0 foot alley, being 70.0 feet east of the east line of Calumet Avenue; thence south along the east line of said alley to the north line of Lot 2 in D. Harry Hammer's Subdivision; thence west along the north line of said Lot 2 to the east line of Lot 24 in W.D. Bishopp's Subdivision; thence south along the east line of said Lot 24 to the north line of 37th Street; thence east along the north line of 37th Street to the west line of Dr. Martin Luther King, Jr. Drive; thence south along the west line of Dr. Martin Luther King, Jr. Drive to the south line of Lot 52 in J.B. Valliquette's Subdivision; thence west along the south line of said Lot 52 to the east line of Calumet Avenue; thence south along the east line of Calumet Avenue to the north line of 38th Street; thence east along the north line of 38th Street to the east line of Dr. Martin Luther King, Jr. Drive; thence south along the east line of Dr. Martin Luther King, Jr. Drive to the north line of Pershing Avenue; thence east along the north line of Pershing Avenue to the east line of an alley extended north, said line being the west line of Tax Parcel 20-03-200-011; thence south along the east line of said alley to the north line of Oakwood Boulevard; thence south to the northeast corner of Lot 16 in Bowen & Smith's Subdivision; thence south along the east line of Lots 16, 17 and 18 in Bowen & Smith's Subdivision to the south line of Tax Parcel 20-03-501-006 (6001 to 6003); thence west along the south line of Tax Parcel 20-03-501-006 (6001 to 6003) to the west line of Dr. Martin Luther King, Jr. Drive; thence north along the west line of Dr. Martin Luther King, Jr. Drive to the southeast corner of Lot 1 in Wallace R. Martin's Subdivision; thence west along the south line of Lots 1 through 3 in Wallace R. Martin's Subdivision to the east line of a 16.0 foot alley; thence north along the east line of said 16.0 foot alley to Lot 66 in Circuit Court Partition per Document Number 1225139 extended east; thence west along the south line of Lots 66 through 70 in Circuit Court Partition and its extension west to the west line of Calumet Avenue; thence west along the north line of a 16.0 foot alley to the east line of Prairie Avenue; thence south along the east line of Prairie Avenue to the south line of Lot 3 in Springer's Subdivision extended east; thence west along said extended line and south line of said Lot 3 to the southwest corner of Lot 3; thence north along the west line of Lot 3 to the southeast corner of Lot 4 in Springer's Subdivision; thence west along the

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south line of Lots 4 through 7 in Springer's Subdivision to the east line of Indiana Avenue; thence south along the east line of Indiana Avenue to the south line of 40th Street; thence west along the south line of 40th Street and its extension west to the east line of Wentworth Avenue; thence north along the east line of Wentworth Avenue to the place of beginning, excepting therefrom Tax Parcels 17-27-203-010 and 17-27-203-013, all in Cook County, Illinois.

Exhibit "B".

*The Bronzeville Redevelopment Project Area
Street Boundaries.*

The Redevelopment Project Area is generally bounded by East 25th Street on the north; East 40th Street on the south; South Dr. Martin Luther King Jr. Drive and South Lake Park Avenue on the east; and South Calumet Avenue, South Indiana Avenue, South State Street and South Wentworth Avenue on the west.

(Sub)Exhibit "C".

Project Boundary Map.

