The following is said ordinance as passed:

WHEREAS, It is desirable and in the best interest of the citizens of the City of Chicago, Illinois (the "City") for the City to implement tax increment allocation financing ("Tax Increment Allocation Financing") pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, et seq., as amended (the "Act"), for a proposed redevelopment project area to be known as the Englewood Neighborhood Redevelopment Project Area (the "Area") described in Section 2 of this ordinance, to be redeveloped pursuant to a proposed redevelopment plan and project (the "Plan"); and

WHEREAS, Public meetings ("Public Meetings") were held in compliance with the requirements of Section 5/11-74.4-6(e) of the Act on February 8, 2001 at 6:00 P.M. at Kennedy King Community College, 6800 South Wentworth Avenue, Chicago, Illinois and on March 1, 2001 at 6:00 P.M. at Antioch Baptist Church, 415 West Englewood Avenue, Chicago, Illinois; and

WHEREAS, The Plan (including the related eligibility report attached thereto as an exhibit and, if applicable, the feasibility study and the housing impact study) was made available for public inspection and review pursuant to Section 5/11-74.4-5(a) of the Act beginning March 13, 2001, which was prior to the time scheduled for the meeting of the Community Development Commission of the City ("Commission") at which the Commission adopted Resolution 01-CDC-19 on March 13, 2001 accepting the Plan for review and fixing the time and place for a public hearing ("Hearing"), at the offices of the City Clerk and the City's Department of Planning and Development; and

WHEREAS, Pursuant to Section 5/11-74.4-5(a) of the Act, notice of the availability of the Plan (including the related eligibility report attached thereto as an exhibit and, if applicable, the feasibility study and the housing impact study) was sent by mail on March 16, 2001, which is within a reasonable time after the adoption by the Commission of Resolution 01-CDC-19 to: (i) persons who reside in the zip code area(s) contained in whole or in part in the proposed Area and are registered interested parties for such Area, and (ii) organizations that are registered interested parties for such Area; and

WHEREAS, A meeting of the joint review board established pursuant to Section 5/11-74.4-5(b) of the Act (the "Board") was convened upon the provision of due notice on April 13, 2001 at 10:00 A.M., to review the matters properly coming before the Board and to allow it to provide its advisory recommendation regarding the approval of the Plan, designation of the Area as a redevelopment project area pursuant to the Act and adoption of Tax Increment Allocation Financing within the Area, and other matters, if any, properly before it; and

WHEREAS, Pursuant to Sections 5/11-74.4-4 and 5/11-74.4-5 of the Act, the Commission held the Hearing concerning approval of the Plan, designation of the Area as a redevelopment project area pursuant to the Act and adoption of Tax Increment Allocation Financing within the Area pursuant to the Act on May 8, 2001; and

WHEREAS, The Commission has forwarded to the City Council a copy of its Resolution 01-CDC-31, recommending to the City Council approval of the Plan, among other related matters; and

WHEREAS, The City Council has heretofore approved the Plan, which was identified in An Ordinance Of The City Of Chicago, Illinois, Approving A Redevelopment Plan For The Englewood Neighborhood Redevelopment Project Area; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Recitals. The above recitals are incorporated herein and made a part hereof.

SECTION 2. The Area. The Area is legally described in Exhibit A attached hereto and incorporated herein. The street location (as near as practicable) for the Area is described in Exhibit B attached hereto and incorporated herein. The map of the Area is depicted on Exhibit C attached hereto and incorporated herein.

SECTION 3. Findings. The Corporate Authorities hereby make the following findings:

- a. the Area includes only those contiguous parcels of real property and improvements thereon that are to be substantially benefitted by proposed Plan improvements, as required pursuant to Section 5/11-74.4-4(a) of the Act;
 - b. as required pursuant to Section 5/11-74.4-3(p) of the Act:
 - (i) the Area is not less, in the aggregate, than one and one-half (1 $\!\!\!\!/ \!\!\!\!/$) acres in size; and
 - (ii) conditions exist in the Area that cause the Area to qualify for designation as a redevelopment project area and a conservation area as defined in the Act;

- c. if the Area is qualified as a "conservation area", the combination of the factors necessary to qualify the Area as a redevelopment project area on that basis is detrimental to the public health, safety, morals or welfare, and the Area may become a blighted area.
- SECTION 4. Area Designated. The Area is hereby designated as a redevelopment project area pursuant to Section 5/11-74.4-4 of the Act.
- SECTION 5. Invalidity Of Any Section. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this ordinance.
- SECTION 6. Superseder. All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.
- SECTION 7. Effective Date. This ordinance shall be in full force and effect immediately upon its passage.

[Exhibit "C" referred to in this ordinance is printed on page 62043 of this Journal.]

Exhibits "A" and "B" referred to in this ordinance read as follows:

Exhibit "A".

Englewood Neighborhood T.I.F.

All that part of Sections 8, 16, 17, 20 and 21 in Township 38 North, Range 14 East of the Third Principal Meridian bounded and described as follows:

beginning at the northeast corner of the east half of the northeast quarter of Section 17, Township 38 North, Range 14 East of the Third Principal Meridian; thence south along the east line of said east half of the northeast quarter of Section 17, said east line of the east half of the northeast quarter of Section 17 being also the centerline of South Halsted Street, to the westerly extension of the south line of Lot 24 in Block 2 of Sidwell's Addition to Englewood, being a

subdivision of the south half of the west half of Outlot 39 of School Trustee's Subdivision of Section 16, Township 38 North, Range 14 East of the Third Principal Meridian, said south line of Lot 24 being also the north line of West 59th Street; thence east along said westerly extension and the north line of West 59th Street to the northerly extension of the west line of Lot 30 in Block 1 of Michael Reich's Subdivision of the north half of the northeast quarter of the northwest quarter of the southeast quarter of Section 16, Township 38 North, Range 14 East of the Third Principal Meridian; thence south along said northerly extension and the west line of Lot 30 in Block 1 of Michael Reich's Subdivision and along the southerly extension thereof and along the west line of Lot 18 in said Block 1 of Michael Reich's Subdivision to the south line of said Lot 18, said south line of Lot 18 being also the north line of West 59th Place; thence east along said north line of West 59th Place to the northerly extension of the east line of the West 50 feet of Lot 11 in the County Clerk's Division of that part of Block 5 in the Assessor's Division of Outlots 17 to 21 of the School Trustee's Subdivision of Section 16, Township 38 North, Range 14 East of the Third Principal Meridian which lies north of West 60th Street; thence south along said northerly extension and the east line of the west 50 feet of Lot 11 in the County Clerk's Division and along the southerly extension thereof to the north line of Lot 7 in said County Clerk's Division of that part of Block 5 in the Assessor's Division of Outlots 17 to 21 of the School Trustee's Subdivision of Section 16, Township 38 North, Range 14 East of the Third Principal Meridian which lies north of West 60th Street, said north line of Lot 7 being also the south line of the alley north of West 60th Street; thence west along said north line of Lot 7 in the County Clerk's Division to the east line of the west 3.5 feet of said Lot 7; thence south along said east line of the west 3.5 feet of Lot 7 in the County Clerk's Division to the north line of West 60th Street; thence east along said north line of West 60th Street to the northerly extension of the east line of the west 11 feet of Lot 16 in D. C. Nichol's Subdivision of that part of Block 5 lying east of West School Street and between West 60th Street and West Maple Street in the Assessor's Division of Outlots 17 to 21 of the School Trustee's Subdivision of Section 16, Township 38 North, Range 14 East of the Third Principal Meridian; thence south along said northerly extension and the east line of the west 11 feet of Lot 16 in D. C. Nichol's Subdivision to the south line of said Lot 16, said south line of Lot 16 being also the north line of the alley north of West 60th Place; thence west along said north line of the alley north of West 60th Place to the northerly extension of the east line of the west 25 feet of Lot 26 in said D. C. Nichol's Subdivision; thence south along said northerly extension and the east line of the west 25 feet of Lot 26 in said D. C. Nichol's Subdivision to the north line of West 60th Place; thence south along a straight line to the point of intersection of the south line of West 60th Place with the east line of the west 22.68 feet of Lot 24 in the subdivision of the north 148.56 feet of the east half of Outlot 18 and the south 116.8 feet of the east half of Outlot 19 in the School Trustee's Subdivision of Section 16, Township 38 North, Range 14 East of the

Third Principal Meridian; thence south along said east line of the west 22.68 feet of Lot 24 in the subdivision of the north 148.56 feet of the east half of Outlot 18 and the south 116.8 feet of the east half of Outlot 19 in the School Trustee's Subdivision to the south line of said Lot 24; thence southerly along a straight line to the northwest corner of the parcel of property bearing Permanent Index Number 20-16-410-018; thence southerly along the westerly line of said parcel of property bearing Permanent Index Number 20-16-410-018 to the north line of West 61st Street; thence south along a straight line to the northeast corner of Lot 4 in the subdivision of the west 300 feet of that part of Block 5 of the Assessor's Division bounded on the north by West 61st Street, on the south by West Chestnut Street, on the east by North Wentworth Avenue, on the west by West School Street; thence south along the east line of said Lot 4 to the south line thereof, said south line of Lot 4 being also the north line of the alley north of West 61st Place; thence south along a straight line to the point of intersection of the north line of Lot 8 in said subdivision of the west 300 feet of that part of Block 5 of the Assessor's Division bounded on the north by West 61st Street, on the south by West Chestnut Street, on the east by North Wentworth Avenue, on the west by West School Street with the west line of the east 12.8 feet of said Lot 8; thence south along said west line of the east 12.8 feet of Lot 8 in the subdivision of the west 300 feet of that part of Block 5 of the Assessor's Division bounded on the north by West 61st Street, on the south by West Chestnut Street, on the east by North Wentworth Avenue, on the west by West School Street to the north line of West 61st Place; thence west along said north line of West 61st Place to the northerly extension of the west line of Lot 9 in the Assessor's Division of Outlots 17 to 21 of the School Trustee's Subdivision of Section 16, Township 38 North, Range 14 East of the Third Principal Meridian, said west line of Lot 9 being also the east line of the alley east of South Princeton Avenue; thence south along said northerly extension and the west line of Lot 9 in the Assessor's Division of Outlots 17 to 21 of the School Trustee's Subdivision of Section 16, Township 38 North, Range 14 East of the Third Principal Meridian to the south line of said Lot 9, said south line of Lot 9 being also the north line of the alley north of West 62nd Street; thence east along said north line of the alley north of West 62nd Street to the northerly extension of the west line of Lot 17 in Block 1 of I. J. Nichol's Subdivision of the east half of Outlots 15 and 16 in the School Trustee's Subdivision of Section 16, Township 38 North, Range 14 East of the Third Principal Meridian, said west line of Lot 17 being also the east line of the vacated alley east of South Princeton Avenue; thence south along said east line of the vacated alley east of South Princeton Avenue to the northerly line of the Penna. Railroad right-of-way; thence northwesterly along said northerly line of the Penna. Railroad right-of-way to the east line of Lots 18 through 22, both inclusive, in Block 1 of I. J. Nichol's Subdivision of the east half of Outlots 15 and 16 in the School Trustee's Subdivision of Section 16, Township 38 North, Range 14 East of the Third Principal Meridian, said east line of Lots 18 through 22, both inclusive, in Block 1 of I. J. Nichol's Subdivision being also the west

line of the heretofore vacated alley east of South Princeton Avenue; thence south along said east line of Lots 18 through 22, both inclusive, in Block 1 of I. J. Nichol's Subdivision and along the southerly extension thereof to the southerly line of aforesaid Penna. Railroad right-of-way; thence southeasterly along said southerly line of the Penna. Railroad right-of-way to the northerly extension of the west line of Lot 24 in Block 2 of aforesaid I. J. Nichol's Subdivision, said west line of Lot 24 being also the east line of the alley east of South Princeton Avenue; thence south along said northerly extension and along said east line of the alley east of South Princeton Avenue and along the southerly extension thereof to the south line of West Englewood Avenue; thence west along said south line of West Englewood Avenue to the centerline of the vacated alley lying west of and adjoining Lot 22 in Block 3 of aforesaid I. J. Nichol's Subdivision of the east half of Outlots 15 and 16 in the School Trustee's Subdivision of Section 16, Township 38 North, Range 14 East of the Third Principal Meridian; thence south along said centerline of the vacated alley lying west of and adjoining Lot 22 in Block 3 of I. J. Nichol's Subdivision to the south line of said vacated alley, said south line of the vacated alley being also the north line of the alley north of West 63rd Street; thence east along said north line of the alley north of West 63rd Street to the northeasterly extension of the southeasterly line of the parcel of property bearing Permanent Index Number 20-16-422-014; thence southwesterly along said southeasterly line of the parcel of property bearing Permanent Index Number 20-16-422-014 and along the southeasterly line of the parcel of property bearing Permanent Index Number 20-16-422-013 to the west line of Lot 30 in said Block 3 of aforesaid I. J. Nichol's Subdivision of the east half of Outlots 15 and 16 in the School Trustee's Subdivision of Section 16, Township 38 North, Range 14 East of the Third Principal Meridian; thence south along said west line of Lot 30 in Block 3 of I. J. Nichol's Subdivision to the north line of West 63rd Street; thence east along said north line of West 63rd Street; to the northerly extension of the west line of Lot 1 in the subdivision of Lot 20 in the County Clerk's Division of Block 3 in Skinner and Judd's Subdivision of the northeast quarter of Section 21, Township 38 North, Range 14 East of the Third Principal Meridian, said west line of Lot 1 being also the east line of South Yale Avenue; thence south along said east line of South Yale Avenue to the north line of West 64th Street; thence east along said north line of West 64th Street; to a line perpendicular to said north line of West 64th Street; and having a northerly terminus on said north line of West 64th Street and a southerly terminus on the south line of said West 64th Street at the northeasterly corner of the parcel of property bearing Permanent Index Number 20-21-206-030; thence south along said perpendicular line to the northeasterly corner of the parcel of property bearing Permanent Index Number 20-21-206-030; thence southeasterly along the northeasterly line of the parcel of property bearing Permanent Index Number 20-21-206-030 and along the northeasterly line of the parcel of property bearing Permanent Index Number 20-21-206-031 to the north line of West 65th Street; thence east along said north line of West 65th Street and along the easterly

extension thereof to the southerly extension of the west line of Lot 19 in the County Clerk's Division of Block 2 of Skinner and Judd's Subdivision of the northeast quarter of Section 21, Township 38 North, Range 14 East of the Third Principal Meridian, said west line of Lot 19 in the County Clerk's Division being also the east line of South Wentworth Avenue; thence south along said southerly extension of the west line of Lot 19 in the County Clerk's Division to the westerly extension of the north line of Lot 8 in Block 13 of Skinner and Judd's Subdivision of the northeast quarter of Section 21, Township 38 North, Range 14 East of the Third Principal Meridian, said north line of Lot 8 being also the south line of West 65th Street; thence east along said westerly extension and the north line of Lot 8 in Block 13 of Skinner and Judd's Subdivision to the west line of the east 86 feet of said Lot 8; thence south along said west line of the east 86 feet of Lot 8 in Block 13 of Skinner and Judd's Subdivision to the south line of said Lot 8, said south line of Lot 8 being also the north line of Lot 7 in said Block 13 of Skinner and Judd's Subdivision; thence east along said north line of Lot 7 in Block 13 of Skinner and Judd's Subdivision to the east line of said Lot 7; thence south along said east line of Lot 7 in Block 13 of Skinner and Judd's Subdivision and along the east line of Lot 6 in said Block 13 of Skinner and Judd's Subdivision to the south line of the north 49.5 feet of Lot 1 in the County Clerk's Division of Lots 3 and 4 in Block 13 of Skinner and Judd's Subdivision of the northeast quarter of Section 21, Township 38 North, Range 14 East of the Third Principal Meridian; thence east along said south line of the north 49.5 feet of Lot 1 in the County Clerk's Division of Lots 3 and 4 in Block 13 of Skinner and Judd's Subdivision to the west line of South Perry Avenue; thence southeasterly along the northeasterly line of the parcel of property bearing Permanent Index Number 20-21-211-044 to the east line of said property bearing Permanent Index Number 20-21-211-044, said east line of the property bearing Permanent Index Number 20-21-211-044 being also the centerline of vacated South Perry Avenue; thence south along said centerline of vacated South Perry Avenue to the south line of vacated South Perry Avenue; thence east along said south line of vacated South Perry Avenue to the east line of South Perry Avenue; thence south along said east line of South Perry Avenue to the north line of West 66th Street; thence east along said north line of West 66th Street to the east line of South Lafayette Avenue; thence south along said east line of South Lafayette Avenue to the south line of West Marquette Road; thence west along said south line of West Marquette Road to the west line of South Loomis Street; thence north along said west line of South Loomis Street to the westerly extension of the north line of the east half of the northwest quarter of Section 17, Township 38 North, Range 14 East of the Third Principal Meridian; thence east along said westerly extension and the north line of the east half of the northwest quarter of Section 17, Township 38 North, Range 14 East of the Third Principal Meridian to the west line of South Racine Avenue; thence north along said west line of South Racine Avenue to the westerly extension of the south line of Lot 6 in the subdivision of Blocks 5 and 6 in F.

Gaylord's Subdivision of the southwest quarter of the southeast quarter of Section 8, Township 38 North, Range 14 East of the Third Principal Meridian, said south line of Lot 6 being also the north line of the alley north of West Garfield Boulevard; thence east along said westerly extension and the north line of the alley north of West Garfield Boulevard to the west line of South Carpenter Street; thence south along said west line of South Carpenter Street to the north line of the west half of the northeast quarter of Section 17, Township 38 North, Range 14 East of the Third Principal Meridian; thence east along said north line of the west half of the northeast quarter of Section 17, Township 38 North, Range 14 East of the Third Principal Meridian and along the north line of east half of the northeast quarter of said Section 17 to the point of beginning at the northeast corner of the east half of the northeast quarter of Section 17. Excepting from the foregoing the following land, property and space included in the heretofore defined "Englewood Mall Area T.I.F.", said "Englewood Mall Area T.I.F." being described as follows:

Lots 21, 22, 23 and 24 in Block 2, Lots 6 to 21, both inclusive, 25 to 37, both inclusive, in Block 1 in Crocker's Resubdivision of the south half of the west half of the southeast quarter of the southeast quarter of Section 17, Township 38 North, Range 14 East of the Third Principal Meridian and all of Lots 1 to 5, both inclusive, in the subdivision of Lots 22, 23 and 24 in Block 1 of Crocker's Subdivision aforesaid and those parts of Blocks 7 and 8 lying southerly of the southerly line and said southerly line extended of Lyon's Subdivision of Lots 5 and 6 in Crocker's Subdivision of the east part of the southeast quarter of the southeast quarter of Section 17 aforesaid and all of Lots 1 to 52, both inclusive, in Ehrler and Hessert's Subdivision of the north 51/3 acres of the south 91/2 acres of the southeast quarter of the southeast quarter of the southeast quarter of the southeast quarter of Section 17 aforesaid and Lots 1 to 20, both inclusive, in Block 1 in the subdivision of the south 4-1/6 acres of the southeast quarter of the southeast quarter of the southeast quarter of Section 17, aforesaid and Lots 1 to 6, both inclusive, Lot 7 (except the south 50 feet thereof) in County Clerk's Division of Block 2 in subdivision of the south 4-1/6 acres aforesaid and Lot A in consolidation of the south 50 feet of Lot 7 together with the 12 foot strip of land designated as alley lying south of and adjoining said lot in County Clerk's Division aforesaid and Lot 31 (except that part thereof taken for South Halsted Parkway) and all of Lots 32 to 46, both inclusive, in Lester's Subdivision of the west three-fifths of the south half of the north half of the southwest quarter of the southwest quarter of Section 16, Township 33 North, Range 14 East of the Third Principal Meridian, all of Lots 7 to 13, both inclusive, in Block 2, Lots 1 to 10, both inclusive, in Block 3, the west half of Lot 3 and all of Lots 4 to 38, both inclusive, in Block 4, all of Lots 1 to 46, both inclusive, in Block 5, Lots 1 to 20, both inclusive, in Block 6, Lots 1 to 20, both inclusive, in Block 7, Lot 1 (except a part taken for South Wallace Street) and all of Lots 2 to 9, both

inclusive, and Lot 10 (except a part taken for South Wallace Street) in Block 8 in Hoyt, Canfield and Matteson's Subdivision of the south half of the southwest quarter of the southwest quarter of Section 16 aforesaid and Lots 1 to 10, both inclusive, in Block 2, Lots 1 to 10, both inclusive, in Block 3, and Lots 1 to 10, both inclusive, in Block 4 in Lucy M. Green's Addition to Chicago in Section 20, Township 38 North, Range 14 East of the Third Principal Meridian together with all vacated public streets and alleys and all public streets and alleys within, adjoining and accruing to all aforesaid lots and blocks, and being that part of the east half of the southeast quarter of Section 17, Township 38 North, Range 14 East of the Third Principal Meridian, and the east half of the northeast quarter of Section 20, Township 38 North, Range 14 East of the Third Principal Meridian, bounded and particularly described as follows:

commencing at the southwest corner of Lot 24 in Block 2 in Crocker's Resubdivision of the south half of the west half of the southeast quarter of the southeast quarter of Section 17 aforesaid; thence north along the west line of Lots 21 to 24 of said Block 2 in said Crocker's Resubdivision to the north west corner of said Lot 21; thence east along the north line, and said north line extended east to the west line of Block 1 in said Crocker's Resubdivision; thence north along said west line to the northwest corner of Lot 37 in said Block 1; thence east along the north line and said north line extended east of said Lot 37 to the east line of a north and south 16 foot public alley in said Block 1; thence north along said east line to the northwest corner of Lot 6 in said Block 1; thence east along the north line, and said north line extended east, to the west line of Lot 49 in Ehrler and Hassert's Subdivision aforesaid; thence north along the west line and said west line extended north of Lots 49 to 52, both inclusive, in said Ehrler and Hessert's Subdivision to a point in the northerly line of West 63rd Parkway; thence northeasterly along said northerly line of West 63rd Parkway to the north line of Lot 7 in Crocker's Subdivision of the east part of the southeast quarter of the southeast quarter of Section 17 aforesaid; thence east along the north line and said north line extended east of said Lot 7 to the east line of South Halsted Street; thence south along the east line of said South Halsted Street to a point 8.49 feet north of the southwest corner of Lot 31 in Lester's Subdivision aforesaid; thence northeasterly 14.14 feet to a line 18.06 feet north of the south line of said Lot 31; thence easterly along said last described line and said line extended east to the west line of Lot 35 in said Lester's Subdivision; thence north along said west line to the northwest corner of said Lot 35; thence east along said north line of Lots 35 to 46, both level, in said Lester's Subdivision to the northeast corner of said Lot 46; thence south along the east line, and said east line extended south of said Lot 46 to the north line of Block 2 in Hoyt, Canfield and Matteson's Subdivision aforesaid; thence east along said north line to the northeast corner of said Lot 7 in Block 2; thence south along the east

line of said Lot 7 and the east line and the east line extended south of Lot 38 in Block 4 of said Hoyt, Canfield and Matteson's Subdivision to the south line of an east and west 16 foot alley in said Block 4; thence east along said south line to the northeast corner of the west half of Lot 3 in said Block 4; thence south along the east line of said west half of Lot 3 and said east line extended south to the south line of West Englewood Avenue; thence east along the south line of West Englewood Avenue to the west line of that part of South Wallace Street dedicated by instrument recorded June 17, 1930 as Document Number 10684217 (being the east line of the west 6 feet of Lot 1 in Block 8 in Hoyt, Canfield and Matteson's Subdivision aforesaid); thence south along said west line, and said west line extended south of South Wallace Avenue to the centerline of West 63rd Street; thence west along said centerline of West 63rd Street to the west line, extended north, of South Green Street (being the east line extended north of Lot 1 in Block 2 in Lucy M. Green's Addition to Chicago aforesaid); thence south along the east line extended north and the east line of said Lot 1 to the southeast corner of said Lot 1 (said southeast corner being a point in the north line of a 16 foot east and west public alley); thence west along said north line to the west line, extended north of north and south 16 foot public alley in said Block 2; thence south along said west line to the south line of vacated 16 foot east and west alley; thence west along said south line to the east line of South Peoria Street; thence north along said east line to the north line of said vacated east and west 16 foot alley; thence west along said north line extended west to the west line of South Peoria Drive (said point being the southeast corner of Lot 1, Block 3 said Lucy M. Green's Addition to Chicago); thence west along the south line of Lots 1 to 10 in said Block 3 (said south line being the north line of east and west 16 foot public alley) and along the north line of said 16 foot alley extended west to the west line of South Sangamon Street; said point being the southeast corner of Lot 1, Block 4 in said Lucy M. Green's Addition to Chicago; thence west along the south line of Lots 1 to 4 in said Block 4 (said south line being the north line of the east and west 16 foot alley), to the east line of South Morgan Street (said point being the southwest corner of Lot 10 in Block 4 aforesaid); thence north along the west line of said Lot 10 to the northwest corner thereof (said northwest corner being a point in the south line of West 63rd Street); thence east along said south line of West 63rd Street to its intersection with the west line, extended south of Lot 24 in Block 2 in Crocker's Resubdivision of the south half of the west half of the southeast quarter of the southeast quarter of Section 17 aforesaid; thence north along said extended line to the point of beginning, Cook County, Illinois, all in the City of Chicago, Cook County, Illinois.

Exhibit "B". (To Ordinance)

Street Boundaries Of The Area.

The Area is generally bounded on the north by West Garfield Boulevard and West 59th Street; South Halsted Street and I-90/94 (the Dan Ryan Expressway) on the east; West Marquette Road on the south; and South Loomis Street on the west; excluding a defined area in the center designated as the "Englewood Mall Tax Increment Financing District" in 1989.

ADOPTION OF TAX INCREMENT ALLOCATION FINANCING FOR ENGLEWOOD NEIGHBORHOOD REDEVELOPMENT PROJECT AREA.

The Committee on Finance submitted the following report:

CHICAGO, June 27, 2001.

To the President and Members of the City Council:

Your Committee on Finance, having had under consideration an ordinance adopting tax increment financing for the Englewood Neighborhood Redevelopment Project Area, having had the same under advisement, begs leave to report and recommend that Your Honorable Body *Pass* the proposed ordinance transmitted herewith.

(Continued on page 62044)

Exhibit "C". (To Ordinance)

