Proposed Transfer of Funds between TIF Districts

From: Lake Calumet Industrial

To: North Pullman

Amount: $5,300,000

The City of Chicago proposes to transfer funds in an amount up to $5,300,000 from the Lake Calumet Tax Increment Financing (TIF) District to the North Pullman TIF District for the following project:

$5,300,000 to assist in the development of approximately 71,000 square feet of retail space as part of the Pullman Park development. The assistance will be provided under a TIF Redevelopment Agreement between the City of Chicago and the developer of the project.