

Proposed Transfer of Funds between TIF Districts

From: Lake Calumet Industrial

To: North Pullman

Amount: \$5,300,000

The City of Chicago proposes to transfer funds in an amount up to \$5,300,000 from the Lake Calumet Tax Increment Financing (TIF) District to the North Pullman TIF District for the following project:

\$5,300,000 to assist in the development of approximately 71,000 square feet of retail space as part of the *Pullman Park* development. The assistance will be provided under a TIF Redevelopment Agreement between the City of Chicago and the developer of the project.