

Proposed Transfer of Funds between TIF Districts

From: Roseland/Michigan

To: North Pullman

Amount: \$800,000

The City of Chicago proposes to transfer funds in an amount up to \$800,000 from the Roseland/Michigan Tax Increment Financing (TIF) District to the North Pullman TIF District for the following project:

\$800,000 to assist in the development of approximately 71,000 square feet of retail space as part of the *Pullman Park* development. The assistance will be provided under a TIF Redevelopment Agreement between the City of Chicago and the developer of the project.