Economic Development

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Who runs the Corridor Ambassadors program?	The Department of Planning and Development (DPD) runs the Corridor Ambassador Program as part of the Chicago Recovery Plan. For more information, visit the program site <u>here</u> .
What specific economic development goals does the city have for our downtown / central business district?	We Will Chicago sets citywide goals and objectives for economic development. More specific goals for the central business district can be found in the <u>2021 Central City Recovery</u> <u>Roadmap</u> . Many of the objectives in We Will Chicago's <u>Economic Development section</u> are applicable downtown and the central business
Will the program include economic incentives and grants for industrial companies both new and existing?	district as well. The Economic Development pillar includes an objective and policy ideas around increasing incentives for economic development, broadly (see Objective 4.3 in the <u>Economic</u> <u>Development document</u> , and the connected Economic Development <u>policy ideas</u> 4.3A-D).
By what means do you hope to avoid displacement? Will you help stores own their buildings? Will you use land trusts? Will you use community real estate investment trusts? Are you going to expand resources or programs to SSAs?	The <u>policy ideas</u> for Economic Development include ideas for how to reduce displacement, including preserving naturally occurring affordable housing, stabilizing small businesses, and the role of anchor institutions. The <u>Housing and Neighborhood pillar</u> also includes a number of goals and objectives around preventing -residential displacement. More detailed action commitments for advancing pillar goals will be developed starting in 2023 as part of implementation.
What is the city's plan to deconcentrate polluting industries in certain areas?	The Mayor's Office Sustainability team, the Chicago Department of Public Health, and the Environmental Equity Working Group (an advisory body coordinated by the Chief Sustainability Officer's team), are beginning a community co-designed process to run a cumulative impact study and moving toward a cumulative impacts ordinance. Goal 2 in the Environment, Climate, and Energy pillar addresses environmental justice, pollution, and health.