



Position Description

The City of Chicago is an Equal Opportunity Employer

Managing Deputy Comptroller

Department of Finance,

Bureau of Accounting and Financial Reporting

THE CITY OF CHICAGO

With a workforce of over 33,000 people and opportunities in more than 1,400 different job titles and categories, the City of Chicago is the third largest city in the United States. Chicago has one of the world's largest and most diverse and balanced economies (with no single industry employing more than 14% of the workforce). As an employer, the City of Chicago operates through the guiding principles of effective government, competitive delivery of high-quality services, and open government to the public. Through these principles, we strive to efficiently deliver services that address head-on the unique challenges facing our city, and to make Chicago the preferred employer of choice for its residents.

THE CITY OF CHICAGO LEADERSHIP

On May 15, 2023, Brandon Johnson became the 57th Mayor of the City of Chicago. The Mayor's Office is the central authority for providing the City of Chicago with good governance and equal opportunities for all its citizens.

THE OPPORTUNITY

As the principal revenue, payroll and benefits administrative agency for the City of Chicago, the **Department of Finance** (DOF) provides effective and efficient management of the City's financial resources. It is responsible for the collection and disbursement of City revenues and all funds required to be in the custody of the City Treasurer.

One of the cornerstones on which a city's health rests, and a city's future is built, is its finances. The DOF works to ensure a strong financial foundation for the City of Chicago and its residents. DOF's core mission includes collecting revenues, paying bills, administering payroll and benefits to City employees, risk management and preparing the City's financial statements, among other duties.

The City Comptroller is seeking a highly collaborative team player with a resilient work ethic and an accounting and business process background to serve as **Managing Deputy Comptroller** in the Bureau of Accounting and Financial Reporting. The Managing Deputy Comptroller oversees three divisions, which are responsible for all the accounting and financial reporting functions as it relates to the City of Chicago's financial statements. The position reports to the First Deputy Comptroller in the DOF.

KEY RESPONSIBILITIES

- Supervises three divisions with staff of 75, including three deputy comptrollers.
- Manages the General Accounting Division, which is responsible for maintaining the general ledger for all funds not maintained by the Enterprise Accounting Division or the Grant and Project Accounting Division (GPAD). The most important deliverable that the division prepares on an annual basis is the Annual Comprehensive Financial Report (ACFR). The General Accounting Division is comprised of several sub-groups:
 - Tax Increment Financing (TIF) Group
 - Processes the distributions received related to the property taxes levied each year by Cook County.
 - Primary City contact for the annual audit of the City's approximately 144 TIF districts.
 - Capital Assets/Motor Fuel Tax Group
 - Reviews the expenditures for all City departments to determine if they should be capitalized as assets on the City's financial Statements.
 - Maintains the general ledger for the Motor Fuel Tax Funds and associated trust accounts for monies received from the State's Motor Fuel Tax.
 - Cost Control Group
 - Maintains the general ledger for the recording of special deposits, certain payroll transactions, and interfund activity between City departments.
 - Revenue Group
 - Records and reconciles the Revenue and Special Assessments for City receipts and debt service transactions.
- Oversees the Enterprise Accounting Division that is responsible for the financial accounting and financial reporting of both Chicago's O'Hare (ORD) and Midway (MDW) International Airports. The Enterprise Accounting Division maintains the books, records and accounts of both airports in accordance with Generally Accepted Accounting Principles (GAAP) and as required by the provisions of the Airport Use Agreements, the Bond Ordinance and Bond Indentures. This division is also responsible for preparing the audited reports and timely completion of annual filings. The Enterprise Accounting Division is also responsible for bank reconciliations and maintaining the debt services schedules for the Water and Sewer funds. More specifically, this division is responsible for:
 - Completing the following audited reports for ORD and MDW Airports:
 - Annual Comprehensive Financial Reports (ACFRs)
 - Annual Settlement Reports
 - Annual and Quarterly Passenger Facility Charge (PFC) Reports
 - Annual Chicago/Gary Regional Airport Authority Financial Statements

- Providing the City's ACFRs to Government Finance Officers Association (GFOA) on an annual basis and ensure that the program guidelines have been met.
- Completing annual airport filings with SEC's Municipal Securities Rulemaking Board (MSRB) and the Federal Aviation Administration (FAA) by the required due dates as stipulated by State and Federal law.
- Completing interim financial reports in accordance with ORD and MDW's Reimbursement Agreements.
- Implementing any pertinent accounting changes due to new Airport Use Agreements, new Hotel Agreements, new Rates and Charges (R&C or CDA's Budget) and new CDA eBilling System for invoicing. Some changes that may need to be implemented include the setup of new funds/accounts/cost centers, the setup of appropriations based on R&C, and the setup of new bank accounts with the City's Treasurer's office (CTO).
- Implementing new required accounting standards such as GASB 87 for leases and GASB 75 for Other Post-Employment Benefits (OPEB) etc. issued by the Governmental Accounting Standards Board (GASB).
- Maintaining accounting records for Chicago/Gary Regional Airport Authority (Gary). Review and process approved invoices for payments and reconcile bank activity. Participate in Finance Standing Committee meetings and quarterly Gary Board Meetings.
- Preparing invoices, daily deposits of checks and cash applications and account analysis and reconciling of revenue to the related general ledger (G/L) accounts. Prepares any journal entries impacting the revenue G/L accounts.
- Recording and reconciling debt service transactions from bank statements. Prepare and upload daily to FMPS any completed journal vouchers impacting the cash and debt G/L accounts.
- Monitoring and executing for signature any required directions to the bond trustees.
- Reviewing and processing daily disbursement requisitions to the appropriate bond trustees, etc. Prepare journal entries impacting the bond trustee/non trustee disbursements G/L accounts.
- Reviewing and maintaining detailed capital assets and depreciation schedules. Review the expenditures for both Airports to determine if it should be capitalized as assets and prepare journal entries to transfer from expense to capital accordingly.
- Processing and recording grant receipts and other reimbursements as directed by Chicago Department of Aviation (CDA).

- Manages the Grant and Project Accounting Division (GPAD), which provides fiscal and technical services necessary to support Federal and State grant programs. The major tasks of this division include: financial reporting, accounting, auditing, monitoring and processing payments to delegate agencies and assisting City departments in the administration of their program services. The overall responsibilities of this division include:
 - Accounting Operations: The Accounting Sections are assigned responsibility for the general fiscal management of Federal and State funded grant programs.
 - Systems and Audit Schedule (SAS) unit: The SAS unit is a support unit responsible for providing technical assistance to the Accounting units. All required financial system setups are coordinated and established in the SAS unit. The unit was established in order to maintain appropriate segregation of accounting responsibilities to ensure a proper control environment.
 - Payments: GPAD (Voucher Audit Section) maintains control of payments to delegate agencies and vendors in compliance with Federal, State and City fiscal requirements.
 - Audits:
 - Timely completion of required Prepared by Client (PBC) audit schedules for the City's Single Audit and Annual Financial Audit (Annual Comprehensive Financial Report).
 - Procure or otherwise arrange for the audit in conformance with Audit Requirements for Federal Awards.
 - Prepare schedule of expenditures of federal awards and various financial reports as required by federal and state agencies.
 - Provide prompt follow up for corrective action on findings.
 - Provide the auditor with access to personnel, accounts, books, records supporting documentation, and other information as needed for the auditor to perform the audit.
 - Coordinate and prepare Special Revenue Funds (Federal, State, and Local) financial statements for the City's Annual Comprehensive Financial Report for compliance with generally accepted accounting principles.
 - Ensure compliance with Federal Guidance and GASB pronouncements.
- Develops and maintains a cohesive, talented, and motivated team in each of the divisions.
- Works cross-functionally with senior leadership team with domain expertise (such as IT, Mayor's Office, Internal Audit, Human Resources, Procurement, Law) and with operational responsibility.

SPECIFIC RESPONSIBILITIES

- Serves as a strategic planner and policy advisor to the Comptroller.
- Plans and directs major department-wide projects and administrative operations, establishes project objectives and timelines to ensure assignments are completed proficiently and expeditiously, and evaluates departmental operations and oversees the development and modification of work standards, policies and procedures to improve operations and address areas of deficiencies.
- Represents the Comptroller at meetings with City officials, governmental agencies and project consultants, and communicates project goals to managers, the general public and outside agencies.
- Oversees the conduct of research to gather information on proposed initiatives and special projects, analyzes research findings, and directs the preparation of reports and the presentation of recommendations to the Comptroller.
- Provides technical assistance and serves as liaison to departmental managers and private consultants involved in program planning and implementation, directs the compilation of comprehensive operations and administrative reports for the department, and coordinates and directs staff training and development activities.

POSITION REQUIREMENTS

Minimum Qualifications include:

- Graduation from an accredited college or university with a bachelor's degree in Accounting or a related field.
- Must be Certified Public Accountant (CPA)
- A minimum of ten years in private or public sector.
- A minimum of 5 years supervisory/managerial experience.

Preferred Qualifications include:

- Self-directed, solutions-oriented, multi-tasker; strong communication and organizational skills; ability to work under pressure and tight deadlines.
- Adept at managing peak work periods and changing circumstances; tenacious in meeting deadlines.
- Ability to work collaboratively across departments and be responsive to internal and external inquiries; technical knowledge pertaining to division operations.

SELECTION PROCESS

This is an appointed position, exempt from the Shakman decrees.

All employees of the City of Chicago must be actual residents of the City as outlined in 2-152-050 of the City of Chicago Municipal Code. Proof of residency will be required.

To apply, please submit a cover letter and resume to ramona.hallihan@cityofchicago.org.

If you would like to request a reasonable accommodation due to disability or pregnancy in order to participate in the application process, please contact the City of Chicago, Department of Human Resources, at (312) 744-4976 (voice) or (312) 744-5035 (TTY). Please be prepared to provide information in support of your reasonable accommodation request.

COMPENSATION AND BENEFITS

The selected candidate will receive a competitive annual salary commensurate to his/her experience and qualifications. Salary ranges from \$149,448 to \$180,324. The selected candidate will also receive a program of benefits that allows employees to choose the benefits that meet their specific needs. The benefits package includes:

- Vacation Policy
 - Employees begin earning vacation time during their first month of work
 - Employees earn 13 vacation days a year for first five years; 18 vacation days after 6 years; 23 vacation days after 14 years; 24 vacation days after 24 years and 25 vacation days after 25 years
 - Employees given one personal day a year
- Sick Time
 - Employees earn one day of sick time per month beginning the first day of the month following an individual's start date
- Paid Leave
 - A mother receives 4 weeks paid maternity leave for a non-surgical delivery and 6 weeks paid leave for a surgical delivery
 - A spouse or domestic partner of the birth mother receives 2 weeks paid parental leave
 - An employee, spouse, or domestic partner receive 2 weeks paid parental leave for the adoption of a child
- Paid Holidays
 - Employees are provided 12 paid holidays throughout the year
- Pension
 - City of Chicago offers its employees a Pension for retirement

**The City of Chicago is an Equal Employment Opportunity,
Military Friendly, and Fair Chance Employer**

City of Chicago
Brandon Johnson, Mayor

Department of Human Resources
Sandra Blakemore, Commissioner