

**Attached Single** MLS #: 12003845 Status: PRIV-ACTV

Address: 4165 S Ellis Ave Unit 1N, Chicago, IL 60653

Bedrooms: 3 Area: 8036 List Price: \$200,000

Bathrooms (full/half): 2 / New Const.: Min List Price: Actv. Date: 03/16/2024 Max List Price: Showings: No

Restrict private access Y/N:

Showing Instructions: Sentri Lock Agent must accompany. Please turn off all lights.

Type Detached/Attached: Condo-Duplex Basement:

Master Bedroom Bath: Full Pets Allowed (Y/N): Yes

Approx Sq Ft: 1500

Elementary: (299) Junior High: (299) High School: (299)

Remarks: Amazing Short Sale Opportunity, Buyer moves in with instant Equity! This beautiful 3 Bed, 2 Bath Duplex Condo has been appraised at \$230,000, so it's new owner moves in with equity. This condo boasts an open floor plan with 9Ft. ceilings, Granite countertops, 42-inch cabinets and an Island. Spacious rooms, tons of closet space and a lower-level third bedroom. The downstairs is perfect for entertaining or the perfect "man cave". If that's not enough, can you say.. "location, location?!? This condo is blocks from the Lake and minutes to I-55. Secured Parking Included.
\*"This is an income-restricted City of Chicago Affordable Housing (TIF) unit. Buyer must meet 100% HUD household income guidelines and be approved by (DOH) Department of Housing staff prior to placing an offer. At time of closing, buyer must agree to sign an Affordable Housing Covenant and Agreement with resale restrictions."

Broker Private Remarks: CC: Pursuant to Short Sale. \*\*\*ELECTRONIC SIGNATURES ARE NOT ACCEPTABLE ON ANY SHORT SALE DOCUMENTS. PHONE PICTURES OF SHORT SALE DOCUMENTS ARE NOT ACCEPTABLE\*\*\* "This is an income-restricted City of Chicago Affordable Housing (TIF) unit. Buyer must meet 100% HUD household income guidelines and be approved by DOH staff prior to placing an offer. At time of closing, buyer must agree to sign an Affordable Housing Covenant and Agreement with resale restrictions." All buyers must be at or below 100% of the Area Median Income (AMI). The FAQ link to the HUD income chart can further assist the buyer with any questions: https://www.chicago.gov/city/en/depts/doh/provdrs/renters/svcs/ami\_chart.html The Application materials can be found here: https://www.chicago.gov/city/en/depts/doh/provdrs/homebuyers/svcs/affordable-homeownership-opportunities.html In addition, all buyers are required to complete the HUD Homebuyer Education Training and Condominium Training. To register for the HUD Homebuyer Education Training, the buyer can work with any HUD agency of their choice - listed at: https://www.chicago.gov/city/en/depts/doh/provdrs/homebuyers/svcs/housing-counseling-centers.html To register for the Condominium Training, please have all buyers contact the Chicago Housing Trust at

counseling-centers.html To register for the Condominium Training, please have all buyers contact the Chicago Housing Trust at chicagohousingtrust@cityofchicago.org to register for the Condominium Training.

Special Compensation Information: Short Sale Can this listing be shared with Clients?: Yes

Buyer Ag. Comp.: 2.5% MINUS -\$250 (% of Net Sale Price)

Broker: Keller Williams Experience (26515)

List Broker: Cherise Baggett (266534) / cheriseragland@kw.com

CoList Broker:

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NOTICE: Many homes contain recording devices, and buyers should be aware that they may be recorded during a showing.

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Prepared By: Cherise Baggett | Keller Williams Experience | 03/14/2024 12:27 AM

Exp. Date: 09/04/2024