

## **Notice of Proposed Property Tax Increase for the City of Chicago.**

- I. A public hearing to approve a proposed property tax levy increase for the City of Chicago for 2017 will be held on October 19, 2015 at 9:00 a.m. at City Hall, 121 North LaSalle Street, Chicago IL 60602, in the City Council Chamber on the second floor.  
Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Alvin Starks, Sergeant at Arms, 121 North LaSalle Street, Room 201C, 312-744-6800, or appear and fill out a witness slip before the hearing.
- II. The corporate and special purpose property taxes estimated to be extended or abated for 2016 are \$866,315,000. The proposed corporate and special purpose property taxes to be levied for 2017 are \$919,442,000. This represents a 6.1% increase over the previous year.
- III. The property taxes estimated to be extended for debt service and public building commission leases for 2016 are \$429,516,000. The estimated property taxes to be levied for debt service and public building commission leases for 2017 are \$429,516,000. This represents a 0.0% increase over the previous year.
- IV. The total property taxes estimated to be extended or abated for 2016 are \$1,295,831,000. The estimated total property taxes to be levied for 2017 are \$1,348,958,000. This represents a 4.1% increase over the previous year.