

## **2024 Gross Receipts Limit**

The Department of Procurement Services, which is responsible for the City of Chicago's Certification Program, has recalculated the average gross receipts limit that defines whether a business is an "Established Business." Pursuant to section 2-92-420(o) of the Municipal Code of Chicago, the gross receipts U.S. limit is adjusted annually based on the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W)<sup>1</sup>.

The Annual CPI-W (U.S. City Average) in 2022 was 287.984. The Annual CPI-W (U.S. City Average) in 2023 was 298.990. By applying the following formula, the Gross Receipts Limit for Non-Construction businesses can be recalculated as follows:

**(2023 Gross Receipts Limit / 2022 CPI) \* 2023 CPI = 2024 Gross Receipts Limit**

**Or**

$$(\$46,889,046.52 / 287.984) * 298.990 = \underline{\underline{\$48,681,024.12}}$$

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<sup>1</sup> CPI data is available at  
<https://data.bls.gov/cgi-bin/surveymost?r5>