

Request for Qualifications (RFQ) for Renewable Energy Certificate Professional Broker Services

Spec. # 2FMRFQ2019

Questions and Clarifications

Q1. When is the expected term start, and will the RECs need to go back to offset 2019 usage (as shown on page 17)?

A1. The City of Chicago intends to establish Master Services Agreement(s) with qualified REC brokers in early December 2019, and to request pricing and establish an initial purchase order prior to December 31, 2019. This initial REC purchase will be for 2019 vintage year, for a subset of 2019 electricity consumption as determined at the discretion of the City based on market pricing and budgetary considerations. Any subsequent REC pricing requests and purchasing arrangements will be at the discretion of the City.

Q2. Does the REC have to be Green E qualified? If it shows up in PJM GATS (or other ISO System) and retired on behalf of the City is that sufficient?

A2. The City is only interested in certified RECs from renewable energy projects that adhere to the Green-e Renewable Energy Standard for Canada and the United States in the specified REC Project locations. If the broker is able to provide RECs within PJM GATS or an equivalent registry that demonstrably adhere to Green-e standards, the City is open to receiving pricing quotes for those RECs during the REC Request for Pricing events.

Q3. Do you have any forward agreements in place for RECs?

A3. No.

Q4. What are the current REC hedges?

A4. There are no current REC hedges.

Q5. Financial Statements: With whom will our financial statements be shared with?

A5. RFQ response materials, including financial statements, will be evaluated by City personnel and contractors as needed to evaluate the respondents' qualifications. As noted in Section III. D. of the RFQ, all information submitted in response to a public procurement may be made publicly available through the City's Internet website. However, Respondents may designate those portions of the Response that contain trade secrets or other proprietary data as confidential according to the instructions in Section III. D. to prevent disclosure of financial statements beyond the City personnel and contractors directly associated with the RFQ evaluation.