

**ATTACHMENT- B to Addendum # 1**

**CAFR RFP  
Specification # 1211514**

**Economic Disclosure Statement - Frequently Asked Questions**

**Q: Why do I have to submit an EDS?**

A: The Economic Disclosure Statement (EDS) is required of Applicants making an application to the City for action requiring City Council, City department, or other City agency approval. For example, all bidders seeking a City contract are required to submit an EDS. Through the EDS, Applicants make disclosures required by State law and City ordinances and certify compliance with various laws and ordinances. An EDS is also required of certain parties related to the Applicant, such as owners and controlling parties.

**Q: Who is the Applicant?**

A: "Applicant" means any entity or person making an application to the City for action requiring City Council or other City agency approval. The Applicant does not include owners and parent companies.

**Q: Who is the Disclosing Party?**

A: "Disclosing Party" means any entity or person submitting an EDS. This includes owners and parent companies.

**Q: What is an entity or legal entity?**

A: "Entity" or "Legal Entity" means a legal entity (for example, a corporation, partnership, joint venture, limited liability company or trust).

**Q: What is a person for purposes of the EDS?**

A: "Person" means a human being.

**Q: Who must submit an EDS?**

A. An EDS must be submitted in any of the following three circumstances:

<b>Applicants</b>	An Applicant must always file an EDS. If the Applicant is a legal entity, the Applicant must state the full name of that legal entity. If the Applicant is a person acting on his/her own behalf, the person must state his/her name.
<b>Entities holding an interest</b>	Whenever a legal entity has a beneficial interest (e.g., direct or indirect ownership) of more than 7.5% in the Applicant, each such legal entity must file an EDS on its own behalf.
<b>Controlling entities</b>	Whenever a Disclosing Party is a general partnership, limited partnership, limited liability company, limited liability partnership, or joint venture that has a general partner, managing member, Manager or other entity that can control the day-to-day management of the Disclosing Party, that entity must also file an EDS on its own behalf. Each entity with a beneficial interest of more than 7.5% in the controlling entity must also file an EDS on its own behalf.