

2021 Gross Receipts Limit

The Department of Procurement Services, which is responsible for the City of Chicago's Certification Program, has recalculated the average gross receipts limit that defines whether a business is an "Established Business." Pursuant to section 2-92-420(o) of the Municipal Code of Chicago, the gross receipts U.S. limit is adjusted annually based on the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W)¹.

The Annual CPI-W (U.S. City Average) in 2019 was 249.222. The Annual CPI-W (U.S. City Average) in 2020 was 252.248. By applying the following formula, the Gross Receipts Limit for Non-Construction businesses can be recalculated as follows:

(2020 Gross Receipts Limit / 2019 CPI) * 2020 CPI = 2021 Gross Receipts Limit

Or

$$(\$40,577,886.10 / 249.222) * 252.248 = \underline{\underline{\$41,070,574.08}}$$

¹ CPI data is available at
<https://data.bls.gov/pdq/SurveyOutputServlet>