



DEPARTMENT OF PROCUREMENT SERVICES

CITY OF CHICAGO

2018 Personal Net Worth Limit

The Department of Procurement Services, which is responsible for the City of Chicago's Certification Program, has recalculated the personal net worth limit that defines whether an individual is "economically disadvantaged" for the City's MBE/WBE Construction Program. Pursuant to section 2-92-670(j) of the Municipal Code of Chicago, the personal net worth limit is adjusted annually based on the Consumer Price Index for Urban Wage Earners and Clerical Workers (Chicago All Items)¹.

The Annual CPI-W (Chicago All Items) in 2016 was 221.316. The Annual CPI-W (Chicago All Items) in 2017 was 225.185. By applying the following formula, the personal net worth limit can be recalculated as follows:

$$(2016 \text{ PNW Limit} \div 2016 \text{ CPI}) * 2017 \text{ CPI} = 2018 \text{ Personal Net Worth Limit}$$

Or

$$(\$2,237,435.68 \div 221.316) * 225.185 = \underline{\underline{\$2,276,550.06}}$$

CPI data is available at

[http://www.bls.gov/regions/midwest/data/ConsumerPriceIndexHistorical Chicago Table.pdf](http://www.bls.gov/regions/midwest/data/ConsumerPriceIndexHistorical%20Chicago%20Table.pdf)

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