

On behalf of

Mayor Lori E. Lightfoot

And

Chief Procurement Officer Shannon E. Andrews

Welcome to The City of Chicago

Department of Procurement Services

Informational Workshop





Goldman Sachs 10,000 Small Businesses





WELCOME!

Kristina Wynne
Outreach Director
Goldman Sachs 10,000 Small Businesses
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NATIONAL PROGRAM-CITY SUPPORTED INITIATIVE









- A national program with 16 education sites + National Cohort
- Brought to Chicago in 2011
- Grant renewed through 2020
- Scholarship Program- no cost to accepted business owner!
- 638 Alumni across Chicagoland
- Currently taking applications for Cohort 25











What Is Required To Be Considered For The Program?

- Majority owner of the business
- Employ 4 full time equivalent staff (including owner)
- Revenues of \$150K to \$8M+
- Business in operation for 2 years or more





PROGRAM OVERVIEW









PRACTICAL BUSINESS & MANAGEMENT EDUCATION

Developed in partnership with world-class academic institutions. Focuses on skills that can be applied immediately.

A NETWORK OF SUPPORT

Participants and alumni connect to collaborate on ideas with peers, subject matter experts and business advisors.

CAPITAL TO EXPAND

Opportunity provided through Community Development Financial Institutions (CDFIs) and local community-based lenders.

REVENUE GROWTH AND JOB CREATION

SOME OF OUR PARTNERS

Small Business Development

















Advocacy and Support











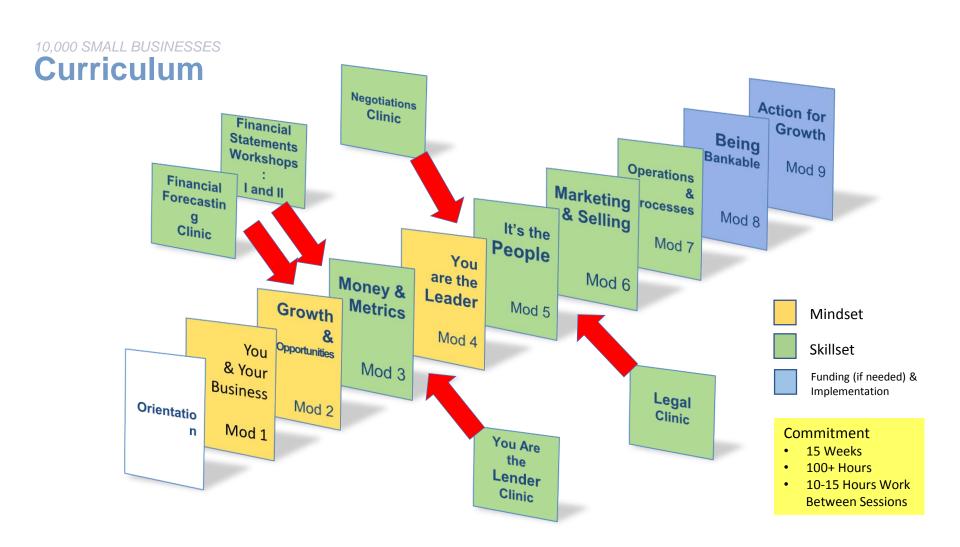




Local Initiatives Support Corporation
Helping neighbors build communities







10,000 SMALL BUSINESSES

RESULTS



72%

Chicago 10KSB businesses increased their revenue within 6 months

45% Non 10KSB Small Businesses In 2014



50%

Chicago 10KSB businesses created new jobs within 6 months

22%

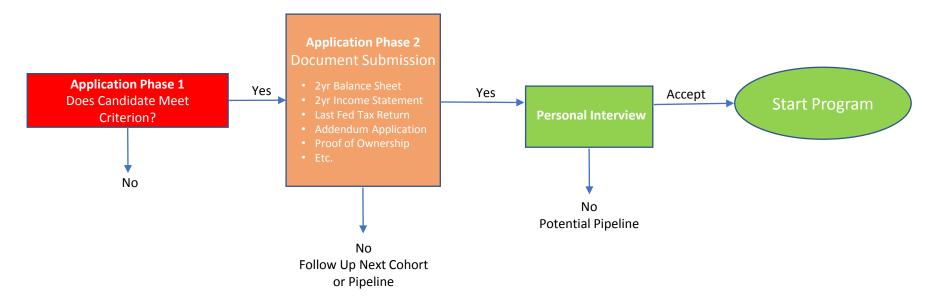
Non 10KSB Small
Businesses
In 2014



99%

graduation rate

APPLICATION PROCESS







SUMMARY



Cohort 25: Fall 2019

Dates: September 2019 – December 2019

Location: Harold Washington College 30 E Lake Street Chicago, IL 60601

Application Deadline: TBA

Apply At: www.10ksbchicago.com

For Questions Contact:

Kristina Wynne, Outreach Director Goldman Sachs 10,000 Small Businesses

CITY COLLEGES

Education that Works

Phone: 312-553-3127 Email: kwynne@ccc.edu







2019 WORKSHOP SCHEDU

Want More Information? Check out....



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www.youtube.com/ChicagoDPS



www.cityofchicago.org/dps

Note: All bid advertisements, addenda, upcoming workshops, events, new policies, and procedures that affect vendor community.



Questions?





Thank You For Attending

For more information visit: www.cityofchicago.org/procurement

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