

DPS WORKSHOP





Goldman Sachs 10,000 Small Businesses

Presented By: Kristina M Wynne

WELCOME!





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National Program - City Supported Initiative







- Scholarship Program- no cost to accepted business owner!
- A national program with 16 education sites + National Cohort
- Brought to Chicago in 2011
- Grant renewed through 2020
- 738 Alumni across Chicagoland
- Currently taking applications for Cohort 28













What Is Required - For The Program?

- Majority owner of the business
- Employ 4 full time equivalent staff (including owner)
- Revenues of \$150K to \$8M+
- Business in operation for 2 years or more





10,000 Small Business - Program Overview









PRACTICAL BUSINESS & MANAGEMENT EDUCATION

Developed in partnership with world-class academic institutions. Focuses on skills that can be applied immediately.

A NETWORK OF SUPPORT

Participants and alumni connect to collaborate on ideas with peers, subject matter experts and business advisors.

CAPITAL TO EXPAND

Opportunity provided through Community Development Financial Institutions (CDFIs) and local community-based lenders.

REVENUE GROWTH AND JOB CREATION

Some of our partners

Small Business Development

















Advocacy and Support













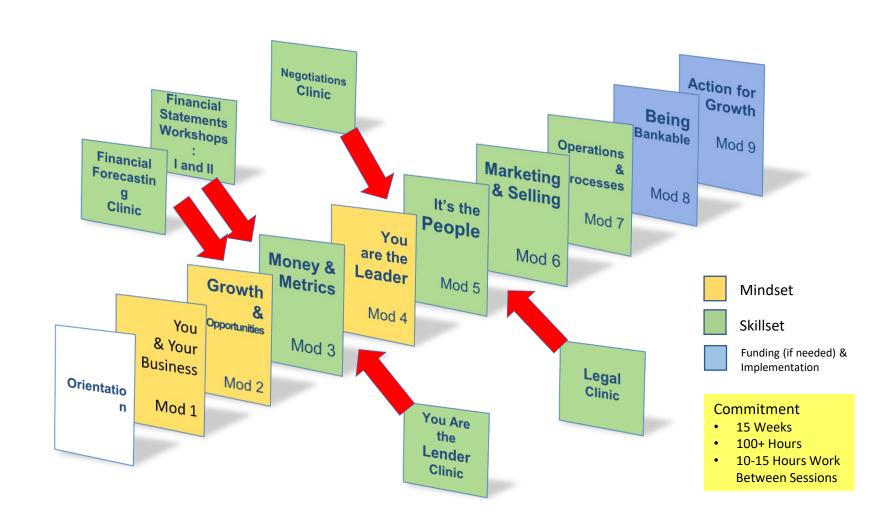


Local Initiatives Support Corporation
Helping neighbors build communities





10,000 Small Businesses - Curriculum



10,000 Small Businesses - Results



72%

Chicago 10KSB businesses increased their revenue within 6 months

45% Non 10KSB Small Businesses In 2014



50%

Chicago 10KSB businesses created new jobs within 6 months

22% Non 10KSB Small

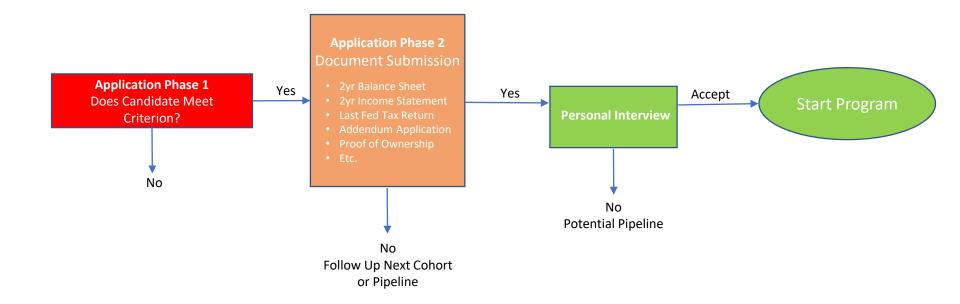
Ion 10KSB Sma Businesses In 2014



99%

graduation rate

Application Process







Summary



Cohort 28: Fall 2020

Dates: September 2020 – December 2020

Location: Harold Washington College 30 E Lake Street Chicago, IL 60601

Application Deadline: June 18, 2020

Apply At: www.10ksbchicago.com

For Questions Contact:

Kristina Wynne, Outreach & Alumni Director 10,000 Small Businesses

CITY COLLEGES

Education that Works

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Questions?



TRAINING • OUTREACH • COMMUNICATIONS



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Note: All bid advertisements, addenda, upcoming workshops, events, new policies, and procedures that affect vendor community.

Thank You for Attending...



FAIRNESS • TRANSPARENCY • DIVERSITY • INCLUSION



Department of Procurement Services 121 North LaSalle, City Hall Room 806, Chicago, IL 60602

City Hall Bid & Bond Room 103 • 11th Floor Room 1103

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