By this memorandum, I am informing you that:

1. Pursuant to an ordinance adopted on March 18, 2015 (the “Project Ordinance”), the City Council authorized the sale of approximately 5.4 acres of vacant land located at the northwest corner of West 63rd Street and South Halsted Street (“City Land”) to Englewood Square, LP, an Illinois limited partnership (together with affiliates, the “Developer”), subject to the execution, delivery and recording of a Redevelopment Agreement (as hereinafter defined) (the “Englewood Square Transaction”).

2. The Project Ordinance authorizes the Commissioner of the Department of Planning and Development (“Department”) or a designee of the Commissioner “to negotiate, execute and deliver the Redevelopment Agreement, and such other supporting documents as may be necessary or appropriate to carry out and comply with the provisions of the Redevelopment Agreement, with such changes, deletions and insertions as shall be approved by the persons executing the Redevelopment Agreement and such other supporting documents.”

3. I became Acting Commissioner of the Department on September 1, 2015.

4. My immediate former employer was DLA Piper LLP (US).

5. As a partner at DLA Piper LLP (US), I represented a party indirectly involved in the Englewood Square Transaction.
6. Consistent with Sections 2-156-111(d), 2-156-03(a) and 2-156-080(a) of the Municipal Code of Chicago, I hereby recuse myself fully from participating in the Englewood Square Transaction to avoid the potential for the appearance of a conflict of interest.

7. I hereby designate Aarti Kotak, Managing Deputy Commissioner of the Bureau of Economic Development in the Department, to make all decisions and take all actions with respect to the Englewood Square Transaction, and to execute on behalf of the Department all documents required to close the Englewood Square Transaction, including:

(a) the Agreement for the Sale and Redevelopment of Land by and between the City of Chicago, Englewood Square, LP, an Illinois limited partnership, and Englewood Square Development Partners, LP, an Illinois limited partnership (the “Redevelopment Agreement”);

(b) the Redevelopment Consent and Subordination Agreement by and between PNC CDE 57, LP, a Delaware limited partnership, CDF SUBALLOCATEE XXV, LLC, an Illinois limited liability company and the City of Chicago;

(c) the Grant of Easement by the City of Chicago to Englewood Square, LP, an Illinois limited partnership; and

(d) any other supporting documents necessary to close the Englewood Square Transaction.

SIGNATURE OF ACTING COMMISSIONER

_Date:_ 9-11-15

David L. Roftman
Acting Commissioner
Department of Planning and Development

SIGNATURE OF DESIGNEE

_Date:_ 9-11-15

Aarti Kotak
Managing Deputy Commissioner
Bureau of Economic Development
Department of Planning and Development