

Addendum # 2 - Questions and Answers for  
Designation as a 2022 Municipal Depository RFP

Q #	QUESTION or REQUEST for CLARIFICATION	RFP page and section being referenced	City of Chicago Response
1	Will the City be providing a list of census tracts as they have in previous years?	Information posted on City's web-site	<p>Yes. See PDF file: "<a href="#">Addendum # 2 - Attachment A - Chicago Census Tract 11-digit</a>".</p> <p>NOTE: data from <a href="#">Addendum # 2 - Attachment A - Chicago Census Tract 11-digit</a> was initially derived from the following website: <a href="https://www.census.gov/geographies/reference-maps/2020/geo/2020-census-block-maps.html">https://www.census.gov/geographies/reference-maps/2020/geo/2020-census-block-maps.html</a> however, that derivation, as provided in <a href="#">Addendum # 2 - Attachment A - Chicago Census Tract 11-digit</a>, had been modified to reflect only the first 11 digits of that code.</p>
2	Will the depository institution receive notice in advance of the hearing and is attendance by a designated representative required, encouraged, or optional		<p>Yes. A notice will be sent to the Illinois Banking Association containing the list of municipal depositories to be invited for a hearing as well as the POC at the depository institution. Attendance will be required by an appropriate designated representative(s) of the invitee.</p>
3	Although no vote is taken, will there be a Q & A or comment section during the hearing? Will these hearings be open to the public, close sessions, or invite only ( for depository institution)?		<p>i) Yes, there will be an exchange of questions and answers during the hearings.  (ii) Yes, the hearings will be open to the public.</p>
4	Will redacted or unredacted materials be provided to the City Council for review at these hearings?		<p>The Comptroller is required to report the bids to the City Council. If there is information that a bank wishes redacted, please let us know at the time of the bid and the reasons therefore. The City of Chicago is subject to and will follow all applicable laws of disclosure, including FOIA.</p>
5	Field Names "Race of Applicant or Borrower" and "Race of Co-Applicant or Borrower:" please advise on submission instructions for multiple races.	Loan Policy Pledge Form	<p>Yes. The original Loan Pledge form has been amended and is incorporated here by reference. Ignore the original PDF version on the website ("22. Loan Pledge Policy"), and replace with the Word.docx version provided under Addendum # 2 as "<a href="#">Attachment B Form 22.rev Loan Policy Pledge</a>".</p>
6	Field Names "Race of Applicant or Borrower" and "Race of Co-Applicant or Borrower:" please advise on submission instructions for multiple races.	Form A-7 (Mortgage Application Denials)	<p>In line with the HDMA submission data, additional 5 fields for the race of applicant and the co-applicant have been added to FORM A-7.  See Excel file: "<a href="#">Addendum # 2 – Attachment C 1.-18. Forms A-H (REVISED)</a>".</p>
7	The City of Chicago has defined their own geography for past RFPs by census tract. If the City does not plan on providing their geography for this year's request, please confirm the census tracts provided for the 2021 submission are still applicable.	General, Forms 1-18	<p>See response to Question # 1.</p>

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8	For security purposes, the Bank does not allow information to be saved on or shared via a USB or thumb-drive. Will the City accept the Bank's submission via our secure ShareFile site, email, and/or hard copy delivered?	RFP Page 5; SUBMISSION OF PROPOSAL	The City will accept the Bank's submission via encrypted email, but not via hardcopy.
9	Census Tract information was not provided. Please confirm if the 2010 census tract will be used or the 2020 census tract, if available.	RFP Pages 3,4,7,8; Multiple Sections	See response to Question # 1.
10	Is form A-7, residential mortgage application denials referring to properties containing only 1-4 units, 4+ units, or any amount?	Excel Workbook "1._18._Forms_A_H"; Form A-7	Form A-7 is referring to all residential units regardless of total units.
11	Only form A-6 lists "condominium or cooperative units" additionally in description, whereas the rest before list only "1-4 units." Should condominiums / cooperative units be excluded in the data provided for the other instances where residential 1-4 units is mentioned?	Excel Workbook "1._18._Forms_A_H"; Form A-6	All forms should encompass all types of residential property. Please reference the "data filters" column in each form to see how to filter the records.
12	Commercial Lending (Form C) and Consumer Lending (Form D) appear to have mismatched definitions	Excel Workbook "1._18._Forms_A_H"; Form C & Form D	The definition for Form C and Form D were mismatched and has been revised. See Excel file: " <a href="#">Addendum # 2 – Attachment C 1.-18. Forms A-H (REVISED)</a> ".
13	Instructions for Forms E and F list in the heading "for loans closed in calendar year 2020" but actual forms list "Balance as of December 31, 2020." We are assuming the correct requirement for the data is the latter.	Excel Workbook "1._18._Forms_A_H"; Form E & Form F	Yes, the correct requirement is "balance as of December 31,2020." The forms have been revised. See Excel file: " <a href="#">Addendum # 2 – Attachment C 1.-18. Forms A-H (REVISED)</a> ".
14	By "facilities" when the workbook references "the number and location of your institution's facilities within the City of Chicago," does this mean only customer-facing deposit-taking banking centers, or are ATMs, commercial offices, loan production offices included? If the former, would a deposit-taking ATM count as well?	Excel Workbook "1._18._Forms_A_H"; Form G	"Facilities," here, refers to customer-facing deposit-taking banking-center facilities. The primary concern is for facilities to be locations that provide a direct face-to-face human interaction, i.e., locations that are staffed by bank personnel willing and able to help customers involving matters concerning loans and lending information.
15	When referencing "Chicago MSA," does the document refer to the following four (and only the following four) counties: Cook, DuPage, McHenry, Will?	Excel Workbook "1._18._Forms_A_H"; Form H	The Chicago-Naperville-Arlington Heights, IL Metropolitan Division includes Cook, DuPage, Grundy, Kendall, McHenry, and Will Counties.
16	Please provide a list of requested census tracts for both City of Chicago data and "residential propert outside the City of Chicago."	All forms.	See response to Q # 1. " <a href="#">Addendum # 2 - Attachment A - Chicago Census Tract 11-digit</a> " provides the list of census tracts for the City of Chicago. There is no data request for areas outside of Chicago by Census tract, but rather in aggregate.
17	To ensure consistent reporting with all banks, please provide a mapping of zip codes to census tracts.	Forms C, E, and F	Census tracts are not necessarily subsets of zip codes, so a mapping is not something that can be provided. If data is only available by zip code, that breakdown will also be accepted. Please mark whether zip codes or census tracts are used.

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18	In lieu of rows 13 & 14, will the City accept Combined Loan to Value (HMDA field 81)?	Form A1	Yes, the City shall accept the Combined loan to value (HMDA Field 81). The form has been revised to reflect this. See Excel file: " <a href="#">Addendum # 2 – Attachment C 1.-18. Forms A-H (REVISED)</a> ".
19	Is there a list of City's Census tracts or should we use the list that we used for last year's data pull?		See response to Question # 1.
20	Is it okay to provide a link to the most recent 10K/10Q or do we need to attach the actual files?		No. Attach the actual files.
21	RFP asks for "number and location of each Applicant's facilities..." – is this branch locations or should we also include non-branch office locations?		See response to Question # 14.
22	Do you have a listing of all the City zip codes? I believe we have received this in the past.		See response to Question # 1.
23	I don't see where it tells us to deliver the completed RFP and when the deadline is. Also, is there a specific issue the EDS should be completed for?		<p>The Proposal Delivery Information and Document Submittal Requirements are described on pages 6 and 7 of the RFP.</p> <p>See <a href="#">Table 1 - RFP Timeline</a> on page 4, concerning the "deadline" (presumed to be referring to the Proposal due-date).</p> <p>With respect to the ". . . <i>specific issue the EDS should be completed for</i>," this is understood to be in reference to <a href="#">Section I, part A.2</a> and <a href="#">Section I, part F.</a> of the EDS on page 1, which states, "F. <i>Brief description of the Matter to which this EDS pertains. (Include project number and location of property, if applicable)</i>:" the specific issue can be: "Designation as a 2022 Municipal Depository for City of Chicago and Chicago Board of Education Funds" Specification number 1231948."</p>

End as of 10-15-2021