

## Chicago Skyway Concession Agreement Mid-Term Reserve Fund

Original Deposit from Transaction	\$	375,000,000
Interest Earnings		
2005		11,635,000
2006		13,688,000
2007		12,679,000
2008		9,616,000
2009		1,372,000
2010		764,000
2011		380,000
2012		0
		<u>50,134,000</u>
Transfers Made to the Corporate Fund		
2005 *		-100,000,000
2006		-50,000,000
2007 #		-75,000,000
2008		-50,000,000
2009		-50,000,000
2010		-50,000,000
2011		-50,000,000
		<u>-425,000,000</u>
Balance as of 06/30/16	\$	<u><u>134,000</u></u>

\* includes \$50 million for 2004 as stated in the ordinance

# includes an additional \$25 million of cumulative investment earnings

### Section 1. Use of Net Proceeds

- (v) establish a mid-term reserve fund to be held by the City (the "Mid-Term Fund") consisting of all the remaining net proceeds, estimated to be approximately Three Hundred Seventy-five Million Dollars (\$375,000,000), of which (1) Fifty Million Dollars (\$50,000,000) shall be transferred to the Corporate Fund for 2004, (2) Fifty Million Dollars (\$50,000,000) shall be transferred to the Corporate Fund for 2005, and (3) all remaining amounts in the Mid-Term Fund (including any investment earnings on amounts in the Mid-Term Fund), after the transfers in (1) and (2) above shall be subject to appropriation by the City Council.

See separate schedule for detail of investments.