

**CITY OF CHICAGO  
ECONOMIC DISCLOSURE STATEMENT  
AND AFFIDAVIT**

**SECTION I -- GENERAL INFORMATION**

A. Legal name of the Disclosing Party submitting this EDS. Include d/b/a/ if applicable:

Amalgamated Bank of Chicago

**Check ONE of the following three boxes:**

Indicate whether the Disclosing Party submitting this EDS is:

1.  the Applicant

OR

2.  a legal entity currently holding, or anticipated to hold within six months after City action on the contract, transaction or other undertaking to which this EDS pertains (referred to below as the "Matter"), a direct or indirect interest in excess of 7.5% in the Applicant. State the Applicant's legal name: \_\_\_\_\_

OR

3.  a legal entity with a direct or indirect right of control of the Applicant (see Section II(B)(1)) State the legal name of the entity in which the Disclosing Party holds a right of control: \_\_\_\_\_

B. Business address of the Disclosing Party: 30 N. LaSalle Street

Chicago, IL 60602

C. Telephone: 312-822-3188 Fax: 312-267-8770 Email: rhagen@aboc.com

D. Name of contact person: H. Richard Hagen

E. Federal Employer Identification No. (if you have one): 36-0721895

F. Brief description of the Matter to which this EDS pertains. (Include project number and location of property, if applicable):

Municipal Depository in fiscal year 2024

G. Which City agency or department is requesting this EDS? City of Chicago, Department of Finance

If the Matter is a contract being handled by the City's Department of Procurement Services, please complete the following:

Specification # \_\_\_\_\_ and Contract # \_\_\_\_\_

**SECTION II -- DISCLOSURE OF OWNERSHIP INTERESTS**

**A. NATURE OF THE DISCLOSING PARTY**

1. Indicate the nature of the Disclosing Party:

- Person
  - Publicly registered business corporation
  - Privately held business corporation
  - Sole proprietorship
  - General partnership
  - Limited partnership
  - Trust
  - Limited liability company
  - Limited liability partnership
  - Joint venture
  - Not-for-profit corporation
- (Is the not-for-profit corporation also a 501(c)(3))?
- Yes
  - No
  - Other (please specify)
- 

2. For legal entities, the state (or foreign country) of incorporation or organization, if applicable:

Illinois

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3. For legal entities not organized in the State of Illinois: Has the organization registered to do business in the State of Illinois as a foreign entity?

- Yes
- No
- Organized in Illinois

**B. IF THE DISCLOSING PARTY IS A LEGAL ENTITY:**

1. List below the full names and titles, if applicable, of: (i) all executive officers and all directors of the entity; (ii) **for not-for-profit corporations**, all members, if any, which are legal entities (if there are no such members, write "no members which are legal entities"); (iii) **for trusts, estates or other similar entities**, the trustee, executor, administrator, or similarly situated party; (iv) **for general or limited partnerships, limited liability companies, limited liability partnerships or joint ventures**, each general partner, managing member, manager or any other person or legal entity that directly or indirectly controls the day-to-day management of the Applicant.

**NOTE:** Each legal entity listed below must submit an EDS on its own behalf.

Name	Title
See attached Exhibit of Officers and Directors	
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2. Please provide the following information concerning each person or legal entity having a direct or indirect, current or prospective (i.e. within 6 months after City action) beneficial interest (including ownership) in excess of 7.5% of the Applicant. Examples of such an interest include shares in a corporation, partnership interest in a partnership or joint venture, interest of a member or manager in a

limited liability company, or interest of a beneficiary of a trust, estate or other similar entity. If none, state "None."

**NOTE:** Each legal entity listed below may be required to submit an EDS on its own behalf.

Name	Business Address	Percentage Interest in the Applicant
Amalgamated Investments Company	30 N. LaSalle Street, Chicago, IL 60602	100%

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**SECTION III -- INCOME OR COMPENSATION TO, OR OWNERSHIP BY, CITY ELECTED OFFICIALS**

Has the Disclosing Party provided any income or compensation to any City elected official during the 12-month period preceding the date of this EDS?  Yes  No

Does the Disclosing Party reasonably expect to provide any income or compensation to any City elected official during the 12-month period following the date of this EDS?  Yes  No

If "yes" to either of the above, please identify below the name(s) of such City elected official(s) and describe such income or compensation:

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Does any City elected official or, to the best of the Disclosing Party's knowledge after reasonable inquiry, any City elected official's spouse or domestic partner, have a financial interest (as defined in Chapter 2-156 of the Municipal Code of Chicago ("MCC")) in the Disclosing Party?  Yes  No

If "yes," please identify below the name(s) of such City elected official(s) and/or spouse(s)/domestic partner(s) and describe the financial interest(s).

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**SECTION IV -- DISCLOSURE OF SUBCONTRACTORS AND OTHER RETAINED PARTIES**

The Disclosing Party must disclose the name and business address of each subcontractor, attorney, lobbyist (as defined in MCC Chapter 2-156), accountant, consultant and any other person or entity whom the Disclosing Party has retained or expects to retain in connection with the Matter, as well as the nature of the relationship, and the total amount of the fees paid or estimated to be paid. The Disclosing Party is not required to disclose employees who are paid solely through the Disclosing Party's regular payroll. If the Disclosing Party is uncertain whether a disclosure is required under this Section, the Disclosing Party must either ask the City whether disclosure is required or make the disclosure.

Name (indicate whether retained or anticipated to be retained)	Business Address	Relationship to Disclosing Party (subcontractor, attorney, lobbyist, etc.)	Fees ( <u>indicate whether paid or estimated.</u> ) <b>NOTE:</b> "hourly rate" or "t.b.d." is not an acceptable response.
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(Add sheets if necessary)

Check here if the Disclosing Party has not retained, nor expects to retain, any such persons or entities.

**SECTION V -- CERTIFICATIONS**

**A. COURT-ORDERED CHILD SUPPORT COMPLIANCE**

Under MCC Section 2-92-415, substantial owners of business entities that contract with the City must remain in compliance with their child support obligations throughout the contract's term.

Has any person who directly or indirectly owns 10% or more of the Disclosing Party been declared in arrearage on any child support obligations by any Illinois court of competent jurisdiction?

Yes     No     No person directly or indirectly owns 10% or more of the Disclosing Party.

If "Yes," has the person entered into a court-approved agreement for payment of all support owed and is the person in compliance with that agreement?

Yes     No

**B. FURTHER CERTIFICATIONS**

1. [This paragraph 1 applies only if the Matter is a contract being handled by the City's Department of Procurement Services.] In the 5-year period preceding the date of this EDS, neither the Disclosing Party nor any Affiliated Entity [see definition in (5) below] has engaged, in connection with the performance of any public contract, the services of an integrity monitor, independent private sector inspector general, or integrity compliance consultant (i.e., an individual or entity with legal, auditing, investigative, or other similar skills, designated by a public agency to help the agency monitor the activity of specified agency vendors as well as help the vendors reform their business practices so they can be considered for agency contracts in the future, or continue with a contract in progress).

2. The Disclosing Party and its Affiliated Entities are not delinquent in the payment of any fine, fee, tax or other source of indebtedness owed to the City of Chicago, including, but not limited to, water and sewer charges, license fees, parking tickets, property taxes and sales taxes, nor is the Disclosing Party delinquent in the payment of any tax administered by the Illinois Department of Revenue.

3. The Disclosing Party and, if the Disclosing Party is a legal entity, all of those persons or entities identified in Section II(B)(1) of this EDS:

- a. are not presently debarred, suspended, proposed for debarment, declared ineligible or voluntarily excluded from any transactions by any federal, state or local unit of government;
- b. have not, during the 5 years before the date of this EDS, been convicted of a criminal offense, adjudged guilty, or had a civil judgment rendered against them in connection with: obtaining, attempting to obtain, or performing a public (federal, state or local) transaction or contract under a public transaction; a violation of federal or state antitrust statutes; fraud; embezzlement; theft; forgery; bribery; falsification or destruction of records; making false statements; or receiving stolen property;
- c. are not presently indicted for, or criminally or civilly charged by, a governmental entity (federal, state or local) with committing any of the offenses set forth in subparagraph (b) above;
- d. have not, during the 5 years before the date of this EDS, had one or more public transactions (federal, state or local) terminated for cause or default; and
- e. have not, during the 5 years before the date of this EDS, been convicted, adjudged guilty, or found liable in a civil proceeding, or in any criminal or civil action, including actions concerning environmental violations, instituted by the City or by the federal government, any state, or any other unit of local government.

4. The Disclosing Party understands and shall comply with the applicable requirements of MCC Chapters 2-56 (Inspector General) and 2-156 (Governmental Ethics).

5. Certifications (5), (6) and (7) concern:

- the Disclosing Party;
- any "Contractor" (meaning any contractor or subcontractor used by the Disclosing Party in connection with the Matter, including but not limited to all persons or legal entities disclosed under Section IV, "Disclosure of Subcontractors and Other Retained Parties");
- any "Affiliated Entity" (meaning a person or entity that, directly or indirectly: controls the Disclosing Party, is controlled by the Disclosing Party, or is, with the Disclosing Party, under common control of another person or entity). Indicia of control include, without limitation: interlocking management or ownership; identity of interests among family members, shared facilities and equipment; common use of employees; or organization of a business entity following the ineligibility of a business entity to do business with federal or state or local government, including the City, using substantially the same management, ownership, or principals as the ineligible entity. With respect to Contractors, the term Affiliated Entity means a person or entity that directly or indirectly controls the Contractor, is controlled by it, or, with the Contractor, is under common control of another person or entity;
- any responsible official of the Disclosing Party, any Contractor or any Affiliated Entity or any other official, agent or employee of the Disclosing Party, any Contractor or any Affiliated Entity, acting pursuant to the direction or authorization of a responsible official of the Disclosing Party, any Contractor or any Affiliated Entity (collectively "Agents").

Neither the Disclosing Party, nor any Contractor, nor any Affiliated Entity of either the Disclosing Party or any Contractor, nor any Agents have, during the 5 years before the date of this EDS, or, with respect to a Contractor, an Affiliated Entity, or an Affiliated Entity of a Contractor during the 5 years before the date of such Contractor's or Affiliated Entity's contract or engagement in connection with the Matter:

- a. bribed or attempted to bribe, or been convicted or adjudged guilty of bribery or attempting to bribe, a public officer or employee of the City, the State of Illinois, or any agency of the federal government or of any state or local government in the United States of America, in that officer's or employee's official capacity;
- b. agreed or colluded with other bidders or prospective bidders, or been a party to any such agreement, or been convicted or adjudged guilty of agreement or collusion among bidders or prospective bidders, in restraint of freedom of competition by agreement to bid a fixed price or otherwise; or
- c. made an admission of such conduct described in subparagraph (a) or (b) above that is a matter of record, but have not been prosecuted for such conduct; or
- d. violated the provisions referenced in MCC Subsection 2-92-320(a)(4)(Contracts Requiring a Base Wage); (a)(5)(Debarment Regulations); or (a)(6)(Minimum Wage Ordinance).

6. Neither the Disclosing Party, nor any Affiliated Entity or Contractor, or any of their employees, officials, agents or partners, is barred from contracting with any unit of state or local government as a result of engaging in or being convicted of (1) bid-rigging in violation of 720 ILCS 5/33E-3; (2) bid-rotating in violation of 720 ILCS 5/33E-4; or (3) any similar offense of any state or of the United States of America that contains the same elements as the offense of bid-rigging or bid-rotating.

7. Neither the Disclosing Party nor any Affiliated Entity is listed on a Sanctions List maintained by the United States Department of Commerce, State, or Treasury, or any successor federal agency.

8. [FOR APPLICANT ONLY] (i) Neither the Applicant nor any "controlling person" [see MCC Chapter 1-23, Article I for applicability and defined terms] of the Applicant is currently indicted or charged with, or has admitted guilt of, or has ever been convicted of, or placed under supervision for, any criminal offense involving actual, attempted, or conspiracy to commit bribery, theft, fraud, forgery, perjury, dishonesty or deceit against an officer or employee of the City or any "sister agency"; and (ii) the Applicant understands and acknowledges that compliance with Article I is a continuing requirement for doing business with the City. NOTE: If MCC Chapter 1-23, Article I applies to the Applicant, that Article's permanent compliance timeframe supersedes 5-year compliance timeframes in this Section V.

9. [FOR APPLICANT ONLY] The Applicant and its Affiliated Entities will not use, nor permit their subcontractors to use, any facility listed as having an active exclusion by the U.S. EPA on the federal System for Award Management ("SAM").

10. [FOR APPLICANT ONLY] The Applicant will obtain from any contractors/subcontractors hired or to be hired in connection with the Matter certifications equal in form and substance to those in Certifications (2) and (9) above and will not, without the prior written consent of the City, use any such

contractor/subcontractor that does not provide such certifications or that the Applicant has reason to believe has not provided or cannot provide truthful certifications.

11. If the Disclosing Party is unable to certify to any of the above statements in this Part B (Further Certifications), the Disclosing Party must explain below:

N/A

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If the letters "NA," the word "None," or no response appears on the lines above, it will be conclusively presumed that the Disclosing Party certified to the above statements.

12. To the best of the Disclosing Party's knowledge after reasonable inquiry, the following is a complete list of all current employees of the Disclosing Party who were, at any time during the 12-month period preceding the date of this EDS, an employee, or elected or appointed official, of the City of Chicago (if none, indicate with "N/A" or "none").

None

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13. To the best of the Disclosing Party's knowledge after reasonable inquiry, the following is a complete list of all gifts that the Disclosing Party has given or caused to be given, at any time during the 12-month period preceding the execution date of this EDS, to an employee, or elected or appointed official, of the City of Chicago. For purposes of this statement, a "gift" does not include: (i) anything made generally available to City employees or to the general public, or (ii) food or drink provided in the course of official City business and having a retail value of less than \$25 per recipient, or (iii) a political contribution otherwise duly reported as required by law (if none, indicate with "N/A" or "none"). As to any gift listed below, please also list the name of the City recipient.

None

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### C. CERTIFICATION OF STATUS AS FINANCIAL INSTITUTION

1. The Disclosing Party certifies that the Disclosing Party (check one)  
[ X ] is [ ] is not

a "financial institution" as defined in MCC Section 2-32-455(b).

2. If the Disclosing Party IS a financial institution, then the Disclosing Party pledges:

"We are not and will not become a predatory lender as defined in MCC Chapter 2-32. We further pledge that none of our affiliates is, and none of them will become, a predatory lender as defined in MCC Chapter 2-32. We understand that becoming a predatory lender or becoming an affiliate of a predatory lender may result in the loss of the privilege of doing business with the City."

If the Disclosing Party is unable to make this pledge because it or any of its affiliates (as defined in MCC Section 2-32-455(b)) is a predatory lender within the meaning of MCC Chapter 2-32, explain here (attach additional pages if necessary):

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If the letters "NA," the word "None," or no response appears on the lines above, it will be conclusively presumed that the Disclosing Party certified to the above statements.

**D. CERTIFICATION REGARDING FINANCIAL INTEREST IN CITY BUSINESS**

Any words or terms defined in MCC Chapter 2-156 have the same meanings if used in this Part D.

1. In accordance with MCC Section 2-156-110: To the best of the Disclosing Party's knowledge after reasonable inquiry, does any official or employee of the City have a financial interest in his or her own name or in the name of any other person or entity in the Matter?

Yes                       No

NOTE: If you checked "Yes" to Item D(1), proceed to Items D(2) and D(3). If you checked "No" to Item D(1), skip Items D(2) and D(3) and proceed to Part E.

2. Unless sold pursuant to a process of competitive bidding, or otherwise permitted, no City elected official or employee shall have a financial interest in his or her own name or in the name of any other person or entity in the purchase of any property that (i) belongs to the City, or (ii) is sold for taxes or assessments, or (iii) is sold by virtue of legal process at the suit of the City (collectively, "City Property Sale"). Compensation for property taken pursuant to the City's eminent domain power does not constitute a financial interest within the meaning of this Part D.

Does the Matter involve a City Property Sale?

Yes                       No

3. If you checked "Yes" to Item D(1), provide the names and business addresses of the City officials or employees having such financial interest and identify the nature of the financial interest:

Name	Business Address	Nature of Financial Interest
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4. The Disclosing Party further certifies that no prohibited financial interest in the Matter will be acquired by any City official or employee.



E. CERTIFICATION REGARDING SLAVERY ERA BUSINESS

Please check either (1) or (2) below. If the Disclosing Party checks (2), the Disclosing Party must disclose below or in an attachment to this EDS all information required by (2). Failure to comply with these disclosure requirements may make any contract entered into with the City in connection with the Matter voidable by the City.

  X   1. The Disclosing Party verifies that the Disclosing Party has searched any and all records of the Disclosing Party and any and all predecessor entities regarding records of investments or profits from slavery or slaveholder insurance policies during the slavery era (including insurance policies issued to slaveholders that provided coverage for damage to or injury or death of their slaves), and the Disclosing Party has found no such records.

       2. The Disclosing Party verifies that, as a result of conducting the search in step (1) above, the Disclosing Party has found records of investments or profits from slavery or slaveholder insurance policies. The Disclosing Party verifies that the following constitutes full disclosure of all such records, including the names of any and all slaves or slaveholders described in those records:

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**SECTION VI -- CERTIFICATIONS FOR FEDERALLY FUNDED MATTERS**

**NOTE: If the Matter is federally funded, complete this Section VI. If the Matter is not federally funded, proceed to Section VII. For purposes of this Section VI, tax credits allocated by the City and proceeds of debt obligations of the City are not federal funding.**

A. CERTIFICATION REGARDING LOBBYING

1. List below the names of all persons or entities registered under the federal Lobbying Disclosure Act of 1995, as amended, who have made lobbying contacts on behalf of the Disclosing Party with respect to the Matter: (Add sheets if necessary):

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(If no explanation appears or begins on the lines above, or if the letters "NA" or if the word "None" appear, it will be conclusively presumed that the Disclosing Party means that NO persons or entities registered under the Lobbying Disclosure Act of 1995, as amended, have made lobbying contacts on behalf of the Disclosing Party with respect to the Matter.)

2. The Disclosing Party has not spent and will not expend any federally appropriated funds to pay any person or entity listed in paragraph A(1) above for his or her lobbying activities or to pay any person or entity to influence or attempt to influence an officer or employee of any agency, as defined by applicable federal law, a member of Congress, an officer or employee of Congress, or an employee

of a member of Congress, in connection with the award of any federally funded contract, making any federally funded grant or loan, entering into any cooperative agreement, or to extend, continue, renew, amend, or modify any federally funded contract, grant, loan, or cooperative agreement.

3. The Disclosing Party will submit an updated certification at the end of each calendar quarter in which there occurs any event that materially affects the accuracy of the statements and information set forth in paragraphs A(1) and A(2) above.

4. The Disclosing Party certifies that either: (i) it is not an organization described in section 501(c)(4) of the Internal Revenue Code of 1986; or (ii) it is an organization described in section 501(c)(4) of the Internal Revenue Code of 1986 but has not engaged and will not engage in "Lobbying Activities," as that term is defined in the Lobbying Disclosure Act of 1995, as amended.

5. If the Disclosing Party is the Applicant, the Disclosing Party must obtain certifications equal in form and substance to paragraphs A(1) through A(4) above from all subcontractors before it awards any subcontract and the Disclosing Party must maintain all such subcontractors' certifications for the duration of the Matter and must make such certifications promptly available to the City upon request.

## B. CERTIFICATION REGARDING EQUAL EMPLOYMENT OPPORTUNITY

If the Matter is federally funded, federal regulations require the Applicant and all proposed subcontractors to submit the following information with their bids or in writing at the outset of negotiations.

Is the Disclosing Party the Applicant?

Yes

No

If "Yes," answer the three questions below:

1. Have you developed and do you have on file affirmative action programs pursuant to applicable federal regulations? (See 41 CFR Part 60-2.)

Yes

No

2. Have you filed with the Joint Reporting Committee, the Director of the Office of Federal Contract Compliance Programs, or the Equal Employment Opportunity Commission all reports due under the applicable filing requirements?

Yes

No

Reports not required

3. Have you participated in any previous contracts or subcontracts subject to the equal opportunity clause?

Yes

No

If you checked "No" to question (1) or (2) above, please provide an explanation:

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## SECTION VII -- FURTHER ACKNOWLEDGMENTS AND CERTIFICATION

The Disclosing Party understands and agrees that:

A. The certifications, disclosures, and acknowledgments contained in this EDS will become part of any contract or other agreement between the Applicant and the City in connection with the Matter, whether procurement, City assistance, or other City action, and are material inducements to the City's execution of any contract or taking other action with respect to the Matter. The Disclosing Party understands that it must comply with all statutes, ordinances, and regulations on which this EDS is based.

B. The City's Governmental Ethics Ordinance, MCC Chapter 2-156, imposes certain duties and obligations on persons or entities seeking City contracts, work, business, or transactions. The full text of this ordinance and a training program is available on line at [www.cityofchicago.org/Ethics](http://www.cityofchicago.org/Ethics), and may also be obtained from the City's Board of Ethics, 740 N. Sedgwick St., Suite 500, Chicago, IL 60610, (312) 744-9660. The Disclosing Party must comply fully with this ordinance.

C. If the City determines that any information provided in this EDS is false, incomplete or inaccurate, any contract or other agreement in connection with which it is submitted may be rescinded or be void or voidable, and the City may pursue any remedies under the contract or agreement (if not rescinded or void), at law, or in equity, including terminating the Disclosing Party's participation in the Matter and/or declining to allow the Disclosing Party to participate in other City transactions. Remedies at law for a false statement of material fact may include incarceration and an award to the City of treble damages.

D. It is the City's policy to make this document available to the public on its Internet site and/or upon request. Some or all of the information provided in, and appended to, this EDS may be made publicly available on the Internet, in response to a Freedom of Information Act request, or otherwise. By completing and signing this EDS, the Disclosing Party waives and releases any possible rights or claims which it may have against the City in connection with the public release of information contained in this EDS and also authorizes the City to verify the accuracy of any information submitted in this EDS.

E. The information provided in this EDS must be kept current. In the event of changes, the Disclosing Party must supplement this EDS up to the time the City takes action on the Matter. If the Matter is a contract being handled by the City's Department of Procurement Services, the Disclosing Party must update this EDS as the contract requires. **NOTE:** With respect to Matters subject to MCC Chapter 1-23, Article I (imposing **PERMANENT INELIGIBILITY** for certain specified offenses), the information provided herein regarding eligibility must be kept current for a longer period, as required by MCC Chapter 1-23 and Section 2-154-020.

**CERTIFICATION**

Under penalty of perjury, the person signing below: (1) warrants that he/she is authorized to execute this EDS, and all applicable Appendices, on behalf of the Disclosing Party, and (2) warrants that all certifications and statements contained in this EDS, and all applicable Appendices, are true, accurate and complete as of the date furnished to the City.

AMALGAMATED BANK OF CHICAGO

(Print or type exact legal name of Disclosing Party)

By: \_\_\_\_\_  
(Sign here) 

James T. Landenberger

(Print or type name of person signing)

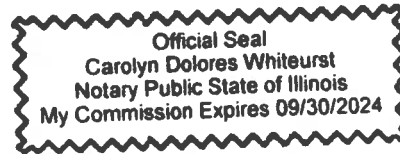
President

(Print or type title of person signing)

Signed and sworn to before me on (date) 11/9/2023,

at Cook County, ILLINOIS (state).

Carolyn Dolores Whiteurst  
Notary Public



Commission expires: 09/30/2024

**CITY OF CHICAGO  
ECONOMIC DISCLOSURE STATEMENT AND AFFIDAVIT  
APPENDIX A**

**FAMILIAL RELATIONSHIPS WITH ELECTED CITY OFFICIALS  
AND DEPARTMENT HEADS**

**This Appendix is to be completed only by (a) the Applicant, and (b) any legal entity which has a direct ownership interest in the Applicant exceeding 7.5%. It is not to be completed by any legal entity which has only an indirect ownership interest in the Applicant.**

Under MCC Section 2-154-015, the Disclosing Party must disclose whether such Disclosing Party or any “Applicable Party” or any Spouse or Domestic Partner thereof currently has a “familial relationship” with any elected city official or department head. A “familial relationship” exists if, as of the date this EDS is signed, the Disclosing Party or any “Applicable Party” or any Spouse or Domestic Partner thereof is related to the mayor, any alderman, the city clerk, the city treasurer or any city department head as spouse or domestic partner or as any of the following, whether by blood or adoption: parent, child, brother or sister, aunt or uncle, niece or nephew, grandparent, grandchild, father-in-law, mother-in-law, son-in-law, daughter-in-law, stepfather or stepmother, stepson or stepdaughter, stepbrother or stepsister or half-brother or half-sister.

“Applicable Party” means (1) all executive officers of the Disclosing Party listed in Section II.B.1.a., if the Disclosing Party is a corporation; all partners of the Disclosing Party, if the Disclosing Party is a general partnership; all general partners and limited partners of the Disclosing Party, if the Disclosing Party is a limited partnership; all managers, managing members and members of the Disclosing Party, if the Disclosing Party is a limited liability company; (2) all principal officers of the Disclosing Party; and (3) any person having more than a 7.5% ownership interest in the Disclosing Party. “Principal officers” means the president, chief operating officer, executive director, chief financial officer, treasurer or secretary of a legal entity or any person exercising similar authority.

Does the Disclosing Party or any “Applicable Party” or any Spouse or Domestic Partner thereof currently have a “familial relationship” with an elected city official or department head?

Yes

No

If yes, please identify below (1) the name and title of such person, (2) the name of the legal entity to which such person is connected; (3) the name and title of the elected city official or department head to whom such person has a familial relationship, and (4) the precise nature of such familial relationship.

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**CITY OF CHICAGO  
ECONOMIC DISCLOSURE STATEMENT AND AFFIDAVIT  
APPENDIX B**

**BUILDING CODE SCOFFLAW/PROBLEM LANDLORD CERTIFICATION**

This Appendix is to be completed only by (a) the Applicant, and (b) any legal entity which has a direct ownership interest in the Applicant exceeding 7.5% (an "Owner"). It is not to be completed by any legal entity which has only an indirect ownership interest in the Applicant.

1. Pursuant to MCC Section 2-154-010, is the Applicant or any Owner identified as a building code scofflaw or problem landlord pursuant to MCC Section 2-92-416?

Yes                       No

2. If the Applicant is a legal entity publicly traded on any exchange, is any officer or director of the Applicant identified as a building code scofflaw or problem landlord pursuant to MCC Section 2-92-416?

Yes                       No                       The Applicant is not publicly traded on any exchange.

3. If yes to (1) or (2) above, please identify below the name of each person or legal entity identified as a building code scofflaw or problem landlord and the address of each building or buildings to which the pertinent code violations apply.

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**CITY OF CHICAGO  
ECONOMIC DISCLOSURE STATEMENT AND AFFIDAVIT  
APPENDIX C**

**PROHIBITION ON WAGE & SALARY HISTORY SCREENING - CERTIFICATION**

This Appendix is to be completed only by an Applicant that is completing this EDS as a “contractor” as defined in MCC Section 2-92-385. That section, which should be consulted ([www.amlegal.com](http://www.amlegal.com)), generally covers a party to any agreement pursuant to which they: (i) receive City of Chicago funds in consideration for services, work or goods provided (including for legal or other professional services), or (ii) pay the City money for a license, grant or concession allowing them to conduct a business on City premises.

On behalf of an Applicant that is a contractor pursuant to MCC Section 2-92-385, I hereby certify that the Applicant is in compliance with MCC Section 2-92-385(b)(1) and (2), which prohibit: (i) screening job applicants based on their wage or salary history, or (ii) seeking job applicants’ wage or salary history from current or former employers. I also certify that the Applicant has adopted a policy that includes those prohibitions.

Yes

No

N/A – I am not an Applicant that is a “contractor” as defined in MCC Section 2-92-385.

This certification shall serve as the affidavit required by MCC Section 2-92-385(c)(1).

If you checked “no” to the above, please explain.

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**EXHIBIT SECTION II. B. 1**



**DIRECTORS**

Ken Bahk  
Ronald A. Damashek  
Donald Finn  
Miriam L. Fitzgerald  
Warren Katz  
James T. Landenberger  
Gary Perinar  
Robert G. Reiter, Jr.  
James Sweeney  
Darrell Williams  
Jennifer Hoover  
Robert M. Wrobel

**OFFICERS**

Robert M. Wrobel, Chairman and CEO

James T. Landenberger, President

Cherie Duve, General Counsel

William Kerth, Executive Vice President and Chief Credit Officer

Timothy Clifford, Senior Vice President and Chief Financial Officer



**CITY OF CHICAGO  
ECONOMIC DISCLOSURE STATEMENT  
AND AFFIDAVIT**

**SECTION I -- GENERAL INFORMATION**

A. Legal name of the Disclosing Party submitting this EDS. Include d/b/a/ if applicable:

Amalgamated Investments Company

**Check ONE of the following three boxes:**

Indicate whether the Disclosing Party submitting this EDS is:

1.  the Applicant

OR

2.  a legal entity currently holding, or anticipated to hold within six months after City action on the contract, transaction or other undertaking to which this EDS pertains (referred to below as the "Matter"), a direct or indirect interest in excess of 7.5% in the Applicant. State the Applicant's legal name: Amalgamated Bank of Chicago

OR

3.  a legal entity with a direct or indirect right of control of the Applicant (see Section II(B)(1)) State the legal name of the entity in which the Disclosing Party holds a right of control:

B. Business address of the Disclosing Party: 30 N. LaSalle Street

Chicago, IL 60602

C. Telephone: 312-822-3188 Fax: 312-267-8770 Email: rhagen@aboc.com

D. Name of contact person: H. Richard Hagen

E. Federal Employer Identification No. (if you have one): 36-2641426

F. Brief description of the Matter to which this EDS pertains. (Include project number and location of property, if applicable):

Municipal Depository in fiscal year 2024

G. Which City agency or department is requesting this EDS? City of Chicago, Department of Finance

If the Matter is a contract being handled by the City's Department of Procurement Services, please complete the following:

Specification # \_\_\_\_\_ and Contract # \_\_\_\_\_

**SECTION II -- DISCLOSURE OF OWNERSHIP INTERESTS**

**A. NATURE OF THE DISCLOSING PARTY**

1. Indicate the nature of the Disclosing Party:

- Person
  - Publicly registered business corporation
  - Privately held business corporation
  - Sole proprietorship
  - General partnership
  - Limited partnership
  - Trust
  - Limited liability company
  - Limited liability partnership
  - Joint venture
  - Not-for-profit corporation
- (Is the not-for-profit corporation also a 501(c)(3))?
- Yes
  - No
  - Other (please specify)
- 

2. For legal entities, the state (or foreign country) of incorporation or organization, if applicable:

Illinois

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3. For legal entities not organized in the State of Illinois: Has the organization registered to do business in the State of Illinois as a foreign entity?

- Yes
- No
- Organized in Illinois

**B. IF THE DISCLOSING PARTY IS A LEGAL ENTITY:**

1. List below the full names and titles, if applicable, of: (i) all executive officers and all directors of the entity; (ii) **for not-for-profit corporations**, all members, if any, which are legal entities (if there are no such members, write "no members which are legal entities"); (iii) **for trusts, estates or other similar entities**, the trustee, executor, administrator, or similarly situated party; (iv) **for general or limited partnerships, limited liability companies, limited liability partnerships or joint ventures**, each general partner, managing member, manager or any other person or legal entity that directly or indirectly controls the day-to-day management of the Applicant.

**NOTE:** Each legal entity listed below must submit an EDS on its own behalf.

Name	Title
See attached Exhibit of Officers and Directors	

2. Please provide the following information concerning each person or legal entity having a direct or indirect, current or prospective (i.e. within 6 months after City action) beneficial interest (including ownership) in excess of 7.5% of the Applicant. Examples of such an interest include shares in a corporation, partnership interest in a partnership or joint venture, interest of a member or manager in a



Name (indicate whether retained or anticipated to be retained)	Business Address	Relationship to Disclosing Party (subcontractor, attorney, lobbyist, etc.)	Fees ( <u>indicate whether paid or estimated.</u> ) <b>NOTE:</b> "hourly rate" or "t.b.d." is not an acceptable response.
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(Add sheets if necessary)

Check here if the Disclosing Party has not retained, nor expects to retain, any such persons or entities.

**SECTION V -- CERTIFICATIONS**

**A. COURT-ORDERED CHILD SUPPORT COMPLIANCE**

Under MCC Section 2-92-415, substantial owners of business entities that contract with the City must remain in compliance with their child support obligations throughout the contract's term.

Has any person who directly or indirectly owns 10% or more of the Disclosing Party been declared in arrearage on any child support obligations by any Illinois court of competent jurisdiction?

Yes     No     No person directly or indirectly owns 10% or more of the Disclosing Party.

If "Yes," has the person entered into a court-approved agreement for payment of all support owed and is the person in compliance with that agreement?

Yes     No

**B. FURTHER CERTIFICATIONS**

1. [This paragraph 1 applies only if the Matter is a contract being handled by the City's Department of Procurement Services.] In the 5-year period preceding the date of this EDS, neither the Disclosing Party nor any Affiliated Entity [see definition in (5) below] has engaged, in connection with the performance of any public contract, the services of an integrity monitor, independent private sector inspector general, or integrity compliance consultant (i.e., an individual or entity with legal, auditing, investigative, or other similar skills, designated by a public agency to help the agency monitor the activity of specified agency vendors as well as help the vendors reform their business practices so they can be considered for agency contracts in the future, or continue with a contract in progress).

2. The Disclosing Party and its Affiliated Entities are not delinquent in the payment of any fine, fee, tax or other source of indebtedness owed to the City of Chicago, including, but not limited to, water and sewer charges, license fees, parking tickets, property taxes and sales taxes, nor is the Disclosing Party delinquent in the payment of any tax administered by the Illinois Department of Revenue.

3. The Disclosing Party and, if the Disclosing Party is a legal entity, all of those persons or entities identified in Section II(B)(1) of this EDS:

- a. are not presently debarred, suspended, proposed for debarment, declared ineligible or voluntarily excluded from any transactions by any federal, state or local unit of government;
- b. have not, during the 5 years before the date of this EDS, been convicted of a criminal offense, adjudged guilty, or had a civil judgment rendered against them in connection with: obtaining, attempting to obtain, or performing a public (federal, state or local) transaction or contract under a public transaction; a violation of federal or state antitrust statutes; fraud; embezzlement; theft; forgery; bribery; falsification or destruction of records; making false statements; or receiving stolen property;
- c. are not presently indicted for, or criminally or civilly charged by, a governmental entity (federal, state or local) with committing any of the offenses set forth in subparagraph (b) above;
- d. have not, during the 5 years before the date of this EDS, had one or more public transactions (federal, state or local) terminated for cause or default; and
- e. have not, during the 5 years before the date of this EDS, been convicted, adjudged guilty, or found liable in a civil proceeding, or in any criminal or civil action, including actions concerning environmental violations, instituted by the City or by the federal government, any state, or any other unit of local government.

4. The Disclosing Party understands and shall comply with the applicable requirements of MCC Chapters 2-56 (Inspector General) and 2-156 (Governmental Ethics).

5. Certifications (5), (6) and (7) concern:

- the Disclosing Party;
- any "Contractor" (meaning any contractor or subcontractor used by the Disclosing Party in connection with the Matter, including but not limited to all persons or legal entities disclosed under Section IV, "Disclosure of Subcontractors and Other Retained Parties");
- any "Affiliated Entity" (meaning a person or entity that, directly or indirectly: controls the Disclosing Party, is controlled by the Disclosing Party, or is, with the Disclosing Party, under common control of another person or entity). Indicia of control include, without limitation: interlocking management or ownership; identity of interests among family members, shared facilities and equipment; common use of employees; or organization of a business entity following the ineligibility of a business entity to do business with federal or state or local government, including the City, using substantially the same management, ownership, or principals as the ineligible entity. With respect to Contractors, the term Affiliated Entity means a person or entity that directly or indirectly controls the Contractor, is controlled by it, or, with the Contractor, is under common control of another person or entity;
- any responsible official of the Disclosing Party, any Contractor or any Affiliated Entity or any other official, agent or employee of the Disclosing Party, any Contractor or any Affiliated Entity, acting pursuant to the direction or authorization of a responsible official of the Disclosing Party, any Contractor or any Affiliated Entity (collectively "Agents").

Neither the Disclosing Party, nor any Contractor, nor any Affiliated Entity of either the Disclosing Party or any Contractor, nor any Agents have, during the 5 years before the date of this EDS, or, with respect to a Contractor, an Affiliated Entity, or an Affiliated Entity of a Contractor during the 5 years before the date of such Contractor's or Affiliated Entity's contract or engagement in connection with the Matter:

- a. bribed or attempted to bribe, or been convicted or adjudged guilty of bribery or attempting to bribe, a public officer or employee of the City, the State of Illinois, or any agency of the federal government or of any state or local government in the United States of America, in that officer's or employee's official capacity;
- b. agreed or colluded with other bidders or prospective bidders, or been a party to any such agreement, or been convicted or adjudged guilty of agreement or collusion among bidders or prospective bidders, in restraint of freedom of competition by agreement to bid a fixed price or otherwise; or
- c. made an admission of such conduct described in subparagraph (a) or (b) above that is a matter of record, but have not been prosecuted for such conduct; or
- d. violated the provisions referenced in MCC Subsection 2-92-320(a)(4)(Contracts Requiring a Base Wage); (a)(5)(Debarment Regulations); or (a)(6)(Minimum Wage Ordinance).

6. Neither the Disclosing Party, nor any Affiliated Entity or Contractor, or any of their employees, officials, agents or partners, is barred from contracting with any unit of state or local government as a result of engaging in or being convicted of (1) bid-rigging in violation of 720 ILCS 5/33E-3; (2) bid-rotating in violation of 720 ILCS 5/33E-4; or (3) any similar offense of any state or of the United States of America that contains the same elements as the offense of bid-rigging or bid-rotating.

7. Neither the Disclosing Party nor any Affiliated Entity is listed on a Sanctions List maintained by the United States Department of Commerce, State, or Treasury, or any successor federal agency.

8. [FOR APPLICANT ONLY] (i) Neither the Applicant nor any "controlling person" [see MCC Chapter 1-23, Article I for applicability and defined terms] of the Applicant is currently indicted or charged with, or has admitted guilt of, or has ever been convicted of, or placed under supervision for, any criminal offense involving actual, attempted, or conspiracy to commit bribery, theft, fraud, forgery, perjury, dishonesty or deceit against an officer or employee of the City or any "sister agency"; and (ii) the Applicant understands and acknowledges that compliance with Article I is a continuing requirement for doing business with the City. NOTE: If MCC Chapter 1-23, Article I applies to the Applicant, that Article's permanent compliance timeframe supersedes 5-year compliance timeframes in this Section V.

9. [FOR APPLICANT ONLY] The Applicant and its Affiliated Entities will not use, nor permit their subcontractors to use, any facility listed as having an active exclusion by the U.S. EPA on the federal System for Award Management ("SAM").

10. [FOR APPLICANT ONLY] The Applicant will obtain from any contractors/subcontractors hired or to be hired in connection with the Matter certifications equal in form and substance to those in Certifications (2) and (9) above and will not, without the prior written consent of the City, use any such

contractor/subcontractor that does not provide such certifications or that the Applicant has reason to believe has not provided or cannot provide truthful certifications.

11. If the Disclosing Party is unable to certify to any of the above statements in this Part B (Further Certifications), the Disclosing Party must explain below:

N/A

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If the letters "NA," the word "None," or no response appears on the lines above, it will be conclusively presumed that the Disclosing Party certified to the above statements.

12. To the best of the Disclosing Party's knowledge after reasonable inquiry, the following is a complete list of all current employees of the Disclosing Party who were, at any time during the 12-month period preceding the date of this EDS, an employee, or elected or appointed official, of the City of Chicago (if none, indicate with "N/A" or "none").

None

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13. To the best of the Disclosing Party's knowledge after reasonable inquiry, the following is a complete list of all gifts that the Disclosing Party has given or caused to be given, at any time during the 12-month period preceding the execution date of this EDS, to an employee, or elected or appointed official, of the City of Chicago. For purposes of this statement, a "gift" does not include: (i) anything made generally available to City employees or to the general public, or (ii) food or drink provided in the course of official City business and having a retail value of less than \$25 per recipient, or (iii) a political contribution otherwise duly reported as required by law (if none, indicate with "N/A" or "none"). As to any gift listed below, please also list the name of the City recipient.

None

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### C. CERTIFICATION OF STATUS AS FINANCIAL INSTITUTION

1. The Disclosing Party certifies that the Disclosing Party (check one)  
[ ] is [X] is not

a "financial institution" as defined in MCC Section 2-32-455(b).

2. If the Disclosing Party IS a financial institution, then the Disclosing Party pledges:

"We are not and will not become a predatory lender as defined in MCC Chapter 2-32. We further pledge that none of our affiliates is, and none of them will become, a predatory lender as defined in MCC Chapter 2-32. We understand that becoming a predatory lender or becoming an affiliate of a predatory lender may result in the loss of the privilege of doing business with the City."

If the Disclosing Party is unable to make this pledge because it or any of its affiliates (as defined in MCC Section 2-32-455(b)) is a predatory lender within the meaning of MCC Chapter 2-32, explain here (attach additional pages if necessary):

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If the letters "NA," the word "None," or no response appears on the lines above, it will be conclusively presumed that the Disclosing Party certified to the above statements.

**D. CERTIFICATION REGARDING FINANCIAL INTEREST IN CITY BUSINESS**

Any words or terms defined in MCC Chapter 2-156 have the same meanings if used in this Part D.

1. In accordance with MCC Section 2-156-110: To the best of the Disclosing Party's knowledge after reasonable inquiry, does any official or employee of the City have a financial interest in his or her own name or in the name of any other person or entity in the Matter?

Yes                       No

NOTE: If you checked "Yes" to Item D(1), proceed to Items D(2) and D(3). If you checked "No" to Item D(1), skip Items D(2) and D(3) and proceed to Part E.

2. Unless sold pursuant to a process of competitive bidding, or otherwise permitted, no City elected official or employee shall have a financial interest in his or her own name or in the name of any other person or entity in the purchase of any property that (i) belongs to the City, or (ii) is sold for taxes or assessments, or (iii) is sold by virtue of legal process at the suit of the City (collectively, "City Property Sale"). Compensation for property taken pursuant to the City's eminent domain power does not constitute a financial interest within the meaning of this Part D.

Does the Matter involve a City Property Sale?

Yes                       No

3. If you checked "Yes" to Item D(1), provide the names and business addresses of the City officials or employees having such financial interest and identify the nature of the financial interest:

Name	Business Address	Nature of Financial Interest
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4. The Disclosing Party further certifies that no prohibited financial interest in the Matter will be acquired by any City official or employee.



E. CERTIFICATION REGARDING SLAVERY ERA BUSINESS

Please check either (1) or (2) below. If the Disclosing Party checks (2), the Disclosing Party must disclose below or in an attachment to this EDS all information required by (2). Failure to comply with these disclosure requirements may make any contract entered into with the City in connection with the Matter voidable by the City.

  x   1. The Disclosing Party verifies that the Disclosing Party has searched any and all records of the Disclosing Party and any and all predecessor entities regarding records of investments or profits from slavery or slaveholder insurance policies during the slavery era (including insurance policies issued to slaveholders that provided coverage for damage to or injury or death of their slaves), and the Disclosing Party has found no such records.

       2. The Disclosing Party verifies that, as a result of conducting the search in step (1) above, the Disclosing Party has found records of investments or profits from slavery or slaveholder insurance policies. The Disclosing Party verifies that the following constitutes full disclosure of all such records, including the names of any and all slaves or slaveholders described in those records:

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**SECTION VI -- CERTIFICATIONS FOR FEDERALLY FUNDED MATTERS**

**NOTE: If the Matter is federally funded, complete this Section VI. If the Matter is not federally funded, proceed to Section VII. For purposes of this Section VI, tax credits allocated by the City and proceeds of debt obligations of the City are not federal funding.**

A. CERTIFICATION REGARDING LOBBYING

1. List below the names of all persons or entities registered under the federal Lobbying Disclosure Act of 1995, as amended, who have made lobbying contacts on behalf of the Disclosing Party with respect to the Matter: (Add sheets if necessary):

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(If no explanation appears or begins on the lines above, or if the letters "NA" or if the word "None" appear, it will be conclusively presumed that the Disclosing Party means that NO persons or entities registered under the Lobbying Disclosure Act of 1995, as amended, have made lobbying contacts on behalf of the Disclosing Party with respect to the Matter.)

2. The Disclosing Party has not spent and will not expend any federally appropriated funds to pay any person or entity listed in paragraph A(1) above for his or her lobbying activities or to pay any person or entity to influence or attempt to influence an officer or employee of any agency, as defined by applicable federal law, a member of Congress, an officer or employee of Congress, or an employee

of a member of Congress, in connection with the award of any federally funded contract, making any federally funded grant or loan, entering into any cooperative agreement, or to extend, continue, renew, amend, or modify any federally funded contract, grant, loan, or cooperative agreement.

3. The Disclosing Party will submit an updated certification at the end of each calendar quarter in which there occurs any event that materially affects the accuracy of the statements and information set forth in paragraphs A(1) and A(2) above.

4. The Disclosing Party certifies that either: (i) it is not an organization described in section 501(c)(4) of the Internal Revenue Code of 1986; or (ii) it is an organization described in section 501(c)(4) of the Internal Revenue Code of 1986 but has not engaged and will not engage in "Lobbying Activities," as that term is defined in the Lobbying Disclosure Act of 1995, as amended.

5. If the Disclosing Party is the Applicant, the Disclosing Party must obtain certifications equal in form and substance to paragraphs A(1) through A(4) above from all subcontractors before it awards any subcontract and the Disclosing Party must maintain all such subcontractors' certifications for the duration of the Matter and must make such certifications promptly available to the City upon request.

#### B. CERTIFICATION REGARDING EQUAL EMPLOYMENT OPPORTUNITY

If the Matter is federally funded, federal regulations require the Applicant and all proposed subcontractors to submit the following information with their bids or in writing at the outset of negotiations.

Is the Disclosing Party the Applicant?

Yes  No

If "Yes," answer the three questions below:

1. Have you developed and do you have on file affirmative action programs pursuant to applicable federal regulations? (See 41 CFR Part 60-2.)

Yes  No

2. Have you filed with the Joint Reporting Committee, the Director of the Office of Federal Contract Compliance Programs, or the Equal Employment Opportunity Commission all reports due under the applicable filing requirements?

Yes  No  Reports not required

3. Have you participated in any previous contracts or subcontracts subject to the equal opportunity clause?

Yes  No

If you checked "No" to question (1) or (2) above, please provide an explanation:

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## SECTION VII -- FURTHER ACKNOWLEDGMENTS AND CERTIFICATION

The Disclosing Party understands and agrees that:

A. The certifications, disclosures, and acknowledgments contained in this EDS will become part of any contract or other agreement between the Applicant and the City in connection with the Matter, whether procurement, City assistance, or other City action, and are material inducements to the City's execution of any contract or taking other action with respect to the Matter. The Disclosing Party understands that it must comply with all statutes, ordinances, and regulations on which this EDS is based.

B. The City's Governmental Ethics Ordinance, MCC Chapter 2-156, imposes certain duties and obligations on persons or entities seeking City contracts, work, business, or transactions. The full text of this ordinance and a training program is available on line at [www.cityofchicago.org/Ethics](http://www.cityofchicago.org/Ethics), and may also be obtained from the City's Board of Ethics, 740 N. Sedgwick St., Suite 500, Chicago, IL 60610, (312) 744-9660. The Disclosing Party must comply fully with this ordinance.

C. If the City determines that any information provided in this EDS is false, incomplete or inaccurate, any contract or other agreement in connection with which it is submitted may be rescinded or be void or voidable, and the City may pursue any remedies under the contract or agreement (if not rescinded or void), at law, or in equity, including terminating the Disclosing Party's participation in the Matter and/or declining to allow the Disclosing Party to participate in other City transactions. Remedies at law for a false statement of material fact may include incarceration and an award to the City of treble damages.

D. It is the City's policy to make this document available to the public on its Internet site and/or upon request. Some or all of the information provided in, and appended to, this EDS may be made publicly available on the Internet, in response to a Freedom of Information Act request, or otherwise. By completing and signing this EDS, the Disclosing Party waives and releases any possible rights or claims which it may have against the City in connection with the public release of information contained in this EDS and also authorizes the City to verify the accuracy of any information submitted in this EDS.

E. The information provided in this EDS must be kept current. In the event of changes, the Disclosing Party must supplement this EDS up to the time the City takes action on the Matter. If the Matter is a contract being handled by the City's Department of Procurement Services, the Disclosing Party must update this EDS as the contract requires. **NOTE:** With respect to Matters subject to MCC Chapter 1-23, Article I (imposing **PERMANENT INELIGIBILITY** for certain specified offenses), the information provided herein regarding eligibility must be kept current for a longer period, as required by MCC Chapter 1-23 and Section 2-154-020.

**CERTIFICATION**

Under penalty of perjury, the person signing below: (1) warrants that he/she is authorized to execute this EDS, and all applicable Appendices, on behalf of the Disclosing Party, and (2) warrants that all certifications and statements contained in this EDS, and all applicable Appendices, are true, accurate and complete as of the date furnished to the City.

AMALGAMATED INVESTMENTS COMPANY

(Print or type exact legal name of Disclosing Party)

By: *H. Richard Hagen*  
(Sign here)

H. Richard Hagen

(Print or type name of person signing)

Secretary

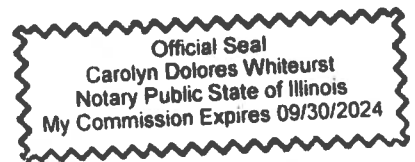
(Print or type title of person signing)

Signed and sworn to before me on (date) 11/9/2023,

at Cook County, ILLINOIS (state).

*Carolyn Dolores Whiteurst*  
Notary Public

Commission expires: 09/30/2024



**CITY OF CHICAGO  
ECONOMIC DISCLOSURE STATEMENT AND AFFIDAVIT  
APPENDIX A**

**FAMILIAL RELATIONSHIPS WITH ELECTED CITY OFFICIALS  
AND DEPARTMENT HEADS**

**This Appendix is to be completed only by (a) the Applicant, and (b) any legal entity which has a direct ownership interest in the Applicant exceeding 7.5%. It is not to be completed by any legal entity which has only an indirect ownership interest in the Applicant.**

Under MCC Section 2-154-015, the Disclosing Party must disclose whether such Disclosing Party or any “Applicable Party” or any Spouse or Domestic Partner thereof currently has a “familial relationship” with any elected city official or department head. A “familial relationship” exists if, as of the date this EDS is signed, the Disclosing Party or any “Applicable Party” or any Spouse or Domestic Partner thereof is related to the mayor, any alderman, the city clerk, the city treasurer or any city department head as spouse or domestic partner or as any of the following, whether by blood or adoption: parent, child, brother or sister, aunt or uncle, niece or nephew, grandparent, grandchild, father-in-law, mother-in-law, son-in-law, daughter-in-law, stepfather or stepmother, stepson or stepdaughter, stepbrother or stepsister or half-brother or half-sister.

“Applicable Party” means (1) all executive officers of the Disclosing Party listed in Section II.B.1.a., if the Disclosing Party is a corporation; all partners of the Disclosing Party, if the Disclosing Party is a general partnership; all general partners and limited partners of the Disclosing Party, if the Disclosing Party is a limited partnership; all managers, managing members and members of the Disclosing Party, if the Disclosing Party is a limited liability company; (2) all principal officers of the Disclosing Party; and (3) any person having more than a 7.5% ownership interest in the Disclosing Party. “Principal officers” means the president, chief operating officer, executive director, chief financial officer, treasurer or secretary of a legal entity or any person exercising similar authority.

Does the Disclosing Party or any “Applicable Party” or any Spouse or Domestic Partner thereof currently have a “familial relationship” with an elected city official or department head?

Yes

No

If yes, please identify below (1) the name and title of such person, (2) the name of the legal entity to which such person is connected; (3) the name and title of the elected city official or department head to whom such person has a familial relationship, and (4) the precise nature of such familial relationship.

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**CITY OF CHICAGO  
ECONOMIC DISCLOSURE STATEMENT AND AFFIDAVIT  
APPENDIX B**

**BUILDING CODE SCOFFLAW/PROBLEM LANDLORD CERTIFICATION**

This Appendix is to be completed only by (a) the Applicant, and (b) any legal entity which has a direct ownership interest in the Applicant exceeding 7.5% (an "Owner"). It is not to be completed by any legal entity which has only an indirect ownership interest in the Applicant.

1. Pursuant to MCC Section 2-154-010, is the Applicant or any Owner identified as a building code scofflaw or problem landlord pursuant to MCC Section 2-92-416?

Yes                       No

2. If the Applicant is a legal entity publicly traded on any exchange, is any officer or director of the Applicant identified as a building code scofflaw or problem landlord pursuant to MCC Section 2-92-416?

Yes                       No                       The Applicant is not publicly traded on any exchange.

3. If yes to (1) or (2) above, please identify below the name of each person or legal entity identified as a building code scofflaw or problem landlord and the address of each building or buildings to which the pertinent code violations apply.

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**CITY OF CHICAGO  
ECONOMIC DISCLOSURE STATEMENT AND AFFIDAVIT  
APPENDIX C**

**PROHIBITION ON WAGE & SALARY HISTORY SCREENING - CERTIFICATION**

This Appendix is to be completed only by an Applicant that is completing this EDS as a “contractor” as defined in MCC Section 2-92-385. That section, which should be consulted ([www.amlegal.com](http://www.amlegal.com)), generally covers a party to any agreement pursuant to which they: (i) receive City of Chicago funds in consideration for services, work or goods provided (including for legal or other professional services), or (ii) pay the City money for a license, grant or concession allowing them to conduct a business on City premises.

On behalf of an Applicant that is a contractor pursuant to MCC Section 2-92-385, I hereby certify that the Applicant is in compliance with MCC Section 2-92-385(b)(1) and (2), which prohibit: (i) screening job applicants based on their wage or salary history, or (ii) seeking job applicants’ wage or salary history from current or former employers. I also certify that the Applicant has adopted a policy that includes those prohibitions.

Yes

No

N/A – I am not an Applicant that is a “contractor” as defined in MCC Section 2-92-385.

This certification shall serve as the affidavit required by MCC Section 2-92-385(c)(1).

If you checked “no” to the above, please explain.

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**EXHIBIT SECTION II. B. 1**



**DIRECTORS**

Warren Katz

James Sweeney

Debra H. Wrobel

Robert M. Wrobel

**OFFICERS**

Robert M. Wrobel	Chairman of the Board and CEO
James T. Landenberger	President
Cherie Duve	Senior Vice President, General Counsel and Assistant Secretary
William Kerth	Executive Vice President and Chief Credit Officer
Timothy Clifford	Senior Vice President and Chief Financial Officer
H. Richard Hagen	Vice President and Secretary



**SECTION II. B. 2.**

<b><u>Name</u></b>	<b><u>Business Address</u></b>	<b><u>Percentage Indirect Interest in Amalgamated Bank of Chicago (the “Applicant”)</u></b>
Robert M. Wrobel Trust dated November 13, 1997	Amalgamated Bank of Chicago 30 North LaSalle Street Chicago, Illinois 60602	18.747%
Debra H. Wrobel Trust dated November 13, 1997, as amended on March 16, 2006	Amalgamated Bank of Chicago 30 North LaSalle Street Chicago, Illinois 60602	18.747%

**CITY OF CHICAGO  
ECONOMIC DISCLOSURE STATEMENT  
AND AFFIDAVIT**

**SECTION I -- GENERAL INFORMATION**

A. Legal name of the Disclosing Party submitting this EDS. Include d/b/a/ if applicable:

Debra H. Wrobel Trust dated November 13, 1997, as amended on March 16, 2006

**Check ONE of the following three boxes:**

Indicate whether the Disclosing Party submitting this EDS is:

1.  the Applicant

OR

2.  a legal entity currently holding, or anticipated to hold within six months after City action on the contract, transaction or other undertaking to which this EDS pertains (referred to below as the "Matter"), a direct or indirect interest in excess of 7.5% in the Applicant. State the Applicant's legal name: Amalgamated Bank of Chicago

OR

3.  a legal entity with a direct or indirect right of control of the Applicant (see Section II(B)(1)) State the legal name of the entity in which the Disclosing Party holds a right of control:

B. Business address of the Disclosing Party: 30 N. LASALLE STREET

Chicago, IL 60602

C. Telephone: 312-822-3188 Fax: 312-267-8770 Email: rhagen@aboc.com

D. Name of contact person: H. Richard Hagen

E. Federal Employer Identification No. (if you have one): N/A

F. Brief description of the Matter to which this EDS pertains. (Include project number and location of property, if applicable):

Municipal Depository in fiscal year 2024

G. Which City agency or department is requesting this EDS? City of Chicago, Department of Finance

If the Matter is a contract being handled by the City's Department of Procurement Services, please complete the following:

Specification # \_\_\_\_\_ and Contract # \_\_\_\_\_

**SECTION II -- DISCLOSURE OF OWNERSHIP INTERESTS**

**A. NATURE OF THE DISCLOSING PARTY**

1. Indicate the nature of the Disclosing Party:

- Person
- Publicly registered business corporation
- Privately held business corporation
- Sole proprietorship
- General partnership
- Limited partnership
- Trust
- Limited liability company
- Limited liability partnership
- Joint venture
- Not-for-profit corporation  
(Is the not-for-profit corporation also a 501(c)(3))?  
 Yes       No
- Other (please specify)

2. For legal entities, the state (or foreign country) of incorporation or organization, if applicable:

Illinois

3. For legal entities not organized in the State of Illinois: Has the organization registered to do business in the State of Illinois as a foreign entity?

- Yes
- No
- Organized in Illinois

**B. IF THE DISCLOSING PARTY IS A LEGAL ENTITY:**

1. List below the full names and titles, if applicable, of: (i) all executive officers and all directors of the entity; (ii) **for not-for-profit corporations**, all members, if any, which are legal entities (if there are no such members, write "no members which are legal entities"); (iii) **for trusts, estates or other similar entities**, the trustee, executor, administrator, or similarly situated party; (iv) **for general or limited partnerships, limited liability companies, limited liability partnerships or joint ventures**, each general partner, managing member, manager or any other person or legal entity that directly or indirectly controls the day-to-day management of the Applicant.

**NOTE:** Each legal entity listed below must submit an EDS on its own behalf.

Name	Title
Debra H. Wrobel	Trustee

2. Please provide the following information concerning each person or legal entity having a direct or indirect, current or prospective (i.e. within 6 months after City action) beneficial interest (including ownership) in excess of 7.5% of the Applicant. Examples of such an interest include shares in a corporation, partnership interest in a partnership or joint venture, interest of a member or manager in a

limited liability company, or interest of a beneficiary of a trust, estate or other similar entity. If none, state "None."

**NOTE:** Each legal entity listed below may be required to submit an EDS on its own behalf.

Name	Business Address	Percentage Interest in the Applicant
See attached Exhibit		

**SECTION III -- INCOME OR COMPENSATION TO, OR OWNERSHIP BY, CITY ELECTED OFFICIALS**

Has the Disclosing Party provided any income or compensation to any City elected official during the 12-month period preceding the date of this EDS?  Yes  No

Does the Disclosing Party reasonably expect to provide any income or compensation to any City elected official during the 12-month period following the date of this EDS?  Yes  No

If "yes" to either of the above, please identify below the name(s) of such City elected official(s) and describe such income or compensation:

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Does any City elected official or, to the best of the Disclosing Party's knowledge after reasonable inquiry, any City elected official's spouse or domestic partner, have a financial interest (as defined in Chapter 2-156 of the Municipal Code of Chicago ("MCC")) in the Disclosing Party?

Yes  No

If "yes," please identify below the name(s) of such City elected official(s) and/or spouse(s)/domestic partner(s) and describe the financial interest(s).

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**SECTION IV -- DISCLOSURE OF SUBCONTRACTORS AND OTHER RETAINED PARTIES**

The Disclosing Party must disclose the name and business address of each subcontractor, attorney, lobbyist (as defined in MCC Chapter 2-156), accountant, consultant and any other person or entity whom the Disclosing Party has retained or expects to retain in connection with the Matter, as well as the nature of the relationship, and the total amount of the fees paid or estimated to be paid. The Disclosing Party is not required to disclose employees who are paid solely through the Disclosing Party's regular payroll. If the Disclosing Party is uncertain whether a disclosure is required under this Section, the Disclosing Party must either ask the City whether disclosure is required or make the disclosure.

Name (indicate whether retained or anticipated to be retained)	Business Address	Relationship to Disclosing Party (subcontractor, attorney, lobbyist, etc.)	Fees ( <u>indicate whether paid or estimated.</u> ) <b>NOTE:</b> "hourly rate" or "t.b.d." is not an acceptable response.
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(Add sheets if necessary)

Check here if the Disclosing Party has not retained, nor expects to retain, any such persons or entities.

**SECTION V -- CERTIFICATIONS**

**A. COURT-ORDERED CHILD SUPPORT COMPLIANCE**

Under MCC Section 2-92-415, substantial owners of business entities that contract with the City must remain in compliance with their child support obligations throughout the contract's term.

Has any person who directly or indirectly owns 10% or more of the Disclosing Party been declared in arrearage on any child support obligations by any Illinois court of competent jurisdiction?

Yes     No     No person directly or indirectly owns 10% or more of the Disclosing Party.

If "Yes," has the person entered into a court-approved agreement for payment of all support owed and is the person in compliance with that agreement?

Yes     No

**B. FURTHER CERTIFICATIONS**

1. [This paragraph 1 applies only if the Matter is a contract being handled by the City's Department of Procurement Services.] In the 5-year period preceding the date of this EDS, neither the Disclosing Party nor any Affiliated Entity [see definition in (5) below] has engaged, in connection with the performance of any public contract, the services of an integrity monitor, independent private sector inspector general, or integrity compliance consultant (i.e., an individual or entity with legal, auditing, investigative, or other similar skills, designated by a public agency to help the agency monitor the activity of specified agency vendors as well as help the vendors reform their business practices so they can be considered for agency contracts in the future, or continue with a contract in progress).

2. The Disclosing Party and its Affiliated Entities are not delinquent in the payment of any fine, fee, tax or other source of indebtedness owed to the City of Chicago, including, but not limited to, water and sewer charges, license fees, parking tickets, property taxes and sales taxes, nor is the Disclosing Party delinquent in the payment of any tax administered by the Illinois Department of Revenue.

3. The Disclosing Party and, if the Disclosing Party is a legal entity, all of those persons or entities identified in Section II(B)(1) of this EDS:

- a. are not presently debarred, suspended, proposed for debarment, declared ineligible or voluntarily excluded from any transactions by any federal, state or local unit of government;
- b. have not, during the 5 years before the date of this EDS, been convicted of a criminal offense, adjudged guilty, or had a civil judgment rendered against them in connection with: obtaining, attempting to obtain, or performing a public (federal, state or local) transaction or contract under a public transaction; a violation of federal or state antitrust statutes; fraud; embezzlement; theft; forgery; bribery; falsification or destruction of records; making false statements; or receiving stolen property;
- c. are not presently indicted for, or criminally or civilly charged by, a governmental entity (federal, state or local) with committing any of the offenses set forth in subparagraph (b) above;
- d. have not, during the 5 years before the date of this EDS, had one or more public transactions (federal, state or local) terminated for cause or default; and
- e. have not, during the 5 years before the date of this EDS, been convicted, adjudged guilty, or found liable in a civil proceeding, or in any criminal or civil action, including actions concerning environmental violations, instituted by the City or by the federal government, any state, or any other unit of local government.

4. The Disclosing Party understands and shall comply with the applicable requirements of MCC Chapters 2-56 (Inspector General) and 2-156 (Governmental Ethics).

5. Certifications (5), (6) and (7) concern:

- the Disclosing Party;
- any "Contractor" (meaning any contractor or subcontractor used by the Disclosing Party in connection with the Matter, including but not limited to all persons or legal entities disclosed under Section IV, "Disclosure of Subcontractors and Other Retained Parties");
- any "Affiliated Entity" (meaning a person or entity that, directly or indirectly: controls the Disclosing Party, is controlled by the Disclosing Party, or is, with the Disclosing Party, under common control of another person or entity). Indicia of control include, without limitation: interlocking management or ownership; identity of interests among family members, shared facilities and equipment; common use of employees; or organization of a business entity following the ineligibility of a business entity to do business with federal or state or local government, including the City, using substantially the same management, ownership, or principals as the ineligible entity. With respect to Contractors, the term Affiliated Entity means a person or entity that directly or indirectly controls the Contractor, is controlled by it, or, with the Contractor, is under common control of another person or entity;
- any responsible official of the Disclosing Party, any Contractor or any Affiliated Entity or any other official, agent or employee of the Disclosing Party, any Contractor or any Affiliated Entity, acting pursuant to the direction or authorization of a responsible official of the Disclosing Party, any Contractor or any Affiliated Entity (collectively "Agents").

Neither the Disclosing Party, nor any Contractor, nor any Affiliated Entity of either the Disclosing Party or any Contractor, nor any Agents have, during the 5 years before the date of this EDS, or, with respect to a Contractor, an Affiliated Entity, or an Affiliated Entity of a Contractor during the 5 years before the date of such Contractor's or Affiliated Entity's contract or engagement in connection with the Matter:

- a. bribed or attempted to bribe, or been convicted or adjudged guilty of bribery or attempting to bribe, a public officer or employee of the City, the State of Illinois, or any agency of the federal government or of any state or local government in the United States of America, in that officer's or employee's official capacity;
- b. agreed or colluded with other bidders or prospective bidders, or been a party to any such agreement, or been convicted or adjudged guilty of agreement or collusion among bidders or prospective bidders, in restraint of freedom of competition by agreement to bid a fixed price or otherwise; or
- c. made an admission of such conduct described in subparagraph (a) or (b) above that is a matter of record, but have not been prosecuted for such conduct; or
- d. violated the provisions referenced in MCC Subsection 2-92-320(a)(4)(Contracts Requiring a Base Wage); (a)(5)(Debarment Regulations); or (a)(6)(Minimum Wage Ordinance).

6. Neither the Disclosing Party, nor any Affiliated Entity or Contractor, or any of their employees, officials, agents or partners, is barred from contracting with any unit of state or local government as a result of engaging in or being convicted of (1) bid-rigging in violation of 720 ILCS 5/33E-3; (2) bid-rotating in violation of 720 ILCS 5/33E-4; or (3) any similar offense of any state or of the United States of America that contains the same elements as the offense of bid-rigging or bid-rotating.

7. Neither the Disclosing Party nor any Affiliated Entity is listed on a Sanctions List maintained by the United States Department of Commerce, State, or Treasury, or any successor federal agency.

8. [FOR APPLICANT ONLY] (i) Neither the Applicant nor any "controlling person" [see MCC Chapter 1-23, Article I for applicability and defined terms] of the Applicant is currently indicted or charged with, or has admitted guilt of, or has ever been convicted of, or placed under supervision for, any criminal offense involving actual, attempted, or conspiracy to commit bribery, theft, fraud, forgery, perjury, dishonesty or deceit against an officer or employee of the City or any "sister agency"; and (ii) the Applicant understands and acknowledges that compliance with Article I is a continuing requirement for doing business with the City. NOTE: If MCC Chapter 1-23, Article I applies to the Applicant, that Article's permanent compliance timeframe supersedes 5-year compliance timeframes in this Section V.

9. [FOR APPLICANT ONLY] The Applicant and its Affiliated Entities will not use, nor permit their subcontractors to use, any facility listed as having an active exclusion by the U.S. EPA on the federal System for Award Management ("SAM").

10. [FOR APPLICANT ONLY] The Applicant will obtain from any contractors/subcontractors hired or to be hired in connection with the Matter certifications equal in form and substance to those in Certifications (2) and (9) above and will not, without the prior written consent of the City, use any such

contractor/subcontractor that does not provide such certifications or that the Applicant has reason to believe has not provided or cannot provide truthful certifications.

11. If the Disclosing Party is unable to certify to any of the above statements in this Part B (Further Certifications), the Disclosing Party must explain below:

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If the letters "NA," the word "None," or no response appears on the lines above, it will be conclusively presumed that the Disclosing Party certified to the above statements.

12. To the best of the Disclosing Party's knowledge after reasonable inquiry, the following is a complete list of all current employees of the Disclosing Party who were, at any time during the 12-month period preceding the date of this EDS, an employee, or elected or appointed official, of the City of Chicago (if none, indicate with "N/A" or "none").

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None

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13. To the best of the Disclosing Party's knowledge after reasonable inquiry, the following is a complete list of all gifts that the Disclosing Party has given or caused to be given, at any time during the 12-month period preceding the execution date of this EDS, to an employee, or elected or appointed official, of the City of Chicago. For purposes of this statement, a "gift" does not include: (i) anything made generally available to City employees or to the general public, or (ii) food or drink provided in the course of official City business and having a retail value of less than \$25 per recipient, or (iii) a political contribution otherwise duly reported as required by law (if none, indicate with "N/A" or "none"). As to any gift listed below, please also list the name of the City recipient.

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None

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### C. CERTIFICATION OF STATUS AS FINANCIAL INSTITUTION

1. The Disclosing Party certifies that the Disclosing Party (check one)  
[ ] is [X] is not

a "financial institution" as defined in MCC Section 2-32-455(b).

2. If the Disclosing Party IS a financial institution, then the Disclosing Party pledges:

"We are not and will not become a predatory lender as defined in MCC Chapter 2-32. We further pledge that none of our affiliates is, and none of them will become, a predatory lender as defined in MCC Chapter 2-32. We understand that becoming a predatory lender or becoming an affiliate of a predatory lender may result in the loss of the privilege of doing business with the City."



If the Disclosing Party is unable to make this pledge because it or any of its affiliates (as defined in MCC Section 2-32-455(b)) is a predatory lender within the meaning of MCC Chapter 2-32, explain here (attach additional pages if necessary):

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If the letters "NA," the word "None," or no response appears on the lines above, it will be conclusively presumed that the Disclosing Party certified to the above statements.

**D. CERTIFICATION REGARDING FINANCIAL INTEREST IN CITY BUSINESS**

Any words or terms defined in MCC Chapter 2-156 have the same meanings if used in this Part D.

1. In accordance with MCC Section 2-156-110: To the best of the Disclosing Party's knowledge after reasonable inquiry, does any official or employee of the City have a financial interest in his or her own name or in the name of any other person or entity in the Matter?

Yes                       No

NOTE: If you checked "Yes" to Item D(1), proceed to Items D(2) and D(3). If you checked "No" to Item D(1), skip Items D(2) and D(3) and proceed to Part E.

2. Unless sold pursuant to a process of competitive bidding, or otherwise permitted, no City elected official or employee shall have a financial interest in his or her own name or in the name of any other person or entity in the purchase of any property that (i) belongs to the City, or (ii) is sold for taxes or assessments, or (iii) is sold by virtue of legal process at the suit of the City (collectively, "City Property Sale"). Compensation for property taken pursuant to the City's eminent domain power does not constitute a financial interest within the meaning of this Part D.

Does the Matter involve a City Property Sale?

Yes                       No

3. If you checked "Yes" to Item D(1), provide the names and business addresses of the City officials or employees having such financial interest and identify the nature of the financial interest:

Name	Business Address	Nature of Financial Interest
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4. The Disclosing Party further certifies that no prohibited financial interest in the Matter will be acquired by any City official or employee.

E. CERTIFICATION REGARDING SLAVERY ERA BUSINESS

Please check either (1) or (2) below. If the Disclosing Party checks (2), the Disclosing Party must disclose below or in an attachment to this EDS all information required by (2). Failure to comply with these disclosure requirements may make any contract entered into with the City in connection with the Matter voidable by the City.

  x   1. The Disclosing Party verifies that the Disclosing Party has searched any and all records of the Disclosing Party and any and all predecessor entities regarding records of investments or profits from slavery or slaveholder insurance policies during the slavery era (including insurance policies issued to slaveholders that provided coverage for damage to or injury or death of their slaves), and the Disclosing Party has found no such records.

       2. The Disclosing Party verifies that, as a result of conducting the search in step (1) above, the Disclosing Party has found records of investments or profits from slavery or slaveholder insurance policies. The Disclosing Party verifies that the following constitutes full disclosure of all such records, including the names of any and all slaves or slaveholders described in those records:

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**SECTION VI -- CERTIFICATIONS FOR FEDERALLY FUNDED MATTERS**

**NOTE: If the Matter is federally funded, complete this Section VI. If the Matter is not federally funded, proceed to Section VII. For purposes of this Section VI, tax credits allocated by the City and proceeds of debt obligations of the City are not federal funding.**

A. CERTIFICATION REGARDING LOBBYING

1. List below the names of all persons or entities registered under the federal Lobbying Disclosure Act of 1995, as amended, who have made lobbying contacts on behalf of the Disclosing Party with respect to the Matter: (Add sheets if necessary):

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(If no explanation appears or begins on the lines above, or if the letters "NA" or if the word "None" appear, it will be conclusively presumed that the Disclosing Party means that NO persons or entities registered under the Lobbying Disclosure Act of 1995, as amended, have made lobbying contacts on behalf of the Disclosing Party with respect to the Matter.)

2. The Disclosing Party has not spent and will not expend any federally appropriated funds to pay any person or entity listed in paragraph A(1) above for his or her lobbying activities or to pay any person or entity to influence or attempt to influence an officer or employee of any agency, as defined by applicable federal law, a member of Congress, an officer or employee of Congress, or an employee

of a member of Congress, in connection with the award of any federally funded contract, making any federally funded grant or loan, entering into any cooperative agreement, or to extend, continue, renew, amend, or modify any federally funded contract, grant, loan, or cooperative agreement.

3. The Disclosing Party will submit an updated certification at the end of each calendar quarter in which there occurs any event that materially affects the accuracy of the statements and information set forth in paragraphs A(1) and A(2) above.

4. The Disclosing Party certifies that either: (i) it is not an organization described in section 501(c)(4) of the Internal Revenue Code of 1986; or (ii) it is an organization described in section 501(c)(4) of the Internal Revenue Code of 1986 but has not engaged and will not engage in "Lobbying Activities," as that term is defined in the Lobbying Disclosure Act of 1995, as amended.

5. If the Disclosing Party is the Applicant, the Disclosing Party must obtain certifications equal in form and substance to paragraphs A(1) through A(4) above from all subcontractors before it awards any subcontract and the Disclosing Party must maintain all such subcontractors' certifications for the duration of the Matter and must make such certifications promptly available to the City upon request.

## B. CERTIFICATION REGARDING EQUAL EMPLOYMENT OPPORTUNITY

If the Matter is federally funded, federal regulations require the Applicant and all proposed subcontractors to submit the following information with their bids or in writing at the outset of negotiations.

Is the Disclosing Party the Applicant?

Yes

No

If "Yes," answer the three questions below:

1. Have you developed and do you have on file affirmative action programs pursuant to applicable federal regulations? (See 41 CFR Part 60-2.)

Yes

No

2. Have you filed with the Joint Reporting Committee, the Director of the Office of Federal Contract Compliance Programs, or the Equal Employment Opportunity Commission all reports due under the applicable filing requirements?

Yes

No

Reports not required

3. Have you participated in any previous contracts or subcontracts subject to the equal opportunity clause?

Yes

No

If you checked "No" to question (1) or (2) above, please provide an explanation:

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## SECTION VII -- FURTHER ACKNOWLEDGMENTS AND CERTIFICATION

The Disclosing Party understands and agrees that:

A. The certifications, disclosures, and acknowledgments contained in this EDS will become part of any contract or other agreement between the Applicant and the City in connection with the Matter, whether procurement, City assistance, or other City action, and are material inducements to the City's execution of any contract or taking other action with respect to the Matter. The Disclosing Party understands that it must comply with all statutes, ordinances, and regulations on which this EDS is based.

B. The City's Governmental Ethics Ordinance, MCC Chapter 2-156, imposes certain duties and obligations on persons or entities seeking City contracts, work, business, or transactions. The full text of this ordinance and a training program is available on line at [www.cityofchicago.org/Ethics](http://www.cityofchicago.org/Ethics), and may also be obtained from the City's Board of Ethics, 740 N. Sedgwick St., Suite 500, Chicago, IL 60610, (312) 744-9660. The Disclosing Party must comply fully with this ordinance.

C. If the City determines that any information provided in this EDS is false, incomplete or inaccurate, any contract or other agreement in connection with which it is submitted may be rescinded or be void or voidable, and the City may pursue any remedies under the contract or agreement (if not rescinded or void), at law, or in equity, including terminating the Disclosing Party's participation in the Matter and/or declining to allow the Disclosing Party to participate in other City transactions. Remedies at law for a false statement of material fact may include incarceration and an award to the City of treble damages.

D. It is the City's policy to make this document available to the public on its Internet site and/or upon request. Some or all of the information provided in, and appended to, this EDS may be made publicly available on the Internet, in response to a Freedom of Information Act request, or otherwise. By completing and signing this EDS, the Disclosing Party waives and releases any possible rights or claims which it may have against the City in connection with the public release of information contained in this EDS and also authorizes the City to verify the accuracy of any information submitted in this EDS.

E. The information provided in this EDS must be kept current. In the event of changes, the Disclosing Party must supplement this EDS up to the time the City takes action on the Matter. If the Matter is a contract being handled by the City's Department of Procurement Services, the Disclosing Party must update this EDS as the contract requires. **NOTE:** With respect to Matters subject to MCC Chapter 1-23, Article I (imposing **PERMANENT INELIGIBILITY** for certain specified offenses), the information provided herein regarding eligibility must be kept current for a longer period, as required by MCC Chapter 1-23 and Section 2-154-020.

**CERTIFICATION**

Under penalty of perjury, the person signing below: (1) warrants that he/she is authorized to execute this EDS, and all applicable Appendices, on behalf of the Disclosing Party, and (2) warrants that all certifications and statements contained in this EDS, and all applicable Appendices, are true, accurate and complete as of the date furnished to the City.

DEBRA H. WROBEL TRUST DATED NOVEMBER 13, 1997, as amended on March 16, 2006

(Print or type exact legal name of Disclosing Party)

By: *[Signature]*  
(Sign here)

DEBRA H. WROBEL

(Print or type name of person signing)

TRUSTEE

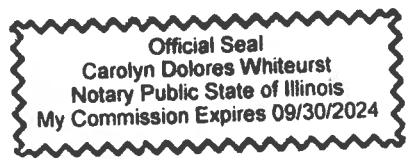
(Print or type title of person signing)

Signed and sworn to before me on (date) 11/9/2023,

at Cook County, ILLINOIS (state).

*Carolyn Dolores Whiteurst*  
Notary Public

Commission expires: 09/30/2024



**CITY OF CHICAGO  
ECONOMIC DISCLOSURE STATEMENT AND AFFIDAVIT  
APPENDIX A**

**FAMILIAL RELATIONSHIPS WITH ELECTED CITY OFFICIALS  
AND DEPARTMENT HEADS**

**This Appendix is to be completed only by (a) the Applicant, and (b) any legal entity which has a direct ownership interest in the Applicant exceeding 7.5%. It is not to be completed by any legal entity which has only an indirect ownership interest in the Applicant.**

Under MCC Section 2-154-015, the Disclosing Party must disclose whether such Disclosing Party or any “Applicable Party” or any Spouse or Domestic Partner thereof currently has a “familial relationship” with any elected city official or department head. A “familial relationship” exists if, as of the date this EDS is signed, the Disclosing Party or any “Applicable Party” or any Spouse or Domestic Partner thereof is related to the mayor, any alderman, the city clerk, the city treasurer or any city department head as spouse or domestic partner or as any of the following, whether by blood or adoption: parent, child, brother or sister, aunt or uncle, niece or nephew, grandparent, grandchild, father-in-law, mother-in-law, son-in-law, daughter-in-law, stepfather or stepmother, stepson or stepdaughter, stepbrother or stepsister or half-brother or half-sister.

“Applicable Party” means (1) all executive officers of the Disclosing Party listed in Section II.B.1.a., if the Disclosing Party is a corporation; all partners of the Disclosing Party, if the Disclosing Party is a general partnership; all general partners and limited partners of the Disclosing Party, if the Disclosing Party is a limited partnership; all managers, managing members and members of the Disclosing Party, if the Disclosing Party is a limited liability company; (2) all principal officers of the Disclosing Party; and (3) any person having more than a 7.5% ownership interest in the Disclosing Party. “Principal officers” means the president, chief operating officer, executive director, chief financial officer, treasurer or secretary of a legal entity or any person exercising similar authority.

Does the Disclosing Party or any “Applicable Party” or any Spouse or Domestic Partner thereof currently have a “familial relationship” with an elected city official or department head?

Yes

No

If yes, please identify below (1) the name and title of such person, (2) the name of the legal entity to which such person is connected; (3) the name and title of the elected city official or department head to whom such person has a familial relationship, and (4) the precise nature of such familial relationship.

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**CITY OF CHICAGO  
ECONOMIC DISCLOSURE STATEMENT AND AFFIDAVIT  
APPENDIX B**

**BUILDING CODE SCOFFLAW/PROBLEM LANDLORD CERTIFICATION**

This Appendix is to be completed only by (a) the Applicant, and (b) any legal entity which has a direct ownership interest in the Applicant exceeding 7.5% (an "Owner"). It is not to be completed by any legal entity which has only an indirect ownership interest in the Applicant.

1. Pursuant to MCC Section 2-154-010, is the Applicant or any Owner identified as a building code scofflaw or problem landlord pursuant to MCC Section 2-92-416?

Yes                       No

2. If the Applicant is a legal entity publicly traded on any exchange, is any officer or director of the Applicant identified as a building code scofflaw or problem landlord pursuant to MCC Section 2-92-416?

Yes                       No                       The Applicant is not publicly traded on any exchange.

3. If yes to (1) or (2) above, please identify below the name of each person or legal entity identified as a building code scofflaw or problem landlord and the address of each building or buildings to which the pertinent code violations apply.

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**CITY OF CHICAGO  
ECONOMIC DISCLOSURE STATEMENT AND AFFIDAVIT  
APPENDIX C**

**PROHIBITION ON WAGE & SALARY HISTORY SCREENING - CERTIFICATION**

This Appendix is to be completed only by an Applicant that is completing this EDS as a “contractor” as defined in MCC Section 2-92-385. That section, which should be consulted ([www.amlegal.com](http://www.amlegal.com)), generally covers a party to any agreement pursuant to which they: (i) receive City of Chicago funds in consideration for services, work or goods provided (including for legal or other professional services), or (ii) pay the City money for a license, grant or concession allowing them to conduct a business on City premises.

On behalf of an Applicant that is a contractor pursuant to MCC Section 2-92-385, I hereby certify that the Applicant is in compliance with MCC Section 2-92-385(b)(1) and (2), which prohibit: (i) screening job applicants based on their wage or salary history, or (ii) seeking job applicants’ wage or salary history from current or former employers. I also certify that the Applicant has adopted a policy that includes those prohibitions.

Yes

No

N/A – I am not an Applicant that is a “contractor” as defined in MCC Section 2-92-385.

This certification shall serve as the affidavit required by MCC Section 2-92-385(c)(1).

If you checked “no” to the above, please explain.

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**EXHIBIT SECTION II. B. 2.**

<b><u>Name</u></b>	<b><u>Business Address</u></b>	<b>Percentage Indirect Interest in Amalgamated Bank of Chicago <u>(the "Applicant")</u></b>
Debra H. Wrobel Trust dated November 13, 1997, as amended on March 16, 2006	Amalgamated Bank of Chicago 30 North LaSalle Street Chicago, Illinois 60602	18.747%

**Beneficiary**

Debra H. Wrobel	Amalgamated Bank of Chicago 30 North LaSalle Street Chicago, Illinois 60602
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**CITY OF CHICAGO  
ECONOMIC DISCLOSURE STATEMENT  
AND AFFIDAVIT**

**SECTION I -- GENERAL INFORMATION**

A. Legal name of the Disclosing Party submitting this EDS. Include d/b/a/ if applicable:

Robert M. Wrobel Trust dated November 13, 1997

**Check ONE of the following three boxes:**

Indicate whether the Disclosing Party submitting this EDS is:

1.  the Applicant

OR

2.  a legal entity currently holding, or anticipated to hold within six months after City action on the contract, transaction or other undertaking to which this EDS pertains (referred to below as the "Matter"), a direct or indirect interest in excess of 7.5% in the Applicant. State the Applicant's legal name: Amalgamated Bank of Chicago

OR

3.  a legal entity with a direct or indirect right of control of the Applicant (see Section II(B)(1)) State the legal name of the entity in which the Disclosing Party holds a right of control:

B. Business address of the Disclosing Party: 30 N. LASALLE STREET

Chicago, IL 60602

C. Telephone: 312-822-3188 Fax: 312-267-8770 Email: rhagen@aboc.com

D. Name of contact person: H. Richard Hagen

E. Federal Employer Identification No. (if you have one): N/A

F. Brief description of the Matter to which this EDS pertains. (Include project number and location of property, if applicable):

Municipal Depository in fiscal year 2024

G. Which City agency or department is requesting this EDS? City of Chicago, Department of Finance

If the Matter is a contract being handled by the City's Department of Procurement Services, please complete the following:

Specification # \_\_\_\_\_ and Contract # \_\_\_\_\_

**SECTION II -- DISCLOSURE OF OWNERSHIP INTERESTS**

**A. NATURE OF THE DISCLOSING PARTY**

1. Indicate the nature of the Disclosing Party:

- Person
- Publicly registered business corporation
- Privately held business corporation
- Sole proprietorship
- General partnership
- Limited partnership
- Trust
- Limited liability company
- Limited liability partnership
- Joint venture
- Not-for-profit corporation  
(Is the not-for-profit corporation also a 501(c)(3))?  
 Yes       No
- Other (please specify)

2. For legal entities, the state (or foreign country) of incorporation or organization, if applicable:

Illinois

3. For legal entities not organized in the State of Illinois: Has the organization registered to do business in the State of Illinois as a foreign entity?

- Yes
- No
- Organized in Illinois

**B. IF THE DISCLOSING PARTY IS A LEGAL ENTITY:**

1. List below the full names and titles, if applicable, of: (i) all executive officers and all directors of the entity; (ii) **for not-for-profit corporations**, all members, if any, which are legal entities (if there are no such members, write "no members which are legal entities"); (iii) **for trusts, estates or other similar entities**, the trustee, executor, administrator, or similarly situated party; (iv) **for general or limited partnerships, limited liability companies, limited liability partnerships or joint ventures**, each general partner, managing member, manager or any other person or legal entity that directly or indirectly controls the day-to-day management of the Applicant.

**NOTE:** Each legal entity listed below must submit an EDS on its own behalf.

Name	Title
Robert M. Wrobel	Trustee

2. Please provide the following information concerning each person or legal entity having a direct or indirect, current or prospective (i.e. within 6 months after City action) beneficial interest (including ownership) in excess of 7.5% of the Applicant. Examples of such an interest include shares in a corporation, partnership interest in a partnership or joint venture, interest of a member or manager in a

limited liability company, or interest of a beneficiary of a trust, estate or other similar entity. If none, state "None."

**NOTE:** Each legal entity listed below may be required to submit an EDS on its own behalf.

Name	Business Address	Percentage Interest in the Applicant
See attached Exhibit		

**SECTION III -- INCOME OR COMPENSATION TO, OR OWNERSHIP BY, CITY ELECTED OFFICIALS**

Has the Disclosing Party provided any income or compensation to any City elected official during the 12-month period preceding the date of this EDS?  Yes  No

Does the Disclosing Party reasonably expect to provide any income or compensation to any City elected official during the 12-month period following the date of this EDS?  Yes  No

If "yes" to either of the above, please identify below the name(s) of such City elected official(s) and describe such income or compensation:

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Does any City elected official or, to the best of the Disclosing Party's knowledge after reasonable inquiry, any City elected official's spouse or domestic partner, have a financial interest (as defined in Chapter 2-156 of the Municipal Code of Chicago ("MCC")) in the Disclosing Party?

Yes  No

If "yes," please identify below the name(s) of such City elected official(s) and/or spouse(s)/domestic partner(s) and describe the financial interest(s).

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**SECTION IV -- DISCLOSURE OF SUBCONTRACTORS AND OTHER RETAINED PARTIES**

The Disclosing Party must disclose the name and business address of each subcontractor, attorney, lobbyist (as defined in MCC Chapter 2-156), accountant, consultant and any other person or entity whom the Disclosing Party has retained or expects to retain in connection with the Matter, as well as the nature of the relationship, and the total amount of the fees paid or estimated to be paid. The Disclosing Party is not required to disclose employees who are paid solely through the Disclosing Party's regular payroll. If the Disclosing Party is uncertain whether a disclosure is required under this Section, the Disclosing Party must either ask the City whether disclosure is required or make the disclosure.

Name (indicate whether retained or anticipated to be retained)	Business Address	Relationship to Disclosing Party (subcontractor, attorney, lobbyist, etc.)	Fees ( <u>indicate whether paid or estimated.</u> ) <b>NOTE:</b> "hourly rate" or "t.b.d." is not an acceptable response.
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(Add sheets if necessary)

Check here if the Disclosing Party has not retained, nor expects to retain, any such persons or entities.

**SECTION V -- CERTIFICATIONS**

**A. COURT-ORDERED CHILD SUPPORT COMPLIANCE**

Under MCC Section 2-92-415, substantial owners of business entities that contract with the City must remain in compliance with their child support obligations throughout the contract's term.

Has any person who directly or indirectly owns 10% or more of the Disclosing Party been declared in arrearage on any child support obligations by any Illinois court of competent jurisdiction?

Yes     No     No person directly or indirectly owns 10% or more of the Disclosing Party.

If "Yes," has the person entered into a court-approved agreement for payment of all support owed and is the person in compliance with that agreement?

Yes     No

**B. FURTHER CERTIFICATIONS**

1. [This paragraph 1 applies only if the Matter is a contract being handled by the City's Department of Procurement Services.] In the 5-year period preceding the date of this EDS, neither the Disclosing Party nor any Affiliated Entity [see definition in (5) below] has engaged, in connection with the performance of any public contract, the services of an integrity monitor, independent private sector inspector general, or integrity compliance consultant (i.e., an individual or entity with legal, auditing, investigative, or other similar skills, designated by a public agency to help the agency monitor the activity of specified agency vendors as well as help the vendors reform their business practices so they can be considered for agency contracts in the future, or continue with a contract in progress).

2. The Disclosing Party and its Affiliated Entities are not delinquent in the payment of any fine, fee, tax or other source of indebtedness owed to the City of Chicago, including, but not limited to, water and sewer charges, license fees, parking tickets, property taxes and sales taxes, nor is the Disclosing Party delinquent in the payment of any tax administered by the Illinois Department of Revenue.

3. The Disclosing Party and, if the Disclosing Party is a legal entity, all of those persons or entities identified in Section II(B)(1) of this EDS:

- a. are not presently debarred, suspended, proposed for debarment, declared ineligible or voluntarily excluded from any transactions by any federal, state or local unit of government;
- b. have not, during the 5 years before the date of this EDS, been convicted of a criminal offense, adjudged guilty, or had a civil judgment rendered against them in connection with: obtaining, attempting to obtain, or performing a public (federal, state or local) transaction or contract under a public transaction; a violation of federal or state antitrust statutes; fraud; embezzlement; theft; forgery; bribery; falsification or destruction of records; making false statements; or receiving stolen property;
- c. are not presently indicted for, or criminally or civilly charged by, a governmental entity (federal, state or local) with committing any of the offenses set forth in subparagraph (b) above;
- d. have not, during the 5 years before the date of this EDS, had one or more public transactions (federal, state or local) terminated for cause or default; and
- e. have not, during the 5 years before the date of this EDS, been convicted, adjudged guilty, or found liable in a civil proceeding, or in any criminal or civil action, including actions concerning environmental violations, instituted by the City or by the federal government, any state, or any other unit of local government.

4. The Disclosing Party understands and shall comply with the applicable requirements of MCC Chapters 2-56 (Inspector General) and 2-156 (Governmental Ethics).

5. Certifications (5), (6) and (7) concern:

- the Disclosing Party;
- any "Contractor" (meaning any contractor or subcontractor used by the Disclosing Party in connection with the Matter, including but not limited to all persons or legal entities disclosed under Section IV, "Disclosure of Subcontractors and Other Retained Parties");
- any "Affiliated Entity" (meaning a person or entity that, directly or indirectly: controls the Disclosing Party, is controlled by the Disclosing Party, or is, with the Disclosing Party, under common control of another person or entity). Indicia of control include, without limitation: interlocking management or ownership; identity of interests among family members, shared facilities and equipment; common use of employees; or organization of a business entity following the ineligibility of a business entity to do business with federal or state or local government, including the City, using substantially the same management, ownership, or principals as the ineligible entity. With respect to Contractors, the term Affiliated Entity means a person or entity that directly or indirectly controls the Contractor, is controlled by it, or, with the Contractor, is under common control of another person or entity;
- any responsible official of the Disclosing Party, any Contractor or any Affiliated Entity or any other official, agent or employee of the Disclosing Party, any Contractor or any Affiliated Entity, acting pursuant to the direction or authorization of a responsible official of the Disclosing Party, any Contractor or any Affiliated Entity (collectively "Agents").

Neither the Disclosing Party, nor any Contractor, nor any Affiliated Entity of either the Disclosing Party or any Contractor, nor any Agents have, during the 5 years before the date of this EDS, or, with respect to a Contractor, an Affiliated Entity, or an Affiliated Entity of a Contractor during the 5 years before the date of such Contractor's or Affiliated Entity's contract or engagement in connection with the Matter:

- a. bribed or attempted to bribe, or been convicted or adjudged guilty of bribery or attempting to bribe, a public officer or employee of the City, the State of Illinois, or any agency of the federal government or of any state or local government in the United States of America, in that officer's or employee's official capacity;
- b. agreed or colluded with other bidders or prospective bidders, or been a party to any such agreement, or been convicted or adjudged guilty of agreement or collusion among bidders or prospective bidders, in restraint of freedom of competition by agreement to bid a fixed price or otherwise; or
- c. made an admission of such conduct described in subparagraph (a) or (b) above that is a matter of record, but have not been prosecuted for such conduct; or
- d. violated the provisions referenced in MCC Subsection 2-92-320(a)(4)(Contracts Requiring a Base Wage); (a)(5)(Debarment Regulations); or (a)(6)(Minimum Wage Ordinance).

6. Neither the Disclosing Party, nor any Affiliated Entity or Contractor, or any of their employees, officials, agents or partners, is barred from contracting with any unit of state or local government as a result of engaging in or being convicted of (1) bid-rigging in violation of 720 ILCS 5/33E-3; (2) bid-rotating in violation of 720 ILCS 5/33E-4; or (3) any similar offense of any state or of the United States of America that contains the same elements as the offense of bid-rigging or bid-rotating.

7. Neither the Disclosing Party nor any Affiliated Entity is listed on a Sanctions List maintained by the United States Department of Commerce, State, or Treasury, or any successor federal agency.

8. [FOR APPLICANT ONLY] (i) Neither the Applicant nor any "controlling person" [see MCC Chapter 1-23, Article I for applicability and defined terms] of the Applicant is currently indicted or charged with, or has admitted guilt of, or has ever been convicted of, or placed under supervision for, any criminal offense involving actual, attempted, or conspiracy to commit bribery, theft, fraud, forgery, perjury, dishonesty or deceit against an officer or employee of the City or any "sister agency"; and (ii) the Applicant understands and acknowledges that compliance with Article I is a continuing requirement for doing business with the City. NOTE: If MCC Chapter 1-23, Article I applies to the Applicant, that Article's permanent compliance timeframe supersedes 5-year compliance timeframes in this Section V.

9. [FOR APPLICANT ONLY] The Applicant and its Affiliated Entities will not use, nor permit their subcontractors to use, any facility listed as having an active exclusion by the U.S. EPA on the federal System for Award Management ("SAM").

10. [FOR APPLICANT ONLY] The Applicant will obtain from any contractors/subcontractors hired or to be hired in connection with the Matter certifications equal in form and substance to those in Certifications (2) and (9) above and will not, without the prior written consent of the City, use any such

contractor/subcontractor that does not provide such certifications or that the Applicant has reason to believe has not provided or cannot provide truthful certifications.

11. If the Disclosing Party is unable to certify to any of the above statements in this Part B (Further Certifications), the Disclosing Party must explain below:

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If the letters "NA," the word "None," or no response appears on the lines above, it will be conclusively presumed that the Disclosing Party certified to the above statements.

12. To the best of the Disclosing Party's knowledge after reasonable inquiry, the following is a complete list of all current employees of the Disclosing Party who were, at any time during the 12-month period preceding the date of this EDS, an employee, or elected or appointed official, of the City of Chicago (if none, indicate with "N/A" or "none").

None

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13. To the best of the Disclosing Party's knowledge after reasonable inquiry, the following is a complete list of all gifts that the Disclosing Party has given or caused to be given, at any time during the 12-month period preceding the execution date of this EDS, to an employee, or elected or appointed official, of the City of Chicago. For purposes of this statement, a "gift" does not include: (i) anything made generally available to City employees or to the general public, or (ii) food or drink provided in the course of official City business and having a retail value of less than \$25 per recipient, or (iii) a political contribution otherwise duly reported as required by law (if none, indicate with "N/A" or "none"). As to any gift listed below, please also list the name of the City recipient.

None

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### C. CERTIFICATION OF STATUS AS FINANCIAL INSTITUTION

1. The Disclosing Party certifies that the Disclosing Party (check one)  
[ ] is [X] is not

a "financial institution" as defined in MCC Section 2-32-455(b).

2. If the Disclosing Party IS a financial institution, then the Disclosing Party pledges:

"We are not and will not become a predatory lender as defined in MCC Chapter 2-32. We further pledge that none of our affiliates is, and none of them will become, a predatory lender as defined in MCC Chapter 2-32. We understand that becoming a predatory lender or becoming an affiliate of a predatory lender may result in the loss of the privilege of doing business with the City."



If the Disclosing Party is unable to make this pledge because it or any of its affiliates (as defined in MCC Section 2-32-455(b)) is a predatory lender within the meaning of MCC Chapter 2-32, explain here (attach additional pages if necessary):

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If the letters "NA," the word "None," or no response appears on the lines above, it will be conclusively presumed that the Disclosing Party certified to the above statements.

**D. CERTIFICATION REGARDING FINANCIAL INTEREST IN CITY BUSINESS**

Any words or terms defined in MCC Chapter 2-156 have the same meanings if used in this Part D.

1. In accordance with MCC Section 2-156-110: To the best of the Disclosing Party's knowledge after reasonable inquiry, does any official or employee of the City have a financial interest in his or her own name or in the name of any other person or entity in the Matter?

Yes                       No

NOTE: If you checked "Yes" to Item D(1), proceed to Items D(2) and D(3). If you checked "No" to Item D(1), skip Items D(2) and D(3) and proceed to Part E.

2. Unless sold pursuant to a process of competitive bidding, or otherwise permitted, no City elected official or employee shall have a financial interest in his or her own name or in the name of any other person or entity in the purchase of any property that (i) belongs to the City, or (ii) is sold for taxes or assessments, or (iii) is sold by virtue of legal process at the suit of the City (collectively, "City Property Sale"). Compensation for property taken pursuant to the City's eminent domain power does not constitute a financial interest within the meaning of this Part D.

Does the Matter involve a City Property Sale?

Yes                       No

3. If you checked "Yes" to Item D(1), provide the names and business addresses of the City officials or employees having such financial interest and identify the nature of the financial interest:

Name	Business Address	Nature of Financial Interest
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4. The Disclosing Party further certifies that no prohibited financial interest in the Matter will be acquired by any City official or employee.

E. CERTIFICATION REGARDING SLAVERY ERA BUSINESS

Please check either (1) or (2) below. If the Disclosing Party checks (2), the Disclosing Party must disclose below or in an attachment to this EDS all information required by (2). Failure to comply with these disclosure requirements may make any contract entered into with the City in connection with the Matter voidable by the City.

  x   1. The Disclosing Party verifies that the Disclosing Party has searched any and all records of the Disclosing Party and any and all predecessor entities regarding records of investments or profits from slavery or slaveholder insurance policies during the slavery era (including insurance policies issued to slaveholders that provided coverage for damage to or injury or death of their slaves), and the Disclosing Party has found no such records.

       2. The Disclosing Party verifies that, as a result of conducting the search in step (1) above, the Disclosing Party has found records of investments or profits from slavery or slaveholder insurance policies. The Disclosing Party verifies that the following constitutes full disclosure of all such records, including the names of any and all slaves or slaveholders described in those records:

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**SECTION VI -- CERTIFICATIONS FOR FEDERALLY FUNDED MATTERS**

**NOTE: If the Matter is federally funded, complete this Section VI. If the Matter is not federally funded, proceed to Section VII. For purposes of this Section VI, tax credits allocated by the City and proceeds of debt obligations of the City are not federal funding.**

A. CERTIFICATION REGARDING LOBBYING

1. List below the names of all persons or entities registered under the federal Lobbying Disclosure Act of 1995, as amended, who have made lobbying contacts on behalf of the Disclosing Party with respect to the Matter: (Add sheets if necessary):

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(If no explanation appears or begins on the lines above, or if the letters "NA" or if the word "None" appear, it will be conclusively presumed that the Disclosing Party means that NO persons or entities registered under the Lobbying Disclosure Act of 1995, as amended, have made lobbying contacts on behalf of the Disclosing Party with respect to the Matter.)

2. The Disclosing Party has not spent and will not expend any federally appropriated funds to pay any person or entity listed in paragraph A(1) above for his or her lobbying activities or to pay any person or entity to influence or attempt to influence an officer or employee of any agency, as defined by applicable federal law, a member of Congress, an officer or employee of Congress, or an employee

of a member of Congress, in connection with the award of any federally funded contract, making any federally funded grant or loan, entering into any cooperative agreement, or to extend, continue, renew, amend, or modify any federally funded contract, grant, loan, or cooperative agreement.

3. The Disclosing Party will submit an updated certification at the end of each calendar quarter in which there occurs any event that materially affects the accuracy of the statements and information set forth in paragraphs A(1) and A(2) above.

4. The Disclosing Party certifies that either: (i) it is not an organization described in section 501(c)(4) of the Internal Revenue Code of 1986; or (ii) it is an organization described in section 501(c)(4) of the Internal Revenue Code of 1986 but has not engaged and will not engage in "Lobbying Activities," as that term is defined in the Lobbying Disclosure Act of 1995, as amended.

5. If the Disclosing Party is the Applicant, the Disclosing Party must obtain certifications equal in form and substance to paragraphs A(1) through A(4) above from all subcontractors before it awards any subcontract and the Disclosing Party must maintain all such subcontractors' certifications for the duration of the Matter and must make such certifications promptly available to the City upon request.

## B. CERTIFICATION REGARDING EQUAL EMPLOYMENT OPPORTUNITY

If the Matter is federally funded, federal regulations require the Applicant and all proposed subcontractors to submit the following information with their bids or in writing at the outset of negotiations.

Is the Disclosing Party the Applicant?

Yes

No

If "Yes," answer the three questions below:

1. Have you developed and do you have on file affirmative action programs pursuant to applicable federal regulations? (See 41 CFR Part 60-2.)

Yes

No

2. Have you filed with the Joint Reporting Committee, the Director of the Office of Federal Contract Compliance Programs, or the Equal Employment Opportunity Commission all reports due under the applicable filing requirements?

Yes

No

Reports not required

3. Have you participated in any previous contracts or subcontracts subject to the equal opportunity clause?

Yes

No

If you checked "No" to question (1) or (2) above, please provide an explanation:

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## SECTION VII -- FURTHER ACKNOWLEDGMENTS AND CERTIFICATION

The Disclosing Party understands and agrees that:

A. The certifications, disclosures, and acknowledgments contained in this EDS will become part of any contract or other agreement between the Applicant and the City in connection with the Matter, whether procurement, City assistance, or other City action, and are material inducements to the City's execution of any contract or taking other action with respect to the Matter. The Disclosing Party understands that it must comply with all statutes, ordinances, and regulations on which this EDS is based.

B. The City's Governmental Ethics Ordinance, MCC Chapter 2-156, imposes certain duties and obligations on persons or entities seeking City contracts, work, business, or transactions. The full text of this ordinance and a training program is available on line at [www.cityofchicago.org/Ethics](http://www.cityofchicago.org/Ethics), and may also be obtained from the City's Board of Ethics, 740 N. Sedgwick St., Suite 500, Chicago, IL 60610, (312) 744-9660. The Disclosing Party must comply fully with this ordinance.

C. If the City determines that any information provided in this EDS is false, incomplete or inaccurate, any contract or other agreement in connection with which it is submitted may be rescinded or be void or voidable, and the City may pursue any remedies under the contract or agreement (if not rescinded or void), at law, or in equity, including terminating the Disclosing Party's participation in the Matter and/or declining to allow the Disclosing Party to participate in other City transactions. Remedies at law for a false statement of material fact may include incarceration and an award to the City of treble damages.

D. It is the City's policy to make this document available to the public on its Internet site and/or upon request. Some or all of the information provided in, and appended to, this EDS may be made publicly available on the Internet, in response to a Freedom of Information Act request, or otherwise. By completing and signing this EDS, the Disclosing Party waives and releases any possible rights or claims which it may have against the City in connection with the public release of information contained in this EDS and also authorizes the City to verify the accuracy of any information submitted in this EDS.

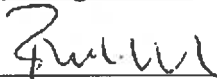
E. The information provided in this EDS must be kept current. In the event of changes, the Disclosing Party must supplement this EDS up to the time the City takes action on the Matter. If the Matter is a contract being handled by the City's Department of Procurement Services, the Disclosing Party must update this EDS as the contract requires. **NOTE:** With respect to Matters subject to MCC Chapter 1-23, Article I (imposing **PERMANENT INELIGIBILITY** for certain specified offenses), the information provided herein regarding eligibility must be kept current for a longer period, as required by MCC Chapter 1-23 and Section 2-154-020.

**CERTIFICATION**

Under penalty of perjury, the person signing below: (1) warrants that he/she is authorized to execute this EDS, and all applicable Appendices, on behalf of the Disclosing Party, and (2) warrants that all certifications and statements contained in this EDS, and all applicable Appendices, are true, accurate and complete as of the date furnished to the City.

ROBERT M. WROBEL TRUST DATED NOVEMBER 13, 1997.

(Print or type exact legal name of Disclosing Party)

By:   
(Sign here)

ROBERT M. WROBEL

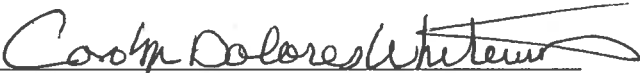
(Print or type name of person signing)

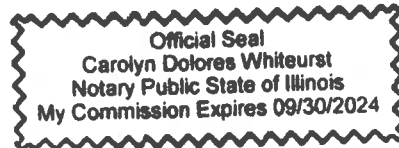
TRUSTEE

(Print or type title of person signing)

Signed and sworn to before me on (date) 11/9/2023,

at Cook County, ILLINOIS (state).

  
Notary Public



Commission expires: 09/30/2024

**CITY OF CHICAGO  
ECONOMIC DISCLOSURE STATEMENT AND AFFIDAVIT  
APPENDIX A**

**FAMILIAL RELATIONSHIPS WITH ELECTED CITY OFFICIALS  
AND DEPARTMENT HEADS**

**This Appendix is to be completed only by (a) the Applicant, and (b) any legal entity which has a direct ownership interest in the Applicant exceeding 7.5%. It is not to be completed by any legal entity which has only an indirect ownership interest in the Applicant.**

Under MCC Section 2-154-015, the Disclosing Party must disclose whether such Disclosing Party or any “Applicable Party” or any Spouse or Domestic Partner thereof currently has a “familial relationship” with any elected city official or department head. A “familial relationship” exists if, as of the date this EDS is signed, the Disclosing Party or any “Applicable Party” or any Spouse or Domestic Partner thereof is related to the mayor, any alderman, the city clerk, the city treasurer or any city department head as spouse or domestic partner or as any of the following, whether by blood or adoption: parent, child, brother or sister, aunt or uncle, niece or nephew, grandparent, grandchild, father-in-law, mother-in-law, son-in-law, daughter-in-law, stepfather or stepmother, stepson or stepdaughter, stepbrother or stepsister or half-brother or half-sister.

“Applicable Party” means (1) all executive officers of the Disclosing Party listed in Section II.B.1.a., if the Disclosing Party is a corporation; all partners of the Disclosing Party, if the Disclosing Party is a general partnership; all general partners and limited partners of the Disclosing Party, if the Disclosing Party is a limited partnership; all managers, managing members and members of the Disclosing Party, if the Disclosing Party is a limited liability company; (2) all principal officers of the Disclosing Party; and (3) any person having more than a 7.5% ownership interest in the Disclosing Party. “Principal officers” means the president, chief operating officer, executive director, chief financial officer, treasurer or secretary of a legal entity or any person exercising similar authority.

Does the Disclosing Party or any “Applicable Party” or any Spouse or Domestic Partner thereof currently have a “familial relationship” with an elected city official or department head?

Yes

No

If yes, please identify below (1) the name and title of such person, (2) the name of the legal entity to which such person is connected; (3) the name and title of the elected city official or department head to whom such person has a familial relationship, and (4) the precise nature of such familial relationship.

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**CITY OF CHICAGO  
ECONOMIC DISCLOSURE STATEMENT AND AFFIDAVIT  
APPENDIX B**

**BUILDING CODE SCOFFLAW/PROBLEM LANDLORD CERTIFICATION**

This Appendix is to be completed only by (a) the Applicant, and (b) any legal entity which has a direct ownership interest in the Applicant exceeding 7.5% (an "Owner"). It is not to be completed by any legal entity which has only an indirect ownership interest in the Applicant.

1. Pursuant to MCC Section 2-154-010, is the Applicant or any Owner identified as a building code scofflaw or problem landlord pursuant to MCC Section 2-92-416?

Yes                       No

2. If the Applicant is a legal entity publicly traded on any exchange, is any officer or director of the Applicant identified as a building code scofflaw or problem landlord pursuant to MCC Section 2-92-416?

Yes                       No                       The Applicant is not publicly traded on any exchange.

3. If yes to (1) or (2) above, please identify below the name of each person or legal entity identified as a building code scofflaw or problem landlord and the address of each building or buildings to which the pertinent code violations apply.

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**CITY OF CHICAGO  
ECONOMIC DISCLOSURE STATEMENT AND AFFIDAVIT  
APPENDIX C**

**PROHIBITION ON WAGE & SALARY HISTORY SCREENING - CERTIFICATION**

This Appendix is to be completed only by an Applicant that is completing this EDS as a “contractor” as defined in MCC Section 2-92-385. That section, which should be consulted ([www.amlegal.com](http://www.amlegal.com)), generally covers a party to any agreement pursuant to which they: (i) receive City of Chicago funds in consideration for services, work or goods provided (including for legal or other professional services), or (ii) pay the City money for a license, grant or concession allowing them to conduct a business on City premises.

On behalf of an Applicant that is a contractor pursuant to MCC Section 2-92-385, I hereby certify that the Applicant is in compliance with MCC Section 2-92-385(b)(1) and (2), which prohibit: (i) screening job applicants based on their wage or salary history, or (ii) seeking job applicants’ wage or salary history from current or former employers. I also certify that the Applicant has adopted a policy that includes those prohibitions.

Yes

No

N/A – I am not an Applicant that is a “contractor” as defined in MCC Section 2-92-385.

This certification shall serve as the affidavit required by MCC Section 2-92-385(c)(1).

If you checked “no” to the above, please explain.

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**EXHIBIT SECTION II. B. 2.**

<b><u>Name</u></b>	<b><u>Business Address</u></b>	<b>Percentage Indirect Interest in Amalgamated Bank of Chicago <u>(the "Applicant")</u></b>
Robert M. Wrobel Trust dated November 13, 1997	Amalgamated Bank of Chicago 30 North LaSalle Street Chicago, Illinois 60602	18.747%
<b>Beneficiary</b>		
Robert M. Wrobel	Amalgamated Bank of Chicago 30 North LaSalle Street Chicago, Illinois 60602	

**Anti-Predatory Lending Pledge\***  
**for Municipal Depositories**

We pledge that we are not and will not become a predatory lender as defined in Chapter 2-32 of the Municipal Code of Chicago. We further pledge that none of our affiliates is, and none of them will become, a predatory lender as defined in Chapter 2-32 of the Municipal Code of Chicago. We understand that becoming a predatory lender or becoming an affiliate of a predatory lender may result in the loss of our designation as a municipal depository.

Amalgamated Bank of Chicago  
Name of Financial Institution

William O. Kerth  
Signature of Authorized Officer

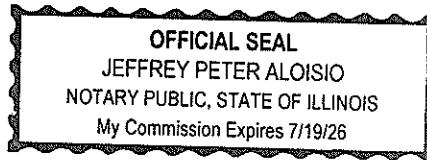
Executive Vice President/Chief Credit Officer  
Title

William O. Kerth  
Name of Authorized Officer (Print or Type)

(312) 822-3062  
Business Telephone Number

Subscribed and sworn to before me this

11<sup>th</sup> day of OCTOBER, 2023  
Jeffrey Peter Aloisio  
Notary Public



Date: 10-11-2023

Name of transaction for which this certificate is submitted: RFP for the City of Chicago

Contact Person: Trina Tyler  
Address: Amalgamated Bank of Chicago  
30 N. LaSalle Street 38th Floor  
Chicago, IL 60602  
Telephone: (312) 822-3134

\*The definitions of certain terms set forth in Chapter 2-32 of the Municipal Code of Chicago and used in the Anti-Predatory Lending Pledge are reproduced on the attached pages.

## Loan Policy Pledge for Municipal Depositories

We pledge not to arbitrarily reject mortgage loans for residential properties within a specific geographic area in Chicago because of the location and/or age of the property, or in the case of proposed borrower to arbitrarily vary the terms of those loans or the application procedures for those loans on the basis of race, color, religion, national origin, age, sex, marital status, ancestry, sexual orientation, parental status, source of income, disability or military discharge status. In addition, we pledge to make loans available to low- and moderate-income residential property in the neighborhoods of the City of Chicago within the limits of our legal restriction and prudent financial practices.

We understand that arbitrarily rejecting or varying the terms and/or application procedures of mortgage loans on the basis of the factors listed above may result in the lost of our designation as a municipal depository.

Amalgamated Bank of Chicago

Name of Financial Institution

*William O. Kerth*

Signature of Authorized Officer

Executive Vice President/ Chief Credit Officer

Title

William O. Kerth

Name of Authorized Officer (Print or Type)

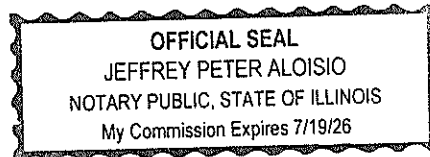
(312) 822-3062

Business Telephone Number

Subscribed and sworn to before me this

11<sup>th</sup> day of OCTOBER, 2023

*Jeffrey Peter Aloisio*  
Notary Public



Date: 10-11-2023

Name of transaction for which this certificate is submitted: RFP for City of Chicago

Contact Person: Trina Tyler

Address: Amalgamated Bank of Chicago

30 N. LaSalle Street - 38th Floor

Chicago, IL 60602

Telephone: (312) 822-3134

**AFFIDAVIT OF COMMITMENT TO COMMUNITY REINVESTMENT,  
RESPONSIBILITY AND TRANSPARENCY  
CITY OF CHICAGO OFFICE OF THE COMPTROLLER**

I, William O. Kerth a duly authorized representative of Amalgamated Bank of Chicago represent and say as follows:

That for the purpose of becoming an eligible depository for active deposits of the City of Chicago, the undersigned Affiant states that it will use reasonable efforts to provide lending, financing, and banking opportunities as a commitment of community reinvestment to Chicago's low and moderate income (LMI) communities; Affiant states that such reasonable efforts shall include, but are not limited to:

- A. Assignment of identifiable personnel to answer and respond to questions, concerns and inquiries by the citizens of Chicago, City Treasurer, City Comptroller, and the City Council regarding financial services, investment and lending products, services and related issues, including the Community Reinvestment Act (CRA) of 1977;
- B. Cooperate with and support non-profit neighborhood development/redevelopment organizations in the implementation of "neighborhood economic development" strategies that focus on revitalization of communities that are more locally focused where an institution has a branch or market presence;
- C. Commit to affirmatively market and make available banking services throughout Chicago's low and moderate income communities, by not meeting this commitment only through the installation of ATM distribution centers, but also by opening and/or maintaining branch locations within those communities;
- D. Prepare an annual report of CRA activities, presented to the Comptroller, the Treasurer, and the City Council, that is made publicly available, demonstrating investment in all Chicago Communities, as well as reinvestment in LMI communities of Chicago, by community area that includes the number of loans and amount of loans in the following (6) categories:
  1. Home Purchase within LMI communities;
  2. Refinancing within LMI communities;
  3. Home Improvement;
  4. Small Business Loans (to companies with revenues under \$1 Million);
  5. Community Development Loans including multi-family lending; and
  6. Community Development Investments to eligible Community Development Financial Institutions (CDFI) and other community intermediaries to further the goals of an institution to meet its obligations to the Community Reinvestment Act of 1977 and this Affidavit.

Such a Municipal Depository annual CRA report will include, by community area, the number of mortgage loans originated and other strategies to minimize the impact of foreclosure and neighborhood instability.

- E. An institution acknowledges that failure to comply with this Affidavit may result in discontinued status as a municipal depository.

Signed: William O. Kerth

Dated: 10/11/23

Print Name: William O. Kerth

Title: Executive Vice President



November 10, 2023

City Comptroller  
City Hall  
Attn: Mr. Steve Sakai  
Department of Finance  
121 North LaSalle Street, 7<sup>th</sup> FL.  
Chicago, IL 60602-1246

Re: Request for Proposal for Municipal Depository for the City of Chicago-Fiscal Year 2024

Dear Mr. Sakai:

The Amalgamated Bank of Chicago is pleased to respond to the noted RFP. We have served as a Depository Bank for the City of Chicago and Board of Education Funds for over forty years and look forward to continuing to serve in this capacity. The 2022 Guide for HMDA; filing instructions and required documents have been received, reviewed, and the requested redacted information is presented in two enclosed thumb drives.

I will serve as the primary contact for this RFP. My information is listed in the signature of this letter.

We thank you for the opportunity to submit this RFP response and look forward to continuing to support the banking needs of the City of Chicago and the Chicago Board of Education Funds in the future.

Sincerely,

A handwritten signature in blue ink that reads "Trina M. Tyler". The signature is fluid and cursive.

Trina M. Tyler  
VP, Government & Union Services Manager  
Amalgamated Bank of Chicago  
30 N. LaSalle Str., Suite 3800  
Chicago, IL 60602  
[ttyler@aboc.com](mailto:ttyler@aboc.com)  
312-822-3134

CC: City Treasurer, City of Chicago  
Attn: Mauricio Banuelos  
City Hall, Treasurer's Office, Room 106  
121 N. LaSalle Street  
Chicago, IL 60602-1242

Encl.



Federal Financial Institutions Examination Council



**Consolidated Reports of Condition and Income for  
a Bank with Domestic Offices Only and Total Assets  
Less than \$5 Billion - FFIEC 051**

**Report at the close of business June 30, 2023**

(20230630)

(RCON 9999)

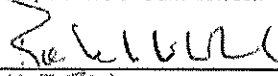
This report is required by law: 12 U.S.C. §324 (State member banks); 12 U.S.C. §1817 (State nonmember banks); 12 U.S.C. §161 (National banks); and 12 U.S.C. §1464 (Savings associations). Unless the context indicates otherwise, the term "bank" in this report form refers to both banks and savings associations. This report form is to be filed by banks with domestic offices only and total assets

less than \$5 billion, except such banks that (1) are advanced approaches institutions or are subject to Category III capital standards for regulatory capital purposes, (2) are large or highly complex institutions for deposit insurance assessment purposes, or (3) have elected, or have been required by their primary federal regulator, to file the FFIEC 041.

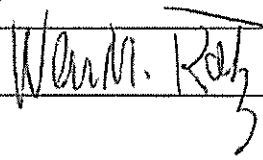
NOTE: Each bank's board of directors and senior management are responsible for establishing and maintaining an effective system of internal control, including controls over the Reports of Condition and Income. The Reports of Condition and Income are to be prepared in accordance with federal regulatory authority instructions. The Reports of Condition and Income must be signed by the Chief Financial Officer (CFO) of the reporting bank (or by the individual performing an equivalent function) and attested to by not less than two directors (trustees) for state nonmember banks and three directors for state member banks, national banks, and savings associations.

We, the undersigned directors (trustees), attest to the correctness of the Reports of Condition and Income (Including the supporting schedules) for this report date and declare that the Reports of Condition and Income have been examined by us and to the best of our knowledge and belief have been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct.

I, the undersigned CFO (or equivalent) of the named bank, attest that the Reports of Condition and Income (Including the supporting schedules) for this report date have been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct to the best of my knowledge and belief.

  
\_\_\_\_\_  
Director (Trustee)

  
\_\_\_\_\_  
Director (Trustee)

  
\_\_\_\_\_  
Director (Trustee)

  
\_\_\_\_\_  
Signature of Chief Financial Officer (or Equivalent)

7-28-2023  
\_\_\_\_\_  
Date of Signature

**Submission of Reports**

Each bank must file its Reports of Condition and Income (Call Report) data by either:

- (a) Using computer software to prepare its Call Report and then submitting the report data directly to the FFIEC's Central Data Repository (CDR), an Internet-based system for data collection (<https://cdr.ffiec.gov/cdr/>), or
- (b) Completing its Call Report in paper form and arranging with a software vendor or another party to convert the data into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank's data file to the CDR.

To fulfill the signature and attestation requirement for the Reports of Condition and Income for this report date, attach your bank's completed signature page (or a photocopy or a computer generated version of this page) to the hard-copy record of the data file submitted to the CDR that your bank must place in its files.

The appearance of your bank's hard-copy record of the submitted data file need not match exactly the appearance of the FFIEC's sample report forms, but should show at least the caption of each Call Report item and the reported amount.

For technical assistance with submissions to the CDR, please contact the CDR Help Desk by telephone at (888) CDR-3111, by fax at (703) 774-3946, or by e-mail at [cdr.help@cdr.ffiec.gov](mailto:cdr.help@cdr.ffiec.gov).

AMALGAMATED BANK OF CHICAGO

Legal Title of Bank (RSSD 9017)

CHICAGO

City (RSSD 9130)

FDIC Certificate Number 009003  
(RSSD 9050)

IL  
State Abbrev. (RSSD 9200)

60602  
ZIP Code (RSSD 9220)

Legal Entity Identifier (LEI) 25490095LV9L2AAN3089  
(Report only if your institution already has an LEI.) (RCON 9224)

The estimated average burden associated with this information collection is 35.38 hours per respondent and is expected to vary by institution, depending on individual circumstances. Burden estimates include the time for reviewing instructions, gathering and maintaining data in the required form, and completing the information collection, but exclude the time for compiling and maintaining business records in the normal course of a respondent's activities. A Federal agency may not conduct or sponsor, and an organization (or a person) is not required to respond to a collection of information, unless it displays a currently valid OMB control number. Comments concerning the accuracy of this burden estimate and suggestions for reducing this burden should be directed to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503, and to one of the following: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551; Legislative and Regulatory Analysis Division, Office of the Comptroller of the Currency, Washington, DC 20219; Assistant Executive Secretary, Federal Deposit Insurance Corporation, Washington, DC 20429.

# Consolidated Reports of Condition and Income for a Bank with Domestic Offices Only and Total Assets Less than \$5 Billion

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For information or assistance, national banks, state nonmember banks, and savings associations should contact the FDIC's Data Collection and Analysis Section, 550 17th Street, NW, Washington, DC 20429, toll free on (800) 688-FDIC(3342), Monday through Friday between 8:00 a.m. and 5:00 p.m., Eastern Time. State member banks should contact their Federal Reserve District Bank.



## Contact Information for the Reports of Condition and Income

To facilitate communication between the Agencies and the bank concerning the Reports of Condition and Income, please provide contact information for (1) the Chief Financial Officer (or equivalent) of the bank signing the reports for this quarter, and (2) the person at the bank—other than the Chief Financial Officer (or equivalent)—to whom questions about the reports should be directed. If the Chief Financial Officer (or equivalent) is the primary contact for questions about the reports, please provide contact information for another person at the bank who will serve as a secondary contact for communications between the Agencies and the bank concerning the Reports of Condition and Income. Enter "none" for the contact's e-mail address or fax number if not available. Contact information for the Reports of Condition and Income is for the confidential use of the Agencies and will not be released to the public.

### Chief Financial Officer (or Equivalent) Signing the Reports

TIMOTHY CLIFFORD

Name (TEXT C490)

SENIOR VICE PRESIDENT / CFO

Title (TEXT C491)

TCLIFFORD@ABOC.COM

E-mail Address (TEXT C492)

(312) 822-3088

Telephone: Area code/phone number/extension (TEXT C493)

(312) 541-7395

FAX: Area code/phone number (TEXT C494)

### Other Person to Whom Questions about the Reports Should be Directed

ROBERT LESAK

Name (TEXT C495)

VICE PRESIDENT

Title (TEXT C496)

RLESAK@ABOC.COM

E-mail Address (TEXT 4086)

(312) 822-8349

Telephone: Area code/phone number/extension (TEXT 8902)

(312) 541-7395

FAX: Area code/phone number (TEXT 9116)

## Chief Executive Officer Contact Information

This information is being requested so the Agencies can distribute notifications about policy initiatives, deposit insurance assessments, and other matters directly to the Chief Executive Officers of reporting institutions. Notifications about other matters may include emergency notifications that may or may not also be sent to the institution's emergency contacts listed below. Please provide contact information for the Chief Executive Officer of the reporting institution. Enter "none" for the Chief Executive Officer's e-mail address or fax number if not available. Chief Executive Officer contact information is for the confidential use of the Agencies and will not be released to the public.

### Chief Executive Officer

ROBERT M. WROBEL

Name (TEXT FT42)

RWROBEL@ABOC.COM

E-mail Address (TEXT FT44)

(312) 822-3050

Telephone: Area code/phone number/extension (TEXT FT43)

(312) 267-8765

Fax: Area code/phone number (TEXT FT45)

## Emergency Contact Information

This information is being requested so the Agencies can distribute critical, time sensitive information to emergency contacts at banks. Please provide primary contact information for a senior official of the bank who has decision-making authority. Also provide information for a secondary contact if available. Enter "none" for the contact's e-mail address or fax number if not available. Emergency contact information is for the confidential use of the Agencies and will not be released to the public.

### Primary Contact

ROBERT M. WROBEL

Name (TEXT C366)

CHAIRMAN OF BOARD/CEO

Title (TEXT C367)

RWROBEL@ABOC.COM

E-mail Address (TEXT C368)

(312) 822-3050

Telephone: Area code/phone number/extension (TEXT C369)

(312) 267-8765

FAX: Area code/phone number (TEXT C370)

### Secondary Contact

JAMES LANDENBERGER

Name (TEXT C371)

PRESIDENT

Title (TEXT C372)

JLANDENBERGER@ABOC.COM

E-mail Address (TEXT C373)

(312) 822-3159

Telephone: Area code/phone number/extension (TEXT C374)

(312) 541-7394

FAX: Area code/phone number (TEXT C375)

**USA PATRIOT Act Section 314(a) Anti-Money Laundering Contact Information**

This information is being requested to identify points-of-contact who are in charge of your bank's USA PATRIOT Act Section 314(a) information requests. Bank personnel listed could be contacted by law enforcement officers or the Financial Crimes Enforcement Network (FinCEN) for additional information related to specific Section 314(a) search requests or other anti-terrorist financing and anti-money laundering matters. Communications sent by FinCEN to the bank for purposes other than Section 314(a) notifications will state the intended purpose and should be directed to the appropriate bank personnel for review. Any disclosure of customer records to law enforcement officers or FinCEN must be done in compliance with applicable law, including the Right to Financial Privacy Act (12 U.S.C. 3401 et seq.).

Please provide information for a primary and secondary contact. Information for a third and fourth contact may be provided at the bank's option. Enter "none" for the contact's e-mail address if not available. This contact information is for the confidential use of the Agencies, FinCEN, and law enforcement officers and will not be released to the public.

**Primary Contact**DAVID DIERLAM

Name (TEXT C437)

VICE PRESIDENT / COMPLIANCE OFFICER

Title (TEXT C438)

DDIERLAM@ABOC.COM

E-mail Address (TEXT C439)

(312) 822-3012

Telephone: Area code/phone number/extension (TEXT C440)

**Secondary Contact**JAMES LANDENBERGER

Name (TEXT C442)

PRESIDENT

Title (TEXT C443)

JLANDENBERGER@ABOC.COM

E-mail Address (TEXT C444)

(312) 822-3159

Telephone: Area code/phone number/extension (TEXT C445)

**Third Contact**CHERIE DUVE

Name (TEXT C870)

SENIOR VICE PRESIDENT / GENERAL COUNSEL

Title (TEXT C871)

CDUVE@ABOC.COM

E-mail Address (TEXT C872)

(312) 822-3033

Telephone: Area code/phone number/extension (TEXT C873)

**Fourth Contact**RICH HAGEN

Name (TEXT C875)

VICE PRESIDENT / ASSOCIATE GENERAL COUNSEL

Title (TEXT C876)

RHAGEN@ABOC.COM

E-mail Address (TEXT C877)

(312) 822-3188

Telephone: Area code/phone number/extension (TEXT C878)

# Consolidated Report of Income

## For the period January 1, 2023 — June 30, 2023

### Schedule RI—Income Statement

	Dollar Amounts in Thousands		RIAD	Amount	
<b>1. Interest income:</b>					
<b>a. Interest and fee income on loans:</b>					
<b>(1) Loans secured by real estate:</b>					
(a) Loans secured by 1-4 family residential properties.....	4435	1,357			1.a.1.a.
(b) All other loans secured by real estate.....	4436	13,286			1.a.1.b.
<b>(2) Commercial and industrial loans.....</b>	4012	1,196			1.a.2.
<b>(3) Loans to individuals for household, family, and other personal expenditures:</b>					
(a) Credit cards.....	8485	0			1.a.3.a.
(b) Other (includes revolving credit plans other than credit cards, automobile loans, and other consumer loans).....	8486	2			1.a.3.b.
<b>(4) Not applicable</b>					
<b>(5) All other loans (1).....</b>	4058	29			1.a.5.
<b>(6) Total interest and fee income on loans (sum of items 1.a.(1)(a) through 1.a.(5)).....</b>	4010	15,870			1.a.6.
<b>b. Income from lease financing receivables.....</b>	4065	0			1.b.
<b>c. Interest income on balances due from depository institutions (2).....</b>	4115	2,888			1.c.
<b>d. Interest and dividend income on securities:</b>					
<b>(1) U.S. Treasury securities and U.S. Government agency obligations (excluding mortgage-backed securities).....</b>	8488	1,445			1.d.1.
<b>(2) Mortgage-backed securities.....</b>	8489	148			1.d.2.
<b>(3) All other securities (includes securities issued by states and political subdivisions in the U.S.).....</b>	4060	2			1.d.3.
<b>e. Not applicable</b>					
<b>f. Interest income on federal funds sold and securities purchased under agreements to resell.....</b>	4020	0			1.f.
<b>g. Other interest income.....</b>	4518	30			1.g.
<b>h. Total interest income (sum of items 1.a.(6) through 1.g.).....</b>	4107	20,383			1.h.
<b>2. Interest expense:</b>					
<b>a. Interest on deposits:</b>					
<b>(1) Transaction accounts (interest-bearing demand deposits, NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts).....</b>	4508	201			2.a.1.
<b>(2) Nontransaction accounts:</b>					
(a) Savings deposits (includes MMDAs).....	0093	967			2.a.2.a.
(b) Time deposits of \$250,000 or less.....	HK03	320			2.a.2.b.
(c) Time deposits of more than \$250,000.....	HK04	594			2.a.2.c.
<b>b. Expense of federal funds purchased and securities sold under agreements to repurchase.....</b>	4180	0			2.b.
<b>c. Other interest expense.....</b>	GW44	0			2.c.
<b>d. Not applicable</b>					
<b>e. Total interest expense (sum of items 2.a through 2.d.).....</b>	4073	2,082			2.e.
<b>3. Net interest income (item 1.h minus 2.e.).....</b>	4074	18,301			3.
<b>4. Provision for loan and lease losses (3).....</b>	JJ33	342			4.

1 Includes interest and fee income on "Loans to depository institutions and acceptances of other banks," "Loans to finance agricultural production and other loans to farmers," "Obligations (other than securities and leases) of states and political subdivisions in the U.S.," and "Loans to nondepository financial institutions and other loans."

2 Includes interest income on time certificates of deposit not held for trading.

3 Institutions that have adopted ASU 2016-13 should report in item 4 the provisions for credit losses on all financial assets and off-balance-sheet exposures that fall within the scope of the standard.

**Schedule RI—Continued**

	Dollar Amounts in Thousands		Year-to-date		
			RIAD	Amount	
5. Noninterest income:					
a. Income from fiduciary activities (1).....	4070	6,733			5.a.
b. Service charges on deposit accounts.....	4080	977			5.b.
c. Not applicable					
d. Income from securities-related and insurance activities:					
(1) Fees and commissions from securities brokerage, investment banking, advisory, and underwriting activities.....	HT73	0			5.d.1.
(2) Income from insurance activities (2).....	HT74	0			5.d.2.
e. Not applicable					
f. Net servicing fees.....	B492	0			5.f.
g. and h. Not applicable					
i. Net gains (losses) on sales of loans and leases.....	5416	0			5.i.
j. Net gains (losses) on sales of other real estate owned.....	5415	0			5.j.
k. Net gains (losses) on sales of other assets (3).....	B496	0			5.k.
l. Other noninterest income*.....	B497	187			5.l.
m. Total noninterest income (sum of items 5.a through 5.l).....	4079	7,897			5.m.
6. a. Realized gains (losses) on held-to-maturity securities.....	3521	0			6.a.
b. Realized gains (losses) on available-for-sale debt securities.....	3196	0			6.b.
7. Noninterest expense:					
a. Salaries and employee benefits.....	4135	10,118			7.a.
b. Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest).....	4217	1,511			7.b.
c. (1) Goodwill impairment losses.....	C216	0			7.c.1.
(2) Amortization expense and impairment losses for other intangible assets.....	C232	3			7.c.2.
d. Other noninterest expense*.....	4092	6,411			7.d.
e. Total noninterest expense (sum of items 7.a through 7.d).....	4093	18,043			7.e.
8. a. Income (loss) before change in net unrealized holding gains (losses) on equity securities not held for trading, applicable income taxes, and discontinued operations (item 3 plus or minus items 4, 5.m, 6.a, 6.b, and 7.e).....	HT69	7,813			8.a.
b. Change in net unrealized holding gains (losses) on equity securities not held for trading (4).....	HT70	0			8.b.
c. Income (loss) before applicable income taxes and discontinued operations (sum of items 8.a and 8.b).....	4301	7,813			8.c.
9. Applicable income taxes (on item 8.c).....	4302	1,724			9.
10. Income (loss) before discontinued operations (item 8.c minus item 9).....	4300	6,089			10.
11. Discontinued operations, net of applicable income taxes*.....	FT28	0			11.
12. Net income (loss) attributable to bank and noncontrolling (minority) interests (sum of items 10 and 11).....	G104	6,089			12.
13. LESS: Net income (loss) attributable to noncontrolling (minority) interests (if net income, report as a positive value; if net loss, report as a negative value).....	G103	0			13.
14. Net income (loss) attributable to bank (item 12 minus item 13).....	4340	6,089			14.

\* Describe on Schedule RI-E - Explanations

- 1 For banks required to complete Schedule RC-T, items 14 through 22, income from fiduciary activities reported in Schedule RI, item 5.a, must equal the amount reported in Schedule RC-T, item 22.
- 2 Includes underwriting income from insurance and reinsurance activities.
- 3 Exclude net gains (losses) on sales of trading assets and held-to-maturity and available-for-sale debt securities.
- 4 Item 8.b is to be completed by all institutions. See the instructions for this item and the Glossary entry for "Securities Activities" for further detail on accounting for investments in equity securities.

Schedule RI—Continued

Memoranda

	Year-to-date		
	RIAD	Amount	
Dollar Amounts in Thousands			
1. and 2. Not applicable			
3. Income on tax-exempt loans and leases to states and political subdivisions in the U.S. (included in Schedule RI, items 1.a and 1.b).....	4313	29	M.3.
4. Income on tax-exempt securities issued by states and political subdivisions in the U.S. (included in Schedule RI, item 1.d.(3)).....	4507	0	M.4.
5. Number of full-time equivalent employees at end of current period (round to the nearest whole number).....		Number	
	4150	155	M.5.
<i>Memorandum item 6 is to be completed by:<sup>1</sup></i>			
• banks with \$300 million or more in total assets, and			
• banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers (Schedule RC-C, Part I, item 3) exceeding 5 percent of total loans.			
6. Interest and fee income on loans to finance agricultural production and other loans to farmers (included in Schedule RI, item 1.a.(5)).....	RIAD	Amount	
	4024	0	M.6.
7. If the reporting institution has applied push down accounting this calendar year, report the date of the institution's acquisition (see instructions) (2).....	RIAD	Date	
	9106	00000000	M.7.
8. through 10. Not applicable			
11. Does the reporting bank have a Subchapter S election in effect for federal income tax purposes for the current tax year?.....	RIAD	YES / NO	
	A530	NO	M.11.
<i>Memorandum item 12 is to be completed by banks that are required to complete Schedule RC-C, Part I, Memorandum items 8.b and 8.c. and is to be completed annually in the December report only.</i>			
12. Noncash income from negative amortization on closed-end loans secured by 1-4 family residential properties (included in Schedule RI, item 1.a.(1)(a)).....	RIAD	Amount	
	F228	NR	M.12.
13. Not applicable			
<i>Memorandum item 14 is to be completed semiannually in the June and December reports only.</i>			
14. Other-than-temporary impairment losses on held-to-maturity and available-for-sale debt securities recognized in earnings (included in Schedule RI, items 6.a and 6.b) (3).....	J321	NR	M.14.
<i>Memorandum item 15 is to be completed annually in the December report only by institutions with \$1 billion or more in total assets<sup>1</sup> that answered "Yes" to Schedule RC-E, Memorandum item 5.</i>			
15. Components of service charges on deposit accounts (sum of Memorandum items 15.a through 15.d must equal Schedule RI, item 5.b):			
a. Consumer overdraft-related service charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	RIAD	Amount	
	H032	NR	M.15.a.
b. Consumer account periodic maintenance charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	H033	NR	M.15.b.
c. Consumer customer automated teller machine (ATM) fees levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	H034	NR	M.15.c.
d. All other service charges on deposit accounts.....	H035	NR	M.15.d.

<sup>1</sup> The asset-size tests and the 5 percent of total loans test are based on the total assets and total loans reported on the June 30, 2022, Report of Condition.

<sup>2</sup> Report the date in YYYYMMDD format. For example, a bank acquired on March 1, 2023 would report 20230301.

<sup>3</sup> Memorandum item 14 is to be completed only by institutions that have not adopted ASU 2016-13.

**Schedule RI-A—Changes in Bank Equity Capital**

Dollar Amounts in Thousands		RIAD	Amount	
1.	Total bank equity capital most recently reported for the December 31, 2022, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	3217	95,512	1.
2.	Cumulative effect of changes in accounting principles and corrections of material accounting errors*.....	B507	(775)	2.
3.	Balance end of previous calendar year as restated (sum of items 1 and 2).....	B508	94,737	3.
4.	Net income (loss) attributable to bank (must equal Schedule RI, item 14).....	4340	6,089	4.
5.	Sale, conversion, acquisition, or retirement of capital stock, net (excluding treasury stock transactions).....	B509	0	5.
6.	Treasury stock transactions, net.....	B510	0	6.
7.	Changes incident to business combinations, net.....	4356	0	7.
8.	LESS: Cash dividends declared on preferred stock.....	4470	0	8.
9.	LESS: Cash dividends declared on common stock.....	4460	420	9.
10.	Other comprehensive income (1).....	B511	858	10.
11.	Other transactions with stockholders (including a parent holding company)* (not included in items 5, 6, 8, or 9 above).....	4415	0	11.
12.	Total bank equity capital end of current period (sum of items 3 through 11) (must equal Schedule RC, item 27.a).....	3210	101,264	12.

\* Describe on Schedule RI-E—Explanations.

1 Includes, but is not limited to, changes in net unrealized holding gains (losses) on available-for-sale debt securities, changes in accumulated net gains (losses) on cash flow hedges, and pension and other postretirement plan-related changes other than net periodic benefit cost.

# Schedule RI-B—Charge-offs and Recoveries on Loans and Leases and Changes in Allowances for Credit Losses

## Part I. Charge-offs and Recoveries on Loans and Leases

Part I includes charge-offs and recoveries through the allocated transfer risk reserve.

	Dollar Amounts in Thousands			
	(Column A) Charge-offs <sup>1</sup>		(Column B) Recoveries	
	RIAD	Amount	RIAD	Amount
Calendar year-to-date				
1. Loans secured by real estate:				
a. Construction, land development, and other land loans:				
(1) 1-4 family residential construction loans.....	C891	0	C892	0
(2) Other construction loans and all land development and other land loans.....	C893	0	C894	0
b. Secured by farmland.....	3584	0	3585	0
c. Secured by 1-4 family residential properties:				
(1) Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit.....	5411	0	5412	0
(2) Closed-end loans secured by 1-4 family residential properties:				
(a) Secured by first liens.....	C234	0	C217	0
(b) Secured by junior liens.....	C235	0	C218	0
d. Secured by multifamily (5 or more) residential properties.....	3588	0	3589	0
e. Secured by nonfarm nonresidential properties:				
(1) Loans secured by owner-occupied nonfarm nonresidential properties.....	C895	0	C896	0
(2) Loans secured by other nonfarm nonresidential properties.....	C897	0	C898	0
2. and 3. Not applicable				
4. Commercial and industrial loans.....	4638	0	4608	0
5. Loans to individuals for household, family, and other personal expenditures:				
a. Credit cards.....	B514	0	B515	0
b. Automobile loans.....	K129	0	K133	0
c. Other (includes revolving credit plans other than credit cards and other consumer loans).....	K205	0	K206	0
6. Not applicable				
7. All other loans (2).....	4644	0	4628	0
8. Lease financing receivables.....	4266	0	4267	0
9. Total (sum of items 1 through 8).....	4635	0	4605	0

<sup>1</sup> Include write-downs arising from transfers of loans to a held-for-sale account.

<sup>2</sup> Includes charge-offs and recoveries on "Loans to depository institutions and acceptances of other banks," "Loans to finance agricultural production and other loans to farmers," "Obligations (other than securities and leases) of states and political subdivisions in the U.S.," and "Loans to non-depository financial institutions and other loans."

### Memoranda

	Dollar Amounts in Thousands			
	(Column A) Charge-offs <sup>1</sup>		(Column B) Recoveries	
	RIAD	Amount	RIAD	Amount
Calendar year-to-date				
1. Loans to finance commercial real estate, construction, and land development activities (not secured by real estate) included in Schedule RI-B, Part I, items 4 and 7, above.....	5409	0	5410	0
2. Not applicable				

<sup>1</sup> Include write-downs arising from transfers of loans to a held-for-sale account.

**Schedule RI-B—Continued**

**Part I - Continued**

**Memoranda - Continued**

	(Column A) Charge-offs <sup>1</sup>		(Column B) Recoveries	
	Calendar year-to-date			
	RIAD	Amount	RIAD	Amount
Dollar Amounts in Thousands				
<i>Memorandum item 3 is to be completed by:</i> <sup>2</sup>				
<ul style="list-style-type: none"> <li>banks with \$300 million or more in total assets, and</li> <li>banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers (Schedule RC-C, Part I, item 3) exceeding 5 percent of total loans.</li> </ul>				
3. Loans to finance agricultural production and other loans to farmers (included in Schedule RI-B, Part I, item 7, above).....	4655	0	4665	0
				M.3.

<sup>1</sup> Include write-downs arising from transfers of loans to a held-for-sale account.

<sup>2</sup> The \$300 million asset-size test and the 5 percent of total loans test are based on the total assets and total loans reported on the June 30, 2022, Report of Condition.

**Part II. Changes in Allowances for Credit Losses<sup>1</sup>**

	(Column A) Loans and Leases Held for Investment		(Column B) Held-to-Maturity Debt Securities <sup>2</sup>		(Column C) Available-for-Sale Debt Securities <sup>2</sup>	
	Dollar Amounts in Thousands					
	RIAD	Amount	RIAD	Amount	RIAD	Amount
1. Balance most recently reported for the December 31, 2022, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	B522	7,238	JH88	0	JH94	0
2. Recoveries (column A must equal Part I, item 9, column B, above).....	4605	0	JH89	0	JH95	0
3. LESS: Charge-offs (column A must equal Part I, item 9, column A, above less Schedule RI-B, Part II, item 4, column A).....	C079	0	JH92	0	JH98	0
4. LESS: Write-downs arising from transfers of financial assets (3).....	5523	0	JJ00	0	JJ01	0
5. Provisions for credit losses (4,5).....	4230	342	JH90	0	JH96	0
6. Adjustments* (see instructions for this schedule).....	C233	981	JH91	0	JH97	0
7. Balance end of current period (sum of items 1, 2, 5, and 6, less items 3 and 4) (column A must equal Schedule RC, item 4.c).....	3123	8,561	JH93	0	JH99	0

\* Describe on Schedule RI-E - Explanations.

1 Institutions that have not yet adopted ASU 2016-13 should report changes in the allowance for loan and lease losses in column A.

2 Columns B and C are to be completed only by institutions that have adopted ASU 2016-13.

3 Institutions that have not yet adopted ASU 2016-13 should report write-downs arising from transfers of loans to a held-for-sale account in item 4, column A.

4 Institutions that have not yet adopted ASU 2016-13 should report the provision for loan and lease losses in item 5, column A, and the amount reported must equal Schedule RI, item 4.

5 For institutions that have adopted ASU 2016-13, the sum of item 5, columns A through C, plus Schedule RI-B, Part II, Memorandum items 5 and 7, below, must equal Schedule RI, item 4.

**Memoranda**

	Dollar Amounts in Thousands	
	RIAD	Amount
1. to 4. Not applicable		
5. Provisions for credit losses on other financial assets measured at amortized cost (not included in item 5, above) (1).....	JJ02	0
6. Allowance for credit losses on other financial assets measured at amortized cost (not included in item 7, above) (1).....	RCON	
	JJ03	0
7. Provisions for credit losses on off-balance-sheet credit exposures (1).....	RIAD	
	MG93	0

<sup>1</sup> Memorandum items 5, 6, and 7 are to be completed only by institutions that have adopted ASU 2016-13.



# Schedule RI-C—Disaggregated Data on the Allowance for Loan and Lease Losses

Items 1 through 6 are to be completed semiannually in the June and December reports only by institutions with \$1 billion or more in total assets.<sup>1</sup>

	Dollar Amounts in Thousands				
	(Column A) Recorded Investment <sup>2</sup>		(Column B) Allowance Balance <sup>2</sup>		
	RCON	Amount	RCON	Amount	
<b>Loans and Leases Held for Investment:</b>					
1. Real estate loans:					
a. Construction loans.....	JJ04	25,979	JJ12	1,088	1.a.
b. Commercial real estate loans.....	JJ05	286,986	JJ13	3,705	1.b.
c. Residential real estate loans.....	JJ06	307,729	JJ14	3,612	1.c.
2. Commercial loans (3).....	JJ07	5,579	JJ15	154	2.
3. Credit cards.....	JJ08	0	JJ16	0	3.
4. Other consumer loans.....	JJ09	20	JJ17	2	4.
5. Unallocated, if any.....			JJ18	0	5.
6. Total (sum of items 1.a through 5) (4).....	JJ11	626,293	JJ19	8,561	6.

Items 7 through 11 are to be completed semiannually in the June and December reports only by institutions with \$1 billion or more in total assets. (1,5)

	Dollar Amounts in Thousands		Allowance Balance		
	RCON	Amount	RCON	Amount	
<b>Held-to-Maturity Securities:</b>					
7. Securities issued by states and political subdivisions in the U.S.....	JJ20	0			7.
8. Mortgage-backed securities (MBS) (including CMOs, REMICs, and stripped MBS).....	JJ21	0			8.
9. Asset-backed securities and structured financial products.....	JJ23	0			9.
10. Other debt securities.....	JJ24	0			10.
11. Total (sum of items 7 through 10) (6).....	JJ25	0			11.

<sup>1</sup> The \$1 billion asset-size test is based on the total assets reported on the June 30, 2022, Report of Condition.  
<sup>2</sup> Institutions that have adopted ASU 2016-13 should report the amortized cost and the related allowance for credit losses by loan category in columns A and B, respectively.  
<sup>3</sup> Include all loans and leases not reported as real estate loans, credit cards, or other consumer loans in items 1, 3, or 4 of Schedule RI-C.  
<sup>4</sup> Item 6, column B, must equal Schedule RC, item 4.c.  
<sup>5</sup> Only institutions that have adopted ASU 2016-13 are to complete items 7 through 11.  
<sup>6</sup> Item 11 must equal Schedule RI-B, Part II, item 7, column B.

# Schedule RI-E—Explanations

Schedule RI-E is to be completed each quarter on a calendar year-to-date basis, unless otherwise noted.

Detail all adjustments in Schedule RI-A and RI-B, all discontinued operations in Schedule RI, and all significant items of other noninterest income and other noninterest expense in Schedule RI (See instructions for details.)

		Year-to-date	
		RIAD	Amount
Dollar Amounts in Thousands			
<i>Items 1.a through 1.j and 2.a through 2.p are to be completed annually on a calendar year-to-date basis in the December report only.</i>			
1. Other noninterest income (from Schedule RI, item 5.i)			
Itemize and describe amounts greater than \$100,000 that exceed 7% of Schedule RI, item 5.i:			
a.	Income and fees from the printing and sale of checks.....	C013	NR 1.a.
b.	Earnings on/increase in value of cash surrender value of life insurance.....	C014	NR 1.b.
c.	Income and fees from automated teller machines (ATMs).....	C016	NR 1.c.
d.	Rent and other income from other real estate owned.....	4042	NR 1.d.
e.	Safe deposit box rent.....	C015	NR 1.e.
f.	Bank card and credit card interchange fees.....	F555	NR 1.f.
g.	Income and fees from wire transfers not reportable as service charges on deposit accounts.....	T047	NR 1.g.
h.	TEXT 4461	4461	NR 1.h.
i.	TEXT 4462	4462	NR 1.i.
j.	TEXT 4463	4463	NR 1.j.
2. Other noninterest expense (from Schedule RI, item 7.d)			
Itemize and describe amounts greater than \$100,000 that exceed 7% of Schedule RI, item 7.d:			
a.	Data processing expenses.....	C017	NR 2.a.
b.	Advertising and marketing expenses.....	0497	NR 2.b.
c.	Directors' fees.....	4136	NR 2.c.
d.	Printing, stationery, and supplies.....	C018	NR 2.d.
e.	Postage.....	8403	NR 2.e.
f.	Legal fees and expenses.....	4141	NR 2.f.
g.	FDIC deposit insurance assessments.....	4146	NR 2.g.
h.	Accounting and auditing expenses.....	F556	NR 2.h.
i.	Consulting and advisory expenses.....	F557	NR 2.i.
j.	Automated teller machine (ATM) and interchange expenses.....	F558	NR 2.j.
k.	Telecommunications expenses.....	F559	NR 2.k.
l.	Other real estate owned expenses.....	Y923	NR 2.l.
m.	Insurance expenses (not included in employee expenses, premises and fixed asset expenses, and other real estate owned expenses).....	Y924	NR 2.m.
n.	TEXT 4464	4464	NR 2.n.
o.	TEXT 4467	4467	NR 2.o.
p.	TEXT 4468	4468	NR 2.p.
3. Discontinued operations and applicable income tax effect (from Schedule RI, item 11)			
(itemize and describe each discontinued operation):			
a. (1)	TEXT FT29	FT29	0 3.a.1.
(2)	Applicable income tax effect.....	FT30	0 3.a.2.
b. (1)	TEXT FT31	FT31	0 3.b.1.
(2)	Applicable income tax effect.....	FT32	0 3.b.2.

**Schedule RI-E—Continued**

		Dollar Amounts in Thousands		Year-to-date		
				RIAD	Amount	
4. Cumulative effect of changes in accounting principles and corrections of material accounting errors (from Schedule RI-A, item 2) (itemize and describe all such effects):						
a.	Effect of adoption of current expected credit losses methodology – ASU 2016-13 (1,2).....	JJ26	(775)			4.a.
b.	<b>Not applicable</b>					
c.	TEXT 8526	8526	0			4.c.
d.	TEXT 8527	8527	0			4.d.
5. Other transactions with stockholders (including a parent holding company) (from Schedule RI-A, item 11) (itemize and describe all such transactions):						
a.	TEXT 4498	4498	0			5.a.
b.	TEXT 4499	4499	0			5.b.
6. Adjustments to allowances for credit losses (3) (from Schedule RI-B, Part II, item 6) (itemize and describe all adjustments):						
a.	Initial allowances for credit losses recognized upon the acquisition of purchased credit-deteriorated assets on or after the effective date of ASU 2016-13 (1).....	JJ27	0			6.a.
b.	Effect of adoption of current expected credit losses methodology on allowances for credit losses (1,2).....	JJ28	981			6.b.
c.	TEXT 4521	4521	0			6.c.
d.	TEXT 4522	4522	0			6.d.
7. Other explanations (the space below is provided for the bank to briefly describe, at its option, any other significant items affecting the Report of Income):						
Comments?.....		RIAD	YES / NO			
		4769	NO			7.

Other explanations (please type or print clearly):  
(TEXT 4769)

1 Only institutions that have adopted ASU 2016-13 should report amounts in items 4.a, 6.a, and 6.b, if applicable.  
2 An institution should complete item 4.a and item 6.b in the quarter that it adopts ASU 2016-13 and in the quarter-end Call Reports for the remainder of that calendar year only.  
3 Institutions that have not adopted ASU 2016-13 should report adjustments to the allowance for loan and lease losses in items 6.c and 6.d, if applicable.

# Consolidated Report of Condition for Insured Banks and Savings Associations for June 30, 2023

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter.

## Schedule RC—Balance Sheet

		Dollar Amounts in Thousands		RCON	Amount	
<b>Assets</b>						
1. Cash and balances due from depository institutions:						
a.	Noninterest-bearing balances and currency and coin (1).....			0081	5,223	1.a.
b.	Interest-bearing balances (2).....			0071	153,728	1.b.
2. Securities:						
a.	Held-to-maturity securities (from Schedule RC-B, column A) (3).....			JJ34	9,044	2.a.
b.	Available-for-sale debt securities (from Schedule RC-B, column D).....			1773	143,252	2.b.
c.	Equity securities with readily determinable fair values not held for trading (4).....			JA22	0	2.c.
3. Federal funds sold and securities purchased under agreements to resell:						
a.	Federal funds sold.....			B987	0	3.a.
b.	Securities purchased under agreements to resell (5,6).....			B989	0	3.b.
4. Loans and lease financing receivables (from Schedule RC-C):						
a.	Loans and leases held for sale.....			5369	0	4.a.
b.	Loans and leases held for investment.....	8528	625,217			4.b.
c.	LESS: Allowance for loan and lease losses (7).....	3123	8,561			4.c.
d.	Loans and leases held for investment, net of allowance (item 4.b minus 4.c).....			8529	616,656	4.d.
5. Trading assets.....						
				3545	0	5.
6. Premises and fixed assets (including capitalized leases).....						
				2145	21,428	6.
7. Other real estate owned (from Schedule RC-M).....						
				2150	225	7.
8. Investments in unconsolidated subsidiaries and associated companies.....						
				2130	0	8.
9. Direct and indirect investments in real estate ventures.....						
				3656	2,780	9.
10. Intangible assets (from Schedule RC-M).....						
				2143	12	10.
11. Other assets (from Schedule RC-F) (6).....						
				2160	35,735	11.
12. Total assets (sum of items 1 through 11).....						
				2170	988,083	12.
<b>Liabilities</b>						
13. Deposits:						
a.	In domestic offices (sum of totals of columns A and C from Schedule RC-E).....			2200	847,779	13.a.
(1)	Noninterest-bearing (8).....	6631	495,049			13.a.1.
(2)	Interest-bearing.....	6636	352,730			13.a.2.
b.	Not applicable					
14. Federal funds purchased and securities sold under agreements to repurchase:						
a.	Federal funds purchased (9).....			B993	0	14.a.
b.	Securities sold under agreements to repurchase (10).....			B995	0	14.b.
15. Trading liabilities.....						
				3548	0	15.
16. Other borrowed money (includes mortgage indebtedness) (from Schedule RC-M) .....						
				3190	3,794	16.
17. and 18. Not applicable						
19. Subordinated notes and debentures (11).....						
				3200	0	19.

1 Includes cash items in process of collection and unposted debits.  
 2 Includes time certificates of deposit not held for trading.  
 3 Institutions that have adopted ASU 2016-13 should report in item 2.a amounts net of any applicable allowance for credit losses, and item 2.a should equal Schedule RC-B, item 8, column A, less Schedule RI-B, Part II, item 7, column B.  
 4 Item 2.c is to be completed by all institutions. See the instructions for this item and the Glossary entry for "Securities Activities" for further detail on accounting for investments in equity securities.  
 5 Includes all securities resale agreements, regardless of maturity.  
 6 Institutions that have adopted ASU 2016-13 should report in items 3.b and 11 amounts net of any applicable allowance for credit losses.  
 7 Institutions that have adopted ASU 2016-13 should report in item 4.c the allowance for credit losses on loans and leases.  
 8 Includes noninterest-bearing, demand, time, and savings deposits.  
 9 Report overnight Federal Home Loan Bank advances in Schedule RC, item 16, "Other borrowed money."  
 10 Includes all securities repurchase agreements, regardless of maturity.  
 11 Includes limited-life preferred stock and related surplus.

Schedule RC—Continued

	Dollar Amounts in Thousands	RCON	Amount	
<b>Liabilities—continued</b>				
20. Other liabilities (from Schedule RC-G).....		2930	35,246	20.
21. Total liabilities (sum of items 13 through 20).....		2948	886,819	21.
22. Not applicable				
<b>Equity Capital</b>				
<b>Bank Equity Capital</b>				
23. Perpetual preferred stock and related surplus.....		3838	0	23.
24. Common stock.....		3230	2,200	24.
25. Surplus (excludes all surplus related to preferred stock).....		3839	17,800	25.
26. a. Retained earnings.....		3632	89,151	26.a.
b. Accumulated other comprehensive income (1).....		6530	(7,887)	26.b.
c. Other equity capital components (2).....		A130	0	26.c.
27. a. Total bank equity capital (sum of items 23 through 26.c).....		3210	101,264	27.a.
b. Noncontrolling (minority) interests in consolidated subsidiaries.....		3000	0	27.b.
28. Total equity capital (sum of items 27.a and 27.b).....		G105	101,264	28.
29. Total liabilities and equity capital (sum of items 21 and 28).....		3300	988,083	29.

Memoranda

To be reported with the March Report of Condition.

1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 2022.....

RCON	Number
6724	NR

- 1a = An integrated audit of the reporting institution's financial statements and its internal control over financial reporting conducted in accordance with the standards of the American Institute of Certified Public Accountants (AICPA) or the Public Company Accounting Oversight Board (PCAOB) by an independent public accountant that submits a report on the institution
- 1b = An audit of the reporting institution's financial statements only conducted in accordance with the auditing standards of the AICPA or the PCAOB by an independent public accountant that submits a report on the institution
- 2a = An integrated audit of the reporting institution's parent holding company's consolidated financial statements and its internal control over financial reporting conducted in accordance with the standards of the AICPA or the PCAOB by an independent public accountant that submits a report on the consolidated holding company (but not on the institution separately)
- 2b = An audit of the reporting institution's parent holding company's consolidated financial statements only conducted in accordance with the auditing standards of the AICPA or the PCAOB by an independent public accountant that submits a report on the consolidated holding company (but not on the institution separately)

- 3 = This number is not to be used
- 4 = Directors' examination of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm (may be required by state-chartering authority)
- 5 = Directors' examination of the bank performed by other external auditors (may be required by state-chartering authority)
- 6 = Review of the bank's financial statements by external auditors
- 7 = Compilation of the bank's financial statements by external auditors
- 8 = Other audit procedures (excluding tax preparation work)
- 9 = No external audit work

To be reported with the March Report of Condition.

2. Bank's fiscal year-end date (report the date in MMDD format).....

RCON	Date
8678	NR

1 Includes, but is not limited to, net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, and accumulated defined benefit pension and other postretirement plan adjustments.

2 Includes treasury stock and unearned Employee Stock Ownership Plan shares.

**Schedule RC-B—Securities**

Exclude assets held for trading.

Dollar Amounts in Thousands	Held-to-maturity				Available-for-sale				
	(Column A)		(Column B)		(Column C)		(Column D)		
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	
	RCO	Amount	RCO	Amount	RCO	Amount	RCO	Amount	
1. U.S. Treasury securities.....	0211	0	0213	0	1286	40,634	1287	39,437	1.
2. U.S. Government agency and sponsored agency obligations (exclude mortgage-backed securities) (1).....	HT50	0	HT51	0	HT52	110,010	HT53	103,598	2.
3. Securities issued by states and political subdivisions in the U.S.....	8496	0	8497	0	8498	0	8499	0	3.
4. Mortgage-backed securities (MBS):									
a. Residential mortgage pass-through securities:									
(1) Issued or guaranteed by FNMA, FHLMC, or GNMA.....	HT54	5,188	HT55	4,855	HT56	221	HT57	217	4.a.1.
(2) Other pass-through securities.....	G308	0	G309	0	G310	0	G311	0	4.a.2.
b. Other residential mortgage-backed securities (include CMOs, REMICs, and stripped MBS):									
(1) Issued or guaranteed by U.S. Government agencies or sponsored agencies (2).....	G312	0	G313	0	G314	0	G315	0	4.b.1.
(2) Collateralized by MBS issued or guaranteed by U.S. Government agencies or sponsored agencies (2).....	G316	0	G317	0	G318	0	G319	0	4.b.2.
(3) All other residential MBS.....	G320	0	G321	0	G322	0	G323	0	4.b.3.

1 Includes Small Business Administration "Guaranteed Loan Pool Certificates," U.S. Maritime Administration obligations, Export-Import Bank participation certificates, and obligations (other than mortgage-backed securities) issued by the Farm Credit System, the Federal Home Loan Bank System, the Federal Home Loan Mortgage Corporation, the Federal National Mortgage Association, the Resolution Funding Corporation, the Student Loan Marketing Association, and the Tennessee Valley Authority.

2 U.S. Government agencies include, but are not limited to, such agencies as the Government National Mortgage Association (GNMA), the Federal Deposit Insurance Corporation (FDIC), and the National Credit Union Administration (NCUA). U.S. Government-sponsored agencies include, but are not limited to, such agencies as the Federal Home Loan Mortgage Corporation (FHLMC) and the Federal National Mortgage Association (FNMA).

Schedule RC-B—Continued

Dollar Amounts in Thousands	Held-to-maturity				Available-for-sale				
	(Column A) Amortized Cost		(Column B) Fair Value		(Column C) Amortized Cost		(Column D) Fair Value		
	RCON	Amount	RCON	Amount	RCON	Amount	RCON	Amount	
4. c. Commercial MBS:									
(1) Commercial mortgage pass-through securities:									
(a) Issued or guaranteed by FNMA, FHLMC, or GNMA.....	K142	3,856	K143	3,660	K144	0	K145	0	4.c.1.a.
(b) Other pass-through securities.....	K146	0	K147	0	K148	0	K149	0	4.c.1.b.
4. c.(2) Other commercial MBS:									
(a) Issued or guaranteed by U.S. Government agencies or sponsored agencies (1).....	K150	0	K151	0	K152	0	K153	0	4.c.2.a.
(b) All other commercial MBS.....	K154	0	K155	0	K156	0	K157	0	4.c.2.b.
5. Asset-backed securities and structured financial products:									
a. Asset-backed securities (ABS).....	C026	0	C988	0	C989	0	C027	0	5.a.
b. Structured financial products.....	HT58	0	HT59	0	HT60	0	HT61	0	5.b.
6. Other debt securities:									
a. Other domestic debt securities.....	1737	0	1738	0	1739	0	1741	0	6.a.
b. Other foreign debt securities.....	1742	0	1743	0	1744	0	1746	0	6.b.
7. Unallocated portfolio layer fair value hedge basis adjustments (2).....					MG95	NR			7.
8. Total (sum of items 1 through 7) (3).....	1754	9,044	1771	8,515	1772	150,865	1773	143,252	8.

1 U.S. Government agencies include, but are not limited to, such agencies as the Government National Mortgage Association (GNMA), the Federal Deposit Insurance Corporation (FDIC), and the National Credit Union Administration (NCUA). U.S. Government-sponsored agencies include, but are not limited to, such agencies as the Federal Home Loan Mortgage Corporation (FHLMC) and the Federal National Mortgage Association (FNMA).

2 This item is to be completed by institutions that have adopted ASU 2022-01, as applicable.

3 For institutions that have adopted ASU 2016-13, the total reported in column A must equal Schedule RC, item 2.a, plus Schedule RI-B, Part II, item 7, column B. For institutions that have not adopted ASU 2016-13, the total reported in column A must equal Schedule RC, item 2.a. For all institutions, the total reported in column D must equal Schedule RC, item 2.b.

Schedule RC-B—Continued

Memoranda

	Dollar Amounts in Thousands		
	RCON	Amount	
1. Pledged securities (1).....	0416	139,503	M.1.
2. Maturity and repricing data for debt securities (excluding those in nonaccrual status):			
a. Securities issued by the U.S. Treasury, U.S. Government agencies, and states and political subdivisions in the U.S.; other non-mortgage debt securities; and mortgage pass-through securities other than those backed by closed-end first lien 1-4 family residential mortgages with a remaining maturity or next repricing date of: (2,3)			
(1) Three months or less.....	A549	13,406	M.2.a.1.
(2) Over three months through 12 months.....	A550	45,009	M.2.a.2.
(3) Over one year through three years.....	A551	62,333	M.2.a.3.
(4) Over three years through five years.....	A552	23,915	M.2.a.4.
(5) Over five years through 15 years.....	A553	2,228	M.2.a.5.
(6) Over 15 years.....	A554	0	M.2.a.6.
b. Mortgage pass-through securities backed by closed-end first lien 1-4 family residential mortgages with a remaining maturity or next repricing date of: (2,4)			
(1) Three months or less.....	A555	0	M.2.b.1.
(2) Over three months through 12 months.....	A556	0	M.2.b.2.
(3) Over one year through three years.....	A557	0	M.2.b.3.
(4) Over three years through five years.....	A558	0	M.2.b.4.
(5) Over five years through 15 years.....	A559	247	M.2.b.5.
(6) Over 15 years.....	A560	5,158	M.2.b.6.
c. Other mortgage-backed securities (include CMOs, REMICs, and stripped MBS; exclude mortgage pass-through securities) with an expected average life of: (5)			
(1) Three years or less.....	A561	0	M.2.c.1.
(2) Over three years.....	A562	0	M.2.c.2.
d. Debt securities with a REMAINING MATURITY of one year or less (included in Memorandum items 2.a through 2.c above).....	A248	58,415	M.2.d.
<i>Memorandum item 3 is to be completed semiannually in the June and December reports only.</i>			
3. Amortized cost of held-to-maturity securities sold or transferred to available-for-sale or trading securities during the calendar year-to-date (report the amortized cost at date of sale or transfer).....	1778	0	M.3.
4. Structured notes (included in the held-to-maturity and available-for-sale accounts in Schedule RC-B, items 2, 3, 5, and 6):			
a. Amortized cost.....	8782	0	M.4.a.
b. Fair value.....	8783	0	M.4.b.

1 Includes held-to-maturity securities at amortized cost, available-for-sale debt securities at fair value, and equity securities with readily determinable fair values not held for trading (reported in Schedule RC, item 2.c) at fair value.

2 Report fixed rate debt securities by remaining maturity and floating rate debt securities by next repricing date.

3 Sum of Memorandum items 2.a.(1) through 2.a.(6) plus any nonaccrual debt securities in the categories of debt securities reported in Memorandum item 2.a that are included in Schedule RC-N, item 10, column C, must equal Schedule RC-B, sum of items 1, 2, 3, 4.c.(1), 5, and 6, columns A and D, plus residential mortgage pass-through securities other than those backed by closed-end first lien 1-4 family residential mortgages included in Schedule RC-B, item 4.a, columns A and D.

4 Sum of Memorandum items 2.b.(1) through 2.b.(6) plus any nonaccrual mortgage pass-through securities backed by closed-end first lien 1-4 family residential mortgages included in Schedule RC-N, item 10, column C, must equal Schedule RC-B, item 4.a, sum of columns A and D, less the amount of residential mortgage pass-through securities other than those backed by closed-end first lien 1-4 family residential mortgages included in Schedule RC-B, item 4.a, columns A and D.

5 Sum of Memorandum items 2.c.(1) and 2.c.(2) plus any nonaccrual "Other mortgage-backed securities" included in Schedule RC-N, item 10, column C, must equal Schedule RC-B, sum of items 4.b and 4.c.(2), columns A and D.



# Schedule RC-C—Loans and Lease Financing Receivables

## Part I. Loans and Leases

Do not deduct the allowance for loan and lease losses or the allocated transfer risk reserve from amounts reported in this schedule.<sup>1</sup>  
Report (1) loans and leases held for sale at the lower of cost or fair value, (2) loans and leases held for investment, net of unearned income, and (3) loans and leases accounted for at fair value under a fair value option. Exclude assets held for trading and commercial paper.

	Dollar Amounts in Thousands		
	RCON	Amount	
1. Loans secured by real estate:			
a. Construction, land development, and other land loans:			
(1) 1-4 family residential construction loans.....	F158	0	1.a.1.
(2) Other construction loans and all land development and other land loans.....	F159	25,979	1.a.2.
b. Secured by farmland (including farm residential and other improvements).....	1420	1,027	1.b.
c. Secured by 1-4 family residential properties:			
(1) Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit.....	1797	9,465	1.c.1.
(2) Closed-end loans secured by 1-4 family residential properties:			
(a) Secured by first liens.....	5367	45,243	1.c.2.a.
(b) Secured by junior liens.....	5368	84	1.c.2.b.
d. Secured by multifamily (5 or more) residential properties.....	1460	252,937	1.d.
e. Secured by nonfarm nonresidential properties:			
(1) Loans secured by owner-occupied nonfarm nonresidential properties.....	F160	109,215	1.e.1.
(2) Loans secured by other nonfarm nonresidential properties.....	F161	176,744	1.e.2.
2. Loans to depository institutions and acceptances of other banks.....	1288	0	2.
3. Loans to finance agricultural production and other loans to farmers.....	1590	0	3.
4. Commercial and industrial loans.....	1766	4,908	4.
5. Not applicable			
6. Loans to individuals for household, family, and other personal expenditures (i.e., consumer loans) (includes purchased paper):			
a. Credit Cards.....	B538	0	6.a.
b. Other revolving credit plans.....	B539	20	6.b.
c. Automobile loans.....	K137	0	6.c.
d. Other consumer loans (includes single payment and installment loans other than automobile loans and all student loans).....	K207	0	6.d.
7. Not applicable			
8. Obligations (other than securities and leases) of states and political subdivisions in the U.S.....	2107	0	8.
9. Loans to nondepository financial institutions and other loans:			
a. Loans to nondepository financial institutions.....	J454	0	9.a.
b. Other loans.....	J464	674	9.b.
10. Lease financing receivables (net of unearned income).....	2165	0	10.
11. LESS: Any unearned income on loans reflected in items 1-9 above.....	2123	1,079	11.
12. Total loans and leases held for investment and held for sale (sum of items 1 through 10 minus item 11) (must equal Schedule RC, sum of items 4.a and 4.b).....	2122	625,217	12.

<sup>1</sup> Institutions that have adopted ASU 2016-13 should not deduct the allowance for credit losses on loans and leases or the allocated transfer risk reserve from amounts reported on this schedule.

**Schedule RC-C—Continued**

**Part I—Continued**

**Memoranda**

	Dollar Amounts in Thousands		RCON	Amount
<i>Memorandum items 1.a.(1) through 1.f.(5) are to be completed semiannually in the June and December reports only. Memorandum item 1.g is to be completed quarterly.</i>				
1. Loans restructured in troubled debt restructurings that are in compliance with their modified terms (included in Schedule RC-C, Part I, and not reported as past due or nonaccrual in Schedule RC-N, Memorandum item 1):				
a. Construction, land development, and other land loans:				
(1) 1-4 family residential construction loans.....	K158	0		M.1.a.1.
(2) Other construction loans and all land development and other land loans.....	K159	0		M.1.a.2.
b. Loans secured by 1-4 family residential properties.....	F576	0		M.1.b.
c. Secured by multifamily (5 or more) residential properties.....	K160	0		M.1.c.
d. Secured by nonfarm nonresidential properties:				
(1) Loans secured by owner-occupied nonfarm nonresidential properties.....	K161	0		M.1.d.1.
(2) Loans secured by other nonfarm nonresidential properties.....	K162	0		M.1.d.2.
e. Commercial and industrial loans.....	K256	0		M.1.e.
f. All other loans (include loans to individuals for household, family, and other personal expenditures).....	K165	0		M.1.f.
<i>Itemize loan categories included in Memorandum item 1.f, above that exceed 10% of total loans restructured in troubled debt restructurings that are in compliance with their modified terms (sum of Memorandum items 1.a through 1.e plus 1.f):</i>				
(1) Loans secured by farmland.....	K166	0		M.1.f.1.
(2) and (3) Not applicable				
(4) Loans to individuals for household, family, and other personal expenditures:				
(a) Credit cards.....	K098	0		M.1.f.4.a.
(b) Automobile loans.....	K203	0		M.1.f.4.b.
(c) Other (includes revolving credit plans other than credit cards and other consumer loans).....	K204	0		M.1.f.4.c.
<i>Memorandum item 1.f.(5) is to be completed by:<sup>1</sup></i>				
• Banks with \$300 million or more in total assets				
• Banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers (Schedule RC-C, Part I, item 3) exceeding 5 percent of total loans				
(5) Loans to finance agricultural production and other loans to farmers.....	K168	0		M.1.f.5.
g. Total loans restructured in troubled debt restructurings that are in compliance with their modified terms (sum of Memorandum items 1.a.(1) through 1.f.).....	HK25	0		M.1.g.

<sup>1</sup> The \$300 million asset-size test and the 5 percent of total loans test are based on the total assets and total loans reported on the June 30, 2022, Report of Condition.

**Schedule RC-C—Continued**

**Part I—Continued**

**Memoranda—Continued**

Dollar Amounts in Thousands	RCON	Amount	
<b>2. Maturity and repricing data for loans and leases (excluding those in nonaccrual status):</b>			
<b>a. Closed-end loans secured by first liens on 1-4 family residential properties (reported in Schedule RC-C, Part I, item 1.c.(2)(a), above) with a remaining maturity or next repricing date of: (1,2)</b>			
(1) Three months or less.....	A564	1,381	M.2.a.1.
(2) Over three months through 12 months.....	A565	3,153	M.2.a.2.
(3) Over one year through three years.....	A566	16,069	M.2.a.3.
(4) Over three years through five years.....	A567	23,957	M.2.a.4.
(5) Over five years through 15 years.....	A568	683	M.2.a.5.
(6) Over 15 years.....	A569	0	M.2.a.6.
<b>b. All loans and leases (reported in Schedule RC-C, Part I, items 1 through 10, above) EXCLUDING closed-end loans secured by first liens on 1-4 family residential properties (reported in Schedule RC-C, Part I, item 1.c.(2)(a), above) with a remaining maturity or next repricing date of: (1,3)</b>			
(1) Three months or less.....	A570	87,927	M.2.b.1.
(2) Over three months through 12 months.....	A571	47,064	M.2.b.2.
(3) Over one year through three years.....	A572	128,905	M.2.b.3.
(4) Over three years through five years.....	A573	263,392	M.2.b.4.
(5) Over five years through 15 years.....	A574	53,550	M.2.b.5.
(6) Over 15 years.....	A575	20	M.2.b.6.
<b>c. Loans and leases (reported in Schedule RC-C, Part I, items 1 through 10, above) with a REMAINING MATURITY of one year or less (excluding those in nonaccrual status).....</b>			
	A247	139,525	M.2.c.
<b>3. Loans to finance commercial real estate, construction, and land development activities (not secured by real estate) included in Schedule RC-C, Part I, items 4 and 9 (4).....</b>			
	2746	0	M.3.
<i>Memorandum item 4 is to be completed semiannually in the June and December reports only.</i>			
<b>4. Adjustable rate closed-end loans secured by first liens on 1-4 family residential properties (included in Schedule RC-C, Part I, item 1.c.(2)(a)).....</b>			
	5370	721	M.4.
<b>5. and 6. Not applicable</b>			

1 Report fixed-rate loans and leases by remaining maturity and floating rate loans by next repricing date.  
 2 Sum of Memorandum items 2.a.(1) through 2.a.(6) plus total nonaccrual closed-end loans secured by first liens on 1-4 family residential properties included in Schedule RC-N, item 1.c.(2)(a), column C, must equal total closed-end loans secured by first liens on 1-4 family residential properties from Schedule RC-C, Part I, item 1.c.(2)(a).  
 3 Sum of Memorandum items 2.b.(1) through 2.b.(6), plus total nonaccrual loans and leases from Schedule RC-N, item 9, column C, minus nonaccrual closed-end loans secured by first liens on 1-4 family residential properties included in Schedule RC-N, item 1.c.(2)(a), column C, must equal total loans and leases from Schedule RC-C, Part I, sum of items 1 through 10, minus total closed-end loans secured by first liens on 1-4 family residential properties from Schedule RC-C, Part I, item 1.c.(2)(a).  
 4 Exclude loans secured by real estate that are included in Schedule RC-C, Part I, items 1.a through 1.e.

**Schedule RC-C—Continued**

**Part I—Continued**

**Memoranda—Continued**

		Dollar Amounts in Thousands		RCON	Amount
<i>Memorandum items 7.a, 7.b, and 8.a are to be completed by all banks semiannually in the June and December reports only.</i>					
7.	Purchased credit-impaired loans held for investment accounted for in accordance with FASB ASC 310-30 (former AICPA Statement of Position 03-3) (exclude loans held for sale): <sup>1</sup>				
a.	Outstanding balance .....	C779		NR	M.7.a.
b.	Amount included in Schedule RC-C, Part I, items 1 through 9 .....	C780		NR	M.7.b.
8.	Closed-end loans with negative amortization features secured by 1-4 family residential properties:				
a.	Total amount of closed-end loans with negative amortization features secured by 1-4 family residential properties (included in Schedule RC-C, Part I, items 1.c.(2)(a) and (b)) .....	F230		0	M.8.a.
<i>Memorandum items 8.b and 8.c are to be completed annually in the December report only by banks that had closed-end loans with negative amortization features secured by 1-4 family residential properties (as reported in Schedule RC-C, Part I, Memorandum item 8.a.) as of the preceding December 31 report date, that exceeded the lesser of \$100 million or 5 percent of total loans and leases held for investment and held for sale (as reported in Schedule RC-C, Part I, item 12).</i>					
b.	Total maximum remaining amount of negative amortization contractually permitted on closed-end loans secured by 1-4 family residential properties .....	F231		NR	M.8.b.
c.	Total amount of negative amortization on closed-end loans secured by 1-4 family residential properties included in the amount reported in Memorandum item 8.a above .....	F232		NR	M.8.c.
9.	Loans secured by 1-4 family residential properties in process of foreclosure (included in Schedule RC-C, Part I, items 1.c.(1), 1.c.(2)(a), and 1.c.(2)(b)) .....	F577		0	M.9.
10. and 11.	Not applicable				

	(Column A) Fair Value of Acquired Loans and Leases at Acquisition Date		(Column B) Gross Contractual Amounts Receivable at Acquisition Date		(Column C) Best Estimate at Acquisition Date of Contractual Cash Flows Not Expected to be Collected	
	RCON	Amount	RCON	Amount	RCON	Amount
<i>Memorandum item 12 is to be completed semiannually in the June and December reports only.</i>						
12.	Loans (not subject to the requirements of FASB ASC 310-30 (former AICPA Statement of Position 03-3)) and leases held for investment that were acquired in business combinations with acquisition dates in the current calendar year (2).....					
	GW45	0	GW46	0	GW47	0

<sup>1</sup> Memorandum item 7 is to be completed only by institutions that have not yet adopted ASU 2016-13.  
<sup>2</sup> Institutions that have adopted ASU 2016-13 should report only loans held for investment not considered purchased credit-deteriorated in Memorandum item 12.

**Schedule RC-C—Continued**

**Part I—Continued**

**Memoranda—Continued**

		Dollar Amounts in Thousands	RCON	Amount	
<i>Memoranda item 13 is to be completed by banks that had construction, land development, and other land loans (as reported in Schedule RC-C, Part I, item 1.a) that exceeded the sum of tier 1 capital (as reported in Schedule RC-R, Part I, item 26) plus the allowance for loan and lease losses or the allowance for credit losses on loans and leases, as applicable (as reported in Schedule RC, item 4.c) as of the preceding December 31 report date.</i>					
13. Construction, land development, and other land loans with interest reserves:					
a. Amount of loans that provide for the use of interest reserves (included in Schedule RC-C, Part I, item 1.a) .....					
	G376		0		M.13.a.
b. Amount of interest capitalized from interest reserves on construction, land development, and other land loans that is included in interest and fee income on loans during the quarter (included in Schedule RI, item 1.a.(1)(b)) .....					
	RIAD				
	G377		0		M.13.b.
<i>Memorandum item 14 is to be completed by all banks.</i>					
14. Pledged loans and leases.....					
	RCON				
	G378		45,553		M.14.
<i>Memorandum item 15 is to be completed for the December report only.</i>					
15. Reverse mortgages:					
a. Reverse mortgages outstanding that are held for investment (included in Schedule RC-C, Part I, item 1.c, above):					
(1) Home Equity Conversion Mortgage (HECM) reverse mortgages.....					
	J466		NR		M.15.a.1.
(2) Proprietary reverse mortgages.....					
	J467		NR		M.15.a.2.
b. Estimated number of reverse mortgage loan referrals to other lenders during the year from whom compensation has been received for services performed in connection with the origination of the reverse mortgages:					
(1) Home Equity Conversion Mortgage (HECM) reverse mortgages.....					
	J468		NR		M.15.b.1.
(2) Proprietary reverse mortgages.....					
	J469		NR		M.15.b.2.
c. Principal amount of reverse mortgage originations that have been sold during the year:					
(1) Home Equity Conversion Mortgage (HECM) reverse mortgages.....					
	J470		NR		M.15.c.1.
(2) Proprietary reverse mortgages.....					
	J471		NR		M.15.c.2.
<i>Memorandum item 16 is to be completed by all banks in the June and December reports only.</i>					
16. Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit that have converted to non-revolving closed-end status (included in item 1.c.(1) above).....					
	LE75		0		M.16.
<i>Amounts reported in Memorandum items 17.a and 17.b will not be made available to the public on an individual institution basis.</i>					
17. Eligible loan modifications under Section 4013, Temporary Relief from Troubled Debt Restructurings, of the 2020 Coronavirus Aid, Relief, and Economic Security Act:					
a. Number of Section 4013 loans outstanding.....					
	LG24		1		M.17.a.
b. Outstanding balance of Section 4013 loans.....					
	LG25		116		M.17.b.

**Schedule RC-C—Continued**

**Part II. Loans to Small Businesses and Small Farms**

*Schedule RC-C, Part II, Loans to Small Businesses and Small Farms, is to be completed semiannually in the June and December reports only.*

Report the number and amount currently outstanding as of the report date of business loans with "original amounts" of \$1,000,000 or less and farm loans with "original amounts" of \$500,000 or less. The following guidelines should be used to determine the "original amount" of a loan:

- (1) For loans drawn down under lines of credit or loan commitments, the "original amount" of the loan is the size of the line of credit or loan commitment when the line of credit or loan commitment was most recently approved, extended, or renewed prior to the report date. However, if the amount currently outstanding as of the report date exceeds this size, the "original amount" is the amount currently outstanding on the report date.
- (2) For loan participations and syndications, the "original amount" of the loan participation or syndication is the entire amount of the credit originated by the lead lender.
- (3) For all other loans, the "original amount" is the total amount of the loan at origination or the amount currently outstanding as of the report date, whichever is larger.

**Loans to Small Businesses**

1. Indicate in the appropriate box at the right whether all or substantially all of the dollar volume of your bank's "Loans secured by nonfarm nonresidential properties" reported in Schedule RC-C, Part I, items 1.e.(1) and 1.e.(2), and all or substantially all of the dollar volume of your bank's "Commercial and industrial loans" reported in Schedule RC-C, Part I, item 4, have original amounts of \$100,000 or less (If your bank has no loans outstanding in both of these two loan categories, place an "X" in the box marked "NO.").....

RCON	YES / NO
6999	NO

1.

If YES, complete items 2.a and 2.b below, skip items 3 and 4, and go to item 5.

If NO and your bank has loans outstanding in either loan category, skip items 2.a and 2.b, complete items 3 and 4 below, and go to item 5.

If NO and your bank has no loans outstanding in both loan categories, skip items 2 through 4, and go to item 5.

2. Report the total number of loans currently outstanding for each of the following Schedule RC-C, Part I, loan categories:

Number of Loans	
RCON	Number
5562	NR
5563	NR

2.a.

2.b.

- a. "Loans secured by nonfarm nonresidential properties" reported in Schedule RC-C, Part I, items 1.e.(1) and 1.e.(2) (Note: Sum of items 1.e.(1) and 1.e.(2) divided by the number of loans should NOT exceed \$100,000.).....
- b. "Commercial and industrial loans" reported in Schedule RC-C, Part I, item 4 (Note: Item 4 divided by the number of loans should NOT exceed \$100,000.).....

Dollar Amounts in Thousands

- 3. Number and amount currently outstanding of "Loans secured by nonfarm nonresidential properties" reported in Schedule RC-C, Part I, items 1.e.(1) and 1.e.(2) (sum of items 3.a through 3.c must be less than or equal to Schedule RC-C, Part I, sum of items 1.e.(1) and 1.e.(2)):

  - a. With original amounts of \$100,000 or less.....
  - b. With original amounts of more than \$100,000 through \$250,000.....
  - c. With original amounts of more than \$250,000 through \$1,000,000.....

- 4. Number and amount currently outstanding of "Commercial and industrial loans" reported in Schedule RC-C, part I, item 4 (sum of items 4.a through 4.c must be less than or equal to Schedule RC-C, Part I, item 4):

  - a. With original amounts of \$100,000 or less.....
  - b. With original amounts of more than \$100,000 through \$250,000.....
  - c. With original amounts of more than \$250,000 through \$1,000,000.....

(Column A) Number of Loans		(Column B) Amount Currently Outstanding	
RCON	Number	RCON	Amount
5564	5	5565	320
5566	15	5567	2,289
5568	49	5569	22,250
5570	3	5571	59
5572	6	5573	758
5574	4	5575	692

3.a.

3.b.

3.c.

4.a.

4.b.

4.c.

# Schedule RC-C—Continued

## Part II—Continued

### Agricultural Loans to Small Farms

5. Indicate in the appropriate box at the right whether all or substantially all of the dollar volume of your bank's "Loans secured by farmland (including farm residential and other improvements)" reported in Schedule RC-C, Part I, item 1.b, and all or substantially all of the dollar volume of your bank's "Loans to finance agricultural production and other loans to farmers" reported in Schedule RC-C, Part I, item 3, have original amounts of \$100,000 or less (If your bank has no loans outstanding in both of these two loan categories, place an "X" in the box marked "NO.").....

RCON	YES / NO
6860	NO

5.

If YES, complete items 6.a and 6.b below, and do not complete items 7 and 8.  
 If NO and your bank has loans outstanding in either loan category, skip items 6.a and 6.b and complete items 7 and 8 below.  
 If NO and your bank has no loans outstanding in both loan categories, do not complete items 6 through 8.

6. Report the total number of loans currently outstanding for each of the following Schedule RC-C, Part I, loan categories:

Number of Loans	
RCON	Number
5576	NR
5577	NR

6.a.

6.b.

a. "Loans secured by farmland (including farm residential and other improvements)" reported in Schedule RC-C, Part I, item 1.b, (Note: Item 1.b divided by the number of loans should NOT exceed \$100,000.).....  
 b. "Loans to finance agricultural production and other loans to farmers" reported in Schedule RC-C, Part I, item 3 (Note: Item 3 divided by the number of loans should NOT exceed \$100,000.).....

	(Column A) Number of Loans		(Column B) Amount Currently Outstanding		
	RCON	Number	RCON	Amount	
Dollar Amounts in Thousands					
7. Number and amount currently outstanding of "Loans secured by farmland (including farm residential and other improvements)" reported in Schedule RC-C, Part I, item 1.b (sum of items 7.a through 7.c must be less than or equal to Schedule RC-C, Part I, item 1.b):					
a. With original amounts of \$100,000 or less.....	5578	0	5579	0	7.a.
b. With original amounts of more than \$100,000 through \$250,000.....	5580	0	5581	0	7.b.
c. With original amounts of more than \$250,000 through \$500,000.....	5582	1	5583	482	7.c.
8. Number and amount currently outstanding of "Loans to finance agricultural production and other loans to farmers" reported in Schedule RC-C, Part I, item 3 (sum of items 8.a through 8.c must be less than or equal to Schedule RC-C, Part I, item 3):					
a. With original amounts of \$100,000 or less.....	5584	0	5585	0	8.a.
b. With original amounts of more than \$100,000 through \$250,000.....	5586	0	5587	0	8.b.
c. With original amounts of more than \$250,000 through \$500,000.....	5588	0	5589	0	8.c.

# Schedule RC-E—Deposit Liabilities

	Transaction Accounts				Nontransaction Accounts	
	(Column A) Total Transaction Accounts (Including Total Demand Deposits)		(Column B) Memo: Total Demand Deposits <sup>1</sup> (Included in Column A)		(Column C) Total Nontransaction Accounts (Including MMDAs)	
	RCON	Amount	RCON	Amount	RCON	Amount
Dollar Amounts in Thousands						
<b>Deposits of:</b>						
1. Individuals, partnerships, and corporations.....	B549	522,650			B550	211,629
2. U.S. Government.....	2202	0			2520	0
3. States and political subdivisions in the U.S.....	2203	111,152			2530	1,783
4. Commercial banks and other depository institutions in the U.S.....	B551	565			B552	0
5. Banks in foreign countries.....	2213	0			2236	0
6. Foreign governments and official institutions (including foreign central banks).....	2216	0			2377	0
7. Total (sum of items 1 through 6) (sum of columns A and C must equal Schedule RC, item 13.a).....	2215	634,367	2210	495,049	2385	213,412

## Memoranda

	Dollar Amounts in Thousands		
	RCON	Amount	
1. Selected components of total deposits (i.e., sum of item 7, columns A and C):			
<i>Memorandum item 1.a is to be completed semiannually in the June and December reports only.</i>			
a. Total Individual Retirement Accounts (IRAs) and Keogh Plan accounts.....	6835	1,085	M.1.a.
b. Total brokered deposits.....	2365	30,065	M.1.b.
c. Brokered deposits of \$250,000 or less (fully insured brokered deposits) (2).....	HK05	30,065	M.1.c.
d. Maturity data for brokered deposits:			
(1) Brokered deposits of \$250,000 or less with a remaining maturity of one year or less (included in Memorandum item 1.c above).....	HK06	20,065	M.1.d.1.
(2) Not applicable			
(3) Brokered deposits of more than \$250,000 with a remaining maturity of one year or less (included in Memorandum item 1.b. above).....	K220	0	M.1.d.3.
e. Preferred deposits (uninsured deposits of states and political subdivisions in the U.S. reported in item 3 above which are secured or collateralized as required under state law) (to be completed for the December report only).....	5590	NR	M.1.e.
f. Estimated amount of deposits obtained through the use of deposit listing services that are not brokered deposits.....	K223	0	M.1.f.
g. Total reciprocal deposits.....	JH83	5,493	M.1.g.
<i>Memorandum items 1.h.(1) through 1.h.(4) and 1.i are to be completed semiannually in the June and December reports only.</i>			
h. Sweep deposits:			
(1) Fully insured, affiliate sweep deposits.....	MT87	0	M.1.h.1.
(2) Not fully insured, affiliate sweep deposits.....	MT89	0	M.1.h.2.
(3) Fully insured, non-affiliate sweep deposits.....	MT91	0	M.1.h.3.
(4) Not fully insured, non-affiliate sweep deposits.....	MT93	0	M.1.h.4.
i. Total sweep deposits that are not brokered deposits.....	MT95	0	M.1.i.
2. Components of total nontransaction accounts (sum of Memorandum items 2.a through 2.d must equal item 7, column C above):			
a. Savings deposits:			
(1) Money market deposit accounts (MMDAs).....	6810	68,189	M.2.a.1.
(2) Other savings deposits (excludes MMDAs).....	0352	55,753	M.2.a.2.
b. Total time deposits of less than \$100,000.....	6648	35,907	M.2.b.
c. Total time deposits of \$100,000 through \$250,000.....	J473	8,834	M.2.c.
d. Total time deposits of more than \$250,000 (sum of Memoranda items 4.a.(1) through 4.a.(4) below).....	J474	44,729	M.2.d.
e. Individual Retirement Accounts (IRAs) and Keogh Plan accounts of \$100,000 or more included in Memorandum items 2.c and 2.d above.....	F233	0	M.2.e.

<sup>1</sup> Includes interest-bearing and noninterest-bearing demand deposits.

<sup>2</sup> The dollar amount used as the basis for reporting in Memorandum item 1.c reflects the deposit insurance limit in effect on the report date.



**Schedule RC-E—Continued**

**Memoranda—Continued**

		Dollar Amounts in Thousands	RCON	Amount	
3. Maturity and repricing data for time deposits of \$250,000 or less:					
a. Time deposits of \$250,000 or less with a remaining maturity or next repricing date of: (1,2)					
(1) Three months or less.....	HK07			1,655	M.3.a.1.
(2) Over three months through 12 months.....	HK08			30,835	M.3.a.2.
(3) Over one year through three years.....	HK09			12,246	M.3.a.3.
(4) Over three years.....	HK10			5	M.3.a.4.
b. Time deposits of \$250,000 or less with a REMAINING MATURITY of one year or less (included in Memorandum Items 3.a.(1) and 3.a.(2) above) (3).....					
	HK11			32,490	M.3.b.
4. Maturity and repricing data for time deposits of more than \$250,000:					
a. Time deposits of more than \$250,000 with a remaining maturity or next repricing date of: (1,4)					
(1) Three months or less.....	HK12			4,841	M.4.a.1.
(2) Over three months through 12 months.....	HK13			36,167	M.4.a.2.
(3) Over one year through three years.....	HK14			3,721	M.4.a.3.
(4) Over three years.....	HK15			0	M.4.a.4.
b. Time deposits of more than \$250,000 with a REMAINING MATURITY of one year or less (included in Memorandum items 4.a.1 and 4.a.2 above) (3).....					
	K222			41,008	M.4.b.

Memorandum item 5 is to be completed semiannually in the June and December reports only.

RCON	YES / NO	
P752	YES	M.5.

Memorandum items 6 and 7 are to be completed annually in the December report only by institutions with \$1 billion or more in total assets (5) that answered "Yes" to Memorandum item 5 above.

		Dollar Amounts in Thousands	RCON	Amount	
6. Components of total transaction account deposits of individuals, partnerships, and corporations (sum of Memorandum items 6.a and 6.b must be less than or equal to Schedule RC-E, item 1, column A):					
a. Total deposits in those noninterest-bearing transaction account deposit products intended primarily for individuals for personal, household, or family use.....					
	P753			NR	M.6.a.
b. Total deposits in those interest-bearing transaction account deposit products intended primarily for individuals for personal, household, or family use.....					
	P754			NR	M.6.b.
7. Components of total nontransaction account deposits of individuals, partnerships, and corporations (sum of Memorandum items 7.a.(1), 7.a.(2), 7.b.(1), and 7.b.(2) plus all time deposits of individuals, partnerships, and corporations must equal Schedule RC-E, item 1, column C):					
a. Money market deposit accounts (MMDAs) of individuals, partnerships, and corporations (sum of Memorandum items 7.a.(1) and 7.a.(2) must be less than or equal to Schedule RC-E, Memorandum item 2.a.(1) above):					
(1) Total deposits in those MMDA deposit products intended primarily for individuals for personal, household, or family use.....	P756			NR	M.7.a.1.
(2) Deposits in all other MMDAs of individuals, partnerships, and corporations.....	P757			NR	M.7.a.2.
b. Other savings deposit accounts of individuals, partnerships, and corporations (sum of Memorandum items 7.b.(1) and 7.b.(2) must be less than or equal to Schedule RC-E, Memorandum item 2.a.(2) above):					
(1) Total deposits in those other savings deposit account deposit products intended primarily for individuals for personal, household, or family use.....	P758			NR	M.7.b.1.
(2) Deposits in all other savings deposit accounts of individuals, partnerships, and corporations.....	P759			NR	M.7.b.2.

- 1 Report fixed rate time deposits by remaining maturity and floating rate time deposits by next repricing date.
- 2 Sum of Memorandum items 3.a.(1) through 3.a.(4) must equal Schedule RC-E, sum of Memorandum items 2.b and 2.c.
- 3 Report both fixed-and floating-rate time deposits by remaining maturity. Exclude floating-rate time deposits with a next repricing date of one year or less that have a remaining maturity of over one year.
- 4 Sum of Memorandum items 4.a.(1) through 4.a.(4) must equal Schedule RC-E, Memorandum item 2.d.
- 5 The \$1 billion asset-size test is based on the total assets reported on the June 30, 2022, Report of Condition.

**Schedule RC-F—Other Assets<sup>1</sup>**

		Dollar Amounts in Thousands		RCON	Amount	
1.	Accrued interest receivable (2).....			B556	2,169	1.
2.	Net deferred tax assets (3).....			2148	4,747	2.
3.	Interest-only strips receivable (not in the form of a security) (4).....			HT80	0	3.
4.	Equity investments without readily determinable fair values (5).....			1752	2,047	4.
5.	Life insurance assets:					
a.	General account life insurance assets.....			K201	10,108	5.a.
b.	Separate account life insurance assets.....			K202	0	5.b.
c.	Hybrid account life insurance assets.....			K270	0	5.c.
<i>Items 6.a through 6.j are to be completed semiannually in the June and December reports only.</i>						
6.	All other assets (itemize and describe amounts greater than \$100,000 that exceed 25% of this item).....			2168	16,664	6.
a.	Prepaid expenses.....	2166	6,391			6.a.
b.	Repossessed personal property (including vehicles).....	1578	0			6.b.
c.	Derivatives with a positive fair value held for purposes other than trading.....	C010	0			6.c.
d.	FDIC loss-sharing indemnification assets.....	J448	0			6.d.
e.	Computer software.....	FT33	0			6.e.
f.	Accounts receivable.....	FT34	0			6.f.
g.	Receivables from foreclosed government-guaranteed mortgage loans.....	FT35	0			6.g.
h.	TEXT 3549 DIRECTORS AND OFFICERS DEFERRED	3549	6,035			6.h.
i.	TEXT 3550	3550	0			6.i.
j.	TEXT 3551	3551	0			6.j.
7.	Total (sum of items 1 through 6) ( must equal Schedule RC, item 11).....			2160	35,735	7.

- 1 Institutions that have adopted ASU 2016-13 should report asset amounts in Schedule RC-F net of any applicable allowance for credit losses.
- 2 Includes accrued interest receivable on loans, leases, debt securities, and other interest-bearing assets. Exclude accrued interest receivable on interest-bearing assets that is reported elsewhere on the balance sheet.
- 3 See discussion of deferred income taxes in Glossary entry on "income taxes."
- 4 Report interest-only strips receivable in the form of a security as available-for-sale securities in Schedule RC, item 2.b, or as trading assets in Schedule RC, item 5, as appropriate.
- 5 Includes Federal Reserve stock, Federal Home Loan Bank stock, and bankers' bank stock.

**Schedule RC-G—Other Liabilities**

		Dollar Amounts in Thousands		RCON	Amount	
1. a.	Interest accrued and unpaid on deposits (1).....			3645	336	1.a.
b.	Other expenses accrued and unpaid (includes accrued income taxes payable).....			3646	3,272	1.b.
2.	Net deferred tax liabilities (2).....			3049	0	2.
3.	Allowance for credit losses on off-balance sheet credit exposures (3).....			8557	0	3.
<i>Items 4.a through 4.h are to be completed semiannually in the June and December reports only.</i>						
4.	All other liabilities (itemize and describe amounts greater than \$100,000 that exceed 25% of this item).....			2938	31,638	4.
a.	Accounts payable.....	3066	0			4.a.
b.	Deferred compensation liabilities.....	C011	0			4.b.
c.	Dividends declared but not yet payable.....	2932	0			4.c.
d.	Derivatives with a negative fair value held for purposes other than trading.....	C012	0			4.d.
e.	Operating lease liabilities.....	LB56	17,706			4.e.
f.	TEXT 3552	3552	0			4.f.
g.	TEXT 3553	3553	0			4.g.
h.	TEXT 3554	3554	0			4.h.
5.	Total (sum of items 1 through 4) (must equal Schedule RC, item 20).....			2930	35,246	5.

- 1 For savings banks, include "dividends" accrued and unpaid on deposits.
- 2 See discussion of deferred income taxes in Glossary entry on "income taxes."
- 3 Institutions that have adopted ASU 2016-13 should report in item 3 the allowance for credit losses on those off-balance sheet credit exposures that fall within the scope of the standard.

# Schedule RC-K—Quarterly Averages<sup>1</sup>

		Dollar Amounts in Thousands		RCON	Amount	
<b>Assets</b>						
1.	Interest-bearing balances due from depository institutions.....			3381	132,851	1.
2.	U.S. Treasury securities and U.S. Government agency obligations (2) (excluding mortgage-backed securities).....			8558	155,785	2.
3.	Mortgage-backed securities (2).....			8559	8,546	3.
4.	All other debt securities (2) and equity securities with readily determinable fair values not held for trading purposes (3).....			8560	0	4.
5.	Federal funds sold and securities purchased under agreements to resell.....			3365	0	5.
6.	Loans:					
a.	Total loans.....			3360	607,910	6.a.
b.	Loans secured by real estate:					
(1)	Loans secured by 1-4 family residential properties.....			3465	54,910	6.b.1.
(2)	All other loans secured by real estate.....			3466	492,384	6.b.2.
c.	Commercial and industrial loans.....			3387	12,955	6.c.
d.	Loans to individuals for household, family, and other personal expenditures:					
(1)	Credit cards.....			8561	0	6.d.1.
(2)	Other (includes revolving credit plans other than credit cards, automobile loans, and other consumer loans).....			8562	20	6.d.2.
7.	Not applicable					
8.	Lease financing receivables (net of unearned income).....			3484	0	8.
9.	Total assets (4).....			3368	961,474	9.
<b>Liabilities</b>						
10.	Interest-bearing transaction accounts (interest-bearing demand deposits, NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts).....			3485	129,430	10.
11.	Nontransaction accounts:					
a.	Savings deposits (includes MMDAs).....			8563	122,856	11.a.
b.	Time deposits of \$250,000 or less.....			HK16	31,507	11.b.
c.	Time deposits of more than \$250,000.....			HK17	37,525	11.c.
12.	Federal funds purchased and securities sold under agreements to repurchase.....			3353	2	12.
13.	To be completed by banks with \$100 million or more in total assets: (5) Other borrowed money (includes mortgage indebtedness).....			3355	42	13.

## Memorandum

		Dollar Amounts in Thousands		RCON	Amount	
<i>Memorandum item 1 is to be completed by: (5)</i>						
<ul style="list-style-type: none"> <li>banks with \$300 million or more in total assets, and</li> <li>banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers (Schedule RC-C, Part I, item 3) exceeding 5 percent of total loans.</li> </ul>						
1.	Loans to finance agricultural production and other loans to farmers.....			3386	0	M.1.

1 For all items, banks have the option of reporting either (1) an average of DAILY figures for the quarter, or (2) an average of WEEKLY figures (i.e., the Wednesday of each week of the quarter).

2 Quarterly averages for all debt securities should be based on amortized cost.

3 Quarterly averages for equity securities with readily determinable fair values should be based on fair value.

4 The quarterly average for total assets should reflect securities not held for trading as follows:

- a) Debt securities at amortized cost.
- b) Equity securities with readily determinable fair values at fair value.
- c) Equity investments without readily determinable fair values at their balance sheet carrying values (i.e., fair value or, if elected, cost minus impairment, if any, plus or minus changes resulting from observable price changes).

5 The asset-size tests and the 5 percent of total loans test are based on the total assets and total loans reported on the June 30, 2022, Report of Condition.

**Schedule RC-L—Derivatives and Off-Balance Sheet Items**

Please read carefully the instructions for the preparation of Schedule RC-L. Some of the amounts reported in Schedule RC-L are regarded as volume indicators and not necessarily as measures of risk.

		Dollar Amounts in Thousands		RCON	Amount	
<b>1. Unused commitments:</b>						
a.	Revolving, open-end lines secured by 1-4 family residential properties, e.g., home equity lines.....	3814	9,282			1.a.
b.	Credit card lines.....	3815	0			1.b.
<b>c. Commitments to fund commercial real estate, construction, and land development loans:</b>						
<b>(1) Secured by real estate:</b>						
(a)	1-4 family residential construction loan commitments.....	F164	0			1.c.1.a.
(b)	Commercial real estate, other construction loan, and land development loan commitments.....	F165	40,005			1.c.1.b.
(2)	NOT secured by real estate .....	6550	0			1.c.2.
d.	Not applicable					
<b>e. Other unused commitments:</b>						
(1)	Commercial and industrial loans.....	J457	30,582			1.e.1.
(2)	Loans to financial institutions.....	J458	0			1.e.2.
(3)	All other unused commitments.....	J459	39			1.e.3.
2.	Financial standby letters of credit.....	3819	649			2.
3.	Performance standby letters of credit.....	3821	0			3.
4.	Commercial and similar letters of credit.....	3411	0			4.
5.	Not applicable					
<b>6. Securities lent and borrowed:</b>						
a.	Securities lent (including customers' securities lent where the customer is indemnified against loss by the reporting bank).....	3433	0			6.a.
b.	Securities borrowed.....	3432	0			6.b.
<b>7. and 8. Not applicable</b>						
<i>Items 9.c through 9.f and 10.b through 10.e are to be completed semiannually in the June and December reports only.</i>						
<b>9. All other off-balance sheet liabilities (exclude derivatives) (itemize and describe each component of this item over 25% of Schedule RC, item 27.a, "Total bank equity capital") .....</b>						
a. and b. Not applicable						
c. Standby letters of credit issued by another party (e.g., a Federal Home Loan Bank) on the bank's behalf .....						
		C978	0			9.c.
d.	TEXT					
	3555	3555	0			9.d.
e.	TEXT					
	3556	3556	0			9.e.
f.	TEXT					
	3557	3557	0			9.f.
<b>10. All other off-balance sheet assets (exclude derivatives) (itemize and describe each component of this item over 25% of Schedule RC, item 27.a, "Total bank equity capital") .....</b>						
a. Not applicable						
	TEXT					
b.	5592	5592	0			10.b.
	TEXT					
c.	5593	5593	0			10.c.
	TEXT					
d.	5594	5594	0			10.d.
	TEXT					
e.	5595	5595	0			10.e.
<i>Items 11.a and 11.b are to be completed semiannually in the June and December reports only.</i>						
<b>11. Year-to-date merchant credit card sales volume:</b>						
a. Sales for which the reporting bank is the acquiring bank .....						
		C223	0			11.a.
b. Sales for which the reporting bank is the agent bank with risk .....						
		C224	0			11.b.

Schedule RC-M—Memoranda

		Dollar Amounts in Thousands	RCON	Amount	
1. Extensions of credit by the reporting bank to its executive officers, directors, principal shareholders, and their related interests as of the report date:					
a. Aggregate amount of all extensions of credit to all executive officers, directors, principal shareholders, and their related interests.....					
			6164	100	1.a.
b. Number of executive officers, directors, and principal shareholders to whom the amount of all extensions of credit by the reporting bank (including extensions of credit to related interests) equals or exceeds the lesser of \$500,000 or 5 percent of total capital as defined for this purpose in agency regulations.....					
	Number	6165	0		1.b.
2. Intangible assets:					
a. Mortgage servicing assets.....					
			3164	0	2.a.
(1) Estimated fair value of mortgage servicing assets.....					
		A590	0		2.a.1.
b. Goodwill.....					
			3163	0	2.b.
c. All other intangible assets.....					
			JF76	12	2.c.
d. Total (sum of items 2.a, 2.b, and 2.c) (must equal Schedule RC, item 10).....					
			2143	12	2.d.
3. Other real estate owned:					
a. Construction, land development, and other land.....					
			5508	0	3.a.
b. Farmland.....					
			5509	0	3.b.
c. 1-4 family residential properties.....					
			5510	0	3.c.
d. Multifamily (5 or more) residential properties.....					
			5511	0	3.d.
e. Nonfarm nonresidential properties.....					
			5512	225	3.e.
f. Total (sum of items 3.a through 3.e) (must equal Schedule RC, item 7).....					
			2150	225	3.f.
4. Cost of equity securities with readily determinable fair values not held for trading (the fair value of which is reported in Schedule RC, item 2.c) (1).....					
			JA29	0	4.
5. Other borrowed money:					
a. Federal Home Loan Bank advances:					
(1) Advances with a remaining maturity or next repricing date of: (2)					
(a) One year or less.....					
			F055	0	5.a.1.a.
(b) Over one year through three years.....					
			F056	0	5.a.1.b.
(c) Over three years through five years.....					
			F057	0	5.a.1.c.
(d) Over five years.....					
			F058	0	5.a.1.d.
(2) Advances with a REMAINING MATURITY of one year or less (included in item 5.a.(1)(a) above) (3).....					
			2651	0	5.a.2.
(3) Structured advances (included in items 5.a.(1)(a) - (d) above).....					
			F059	0	5.a.3.
b. Other borrowings:					
(1) Other borrowings with a remaining maturity or next repricing date of: (4)					
(a) One year or less.....					
			F060	3,794	5.b.1.a.
(b) Over one year through three years.....					
			F061	0	5.b.1.b.
(c) Over three years through five years.....					
			F062	0	5.b.1.c.
(d) Over five years.....					
			F063	0	5.b.1.d.
(2) Other borrowings with a REMAINING MATURITY of one year or less (included in item 5.b.(1)(a) above) (5).....					
			8571	3,794	5.b.2.
c. Total (sum of items 5.a.(1)(a)-(d) and items 5.b.(1)(a)-(d)) (must equal Schedule RC, item 16).....					
			3190	3,794	5.c.

1 Item 4 is to be completed only by insured state banks that have been approved by the FDIC to hold grandfathered equity investments. See instructions for this item and the Glossary entry for "Securities Activities" for further detail on accounting for investments in equity securities.

2 Report fixed rate advances by remaining maturity and floating-rate advances by next repricing date.

3 Report both fixed and floating-rate advances by remaining maturity. Exclude floating-rate advances with a next repricing date of one year or less that have a remaining maturity of over one year.

4 Report fixed rate other borrowings by remaining maturity and floating-rate other borrowings by next repricing date.

5 Report both fixed and floating-rate other borrowings by remaining maturity. Exclude floating-rate other borrowings with a next repricing date of one year or less that have a remaining maturity of over one year.

**Schedule RC-M—Continued**

Items 6 and 7 are to be completed annually in the December report only.

		Dollar Amounts in Thousands		
		RCON	YES / NO	
6.	Does the reporting bank sell private label or third-party mutual funds and annuities?.....	B569	NR	6.

		RCON	Amount	
7.	Assets under the reporting bank's management in proprietary mutual funds and annuities.....	B570	NR	7.

Items 8.a, 8.b, and 8.c are to be completed semiannually in the June and December reports only.

8. Internet Website addresses and physical office trade names:

a. Uniform Resource Locator (URL) of the reporting institution's primary Internet Web site (home page), if any (Example: www.examplebank.com):

TEXT	
4087	http:// www.aboc.com

b. URLs of all other public-facing Internet websites that the reporting institution uses to accept or solicit deposits from the public, if any (Example: www.examplebank.biz):<sup>1</sup>

(1)	TE01 N528	http:// www.itms-online.com	8.b.1.
(2)	TE02 N528	http:// web6.secureinternetbank.com	8.b.2.
(3)	TE03 N528	http://	8.b.3.
(4)	TE04 N528	http://	8.b.4.
(5)	TE05 N528	http://	8.b.5.
(6)	TE06 N528	http://	8.b.6.
(7)	TE07 N528	http://	8.b.7.
(8)	TE08 N528	http://	8.b.8.
(9)	TE09 N528	http://	8.b.9.
(10)	TE10 N528	http://	8.b.10.

c. Trade names other than the reporting institution's legal title used to identify one or more of the institution's physical offices at which deposits are accepted or solicited from the public, if any:

(1)	TE01 N529		8.c.1.
(2)	TE02 N529		8.c.2.
(3)	TE03 N529		8.c.3.
(4)	TE04 N529		8.c.4.
(5)	TE05 N529		8.c.5.
(6)	TE06 N529		8.c.6.

Items 9, 11, 12, 14.a, and 14.b are to be completed annually in the December report only.

9. Do any of the bank's Internet websites have transactional capability, i.e., allow the bank's customers to execute transactions on their accounts through the website?.....

RCON	YES / NO	
4088	NR	9.

10. Secured liabilities:

a. Amount of "Federal funds purchased" that are secured (included in Schedule RC, item 14.a).....

RCON	Amount	
F064	0	10.a.

b. Amount of "Other borrowings" that are secured (included in Schedule RC-M, items 5.b.(1)(a) - (d)).....

F065	3,794	10.b.
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11. Does the bank act as trustee or custodian for Individual Retirement Accounts, Health Savings Accounts, and other similar accounts?.....

RCON	YES / NO	
G463	NR	11.

12. Does the bank provide custody, safekeeping, or other services involving the acceptance of orders for the sale or purchase of securities?.....

G464	NR	12.
------	----	-----

13. Not applicable

14. Captive insurance and reinsurance subsidiaries:

a. Total assets of captive insurance subsidiaries (2).....

RCON	Amount	
K193	NR	14.a.

b. Total assets of captive reinsurance subsidiaries (2).....

K194	NR	14.b.
------	----	-------

<sup>1</sup> Report only highest level URLs (for example, report www.examplebank.biz, but do not also report www.examplebank.biz/checking). Report each top level domain name used (for example, report both www.examplebank.biz and www.examplebank.net).

<sup>2</sup> Report total assets before eliminating intercompany transactions between the consolidated insurance or reinsurance subsidiary and other offices or consolidated subsidiaries of the reporting bank.

Schedule RC-M—Continued

	Dollar Amounts in Thousands	RCON	Number	
<i>Item 15 is to be completed by institutions that are required or have elected to be treated as a Qualified Thrift Lender.</i>				
<b>15. Qualified Thrift Lender (QTL) test:</b>				
a. Does the institution use the Home Owners' Loan Act (HOLA) QTL test or the Internal Revenue Service Domestic Building and Loan Association (IRS DBLA) test to determine its QTL compliance? (for the HOLA QTL test, enter 1; for the IRS DBLA test, enter 2).....		L133	NR	15.a.
b. Has the institution been in compliance with the HOLA QTL test as of each month end during the quarter or the IRS DBLA test for its most recent taxable year, as applicable?.....		L135	NR	15.b.
<i>Item 16.a and, if appropriate, items 16.b.(1) through 16.b.(3) are to be completed annually in the December report only.</i>				
<b>16. International remittance transfers offered to consumers:<sup>1</sup></b>				
a. Estimated number of international remittance transfers provided by your institution during the calendar year ending on the report date.....		N523	NR	16.a.
<i>Items 16.b.(1) through 16.b.(3) are to be completed by institutions that reported 501 or more international remittance transfers in item 16.a in either or both of the current report or the most recent prior report in which item 16.a was required to be completed.</i>				
b. Estimated dollar value of remittance transfers provided by your institution and usage of regulatory exceptions during the calendar year ending on the report date:			Amount	
(1) Estimated dollar value of international remittance transfers.....		N524	NR	16.b.1.
(2) Estimated number of international remittance transfers for which your institution applied the permanent exchange rate exception.....		MM07	NR	16.b.2.
(3) Estimated number of international remittance transfers for which your institution applied the permanent covered third-party fee exception.....		MQ52	NR	16.b.3.
<b>17. U.S. Small Business Administration Paycheck Protection Program (PPP) loans<sup>2</sup> and the Federal Reserve PPP Liquidity Facility (PPPLF):</b>				
a. Number of PPP loans outstanding.....		LG26	0	17.a.
b. Outstanding balance of PPP loans.....			Amount	
c. Outstanding balance of PPP loans pledged to the PPPLF.....		LG27	0	17.b.
d. Outstanding balance of borrowings from Federal Reserve Banks under the PPPLF with a remaining maturity of:		LG28	0	17.c.
(1) One year or less.....		LL59	0	17.d.1.
(2) More than one year.....		LL60	0	17.d.2.
e. Quarterly average amount of PPP loans pledged to the PPPLF and excluded from "Total assets for the leverage ratio" reported in Schedule RC-R, Part I, item 30.....		LL57	0	17.e.
<b>18. Money Market Mutual Fund Liquidity Facility (MMLF):</b>				
a. Outstanding balance of assets purchased under the MMLF.....		LL61	0	18.a.
b. Quarterly average amount of assets purchased under the MMLF and excluded from "Total assets for the leverage ratio" reported in Schedule RC-R, Part I, item 30.....		LL58	0	18.b.

<sup>1</sup> Report information about international electronic transfers of funds offered to consumers in the United States that: (a) are "remittance transfers" as defined by subpart B of Regulation E (12 CFR § 1005.30(e)), or (b) would qualify as "remittance transfers" under subpart B of Regulation E (12 CFR § 1005.30(e)) but are excluded from that definition only because the provider is not providing those transfers in the normal course of its business. See 12 CFR § 1005.30(f). For purposes of this item 16, such transfers are referred to as international remittance transfers.

Exclude transfers sent by your institution as a correspondent bank for other providers. Report information only about transfers for which the reporting institution is the provider.

<sup>2</sup> Paycheck Protection Program (PPP) covered loans as defined in sections 7(a)(36) and 7(a)(37) of the Small Business Act (15 U.S.C. 636(a)(36) and (37)).

**Schedule RC-N—Past Due and Nonaccrual Loans, Leases, and Other Assets**

	(Column A) Past due 30 through 89 days and still accruing		(Column B) Past due 90 days or more and still accruing		(Column C) Nonaccrual		
	RCON	Amount	RCON	Amount	RCON	Amount	
Dollar Amounts in Thousands							
1. Loans secured by real estate:							
a. Construction, land development, and other land loans:							
(1) 1-4 family residential construction loans.....	F172	0	F174	0	F176	0	1.a.1.
(2) Other construction loans and all land development and other land loans.....	F173	0	F175	0	F177	0	1.a.2.
b. Secured by farmland.....	3493	0	3494	0	3495	0	1.b.
c. Secured by 1-4 family residential properties:							
(1) Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit.....	5398	162	5399	0	5400	35	1.c.1.
(2) Closed-end loans secured by 1-4 family residential properties:							
(a) Secured by first liens.....	C236	0	C237	0	C229	0	1.c.2.a.
(b) Secured by junior liens.....	C238	0	C239	0	C230	0	1.c.2.b.
d. Secured by multifamily (5 or more) residential properties.....	3499	0	3500	0	3501	160	1.d.
e. Secured by nonfarm nonresidential properties:							
(1) Loans secured by owner-occupied nonfarm nonresidential properties.....	F178	0	F180	0	F182	0	1.e.1.
(2) Loans secured by other nonfarm nonresidential properties.....	F179	0	F181	0	F183	0	1.e.2.
2. Loans to depository institutions and acceptances of other banks.....	B834	0	B835	0	B836	0	2.
3. Not applicable							
4. Commercial and industrial loans.....	1606	0	1607	0	1608	0	4.
5. Loans to individuals for household, family, and other personal expenditures:							
a. Credit cards.....	B575	0	B576	0	B577	0	5.a.
b. Automobile loans.....	K213	0	K214	0	K215	0	5.b.
c. Other (includes revolving credit plans other than credit cards and other consumer loans).....	K216	0	K217	0	K218	0	5.c.
6. Not applicable							
7. All other loans (1).....	5459	0	5460	0	5461	0	7.
8. Lease financing receivables.....	1226	0	1227	0	1228	0	8.
9. Total loans and leases (sum of items 1 through 8).....	1406	162	1407	0	1403	195	9.
10. Debt securities and other assets (exclude other real estate owned and other repossessed assets).....	3505	0	3506	0	3507	0	10.

<sup>1</sup> Includes past due and nonaccrual "Loans to finance agricultural production and other loans to farmers," "Obligations (other than securities and leases) of states and political subdivisions in the U.S.," and "Loans to nondepository financial institutions and other loans."



**Schedule RC-N—Continued**

Amounts reported by loan and lease category in Schedule RC-N, items 1 through 8, include guaranteed and unguaranteed portions of past due and nonaccrual loans and leases. Report in item 11 below certain guaranteed loans and leases that have already been included in the amounts reported in items 1 through 8.

	(Column A) Past due 30 through 89 days and still accruing		(Column B) Past due 90 days or more and still accruing		(Column C) Nonaccrual	
	RCON	Amount	RCON	Amount	RCON	Amount
Dollar Amounts in Thousands						
11. Loans and leases reported in items 1 through 8 above that are wholly or partially guaranteed by the U.S. Government, excluding loans and leases covered by loss-sharing agreements with the FDIC.....	K036	0	K037	0	K038	0
a. Guaranteed portion of loans and leases included in item 11 above, excluding rebooked "GNMA loans".....	K039	0	K040	0	K041	0
b. Rebooked "GNMA loans" that have been repurchased or are eligible for repurchase included in item 11 above.....	K042	0	K043	0	K044	0

**Memoranda**

	(Column A) Past due 30 through 89 days and still accruing		(Column B) Past due 90 days or more and still accruing		(Column C) Nonaccrual	
	RCON	Amount	RCON	Amount	RCON	Amount
Dollar Amounts in Thousands						
<i>Memorandum items 1.a.(1) through 1.f.(5) are to be completed semiannually in the June and December reports only. Memorandum item 1.g is to be completed quarterly.</i>						
1. Loans restructured in troubled debt restructurings included in Schedule RC-N, items 1 through 7, above (and not reported in Schedule RC-C, Part I, Memorandum item 1):						
a. Construction, land development, and other land loans:						
(1) 1-4 family residential construction loans.....	K105	0	K106	0	K107	0
(2) Other construction loans and all land development and other land loans.....	K108	0	K109	0	K110	0
b. Loans secured by 1-4 family residential properties.....	F661	0	F662	0	F663	0
c. Secured by multifamily (5 or more) residential properties.....	K111	0	K112	0	K113	116
d. Secured by nonfarm nonresidential properties:						
(1) Loans secured by owner-occupied nonfarm nonresidential properties.....	K114	0	K115	0	K116	0
(2) Loans secured by other nonfarm nonresidential properties.....	K117	0	K118	0	K119	0
e. Commercial and industrial loans.....	K257	0	K258	0	K259	0

Schedule RC-N—Continued

Memoranda—Continued

	Dollar Amounts in Thousands						
	(Column A) Past due 30 through 89 days and still accruing		(Column B) Past due 90 days or more and still accruing		(Column C) Nonaccrual		
	RCON	Amount	RCON	Amount	RCON	Amount	
1.f. All other loans (include loans to individuals for household, family, and other personal expenditures).....	K126	0	K127	0	K128	0	M.1.f.
<i>Itemize loan categories included in Memorandum item 1.f, above that exceed 10% of total loans restructured in troubled debt restructurings that are past due 30 days or more or in nonaccrual status (sum of Memorandum items 1.a through 1.e plus 1.f, columns A through C):</i>							
(1) Loans secured by farmland.....	K130	0	K131	0	K132	0	M.1.f.1.
(2) and (3) Not applicable							
(4) Loans to individuals for household, family, and other personal expenditures:							
(a) Credit cards.....	K274	0	K275	0	K276	0	M.1.f.4.a.
(b) Automobile loans.....	K277	0	K278	0	K279	0	M.1.f.4.b.
(c) Other (includes revolving credit plans other than credit cards and other consumer loans).....	K280	0	K281	0	K282	0	M.1.f.4.c.
<i>Memorandum item 1.f.5. is to be completed by:</i>							
• Banks with \$300 million or more in total assets							
• Banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers (Schedule RC-C, Part I, item 3) exceeding 5 percent of total loans							
(5) Loans to finance agricultural production and other loans to farmers.....	K138	0	K139	0	K140	0	M.1.f.5.
1.g. Total loans restructured in troubled debt restructurings included in Schedule RC-N items 1 through 7, above (sum of Memorandum items 1.a.(1) through 1.f) (2).....	HK26	0	HK27	0	HK28	116	M.1.g.
2. Loans to finance commercial real estate, construction, and land development activities (not secured by real estate) included in Schedule RC-N, items 4 and 7, above.....	6558	0	6559	0	6560	0	M.2.
3. Not applicable							

<sup>1</sup> The \$300 million asset-size test and the five percent of total loans test are based on the total assets and total loans reported on the June 30, 2022, Report of Condition.

<sup>2</sup> Exclude amounts reported in Memorandum items 1.f.(1) through 1.f.(5) when calculating the total in Memorandum item 1.g.

Schedule RC-N—Continued

Memoranda—Continued

	(Column A) Past due 30 through 89 days and still accruing		(Column B) Past due 90 days or more and still accruing		(Column C) Nonaccrual	
	RCON	Amount	RCON	Amount	RCON	Amount
Dollar Amounts in Thousands						
<i>Memorandum item 4 is to be completed by:</i> <sup>1</sup>						
• banks with \$300 million or more in total assets						
• banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers (Schedule RC-C, Part I, item 3) exceeding 5 percent of total loans:						
4. Loans to finance agricultural production and other loans to farmers (included in Schedule RC-N, item 7, above).....	1594	0	1597	0	1583	0 M.4.
<i>Memorandum item 5 is to be completed semiannually in the June and December reports only.</i>						
5. Loans and leases held for sale (included in Schedule RC-N, items 1 through 8, above).....	C240	0	C241	0	C226	0 M.5.
6. Not applicable						
<i>Memorandum items 7, 8, 9.a, and 9.b are to be completed semiannually in the June and December reports only.</i>						
7. Additions to nonaccrual assets during the previous six months.....	RCON	Amount				
	C410	35				M.7.
8. Nonaccrual assets sold during the previous six months.....	C411	0				M.8.

	(Column A) Past due 30 through 89 days and still accruing		(Column B) Past due 90 days or more and still accruing		(Column C) Nonaccrual	
	RCON	Amount	RCON	Amount	RCON	Amount
Dollar Amounts in Thousands						
9. Purchased credit-impaired loans accounted for in accordance with FASB ASC 310-30 (former AICPA Statement of Position 03-3): <sup>2</sup>						
a. Outstanding balance.....	L183	NR	L184	NR	L185	NR M.9.a
b. Amount included in Schedule RC-N, items 1 through 7, above.....	L186	NR	L187	NR	L188	NR M.9.b

<sup>1</sup> The \$300 million asset-size test and the 5 percent of total loans test are based on the total assets and total loans reported on the June 30, 2022, Report of Condition.  
<sup>2</sup> Memorandum items 9.a and 9.b should be completed only by institutions that have not yet adopted ASU 2016-13.

# Schedule RC-O—Other Data for Deposit Insurance Assessments

All FDIC-insured depository institutions must complete Schedule RC-O each quarter on an "unconsolidated single FDIC certificate number basis," unless otherwise indicated (see instructions).

		Dollar Amounts in Thousands		RCON	Amount	
1.	Total deposit liabilities before exclusions (gross) as defined in Section 3(l) of the Federal Deposit Insurance Act and FDIC regulations.....	F236	848,115			1.
2.	Total allowable exclusions, including interest accrued and unpaid on allowable exclusions.....	F237	0			2.
3.	Not applicable					
4.	Average consolidated total assets for the calendar quarter.....	K652	961,474			4.
	a. Averaging method used					
	(for daily averaging, enter 1, for weekly averaging, enter 2).....	K653	1			4.a
					Amount	
5.	Average tangible equity for the calendar quarter (1).....	K654	108,158			5.
6.	Holdings of long-term unsecured debt issued by other FDIC-insured depository institutions.....	K655	0			6.
7.	Unsecured "Other borrowings" with a remaining maturity of (sum of items 7.a through 7.d must be less than or equal to Schedule RC-M, items 5.b.(1)(a)-(d) minus item 10.b):					
	a. One year or less.....	G465	0			7.a.
	b. Over one year through three years.....	G466	0			7.b.
	c. Over three years through five years.....	G467	0			7.c.
	d. Over five years.....	G468	0			7.d.
8.	Subordinated notes and debentures with a remaining maturity of (sum of items 8.a. through 8.d. must equal Schedule RC, item 19):					
	a. One year or less.....	G469	0			8.a.
	b. Over one year through three years.....	G470	0			8.b.
	c. Over three years through five years.....	G471	0			8.c.
	d. Over five years.....	G472	0			8.d.
9.	Brokered reciprocal deposits (included in Schedule RC-E, Memorandum item 1.b).....	G803	0			9.
	<i>Item 9.a is to be completed on a fully consolidated basis by all institutions that own another insured depository institution.</i>					
	a. Fully consolidated brokered reciprocal deposits.....	L190	NR			9.a
10.	Banker's bank certification:					
	Does the reporting institution meet both the statutory definition of a banker's bank and the business conduct test set forth in FDIC regulations?.....	K656	NO		YES / NO	10.
	<i>If the answer to item 10 is "YES", complete items 10.a and 10.b.</i>				Amount	
	a. Banker's bank deduction.....	K657	NR			10.a
	b. Banker's bank deduction limit.....	K658	NR			10.b
11.	Custodial bank certification:					
	Does the reporting institution meet the definition of a custodial bank set forth in FDIC regulations?.....	K659	NO		YES / NO	11.
	<i>If the answer to item 11 is "YES", complete items 11.a and 11.b.<sup>2</sup></i>				Amount	
	a. Custodial bank deduction.....	K660	NR			11.a
	b. Custodial bank deduction limit.....	K661	NR			11.b

<sup>1</sup> See instructions for averaging methods. For deposit insurance assessment purposes, tangible equity is defined as Tier 1 capital as set forth in the banking agencies' regulatory capital standards and reported in Schedule RC-R, Part I, item 26, except as described in the instructions.

<sup>2</sup> If the amount reported in item 11.b is zero, item 11.a may be left blank.

**Schedule RC-O—Continued**

**Memoranda**

		Dollar Amounts in Thousands	RCON	Amount	
1. Total deposit liabilities of the bank, including related interest accrued and unpaid, less allowable exclusions, including related interest accrued and unpaid (sum of Memorandum items 1.a.(1), 1.b.(1), 1.c.(1), and 1.d.(1) must equal Schedule RC-O, item 1 less item 2):					
a. Deposit accounts (excluding retirement accounts) of \$250,000 or less: <sup>1</sup>					
(1) Amount of deposit accounts (excluding retirement accounts) of \$250,000 or less.....			F049	152,110	M.1.a.1.
(2) Number of deposit accounts (excluding retirement accounts) of \$250,000 or less.....		F050	Number	7,674	M.1.a.2.
b. Deposit accounts (excluding retirement accounts) of more than \$250,000: <sup>1</sup>					
(1) Amount of deposit accounts (excluding retirement accounts) of more than \$250,000.....			F051	694,920	M.1.b.1.
(2) Number of deposit accounts (excluding retirement accounts) of more than \$250,000.....		F052	Number	412	M.1.b.2.
c. Retirement deposit accounts of \$250,000 or less: <sup>1</sup>					
(1) Amount of retirement deposit accounts of \$250,000 or less.....			F045	1,085	M.1.c.1.
(2) Number of retirement deposit accounts of \$250,000 or less.....		F046	Number	117	M.1.c.2.
d. Retirement deposit accounts of more than \$250,000: <sup>1</sup>					
(1) Amount of retirement deposit accounts of more than \$250,000.....			F047	0	M.1.d.1.
(2) Number of retirement deposit accounts of more than \$250,000.....		F048	Number	0	M.1.d.2.
<i>Memorandum item 2 is to be completed by banks with \$1 billion or more in total assets.<sup>2</sup></i>					
2. Estimated amount of uninsured deposits including related interest accrued and unpaid (see instructions) <sup>3</sup> .....			5597	663,390	M.2.
3. Has the reporting institution been consolidated with a parent bank or savings association in that parent bank's or parent savings association's Call Report? If so, report the legal title and FDIC Certificate Number of the parent bank or parent savings association:					
TEXT			RCON	FDIC Cert. No.	
A545			A545	00000	M.3.

1 The dollar amounts used as the basis for reporting in Memorandum items 1.a through 1.d reflect the deposit insurance limits in effect on the report date.  
2 The \$1 billion asset-size test is based on the total assets reported on the June 30, 2022, Report of Condition.  
3 Uninsured deposits should be estimated based on the deposit insurance limits set forth in Memorandum items 1.a through 1.d.

# Schedule RC-R—Regulatory Capital

## Part I. Regulatory Capital Components and Ratios

Part I is to be completed on a consolidated basis.

		Dollar Amounts in Thousands		RCOA	Amount	
<b>Common Equity Tier 1 Capital</b>						
1.	Common stock plus related surplus, net of treasury stock and unearned employee stock ownership plan (ESOP) shares.....	P742	20,000			1.
2.	Retained earnings (1).....	KW00	89,151			2.
a. To be completed only by institutions that have adopted ASU 2016-13: Does your institution have a CECL transition election in effect as of the quarter-end report date? (enter "0" for No; enter "1" for Yes with a 3-year CECL transition election; enter "2" for Yes with a 5-year 2020 CECL transition election.) .....						
		RCOA	Number			
		JJ29	0			2.a.
3.	Accumulated other comprehensive income (AOCI).....	B530	(7,887)			3.
a. AOCI opt-out election (enter "1" for Yes; enter "0" for No.).....						
		0=No	RCOA			
		1=Yes	P838	1		3.a.
4.	Common equity tier 1 minority interest includable in common equity tier 1 capital.....	P839	0			4.
5.	Common equity tier 1 capital before adjustments and deductions (sum of items 1 through 4).....	P840	101,264			5.
<b>Common Equity Tier 1 Capital: Adjustments and Deductions</b>						
6.	LESS: Goodwill net of associated deferred tax liabilities (DTLs).....	P841	0			6.
7.	LESS: Intangible assets (other than goodwill and mortgage servicing assets (MSAs)), net of associated DTLs.....	P842	12			7.
8.	LESS: Deferred tax assets (DTAs) that arise from net operating loss and tax credit carryforwards, net of any related valuation allowances and net of DTLs.....	P843	0			8.
9.	AOCI-related adjustments (if entered "1" for Yes in item 3.a, complete only items 9.a through 9.e; if entered "0" for No in item 3.a, complete only item 9.f):					
a. LESS: Net unrealized gains (losses) on available-for-sale debt securities (if a gain, report as a positive value; if a loss, report as a negative value).....						
		P844	(5,444)			9.a.
b. Not applicable						
c. LESS: Accumulated net gains (losses) on cash flow hedges (if a gain, report as a positive value; if a loss, report as a negative value).....						
		P846	0			9.c.
d. LESS: Amounts recorded in AOCI attributed to defined benefit postretirement plans resulting from the initial and subsequent application of the relevant GAAP standards that pertain to such plans (if a gain, report as a positive value; if a loss, report as a negative value).....						
		P847	(2,443)			9.d.
e. LESS: Net unrealized gains (losses) on held-to-maturity securities that are included in AOCI (if a gain, report as a positive value; if a loss, report as a negative value).....						
		P848	0			9.e.
f. To be completed only by institutions that entered "0" for No in item 3.a: LESS: Accumulated net gain (loss) on cash flow hedges included in AOCI, net of applicable income taxes, that relates to the hedging of items that are not recognized at fair value on the balance sheet (if a gain, report as a positive value; if a loss, report as a negative value).....						
		P849	NR			9.f.

1 Institutions that have adopted ASU 2016-13 and have elected to apply the 3-year or the 5-year 2020 CECL transition provision should include the applicable portion of the CECL transitional amount or the modified CECL transitional amount, respectively, in this item.

**Schedule RC-R—Continued**

**Part I - Continued**

	Dollar Amounts in Thousands	RCOA	Amount	
10. Other deductions from (additions to) common equity tier 1 capital before threshold-based deductions:				
a. LESS: Unrealized net gain (loss) related to changes in the fair value of liabilities that are due to changes in own credit risk (if a gain, report as a positive value; if a loss, report as a negative value).....		Q258	0	10.a.
b. LESS: All other deductions from (additions to) common equity tier 1 capital before threshold-based deductions.....		P850	0	10.b.
11. Not applicable				
12. Subtotal (item 5 minus items 6 through 10.b).....		P852	109,139	12.
13. LESS: Investments in the capital of unconsolidated financial institutions, net of associated DTLs, that exceed 25 percent of item 12.....		LB58	0	13.
14. LESS: MSAs, net of associated DTLs, that exceed 25 percent of item 12.....		LB59	0	14.
15. LESS: DTAs arising from temporary differences that could not be realized through net operating loss carrybacks, net of related valuation allowances and net of DTLs, that exceed 25 percent of item 12.....		LB60	0	15.
16. Not applicable				
17. LESS: Deductions applied to common equity tier 1 capital due to insufficient amounts of additional tier 1 capital and tier 2 capital (1) to cover deductions.....		P857	0	17.
18. Total adjustments and deductions for common equity tier 1 capital (sum of items 13 through 17).....		P858	0	18.
19. Common equity tier 1 capital (item 12 minus item 18).....		P859	109,139	19.
<b>Additional Tier 1 Capital</b>				
20. Additional tier 1 capital instruments plus related surplus.....		P860	0	20.
21. Non-qualifying capital instruments subject to phase-out from additional tier 1 capital.....		P861	0	21.
22. Tier 1 minority interest not included in common equity tier 1 capital.....		P862	0	22.
23. Additional tier 1 capital before deductions (sum of items 20, 21, and 22).....		P863	0	23.
24. LESS: Additional tier 1 capital deductions.....		P864	0	24.
25. Additional tier 1 capital (greater of item 23 minus item 24, or zero).....		P865	0	25.
<b>Tier 1 Capital</b>				
26. Tier 1 capital (sum of items 19 and 25).....		8274	109,139	26.
<b>Total Assets for the Leverage Ratio</b>				
27. Average total consolidated assets (2).....		KW03	961,474	27.
28. LESS: Deductions from common equity tier 1 capital and additional tier 1 capital (sum of items 6, 7, 8, 10.b, 13 through 15, 17, and certain elements of item 24 - see instructions).....		P875	12	28.
29. LESS: Other deductions from (additions to) assets for leverage ratio purposes.....		8596	0	29.
30. Total assets for the leverage ratio (item 27 minus items 28 and 29).....		A224	961,462	30.

1 An institution that has a CBLR framework election in effect as of the quarter-end report date is neither required to calculate tier 2 capital nor make any deductions that would have been taken from tier 2 capital as of the report date.

2 Institutions that have adopted ASU 2016-13 and have elected to apply the 3-year or the 5-year 2020 CECL transition provision should include the applicable portion of the CECL transitional amount or the modified CECL transitional amount, respectively, in item 27.

# Schedule RC-R—Continued

## Part I - Continued

### Leverage Ratio\*

31. Leverage ratio (item 26 divided by item 30) .....

RCOA	Percentage
7204	11.3514%

a. Does your institution have a community bank leverage ratio (CBLR) framework election in effect as of the quarter-end report date? (enter "1" for Yes; enter "0" for No) .....

0=No	RCOA
1=Yes	LE74
	0

If your institution entered "1" for Yes in item 31.a:

- Complete items 32 through 37 and, if applicable, items 38.a through 38.c,
- Do not complete items 39 through 54, and
- Do not complete Part II of Schedule RC-R.

If your institution entered "0" for No in item 31.a:

- Skip (do not complete) items 32 through 38.c,
- Complete items 39 through 54, as applicable, and
- Complete Part II of Schedule RC-R.

Item 31.b is to be completed only by non-advanced approaches institutions that elect to use the Standardized Approach for Counterparty Credit Risk (SA-CCR) for purposes of the standardized approach.

b. Standardized Approach for Counterparty Credit Risk opt-in election (enter "1" for Yes; leave blank for No).....

	RCOA
1=Yes	NC99

### Qualifying Criteria and Other Information for CBLR Institutions\*

	Dollar Amounts in Thousands		Percentage	
	RCOA	Amount	RCOA	Percentage
32. Total assets (Schedule RC, item 12); (must be less than \$10 billion).....	2170	NR		
33. Trading assets and trading liabilities (Schedule RC, sum of items 5 and 15). Report as a dollar amount in column A and as a percentage of total assets (5% limit) in column B.....	KX77	NR	KX78	NR
34. Off-balance sheet exposures:				
a. Unused portion of conditionally cancellable commitments.....	KX79	NR		
b. Securities lent and borrowed (Schedule RC-L, sum of items 6.a and 6.b).....	KX80	NR		
c. Other off-balance sheet exposures.....	KX81	NR		
d. Total off-balance sheet exposures (sum of items 34.a through 34.c). Report as a dollar amount in column A and as a percentage of total assets (25% limit) in column B.....	KX82	NR	KX83	NR

	Dollar Amounts in Thousands	
	RCOA	Amount
35. Unconditionally cancellable commitments.....	S540	NR
36. Investments in the tier 2 capital of unconsolidated financial institutions.....	LB61	NR
37. Allocated transfer risk reserve.....	3128	NR
38. Amount of allowances for credit losses on purchased credit-deteriorated assets: <sup>1</sup>		
a. Loans and leases held for investment.....	JJ30	NR
b. Held-to-maturity debt securities.....	JJ31	NR
c. Other financial assets measured at amortized cost.....	JJ32	NR

\* Report each ratio as a percentage, rounded to four decimal places, e.g., 12.3456. the current report date, which must be less than \$10 billion.  
1 Items 38.a through 38.c should be completed only by institutions that have adopted ASU 2016-13.



**Schedule RC-R—Continued**

**Part I - Continued**

If your institution entered "0" for No in item 31.a, complete items 39 through 54, as applicable, and Part II of Schedule RC-R.  
If your institution entered "1" for Yes in item 31.a, do not complete items 39 through 54 or Part II of Schedule RC-R.

	Dollar Amounts in Thousands	RCOA	Amount	
<b>Tier 2 Capital<sup>1</sup></b>				
39. Tier 2 capital instruments plus related surplus.....		P866	0	39.
40. Non-qualifying capital instruments subject to phase-out from tier 2 capital.....		P867	0	40.
41. Total capital minority interest that is not included in tier 1 capital.....		P868	0	41.
42. Allowance for loan and lease losses includable in tier 2 capital (2,3).....		5310	8,561	42.
43. Not applicable				
44. Tier 2 capital before deductions (sum of items 39 through 42).....		P870	8,561	44.
45. LESS: Tier 2 capital deductions.....		P872	0	45.
46. Tier 2 capital (greater of item 44 minus item 45, or zero).....		5311	8,561	46.
<b>Total Capital</b>				
47. Total capital (sum of items 26 and 46).....		3792	117,700	47.
<b>Total Risk-Weighted Assets</b>				
48. Total risk-weighted assets (from Schedule RC-R, Part II, item 31).....		A223	706,572	48.
<b>Risk-Based Capital Ratios*</b>				
		RCOA	Percentage	
49. Common equity tier 1 capital ratio (item 19 divided by item 48).....		P793	15.4463%	49.
50. Tier 1 capital ratio (item 26 divided by item 48).....		7206	15.4463%	50.
51. Total capital ratio (item 47 divided by item 48).....		7205	16.6579%	51.
<b>Capital Buffer*</b>				
52. Institution-specific capital conservation buffer necessary to avoid limitations on distributions and discretionary bonus payments.....		H311	8.6579%	52.
<b>Dollar Amounts in Thousands</b>				
		RCOA	Amount	
53. Eligible retained income (4).....		H313	NR	53.
54. Distributions and discretionary bonus payments during the quarter (5).....		H314	NR	54.

\* Report each ratio and buffer as a percentage, rounded to four decimal places, e.g., 12.3456.

- 1 An institution that has a CBLR framework election in effect as of the quarter-end report date is neither required to calculate tier 2 capital nor make any deductions that would have been taken from tier 2 capital as of the report date.
- 2 Institutions that have adopted ASU 2016-13 should report the amount of adjusted allowances for credit losses (AACL), as defined in the regulatory capital rule, includable in tier 2 capital in item 42.
- 3 Institutions that have adopted ASU 2016-13 and have elected to apply the 3-year or the 5-year 2020 CECL transition provision should subtract the applicable portion of the AACL transitional amount or the modified AACL transitional amount, respectively, from the AACL, as defined in the regulatory capital rule, before determining the amount of AACL includable in tier 2 capital. See instructions for further detail on the CECL transition provisions.
- 4 Institutions must complete item 53 only if the amount reported in item 52 above is less than or equal to 2.5000 percent.
- 5 Institutions must complete item 54 only if the amount reported in Schedule RC-R, Part I, item 52, in the Call Report for the previous calendar quarter-end report date was less than or equal to 2.5000 percent.





**Schedule RC-R—Continued**

**Part II—Continued**

(Column A) Totals From Schedule RC	(Column B) Adjustments to Totals Reported in Column A	Allocation by Risk-Weight Category									
		(Column C) 0%	(Column D) 2%	(Column E) 4%	(Column F) 10%	(Column G) 20%	(Column H) 50%	(Column I) 100%	(Column J) 150%		
Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	
RCON S423	RCON S424	RCON S425	RCON H178	RCON H179	RCON S426	RCON S427	RCON S428	RCON S429			
0	0	0	0	0	0	0	0	0			
RCON S431	RCON S432	RCON S433	RCON H180	RCON H181	RCON S434	RCON S435	RCON S436	RCON S437			
0	0	0	0	0	0	0	0	0			
RCON S439	RCON S440	RCON H178			RCON S441	RCON S442	RCON S443				
89,048	0	0			0	79,388	9,660				
RCON S445	RCON S446	RCON H179			RCON H180	RCON H181	RCON H182	RCON S447			
0	0	0			0	0	0	0			
RCON S449	RCON S450	RCON S451	RCON H182	RCON H183	RCON S452	RCON S453	RCON S454	RCON S455			
0	0	0	0	0	0	0	0	0			
RCON S457	RCON S458	RCON S459	RCON H184	RCON H185	RCON S460	RCON S461	RCON S462	RCON S463			
536,169	0	0	0	0	0	0	536,169	0			
RCON 3123	RCON 3123										
8,561	8,561										

- Dollar Amounts in Thousands
4. Loans and leases held for sale (continued):
    - c. Exposures past due 90 days or more or on nonaccrual (1).....
    - d. All other exposures.....
  5. Loans and leases held for investment: (2)
    - a. Residential mortgage exposures.....
    - b. High volatility commercial real estate exposures.....
    - c. Exposures past due 90 days or more or on nonaccrual (3).....
    - d. All other exposures.....
  6. LESS: Allowance for loan and lease losses (4).....

1 For loans and leases held for sale, exclude residential mortgage exposures, high volatility commercial real estate exposures, or sovereign exposures that are past due 90 days or more or on nonaccrual.  
 2 Institutions that have adopted ASU 2016-13 should report as a positive number in column B of items 5.a through 5.d, as appropriate, any allowances for credit losses on purchased credit-deteriorated assets reported in column A of items 5.a through 5.d, as appropriate.  
 3 For loans and leases held for investment, exclude residential mortgage exposures, high volatility commercial real estate exposures, or sovereign exposures that are past due 90 days or more or on nonaccrual.  
 4 Institutions that have adopted ASU 2016-13 should report the allowance for credit losses on loans and leases in item 6, columns A and B.

Schedule RC-R—Continued

Part II—Continued

	(Column K)	(Column L)	(Column M)	(Column N)	(Column O)	(Column P)	(Column Q)	(Column R)	(Column S)
	250% Amount	300% Amount	400% Amount	600% Amount	625% Amount	937.5% Amount	1250% Amount	Exposure Amount	Risk-Weighted Asset Amount
<b>Allocation by Risk-Weight Category</b>									
4. Loans and leases held for sale (continued):									
c. Exposures past due 90 days or more or on nonaccrual (2):									
d. All other exposures:									
5. Loans and leases held for investment:									
a. Residential mortgage exposures:									
b. High volatility commercial real estate exposures:									
c. Exposures past due 90 days or more or on nonaccrual (3):									
d. All other exposures:									
6. LESS: Allowance for loan and lease losses:									

1 Includes, for example, investments in mutual funds/investment funds, exposures collateralized by securitization exposures or mutual funds, separate account bank-owned life insurance, and default fund contributions to central counterparties.

2 For loans and leases held for sale, exclude residential mortgage exposures, high volatility commercial real estate exposures, or sovereign exposures that are past due 90 days or more or on nonaccrual.

3 For loans and leases held for investment, exclude residential mortgage exposures, high volatility commercial real estate exposures, or sovereign exposures that are past due 90 days or more or on nonaccrual.

**Schedule RC-R—Continued**

**Part II—Continued**

	(Column A) Totals From Schedule RC	(Column B) Adjustments to Totals Reported in Column A	Allocation by Risk-Weight Category										(Column J)	
			(Column C) 0%	(Column D) 2%	(Column E) 4%	(Column F) 10%	(Column G) 20%	(Column H) 50%	(Column I) 100%	(Column J) 150%				
	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	
7. Trading assets.....	RCON D976	RCON S466	RCON D977	RCON H186	RCON H187	RCON D978	RCON D979	RCON D980	RCON D981	RCON D982	RCON D983	RCON D984	RCON D985	RCON H185
	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8. All other assets (1,2,3).....	RCON D981	RCON S469	RCON D982	RCON H188	RCON H189	RCON D983	RCON D984	RCON D985	RCON D986	RCON D987	RCON D988	RCON D989	RCON H190	RCON H191
a. Separate account bank-owned life insurance.....	60,180	12	229	0	0	2,311	80	57,548						
b. Default fund contributions to central counterparties.....														

1 Includes premises and fixed assets; other real estate owned; investments in unconsolidated subsidiaries and associated companies; direct and indirect investments in real estate ventures; intangible assets; and other assets.

2 Institutions that have adopted ASU 2016-13 and have elected to apply the 3-year or the 5-year 2020 CECL transition provision should report as a positive number in item 8, column B, the applicable portion of the DTA transitional amount as determined in accordance with the 3-year or the 5-year 2020 CECL transition rule, respectively.

3 Institutions that have adopted ASU 2016-13 and have reported any assets, net of allowances for credit losses in item 8, column A, should report as a negative number in item 8, column B, those allowances for credit losses eligible for inclusion in tier 2 capital, which excludes allowances for credit losses on purchased credit-deteriorated assets.

**Schedule RC-R—Continued**

**Part II—Continued**

(Column K)	(Column L)	(Column M)	Allocation by Risk-Weight Category				(Column Q)	(Column R)	(Column S)
			300%	400%	600%	625%			
Amount	Amount	Amount	Amount	Amount	Amount	Amount	Exposure Amount	Risk-Weighted Asset Amount	
Dollar Amounts in Thousands									
7. Trading assets.....	RCON H186	RCON H290	RCON H187				RCON H291	RCON H292	
	0	0	0				0	0	
8. All other assets (2).....	RCON H188	RCON S470	RCON S471				RCON H294	RCON H295	
a. Separate account bank-owned life insurance.....	0	0	0				0	0	
b. Default fund contributions to central counterparties.....							RCON H296	RCON H297	
							RCON H298	RCON H299	
							0	0	

1 Includes, for example, investments in mutual funds/investment funds, exposures collateralized by securitization exposures or mutual funds, separate account bank-owned life insurance, and default fund contributions to central counterparties.  
 2 Includes premises and fixed assets; other real estate owned; investments in unconsolidated subsidiaries and associated companies; direct and indirect investments in real estate ventures; intangible assets; and other assets.

**Schedule RC-R—Continued**

**Part II—Continued**

**Dollar Amounts in Thousands**

**Securitization Exposures: On- and Off-Balance Sheet**

9. On-balance sheet securitization exposures:	(Column A) Totals	(Column B) Adjustments to Totals Reported in Column A	(Column C) Allocation by Risk-Weight Category (Exposure Amount)	(Column T) Total Risk-Weighted Asset Amount by Calculation Methodology	(Column U)
a. Held-to-maturity securities (2)	RCON S475	RCON S476	1250%	RCON S478	RCON S479
b. Available-for-sale securities	RCON S480	RCON S481	RCON S482	RCON S483	RCON S484
c. Trading assets	RCON S485	RCON S486	RCON S487	RCON S488	RCON S489
d. All other on-balance sheet securitization exposures	RCON S490	RCON S491	RCON S492	RCON S493	RCON S494
10. Off-balance sheet securitization exposures	RCON S495	RCON S496	RCON S497	RCON S498	RCON S499

**Dollar Amounts in Thousands**

11. Total balance sheet assets (3)	(Column A) Total From Schedule RC	(Column B) Adjustments to Totals Reported in Column A	(Column C)	(Column D)	(Column E)	(Column F)	(Column G)	(Column H)	(Column I)	(Column J)
	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
	RCON 2170	RCON S500	RCON D987	RCON H190	RCON H191	RCON D988	RCON D989	RCON D990	RCON S503	
	988,083	(16,161)	198,683	0	0	122,716	79,468	603,377	0	11.

**Dollar Amounts in Thousands**

11. Total balance sheet assets (3)	(Column K)	(Column L)	(Column M)	(Column N)	(Column O)	(Column P)	(Column Q)	(Column R)
	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
	RCON S504	RCON S505	RCON S506	RCON S507	RCON S510	RCON H300		
	0	0	0	0	0	0	0	0

1 Simplified Supervisory Formula Approach.

2 Institutions that have adopted ASU 2016-13 and have reported held-to-maturity securities, net of allowances for credit losses in item 9.a, column A, should report as a negative number in item 9.a., column B, those allowances for credit losses eligible for inclusion in tier 2 capital, which excludes allowances for credit losses on purchased credit-deteriorated assets.

3 For each of columns A through R of item 11, report the sum of items 1 through 9. For item 11, the sum of columns B through R must equal column A. Item 11, column A, must equal Schedule RC, item 12.



**Schedule RC-R—Continued**

**Part II—Continued**

(Column A) Face, Notional, or Other Amount	CCF <sup>1</sup>	(Column B) Credit Equivalent Amount <sup>2</sup>	Allocation by Risk-Weight Category										
			(Column C) 0%	(Column D) 2%	(Column E) 4%	(Col F) 10%	(Column G) 20%	(Column H) 50%	(Column I) 100%	(Column J) 150%			
Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
RCON D991	1.0	RCON D992	RCON D993	RCON HJ92	RCON HJ93	RCON D994	RCON D995	RCON D996	RCON D996	RCON D996	RCON D996	RCON D996	RCON D996
649	1.0	649	120	0	0	0	0	529	0	0	0	0	0
RCON D997	0	RCON D998	RCON D999			RCON G603	RCON G604	RCON G605	RCON G605	RCON G605	RCON G605	RCON G605	RCON G605
0	0.5	0	0			0	0	0	0	0	0	0	0
RCON G606	0	RCON G607	RCON G608	RCON HJ94	RCON HJ95	RCON G609	RCON G610	RCON G611	RCON G611	RCON G611	RCON G611	RCON G611	RCON G611
0	0.2	0	0	0	0	0	0	0	0	0	0	0	0
RCON G612	0	RCON G613	RCON G614			RCON G615	RCON G616	RCON G617	RCON G617	RCON G617	RCON G617	RCON G617	RCON G617
0	1.0	0	0			0	0	0	0	0	0	0	0

Dollar Amounts in Thousands

**Derivatives, Off-Balance Sheet Items, and Other Items Subject to Risk Weighting (Excluding Securitization Exposures) (3)**

12. Financial standby letters of credit.....

13. Performance standby letters of credit and transaction-related contingent items.....

14. Commercial and similar letters of credit with an original maturity of one year or less.....

15. Retained recourse on small business obligations sold with recourse.....

<sup>1</sup> Credit conversion factor.  
<sup>2</sup> Column A multiplied by credit conversion factor. For each of items 12 through 21, the sum of columns C through J plus column R must equal column B.  
<sup>3</sup> All derivatives and off-balance sheet items that are securitization exposures are to be excluded from items 12 through 21 and are to be reported instead in item 10.

Schedule RC-R—Continued

Part II—Continued

	(Column A) Face, Notional, or Other Amount	CCF <sup>1</sup>	(Column B) Credit Equivalent Amount <sup>2</sup>	Allocation by Risk-Weight Category										
				(Column C) 0%	(Column D) 2%	(Column E) 4%	(Col F) 10%	(Column G) 20%	(Column H) 50%	(Column I) 100%	(Column J) 150%			
	Amount		Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
16. Repo-style transactions (3).....	RCON S515		RCON S516	RCON S517	RCON S518	RCON S519		RCON S520	RCON S521	RCON S522	RCON S523			
	0	1.0	0	0	0	0		0	0	0	0			
17. All other off-balance sheet liabilities.....	RCON G618		RCON G619	RCON G620				RCON G621	RCON G622	RCON G623	RCON S524			
	0	1.0	0	0				0	0	0	0			
18. Unused commitments (exclude unused commitments to asset-backed commercial paper conduits):														
a. Original maturity of one year or less.....	RCON S525		RCON S526	RCON S527	RCON HJ96	RCON HJ97		RCON S528	RCON S529	RCON S530	RCON S531			
	5,218	0.2	1,044	0	0	0		0	0	1,044	0			18.a.
b. Original maturity exceeding one year.....	RCON G624		RCON G625	RCON G626	RCON HJ98	RCON HJ99		RCON G627	RCON G628	RCON G629	RCON S539			
	74,690	0.5	37,345	0	0	0		0	0	37,345	0			18.b.
19. Unconditionally cancelable commitments.....	RCON S540		RCON S541											
	0	0.0	0											19.
20. Over-the-counter derivatives.....			RCON S542	RCON S543	RCON HK00	RCON HK01		RCON S544	RCON S545	RCON S546	RCON S547			
			0	0	0	0		0	0	0	0			20.
21. Centrally cleared derivatives (failed trades) (4).....	RCON H191		RCON S549	RCON S550	RCON S551	RCON S552		RCON S553	RCON S554	RCON S555	RCON S556			
	0		0	0	0	0		0	0	0	0			21.
				RCON H193				RCON H194	RCON H195	RCON H196	RCON H197			
				0				0	0	0	0			22.

1 Credit conversion factor.  
 2 For items 16 through 19, column A multiplied by credit conversion factor.  
 3 Includes securities purchased under agreements to resell (reverse repos), securities sold under agreements to repurchase (repos), securities borrowed, and securities lent.  
 4 For item 22, the sum of columns C through Q must equal column A.



**Schedule RC-R—Continued**

**Part II—Continued**

(Column C)	(Column D)	(Column E)	(Column F)	(Column G)	(Column H)	(Column I)	(Column J)
Allocation by Risk-Weight Category							
0% Amount	2% Amount	4% Amount	10% Amount	20% Amount	50% Amount	100% Amount	150% Amount
RCON G630	RCON S558	RCON S559	RCON S560	RCON G631	RCON G632	RCON G633	RCON S561
198,803	0	0	0	122,716	79,468	642,295	0
X 0%	X 2%	X 4%	X 10%	X 20%	X 50%	X 100%	X 150%
RCON G634	RCON S569	RCON S570	RCON S571	RCON G635	RCON G636	RCON G637	RCON S572
0	0	0	0	24,543	39,734	642,295	0

23. Total assets, derivatives, off-balance sheet items, and other items subject to risk weighting by risk-weight category (for each of columns C through P, sum of items 11 through 22; for column Q, sum of items 10 through 22) .....
24. Risk weight factor .....
25. Risk-weighted assets by risk-weight category (for each column, item 23 multiplied by item 24) .....

**Schedule RC-R—Continued**

**Part II—Continued**

(Column K)	(Column L)	(Column M)	(Column N)	(Column O)	(Column P)	(Column Q)
Allocation by Risk-Weight Category						
250% Amount	300% Amount	400% Amount	600% Amount	625% Amount	937.5% Amount	1250% Amount
RCON S562	RCON S563	RCON S564	RCON S565	RCON S566	RCON S567	RCON S568
0	0	0	0	0	0	0
X 250%	X 300%	X 400%	X 600%	X 625%	X 937.5%	X 1250%
RCON S573	RCON S574	RCON S575	RCON S576	RCON S577	RCON S578	RCON S579
0	0	0	0	0	0	0

Dollar Amounts in Thousands

23. Total assets, derivatives, off-balance sheet items, and other items subject to risk weighting by risk-weight category (for each of columns C through P, sum of items 1.1 through 22; for column Q, sum of items 10 through 22) .....

24. Risk weight factor .....

25. Risk-weighted assets by risk-weight category (for each column, item 23 multiplied by item 24) .....

Items 26 through 31 are to be completed quarterly.

	Dollar Amounts in Thousands	
	RCON	Amount
26. Risk-weighted assets base for purposes of calculating the allowance for loan and lease losses 1.25 percent threshold (1).....	5580	706,572
27. Standardized market-risk weighted assets (applicable only to banks that are covered by the market risk capital rules).....	5581	0
28. Risk-weighted assets before deductions for excess allowance for loan and lease losses and allocated transfer risk reserve (2,3).....	8704	706,572
29. LESS: Excess allowance for loan and lease losses (4,5).....	A222	0
30. LESS: Allocated transfer risk reserve .....	3128	0
31. Total risk-weighted assets (item 28 minus items 29 and 30).....	6641	706,572

- 1 For institutions that have adopted ASU 2016-13, the risk-weighted assets base reported in item 26 is for purposes of calculating the adjusted allowances for credit losses (AACL) 1.25 percent threshold.
- 2 Sum of items 2.b through 20, column S; items 9.a, 9.b, 9.c, 9.d, and 10, columns T and U; item 25, columns C through Q; and item 27 (if applicable).
- 3 For institutions that have adopted ASU 2016-13, the risk-weighted assets reported in item 28 represents the amount of risk-weighted assets before deductions for excess AACL and allocated transfer risk reserve.
- 4 Institutions that have adopted ASU 2016-13 should report the excess AACL.
- 5 Institutions that have adopted ASU 2016-13 and have elected to apply the 3-year or the 5-year 2020 CECL transition provision should subtract the applicable portion of the AACL transitional amount or the modified AACL transitional amount, respectively, from the AACL, as defined in the regulatory capital rule, before determining the amount of excess AACL.

**Schedule RC-R—Continued**

**Part II—Continued**

**Memoranda**

*Memorandum items 1, 2, and 3 are to be completed semiannually in the June and December reports only.*

1. Current credit exposure across all derivative contracts covered by the regulatory capital rules .....

Dollar Amounts in Thousands		RCON	Amount
		5642	0
			M.1.

2. Notional principal amounts of over-the-counter derivative contracts:

	Dollar Amounts in Thousands						
	(Column A) One year or less		(Column B) Over one year through five years		(Column C) Over five years		
	RCON	Amount	RCON	Amount	RCON	Amount	
a. Interest rate .....		\$582		\$583		\$584	M.2.a.
b. Foreign exchange rate and gold .....		\$585		\$586		\$587	M.2.b.
c. Credit (investment grade reference asset) .....		\$588		\$589		\$590	M.2.c.
d. Credit (non-investment grade reference asset) .....		\$591		\$592		\$593	M.2.d.
e. Equity .....		\$594		\$595		\$596	M.2.e.
f. Precious metals (except gold) .....		\$597		\$598		\$599	M.2.f.
g. Other .....		\$600		\$601		\$602	M.2.g.
3. Notional principal amounts of centrally cleared derivative contracts:							
a. Interest rate .....		\$603		\$604		\$605	M.3.a.
b. Foreign exchange rate and gold .....		\$606		\$607		\$608	M.3.b.
c. Credit (investment grade reference asset) .....		\$609		\$610		\$611	M.3.c.
d. Credit (non-investment grade reference asset) .....		\$612		\$613		\$614	M.3.d.
e. Equity .....		\$615		\$616		\$617	M.3.e.
f. Precious metals (except gold) .....		\$618		\$619		\$620	M.3.f.
g. Other .....		\$621		\$622		\$623	M.3.g.

4. Amount of allowances for credit losses on purchased credit-deteriorated assets:<sup>1</sup>

Dollar Amounts in Thousands		RCON	Amount
a. Loans and leases held for investment.....		J30	0
b. Held-to-maturity debt securities.....		J31	0
c. Other financial assets measured at amortized cost.....		J32	0

<sup>1</sup> Memorandum items 4.a through 4.c should be completed quarterly only by institutions that have adopted ASU 2016-13.

# Schedule RC-T—Fiduciary and Related Services

1. Does the institution have fiduciary powers? (If "NO", do not complete Schedule RC-T).....
2. Does the institution exercise the fiduciary powers it has been granted?.....
3. Does the institution have any fiduciary or related activity (in the form of assets or accounts) to report in this schedule? (If "NO," do not complete the rest of Schedule RC-T).....

RCON	YES / NO	
A345	YES	1.
A346	YES	2.
B867	YES	3.

If the answer to item 3 is "YES," complete the applicable items of Schedule RC-T, as follows:

Institutions with total fiduciary assets (item 10, sum of columns A and B) greater than \$1 billion (as of the preceding December 31 report date) or with gross fiduciary and related services income greater than 10% of revenue (net interest income plus noninterest income) for the preceding calendar year must complete:

- Items 4 through 22 and Memorandum item 3 quarterly,
- Items 23 through 26 annually with the December report, and
- Memorandum items 1, 2, and 4 annually with the December report.

Institutions with total fiduciary assets (item 10, sum of columns A and B) greater than \$250 million but less than or equal to \$1 billion (as of the preceding December 31 report date) that do not meet the fiduciary income test for quarterly reporting must complete:

- Items 4 through 22 and Memorandum item 3 semiannually with the June and December reports,
- Items 23 through 26 annually with the December report, and
- Memorandum items 1, 2, and 4 annually with the December report.

Institutions with total fiduciary assets (item 10, sum of columns A and B) less than or equal to \$250 million (as of the preceding December 31 report date) that do not meet the fiduciary income test for quarterly reporting must complete:

- Items 4 through 13 annually with the December report, and
- Memorandum items 1 through 3 annually with the December report.
- Institutions with total fiduciary assets greater than \$100 million but less than or equal to \$250 million (as of the preceding December 31 report date) that do not meet the fiduciary income test for quarterly reporting must also complete Memorandum item 4 annually with the December report.

Dollar Amounts in Thousands

	(Column A) Managed Assets	(Column B) Non-Managed Assets	(Column C) Number of Managed Accounts	(Column D) Number of Non-Managed Accounts	
	Amount	Amount	Number	Number	
<b>Fiduciary and Related Assets</b>	RCON B868	RCON B869	RCON B870	RCON B871	
4. Personal trust and agency accounts.....	28,228	111,577	5	15	4.
5. Employee benefit and retirement-related trust and agency accounts:					
a. Employee benefit - defined contribution.....	RCON B872 174	RCON B873 572,266	RCON B874 1	RCON B875 6	5.a.
b. Employee benefit - defined benefit.....	RCON B876 2,213,285	RCON B877 8,212,888	RCON B878 42	RCON B879 82	5.b.
c. Other employee benefit and retirement-related accounts.....	RCON B880 560,622	RCON B881 1,173,841	RCON B882 27	RCON B883 39	5.c.
6. Corporate trust and agency accounts.....	RCON B884 0	RCON B885 3,061,593	RCON C001 0	RCON C002 1,345	6.
7. Investment management and investment advisory agency accounts.....	RCON B886 257,445	RCON J253 0	RCON B888 59	RCON J254 0	7.
8. Foundation and endowment trust and agency accounts..	RCON J255 3,587	RCON J256 17,284	RCON J257 1	RCON J258 3	8.
9. Other fiduciary accounts.....	RCON B890 22,396	RCON B891 183,519	RCON B892 9	RCON B893 24	9.
10. Total fiduciary accounts (sum of items 4 through 9).....	RCON B894 3,085,737	RCON B895 13,332,968	RCON B896 144	RCON B897 1,514	10.

**Schedule RC-T—Continued**

	(Column A) Managed Assets	(Column B) Non-Managed Assets	(Column C) Number of Managed Accounts	(Column D) Number of Non-Managed Accounts
	Amount	Amount	Number	Number
Dollar Amounts in Thousands				
11. Custody and safekeeping accounts.....		RCON B898 1,102,779		RCON B899 58
12. Not applicable				
13. Individual Retirement Accounts, Health Savings Accounts, and other similar accounts (included in items 5.c and 11).....	RCON J259 0	RCON J260 0	RCON J261 0	RCON J262 0

	Dollar Amounts in Thousands		RIAD	Amount
<b>Fiduciary and Related Services Income</b>				
14. Personal trust and agency accounts.....			B904	154
15. Employee benefit and retirement-related trust and agency accounts:				
a. Employee benefit - defined contribution.....			B905	3
b. Employee benefit - defined benefit.....			B906	2,641
c. Other employee benefit and retirement-related accounts.....			B907	970
16. Corporate trust and agency accounts.....			A479	2,393
17. Investment management and investment advisory agency accounts.....			J315	349
18. Foundation and endowment trust and agency accounts.....			J316	8
19. Other fiduciary accounts.....			A480	70
20. Custody and safekeeping accounts.....			B909	145
21. Other fiduciary and related services income.....			B910	0
22. Total gross fiduciary and related services income (sum of items 14 through 21) (must equal Schedule RI, item 5.a).....			4070	6,733
23. Less: Expenses.....			C058	NR
24. Less: Net losses from fiduciary and related services.....			A488	NR
25. Plus: Intracompany income credits for fiduciary and related services.....			B911	NR
26. Net fiduciary and related services income.....			A491	NR

**Memoranda**

	Dollar Amounts in Thousands					
	(Column A) Personal Trust and Agency and Investment Management Agency Accounts		(Column B) Employee Benefit and Retirement-Related Trust and Agency Accounts		(Column C) All Other Accounts	
	RCON	Amount	RCON	Amount	RCON	Amount
1. Managed assets held in fiduciary accounts:						
a. Noninterest-bearing deposits.....	J263	NR	J264	NR	J265	NR
b. Interest-bearing deposits.....	J266	NR	J267	NR	J268	NR
c. U.S. Treasury and U.S. Government agency obligations.....	J269	NR	J270	NR	J271	NR
d. State, county, and municipal obligations.....	J272	NR	J273	NR	J274	NR
e. Money market mutual funds.....	J275	NR	J276	NR	J277	NR
f. Equity mutual funds.....	J278	NR	J279	NR	J280	NR
g. Other mutual funds.....	J281	NR	J282	NR	J283	NR
h. Common trust funds and collective investment funds.....	J284	NR	J285	NR	J286	NR
i. Other short-term obligations.....	J287	NR	J288	NR	J289	NR
j. Other notes and bonds.....	J290	NR	J291	NR	J292	NR
k. Investments in unregistered funds and private equity investments.....	J293	NR	J294	NR	J295	NR



**Schedule RC-T—Continued**

**Memoranda—Continued**

	(Column A) Personal Trust and Agency and Investment Management Agency Accounts		(Column B) Employee Benefit and Retirement-Related Trust and Agency Accounts		(Column C) All Other Accounts		
	RCON	Amount	RCON	Amount	RCON	Amount	
Dollar Amounts in Thousands							
1. i. Other common and preferred stocks.....	J296	NR	J297	NR	J298	NR	M.1.i.
m. Real estate mortgages.....	J299	NR	J300	NR	J301	NR	M.1.m.
n. Real estate.....	J302	NR	J303	NR	J304	NR	M.1.n.
o. Miscellaneous assets.....	J305	NR	J306	NR	J307	NR	M.1.o.
p. Total managed assets held in fiduciary accounts (for each column, sum of Memorandum items 1.a through 1.o).....	J308	NR	J309	NR	J310	NR	M.1.p.

	(Column A) Managed Assets		(Column B) Number of Managed Accounts		
	RCON	Amount	RCON	Number	
Dollar Amounts in Thousands					
1. c. Investments of managed fiduciary accounts in advised or sponsored mutual funds.....	J311	NR	J312	NR	M.1.q.

	(Column A) Number of Issues		(Column B) Principal Amount Outstanding		
	RCON	Number	RCON	Amount	
Dollar Amounts in Thousands					
2. Corporate trust and agency accounts:					
a. Corporate and municipal trusteeships.....	B927	NR	RCON B928		M.2.a.
(1) Issues reported in Memorandum item 2.a that are in default.....	J313	NR	RCON J314		M.2.a.1.
c. Transfer agent, registrar, paying agent, and other corporate agency.....	B929	NR			M.2.b.

Memorandum items 3.a through 3.h are to be completed by banks with collective investment funds and common trust funds with a total market value of \$1 billion or more as of the preceding December 31 report date.

Memorandum item 3.h only is to be completed by banks with collective investment funds and common trust funds with a total market value of less than \$1 billion as of the preceding December 31 report date.

	(Column A) Number of Funds		(Column B) Market Value of Fund Assets		
	RCON	Number	RCON	Amount	
Dollar Amounts in Thousands					
3. Collective investment funds and common trust funds:					
a. Domestic equity.....	B931	NR	B932	NR	M.3.a.
b. International/Global equity.....	B933	NR	B934	NR	M.3.b.
c. Stock/Bond blend.....	B935	NR	B936	NR	M.3.c.
d. Taxable bond.....	B937	NR	B938	NR	M.3.d.
e. Municipal bond.....	B939	NR	B940	NR	M.3.e.
f. Short-term investments/Money market.....	B941	NR	B942	NR	M.3.f.
g. Specialty/Other.....	B943	NR	B944	NR	M.3.g.
h. Total collective investment funds (sum of Memorandum items 3.a through 3.g).....	B945	3	B946	3,676	M.3.h.

**Schedule RC-T—Continued**

**Memoranda—Continued**

	(Column A) Gross Losses Managed Accounts		(Column B) Gross Losses Non-Managed Accounts		(Column C) Recoveries		
	RIAD	Amount	RIAD	Amount	RIAD	Amount	
Dollar Amounts in Thousands							
4. Fiduciary settlements, surcharges, and other losses:							
a. Personal trust and agency accounts.....	B947	NR	B948	NR	B949	NR	M.4.a.
b. Employee benefit and retirement-related trust and agency accounts.....	B950	NR	B951	NR	B952	NR	M.4.b.
c. Investment management and investment advisory agency accounts.....	B953	NR	B954	NR	B955	NR	M.4.c.
d. Other fiduciary accounts and related services.....	B956	NR	B957	NR	B958	NR	M.4.d.
e. Total fiduciary settlements, surcharges, and other losses (sum of Memorandum items 4.a through 4.d) (sum of columns A and B minus column C must equal Schedule RC-T, item 24).....	B959	NR	B960	NR	B961	NR	M.4.e.

Person to whom questions about Schedule RC-T - Fiduciary and Related Services should be directed:

ROBERT LESAK, VICE PRESIDENT

Name and Title (TEXT B962)

RLESAK@ABOC.COM

E-mail Address (TEXT B926)

(312) 822-8349

Telephone: Area code/phone number/extension (TEXT B963)

(312) 541-7395

FAX: Area code/phone number (TEXT B964)

# Schedule SU—Supplemental Information

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All institutions must complete the indicator questions with either a "Yes" or a "No". For questions for which the response is "Yes", the corresponding items must be completed.

		Dollar Amounts in Thousands		RCON	YES / NO
<b>Derivatives</b>					
1.	Does the institution have any derivative contracts? .....	FT00	NO		1.
			Amount		
a.	Total gross notional amount of interest rate derivatives held for trading .....	A126	NR		1.a.
b.	Total gross notional amount of all other derivatives held for trading .....	FT01	NR		1.b.
c.	Total gross notional amount of interest rate derivatives not held for trading .....	8725	NR		1.c.
d.	Total gross notional amount of all other derivatives not held for trading .....	FT02	NR		1.d.
<b>1-4 Family Residential Mortgage Banking Activities</b>					
2.	For the two calendar quarters preceding the current calendar quarter, did the institution meet one or both of the following mortgage banking activity thresholds: (1) Sales of 1-4 family residential mortgage loans during the calendar quarter exceeded \$10 million, or (2) 1-4 family residential mortgage loans held for sale or trading as of calendar quarter-end exceeded \$10 million? .....	RCON	YES / NO		
		FT03	NO		2.
			Amount		
a.	Principal amount of 1-4 family residential mortgage loans sold during the quarter .....	FT04	NR		2.a.
b.	Quarter-end amount of 1-4 family residential mortgage loans held for sale or trading .....	FT05	NR		2.b.
<b>Assets and Liabilities Measured at Fair Value on a Recurring Basis</b>					
3.	Does the institution use the fair value option to measure any of its assets or liabilities?.....	RCON	YES / NO		
		FT06	NO		3.
			Amount		
a.	Aggregate amount of fair value option assets.....	HK18	NR		3.a.
b.	Aggregate amount of fair value option liabilities.....	HK19	NR		3.b.
		RIAD			
c.	Year-to-date net gains (losses) recognized in earnings on fair value option assets.....	F551	NR		3.c.
d.	Year-to-date net gains (losses) recognized in earnings on fair value option liabilities.....	F553	NR		3.d.
<b>Servicing, Securitization and Asset Sale Activities</b>					
4.	Does the institution have any assets it has sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements?.....	RCON	YES / NO		
		FT07	NO		4.
			Amount		
		FT08	NR		4.a.
5.	Does the institution have any assets it has sold with recourse or other seller-provided credit enhancements but has not securitized?.....		YES / NO		
		FT09	NO		5.
			Amount		
		FT10	NR		5.a.
6.	Does the institution service any closed-end 1-4 family residential mortgage loans for others or does it service more than \$10 million of other financial assets for others?.....		YES / NO		
		FT11	NO		6.
			Amount		
		FT12	NR		6.a.
<b>Variable Interest Entities</b>					
7.	Does the institution have any consolidated variable interest entities?.....		YES / NO		
		FT13	NO		7.
			Amount		
a.	Total assets of consolidated variable interest entities (1).....	FT14	NR		7.a.
b.	Total liabilities of consolidated variable interest entities.....	FT15	NR		7.b.

<sup>1</sup> Institutions that have adopted ASU 2016-13 should report assets net of any applicable allowance for credit losses.

**Schedule SU—Continued**

All institutions must complete the indicator questions with either a "Yes" or a "No". For questions for which the response is "Yes", the corresponding items must be completed.

		Dollar Amounts in Thousands		RCON	YES / NO
<b>Credit Card Lending Specialized Items</b>					
8.	Does the institution, together with affiliated institutions, have outstanding credit card receivables that exceed \$500 million as of the report date or is the institution a credit card specialty bank as defined for Uniform Bank Performance Report purposes?.....	FT16	NO		8.
	a. Outstanding credit card fees and finance charges included in credit cards to individuals for household, family, and other personal expenditures (retail credit cards).....	Amount			
		C391	NR		8.a.
		RIAD			
	b. Separate valuation allowance for uncollectible retail credit card fees and finance charges.....	C389	NR		8.b.
	c. Amount of allowance for loan and lease losses attributable to retail credit card fees and finance charges (1).....	C390	NR		8.c.
	d. Uncollectible retail credit card fees and finance charges reversed against year-to-date income.....	C388	NR		8.d.
<b>FDIC Loss-Sharing Agreements</b>					
9.	Does the institution have assets covered by FDIC loss-sharing agreements?.....	RCON	YES / NO		
		FT17	NO		9.
	a. Loans and leases covered by FDIC loss-sharing agreements.....	Amount			
		FT18	NR		9.a.
	b. Past due and nonaccrual loans and leases covered by FDIC loss-sharing agreements:				
	(1) Past due 30 through 89 days and still accruing.....	FT19	NR		9.b.1.
	(2) Past due 90 days and still accruing.....	FT20	NR		9.b.2.
	(3) Nonaccrual.....	FT21	NR		9.b.3.
	c. Portion of past due and nonaccrual covered loans and leases that is protected by FDIC loss-sharing agreements:				
	(1) Past due 30 through 89 days and still accruing.....	K102	NR		9.c.1.
	(2) Past due 90 days and still accruing.....	K103	NR		9.c.2.
	(3) Nonaccrual.....	K104	NR		9.c.3.
	d. Other real estate owned covered by FDIC loss-sharing agreements.....	FT22	NR		9.d.
	e. Portion of covered other real estate owned that is protected by FDIC loss-sharing agreements.....	K192	NR		9.e.

<sup>1</sup> Institutions that have adopted ASU 2016-13 should report in item 8.c the amount of allowance for credit losses on loans and leases attributable to retail credit card fees and finance charges.

## Optional Narrative Statement Concerning the Amounts Reported in the Consolidated Reports of Condition and Income

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The management of the reporting bank may, if it wishes, submit a brief narrative statement on the amounts reported in the Consolidated Reports of Condition and Income. This optional statement will be made available to the public, along with the publicly available data in the Consolidated Reports of Condition and Income, in response to any request for individual bank report data. However, the information reported in Schedule RI-E, Item 2.g, and Schedule RC-C, Part I, Memorandum items 17.a and 17.b, is regarded as confidential and will not be made available to the public on an individual institution basis. **BANKS CHOOSING TO SUBMIT THE NARRATIVE STATEMENT SHOULD ENSURE THAT THE STATEMENT DOES NOT CONTAIN THE NAMES OR OTHER IDENTIFICATIONS OF INDIVIDUAL BANK CUSTOMERS, REFERENCES TO THE AMOUNTS REPORTED IN THE CONFIDENTIAL ITEMS IDENTIFIED ABOVE, OR ANY OTHER INFORMATION THAT THEY ARE NOT WILLING TO HAVE MADE PUBLIC OR THAT WOULD COMPROMISE THE PRIVACY OF THEIR CUSTOMERS.** Banks choosing not to make a statement may check the "No comment" box below and should make no entries of any kind in the space provided for the narrative statement; i.e., DO NOT enter in this space such phrases as "No statement," "Not applicable," "N/A," "No comment," and "None."

The optional statement must be entered on this sheet. The statement should not exceed 100 words. Further, regardless of the number of words, the statement must not exceed 750 characters, including punctuation, indentation, and standard spacing between words and sentences. If any submission should exceed 750 characters, as defined, it will be truncated

at 750 characters with no notice to the submitting bank and the truncated statement will appear as the bank's statement both on agency computerized records and in computer-file releases to the public.

All information furnished by the bank in the narrative statement must be accurate and not misleading. Appropriate efforts shall be taken by the submitting bank to ensure the statement's accuracy.

If, subsequent to the original submission, material changes are submitted for the data reported in the Consolidated Reports of Condition and Income, the existing narrative statement will be deleted from the files, and from disclosure; the bank, at its option, may replace it with a statement appropriate to the amended data.

The optional narrative statement will appear in agency records and in release to the public exactly as submitted (or amended as described in the preceding paragraph) by the management of the bank (except for the truncation of statements exceeding the 750-character limit described above). **THE STATEMENT WILL NOT BE EDITED OR SCREENED IN ANY WAY BY THE SUPERVISORY AGENCIES FOR ACCURACY OR RELEVANCE. DISCLOSURE OF THE STATEMENT SHALL NOT SIGNIFY THAT ANY FEDERAL SUPERVISORY AGENCY HAS VERIFIED OR CONFIRMED THE ACCURACY OF THE INFORMATION CONTAINED THEREIN. A STATEMENT TO THIS EFFECT WILL APPEAR ON ANY PUBLIC RELEASE OF THE OPTIONAL STATEMENT SUBMITTED BY THE MANAGEMENT OF THE REPORTING BANK.**

Comments?.....

RCON	YES / NO
6979	NO

**BANK MANAGEMENT STATEMENT** (please type or print clearly):  
(TEXT 6980)

**Federal Financial Institutions Examination Council**



**Consolidated Reports of Condition and Income for  
 a Bank with Domestic Offices Only and Total Assets  
 Less than \$5 Billion - FFIEC 051**

**Report at the close of business September 30, 2023**

This report is required by law: 12 U.S.C. § 324 (State member banks); 12 U.S.C. § 1817 (State nonmember banks); 12 U.S.C. § 161 (National banks); and 12 U.S.C § 1464 (Savings associations). Unless the context indicates otherwise, the term "bank" in this report form refers to both banks and savings associations. This report form is to be filed by banks with domestic offices only and total assets

NOTE: Each bank's board of directors and senior management are responsible for establishing and maintaining an effective system of internal control, including controls over the Reports of Condition and Income. The Reports of Condition and Income are to be prepared in accordance with federal regulatory authority instructions. The Reports of Condition and Income must be signed by the Chief Financial Officer (CFO) of the reporting bank (or by the individual performing an equivalent function) and attested to by not less than two directors (trustees) for state nonmember banks and three directors for state member banks, national banks, and savings associations.

I, the undersigned CFO (or equivalent) of the named bank, attest that the Reports of Condition and Income (including the supporting schedules) for this report date have been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct to the best of my knowledge and belief.

Signature of Chief Financial Officer (or Equivalent)

10-27-2023

Date of Signature

(20230930)

(RCON 9999)  
 less than \$5 billion, except such banks that (1) are advanced approaches institutions or are subject to Category III capital standards for regulatory capital purposes, (2) are large or highly complex institutions for deposit insurance assessment purposes, or (3) have elected, or have been required by their primary federal regulator, to file the FFIEC 041.

We, the undersigned directors (trustees), attest to the correctness of the Reports of Condition and Income (including the supporting schedules) for this report date and declare that the Reports of Condition and Income have been examined by us and to the best of our knowledge and belief have been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct.

Director (Trustee)

Director (Trustee)

Director (Trustee)

**Submission of Reports**

Each bank must file its Reports of Condition and Income (Call Report) data by either:

- (a) Using computer software to prepare its Call Report and then submitting the report data directly to the FFIEC's Central Data Repository (CDR), an Internet-based system for data collection (<https://cdr.ffiec.gov/cdr/>), or
- (b) Completing its Call Report in paper form and arranging with a software vendor or another party to convert the data into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank's data file to the CDR.

To fulfill the signature and attestation requirement for the Reports of Condition and Income for this report date, attach your bank's completed signature page (or a photocopy or a computer generated version of this page) to the hard-copy record of the data file submitted to the CDR that your bank must place in its files.

The appearance of your bank's hard-copy record of the submitted data file need not match exactly the appearance of the FFIEC's sample report forms, but should show at least the caption of each Call Report item and the reported amount.

For technical assistance with submissions to the CDR, please contact the CDR Help Desk by telephone at (888) CDR-3111, by fax at (703) 774-3946, or by e-mail at [cdr.help@cdr.ffiec.gov](mailto:cdr.help@cdr.ffiec.gov).

AMALGAMATED BANK OF CHICAGO  
 Legal Title of Bank (RSSD 9017)

CHICAGO  
 City (RSSD 9130)

FDIC Certificate Number 009003  
 (RSSD 9050)

IL 60602  
 State Abbrev. (RSSD 9200) ZIP Code (RSSD 9220)

Legal Entity Identifier (LEI) 2549009SLV9L2AAN3089  
 (Report only if your institution already has an LEI.) (RCON 9224)

The estimated average burden associated with this information collection is 34.41 hours per respondent and is expected to vary by institution, depending on individual circumstances. Burden estimates include the time for reviewing instructions, gathering and maintaining data in the required form, and completing the information collection, but exclude the time for compiling and maintaining business records in the normal course of a respondent's activities. A Federal agency may not conduct or sponsor, and an organization (or a person) is not required to respond to a collection of information, unless it displays a currently valid OMB control number. Comments concerning the accuracy of this burden estimate and suggestions for reducing this burden should be directed to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503, and to one of the following: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551; Legislative and Regulatory Analysis Division, Office of the Comptroller of the Currency, Washington, DC 20219; Assistant Executive Secretary, Federal Deposit Insurance Corporation, Washington, DC 20429.

# Consolidated Reports of Condition and Income for a Bank with Domestic Offices Only and Total Assets Less than \$5 Billion

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For information or assistance, national banks, state nonmember banks, and savings associations should contact the FDIC's Data Collection and Analysis Section, 550 17th Street, NW, Washington, DC 20429, toll free on (800) 688-FDIC(3342), Monday through Friday between 8:00 a.m. and 5:00 p.m., Eastern Time. State member banks should contact their Federal Reserve District Bank.

## Contact Information for the Reports of Condition and Income

To facilitate communication between the Agencies and the bank concerning the Reports of Condition and Income, please provide contact information for (1) the Chief Financial Officer (or equivalent) of the bank signing the reports for this quarter, and (2) the person at the bank—other than the Chief Financial Officer (or equivalent)— to whom questions about the reports should be directed. If the Chief Financial Officer (or equivalent) is the primary contact for questions about the reports, please provide contact information for another person at the bank who will serve as a secondary contact for communications between the Agencies and the bank concerning the Reports of Condition and Income. Enter "none" for the contact's e-mail address or fax number if not available. Contact information for the Reports of Condition and Income is for the confidential use of the Agencies and will not be released to the public.

### Chief Financial Officer (or Equivalent) Signing the Reports

TIMOTHY CLIFFORD

Name (TEXT C490)

SENIOR VICE PRESIDENT / CFO

Title (TEXT C491)

TCLIFFORD@ABOC.COM

E-mail Address (TEXT C492)

(312) 822-3088

Telephone: Area code/phone number/extension (TEXT C493)

(312) 541-7395

FAX: Area code/phone number (TEXT C494)

### Other Person to Whom Questions about the Reports Should be Directed

ROBERT LESAK

Name (TEXT C495)

VICE PRESIDENT

Title (TEXT C496)

RLESAK@ABOC.COM

E-mail Address (TEXT 4086)

(312) 822-8349

Telephone: Area code/phone number/extension (TEXT 8902)

(312) 541-7395

FAX: Area code/phone number (TEXT 9116)

## Chief Executive Officer Contact Information

This information is being requested so the Agencies can distribute notifications about policy initiatives, deposit insurance assessments, and other matters directly to the Chief Executive Officers of reporting institutions. Notifications about other matters may include emergency notifications that may or may not also be sent to the institution's emergency contacts listed below. Please provide contact information for the Chief Executive Officer of the reporting institution. Enter "none" for the Chief Executive Officer's e-mail address or fax number if not available. Chief Executive Officer contact information is for the confidential use of the Agencies and will not be released to the public.

### Chief Executive Officer

ROBERT M. WROBEL

Name (TEXT FT42)

RWROBEL@ABOC.COM

E-mail Address (TEXT FT44)

(312) 822-3050

Telephone: Area code/phone number/extension (TEXT FT43)

(312) 267-8765

Fax: Area code/phone number (TEXT FT45)

## Emergency Contact Information

This information is being requested so the Agencies can distribute critical, time sensitive information to emergency contacts at banks. Please provide primary contact information for a senior official of the bank who has decision-making authority. Also provide information for a secondary contact if available. Enter "none" for the contact's e-mail address or fax number if not available. Emergency contact information is for the confidential use of the Agencies and will not be released to the public.

### Primary Contact

ROBERT M. WROBEL

Name (TEXT C366)

CHAIRMAN OF BOARD/CEO

Title (TEXT C367)

RWROBEL@ABOC.COM

E-mail Address (TEXT C368)

(312) 822-3050

Telephone: Area code/phone number/extension (TEXT C369)

(312) 267-8765

FAX: Area code/phone number (TEXT C370)

### Secondary Contact

JAMES LANDENBERGER

Name (TEXT C371)

PRESIDENT

Title (TEXT C372)

JLANDENBERGER@ABOC.COM

E-mail Address (TEXT C373)

(312) 822-3159

Telephone: Area code/phone number/extension (TEXT C374)

(312) 541-7394

FAX: Area code/phone number (TEXT C375)



**USA PATRIOT Act Section 314(a) Anti-Money Laundering Contact Information**

This information is being requested to identify points-of-contact who are in charge of your bank's USA PATRIOT Act Section 314(a) information requests. Bank personnel listed could be contacted by law enforcement officers or the Financial Crimes Enforcement Network (FinCEN) for additional information related to specific Section 314(a) search requests or other anti-terrorist financing and anti-money laundering matters. Communications sent by FinCEN to the bank for purposes other than Section 314(a) notifications will state the intended purpose and should be directed to the appropriate bank personnel for review. Any disclosure of customer records to law enforcement officers or FinCEN must be done in compliance with applicable law, including the Right to Financial Privacy Act (12 U.S.C. 3401 et seq.).

Please provide information for a primary and secondary contact. Information for a third and fourth contact may be provided at the bank's option. Enter "none" for the contact's e-mail address if not available. This contact information is for the confidential use of the Agencies, FinCEN, and law enforcement officers and will not be released to the public.

**Primary Contact**DAVID DIERLAM

Name (TEXT C437)

VICE PRESIDENT / COMPLIANCE OFFICER

Title (TEXT C438)

DDIERLAM@ABOC.COM

E-mail Address (TEXT C439)

(312) 822-3012

Telephone: Area code/phone number/extension (TEXT C440)

**Secondary Contact**JAMES LANDENBERGER

Name (TEXT C442)

PRESIDENT

Title (TEXT C443)

JLANDENBERGER@ABOC.COM

E-mail Address (TEXT C444)

(312) 822-3159

Telephone: Area code/phone number/extension (TEXT C445)

**Third Contact**CHERIE DUVE

Name (TEXT C870)

SENIOR VICE PRESIDENT / GENERAL COUNSEL

Title (TEXT C871)

CDUVE@ABOC.COM

E-mail Address (TEXT C872)

(312) 822-3033

Telephone: Area code/phone number/extension (TEXT C873)

**Fourth Contact**RICH HAGEN

Name (TEXT C875)

VICE PRESIDENT / ASSOCIATE GENERAL COUNSEL

Title (TEXT C876)

RHAGEN@ABOC.COM

E-mail Address (TEXT C877)

(312) 822-3188

Telephone: Area code/phone number/extension (TEXT C878)

# Consolidated Report of Income

## For the period January 1, 2023 — September 30, 2023

### Schedule RI—Income Statement

	Dollar Amounts in Thousands	RIAD	Amount	
1. Interest income:				
a. Interest and fee income on loans:				
(1) Loans secured by real estate:				
(a) Loans secured by 1-4 family residential properties.....	4435		2,094	1.a.1.a.
(b) All other loans secured by real estate.....	4436		20,827	1.a.1.b.
(2) Commercial and industrial loans.....	4012		1,647	1.a.2.
(3) Loans to individuals for household, family, and other personal expenditures:				
(a) Credit cards.....	B485		0	1.a.3.a.
(b) Other (includes revolving credit plans other than credit cards, automobile loans, and other consumer loans).....	B486		3	1.a.3.b.
(4) Not applicable				
(5) All other loans (1).....	4058		42	1.a.5.
(6) Total interest and fee income on loans (sum of items 1.a.(1)(a) through 1.a.(5)).....	4010		24,613	1.a.6.
b. Income from lease financing receivables.....	4065		0	1.b.
c. Interest income on balances due from depository institutions (2).....	4115		4,525	1.c.
d. Interest and dividend income on securities:				
(1) U.S. Treasury securities and U.S. Government agency obligations (excluding mortgage-backed securities).....	B488		2,160	1.d.1.
(2) Mortgage-backed securities.....	B489		215	1.d.2.
(3) All other securities (includes securities issued by states and political subdivisions in the U.S.).....	4060		2	1.d.3.
e. Not applicable				
f. Interest income on federal funds sold and securities purchased under agreements to resell.....	4020		0	1.f.
g. Other interest income.....	4518		54	1.g.
h. Total interest income (sum of items 1.a.(6) through 1.g.).....	4107		31,569	1.h.
2. Interest expense:				
a. Interest on deposits:				
(1) Transaction accounts (interest-bearing demand deposits, NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts).....	4508		378	2.a.1.
(2) Nontransaction accounts:				
(a) Savings deposits (includes MMDAs).....	0093		1,695	2.a.2.a.
(b) Time deposits of \$250,000 or less.....	HK03		929	2.a.2.b.
(c) Time deposits of more than \$250,000.....	HK04		947	2.a.2.c.
b. Expense of federal funds purchased and securities sold under agreements to repurchase.....	4180		0	2.b.
c. Other interest expense.....	GW44		0	2.c.
d. Not applicable				
e. Total interest expense (sum of items 2.a through 2.d.).....	4073		3,949	2.e.
3. Net interest income (item 1.h minus 2.e.).....	4074		27,620	3.
4. Provision for loan and lease losses (3).....	JJ33		877	4.

1 Includes interest and fee income on "Loans to depository institutions and acceptances of other banks," "Loans to finance agricultural production and other loans to farmers," "Obligations (other than securities and leases) of states and political subdivisions in the U.S.," and "Loans to nondepository financial institutions and other loans."

2 Includes interest income on time certificates of deposit not held for trading.

3 Institutions that have adopted ASU 2016-13 should report in item 4 the provisions for credit losses on all financial assets and off-balance-sheet exposures that fall within the scope of the standard.

Schedule RI—Continued

	Dollar Amounts in Thousands		Year-to-date		
			RIAD	Amount	
5. Noninterest income:					
a. Income from fiduciary activities (1).....	4070	10,233			5.a.
b. Service charges on deposit accounts.....	4080	1,441			5.b.
c. Not applicable					
d. Income from securities-related and insurance activities:					
(1) Fees and commissions from securities brokerage, investment banking, advisory, and underwriting activities.....	HT73	0			5.d.1.
(2) Income from insurance activities (2).....	HT74	0			5.d.2.
e. Not applicable					
f. Net servicing fees.....	8492	0			5.f.
g. and h. Not applicable					
i. Net gains (losses) on sales of loans and leases.....	5416	0			5.i.
j. Net gains (losses) on sales of other real estate owned.....	5415	0			5.j.
k. Net gains (losses) on sales of other assets (3).....	8496	0			5.k.
l. Other noninterest income*.....	8497	296			5.l.
m. Total noninterest income (sum of items 5.a through 5.l).....	4079	11,970			5.m.
6. a. Realized gains (losses) on held-to-maturity securities.....	3521	0			6.a.
b. Realized gains (losses) on available-for-sale debt securities.....	3196	0			6.b.
7. Noninterest expense:					
a. Salaries and employee benefits.....	4135	15,294			7.a.
b. Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest).....	4217	2,224			7.b.
c. (1) Goodwill impairment losses.....	C216	0			7.c.1.
(2) Amortization expense and impairment losses for other intangible assets.....	C232	5			7.c.2.
d. Other noninterest expense*.....	4092	9,827			7.d.
e. Total noninterest expense (sum of items 7.a through 7.d).....	4093	27,350			7.e.
8. a. Income (loss) before change in net unrealized holding gains (losses) on equity securities not held for trading, applicable income taxes, and discontinued operations (item 3 plus or minus items 4, 5.m, 6.a, 6.b, and 7.e).....	HT69	11,363			8.a.
b. Change in net unrealized holding gains (losses) on equity securities not held for trading (4).....	HT70	0			8.b.
c. Income (loss) before applicable income taxes and discontinued operations (sum of items 8.a and 8.b).....	4301	11,363			8.c.
9. Applicable income taxes (on item 8.c).....	4302	2,636			9.
10. Income (loss) before discontinued operations (item 8.c minus item 9).....	4300	8,727			10.
11. Discontinued operations, net of applicable income taxes*.....	FT28	0			11.
12. Net income (loss) attributable to bank and noncontrolling (minority) interests (sum of items 10 and 11).....	G104	8,727			12.
13. LESS: Net income (loss) attributable to noncontrolling (minority) interests (if net income, report as a positive value; if net loss, report as a negative value).....	G103	0			13.
14. Net income (loss) attributable to bank (item 12 minus item 13).....	4340	8,727			14.

\* Describe on Schedule RI-E - Explanations

1 For banks required to complete Schedule RC-T, items 14 through 22, income from fiduciary activities reported in Schedule RI, item 5.a, must equal the amount reported in Schedule RC-T, item 22.

2 Includes underwriting income from insurance and reinsurance activities.

3 Exclude net gains (losses) on sales of trading assets and held-to-maturity and available-for-sale debt securities.

4 Item 8.b is to be completed by all institutions. See the instructions for this item and the Glossary entry for "Securities Activities" for further detail on accounting for investments in equity securities.

Schedule RI—Continued

Memoranda

	Year-to-date		
	RIAD	Amount	
Dollar Amounts in Thousands			
1. and 2. Not applicable			
3. Income on tax-exempt loans and leases to states and political subdivisions in the U.S. (included in Schedule RI, items 1.a and 1.b).....	4313	42	M.3.
4. Income on tax-exempt securities issued by states and political subdivisions in the U.S. (included in Schedule RI, item 1.d.(3)).....	4507	0	M.4.
5. Number of full-time equivalent employees at end of current period (round to the nearest whole number).....	4150	162	M.5.
<i>Memorandum item 6 is to be completed by:<sup>1</sup></i>			
<ul style="list-style-type: none"> <li>banks with \$300 million or more in total assets, and</li> <li>banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers (Schedule RC-C, Part I, item 3) exceeding 5 percent of total loans.</li> </ul>			
6. Interest and fee income on loans to finance agricultural production and other loans to farmers (included in Schedule RI, item 1.a.(5)).....	RIAD	Amount	
	4024	0	M.6.
7. If the reporting institution has applied push down accounting this calendar year, report the date of the institution's acquisition (see instructions) (2).....	RIAD	Date	
	9106	00000000	M.7.
8. through 10. Not applicable			
11. Does the reporting bank have a Subchapter S election in effect for federal income tax purposes for the current tax year?.....	RIAD	YES / NO	
	A530	NO	M.11.
<b>12. and 13. Not applicable</b>			
<i>Memorandum item 14 is to be completed semiannually in the June and December reports only.</i>			
14. Other-than-temporary impairment losses on held-to-maturity and available-for-sale debt securities recognized in earnings (included in Schedule RI, items 6.a and 6.b) (3).....	RIAD	Amount	
	J321	NR	M.14.
<i>Memorandum item 15 is to be completed annually in the December report only by institutions with \$1 billion or more in total assets<sup>1</sup> that answered "Yes" to Schedule RC-E, Memorandum item 5.</i>			
15. Components of service charges on deposit accounts (sum of Memorandum items 15.a through 15.d must equal Schedule RI, item 5.b):			
a. Consumer overdraft-related service charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	RIAD	Amount	
	H032	NR	M.15.a.
b. Consumer account periodic maintenance charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	H033	NR	M.15.b.
c. Consumer customer automated teller machine (ATM) fees levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	H034	NR	M.15.c.
d. All other service charges on deposit accounts.....	H035	NR	M.15.d.

<sup>1</sup> The asset-size tests and the 5 percent of total loans test are based on the total assets and total loans reported on the June 30, 2022, Report of Condition.

<sup>2</sup> Report the date in YYYYMMDD format. For example, a bank acquired on March 1, 2023 would report 20230301.

<sup>3</sup> Memorandum item 14 is to be completed only by institutions that have not adopted ASU 2016-13.

**Schedule RI-A—Changes in Bank Equity Capital**

	Dollar Amounts in Thousands	RIAD	Amount	
1. Total bank equity capital most recently reported for the December 31, 2022, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....		3217	95,512	1.
2. Cumulative effect of changes in accounting principles and corrections of material accounting errors*.....		8507	(701)	2.
3. Balance end of previous calendar year as restated (sum of items 1 and 2).....		8508	94,811	3.
4. Net income (loss) attributable to bank (must equal Schedule RI, item 14).....		4340	8,727	4.
5. Sale, conversion, acquisition, or retirement of capital stock, net (excluding treasury stock transactions).....		8509	0	5.
6. Treasury stock transactions, net.....		8510	0	6.
7. Changes incident to business combinations, net.....		4356	0	7.
8. LESS: Cash dividends declared on preferred stock.....		4470	0	8.
9. LESS: Cash dividends declared on common stock.....		4460	840	9.
10. Other comprehensive income (1).....		8511	1,229	10.
11. Other transactions with stockholders (including a parent holding company)* (not included in items 5, 6, 8, or 9 above).....		4415	0	11.
12. Total bank equity capital end of current period (sum of items 3 through 11) (must equal Schedule RC, item 27.a).....		3210	103,927	12.

\* Describe on Schedule RI-E—Explanations.

1 Includes, but is not limited to, changes in net unrealized holding gains (losses) on available-for-sale debt securities, changes in accumulated net gains (losses) on cash flow hedges, and pension and other postretirement plan-related changes other than net periodic benefit cost.

# Schedule RI-B—Charge-offs and Recoveries on Loans and Leases and Changes in Allowances for Credit Losses

## Part I. Charge-offs and Recoveries on Loans and Leases

Part I includes charge-offs and recoveries through the allocated transfer risk reserve.

Dollar Amounts in Thousands

	(Column A) Charge-offs <sup>1</sup>		(Column B) Recoveries		
	Calendar year-to-date				
	RIAD	Amount	RIAD	Amount	
1. Loans secured by real estate:					
a. Construction, land development, and other land loans:					
(1) 1-4 family residential construction loans.....	C891	0	C892	0	1.a.1.
(2) Other construction loans and all land development and other land loans.....	C893	0	C894	0	1.a.2.
b. Secured by farmland.....	3584	0	3585	0	1.b.
c. Secured by 1-4 family residential properties:					
(1) Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit.....	5411	0	5412	0	1.c.1.
(2) Closed-end loans secured by 1-4 family residential properties:					
(a) Secured by first liens.....	C234	0	C217	0	1.c.2.a.
(b) Secured by junior liens.....	C235	0	C218	0	1.c.2.b.
d. Secured by multifamily (5 or more) residential properties.....	3588	0	3589	0	1.d.
e. Secured by nonfarm nonresidential properties:					
(1) Loans secured by owner-occupied nonfarm nonresidential properties.....	C895	0	C896	0	1.e.1.
(2) Loans secured by other nonfarm nonresidential properties.....	C897	0	C898	0	1.e.2.
2. and 3. Not applicable					
4. Commercial and industrial loans.....	4638	0	4608	0	4.
5. Loans to individuals for household, family, and other personal expenditures:					
a. Credit cards.....	B514	0	B515	0	5.a.
b. Automobile loans.....	K129	0	K133	0	5.b.
c. Other (includes revolving credit plans other than credit cards and other consumer loans).....	K205	0	K206	0	5.c.
6. Not applicable					
7. All other loans (2).....	4644	0	4628	0	7.
8. Lease financing receivables.....	4266	0	4267	0	8.
9. Total (sum of items 1 through 8).....	4635	0	4605	0	9.

<sup>1</sup> Include write-downs arising from transfers of loans to a held-for-sale account.

<sup>2</sup> Includes charge-offs and recoveries on "Loans to depository institutions and acceptances of other banks," "Loans to finance agricultural production and other loans to farmers," "Obligations (other than securities and leases) of states and political subdivisions in the U.S.," and "Loans to non-depository financial institutions and other loans."

## Memoranda

Dollar Amounts in Thousands

	(Column A) Charge-offs <sup>1</sup>		(Column B) Recoveries		
	Calendar year-to-date				
	RIAD	Amount	RIAD	Amount	
1. Loans to finance commercial real estate, construction, and land development activities (not secured by real estate) included in Schedule RI-B, Part I, items 4 and 7, above.....	5409	0	5410	0	M.1.
2. Not applicable					

<sup>1</sup> Include write-downs arising from transfers of loans to a held-for-sale account.

**Schedule RI-B—Continued**

**Part I - Continued**

**Memoranda - Continued**

Dollar Amounts in Thousands	(Column A) Charge-offs <sup>1</sup>		(Column B) Recoveries		M.3.
	Calendar year-to-date				
	RIAD	Amount	RIAD	Amount	
Memorandum item 3 is to be completed by: <sup>2</sup>					
• banks with \$300 million or more in total assets, and					
• banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers (Schedule RC-C, Part I, item 3) exceeding 5 percent of total loans.					
3. Loans to finance agricultural production and other loans to farmers (included in Schedule RI-B, Part I, item 7, above).....	4655	0	4665	0	

1 Include write-downs arising from transfers of loans to a held-for-sale account.  
2 The \$300 million asset-size test and the 5 percent of total loans test are based on the total assets and total loans reported on the June 30, 2022, Report of Condition.

**Part II. Changes in Allowances for Credit Losses<sup>1</sup>**

Dollar Amounts in Thousands	(Column A) Loans and Leases Held for Investment		(Column B) Held-to-Maturity Debt Securities <sup>2</sup>		(Column C) Available-for-Sale Debt Securities <sup>2</sup>		
	RIAD	Amount	RIAD	Amount	RIAD	Amount	
	1. Balance most recently reported for the December 31, 2022, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	8522	7,238	JH88	0	JH94	
2. Recoveries (column A must equal Part I, item 9, column B, above).....	4605	0	JH89	0	JH95	0	2.
3. LESS: Charge-offs (column A must equal Part I, item 9, column A, above less Schedule RI-B, Part II, item 4, column A).....	C079	0	JH92	0	JH98	0	3.
4. LESS: Write-downs arising from transfers of financial assets (3).....	5523	0	JJ00	0	JJ01	0	4.
5. Provisions for credit losses (4,5).....	4230	877	JH90	0	JH96	0	5.
6. Adjustments* (see instructions for this schedule).....	C233	981	JH91	0	JH97	0	6.
7. Balance end of current period (sum of items 1, 2, 5, and 6, less items 3 and 4) (column A must equal Schedule RC, item 4.c).....	3123	9,096	JH93	0	JH99	0	7.

\* Describe on Schedule RI-E - Explanations.  
1 Institutions that have not yet adopted ASU 2016-13 should report changes in the allowance for loan and lease losses in column A.  
2 Columns B and C are to be completed only by institutions that have adopted ASU 2016-13.  
3 Institutions that have not yet adopted ASU 2016-13 should report write-downs arising from transfers of loans to a held-for-sale account in item 4, column A.  
4 Institutions that have not yet adopted ASU 2016-13 should report the provision for loan and lease losses in item 5, column A, and the amount reported must equal Schedule RI, item 4.  
5 For institutions that have adopted ASU 2016-13, the sum of item 5, columns A through C, plus Schedule RI-B, Part II, Memorandum items 5 and 7, below, must equal Schedule RI, item 4.

**Memoranda**

Dollar Amounts in Thousands	RIAD	Amount	
1. to 4. Not applicable			
5. Provisions for credit losses on other financial assets measured at amortized cost (not included in item 5, above) (1).....	JJ02	0	M.5.
6. Allowance for credit losses on other financial assets measured at amortized cost (not included in item 7, above) (1).....	RC0N		
	JJ03	0	M.6.
	RIAD		
7. Provisions for credit losses on off-balance-sheet credit exposures (1).....	MG93	0	M.7.

1 Memorandum items 5, 6, and 7 are to be completed only by institutions that have adopted ASU 2016-13.

# Schedule RI-C—Disaggregated Data on the Allowance for Loan and Lease Losses

Items 1 through 6 are to be completed semiannually in the June and December reports only by institutions with \$1 billion or more in total assets.<sup>1</sup>

	(Column A)		(Column B)		
	Recorded Investment <sup>2</sup>		Allowance Balance <sup>2</sup>		
Dollar Amounts in Thousands					
	RCON	Amount	RCON	Amount	
<b>Loans and Leases Held for Investment:</b>					
1. Real estate loans:					
a. Construction loans.....	JJ04	NR	JJ12	NR	1.a.
b. Commercial real estate loans.....	JJ05	NR	JJ13	NR	1.b.
c. Residential real estate loans.....	JJ06	NR	JJ14	NR	1.c.
2. Commercial loans (3).....	JJ07	NR	JJ15	NR	2.
3. Credit cards.....	JJ08	NR	JJ16	NR	3.
4. Other consumer loans.....	JJ09	NR	JJ17	NR	4.
5. Unallocated, if any.....			JJ18	NR	5.
6. Total (sum of items 1.a through 5) (4).....	JJ11	NR	JJ19	NR	6.

Items 7 through 11 are to be completed semiannually in the June and December reports only by institutions with \$1 billion or more in total assets. (1,5)

	Allowance Balance		
	RCON	Amount	
Dollar Amounts in Thousands			
<b>Held-to-Maturity Securities:</b>			
7. Securities issued by states and political subdivisions in the U.S.....	JJ20	NR	7.
8. Mortgage-backed securities (MBS) (including CMOs, REMICs, and stripped MBS).....	JJ21	NR	8.
9. Asset-backed securities and structured financial products.....	JJ23	NR	9.
10. Other debt securities.....	JJ24	NR	10.
11. Total (sum of items 7 through 10) (6).....	JJ25	NR	11.

<sup>1</sup> The \$1 billion asset-size test is based on the total assets reported on the June 30, 2022, Report of Condition.  
<sup>2</sup> Institutions that have adopted ASU 2016-13 should report the amortized cost and the related allowance for credit losses by loan category in columns A and B, respectively.  
<sup>3</sup> Include all loans and leases not reported as real estate loans, credit cards, or other consumer loans in items 1, 3, or 4 of Schedule RI-C.  
<sup>4</sup> Item 6, column B, must equal Schedule RC, item 4.c.  
<sup>5</sup> Only institutions that have adopted ASU 2016-13 are to complete items 7 through 11.  
<sup>6</sup> Item 11 must equal Schedule RI-B, Part II, item 7, column B.



### Schedule RI-E—Explanations

Schedule RI-E is to be completed each quarter on a calendar year-to-date basis, unless otherwise noted.

Detail all adjustments in Schedule RI-A and RI-B, all discontinued operations in Schedule RI, and all significant items of other noninterest income and other noninterest expense in Schedule RI (See instructions for details.)

		Dollar Amounts in Thousands		Year-to-date	
				RIAD	Amount
<i>Items 1.a through 1.j and 2.a through 2.p are to be completed annually on a calendar year-to-date basis in the December report only.</i>					
<b>1. Other noninterest income (from Schedule RI, item 5.l)</b>					
Itemize and describe amounts greater than \$100,000 that exceed 7% of Schedule RI, item 5.l:					
a.	Income and fees from the printing and sale of checks.....	C013		NR	1.a.
b.	Earnings on/increase in value of cash surrender value of life insurance.....	C014		NR	1.b.
c.	Income and fees from automated teller machines (ATMs).....	C016		NR	1.c.
d.	Rent and other income from other real estate owned.....	4042		NR	1.d.
e.	Safe deposit box rent.....	C015		NR	1.e.
f.	Bank card and credit card interchange fees.....	F555		NR	1.f.
g.	Income and fees from wire transfers not reportable as service charges on deposit accounts.....	T047		NR	1.g.
	TEXT				
h.	4461	4461		NR	1.h.
	TEXT				
i.	4462	4462		NR	1.i.
	TEXT				
j.	4463	4463		NR	1.j.
<b>2. Other noninterest expense (from Schedule RI, item 7.d)</b>					
Itemize and describe amounts greater than \$100,000 that exceed 7% of Schedule RI, item 7.d:					
a.	Data processing expenses.....	C017		NR	2.a.
b.	Advertising and marketing expenses.....	0497		NR	2.b.
c.	Directors' fees.....	4136		NR	2.c.
d.	Printing, stationery, and supplies.....	C018		NR	2.d.
e.	Postage.....	8403		NR	2.e.
f.	Legal fees and expenses.....	4141		NR	2.f.
g.	FDIC deposit insurance assessments.....	4146		NR	2.g.
h.	Accounting and auditing expenses.....	F556		NR	2.h.
i.	Consulting and advisory expenses.....	F557		NR	2.i.
j.	Automated teller machine (ATM) and interchange expenses.....	F558		NR	2.j.
k.	Telecommunications expenses.....	F559		NR	2.k.
l.	Other real estate owned expenses.....	Y923		NR	2.l.
m.	Insurance expenses (not included in employee expenses, premises and fixed asset expenses, and other real estate owned expenses).....	Y924		NR	2.m.
	TEXT				
n.	4464	4464		NR	2.n.
	TEXT				
o.	4467	4467		NR	2.o.
	TEXT				
p.	4468	4468		NR	2.p.
<b>3. Discontinued operations and applicable income tax effect (from Schedule RI, item 11)</b>					
(itemize and describe each discontinued operation):					
a.	(1) TEXT FT29	FT29		0	3.a.1.
	(2) Applicable income tax effect.....	FT30		0	3.a.2.
	TEXT				
b.	(1) FT31	FT31		0	3.b.1.
	(2) Applicable income tax effect.....	FT32		0	3.b.2.

**Schedule RI-E—Continued**

		Dollar Amounts in Thousands		Year-to-date	
				RIAD	Amount
4. Cumulative effect of changes in accounting principles and corrections of material accounting errors (from Schedule RI-A, item 2) (itemize and describe all such effects):					
a.	Effect of adoption of current expected credit losses methodology – ASU 2016-13 (1,2).....	JJ26	(701)	4.a.	
b.	<b>Not applicable</b>				
c.	TEXT B526	B526	0	4.c.	
d.	TEXT B527	B527	0	4.d.	
5. Other transactions with stockholders (including a parent holding company) (from Schedule RI-A, item 11) (itemize and describe all such transactions):					
a.	TEXT 4498	4498	0	5.a.	
b.	TEXT 4499	4499	0	5.b.	
6. Adjustments to allowances for credit losses (3) (from Schedule RI-B, Part II, item 6) (itemize and describe all adjustments):					
a.	Initial allowances for credit losses recognized upon the acquisition of purchased credit-deteriorated assets on or after the effective date of ASU 2016-13 (1).....	JJ27	0	6.a.	
b.	Effect of adoption of current expected credit losses methodology on allowances for credit losses (1,2).....	JJ28	981	6.b.	
c.	TEXT 4521	4521	0	6.c.	
d.	TEXT 4522	4522	0	6.d.	

7. Other explanations (the space below is provided for the bank to briefly describe, at its option, any other significant items affecting the Report of Income):

Comments?.....

RIAD	YES / NO
4769	YES

7.

Other explanations (please type or print clearly):  
(TEXT 4769)

We adjusted line 4.a., Effect of adoption of current expected credit losses methodology-ASU 2016-13, for the allocation of the State deferred income tax portion of the Day 1 CECL transitional entry.

1 Only institutions that have adopted ASU 2016-13 should report amounts in items 4.a, 6.a, and 6.b, if applicable.  
2 An institution should complete item 4.a and item 6.b in the quarter that it adopts ASU 2016-13 and in the quarter-end Call Reports for the remainder of that calendar year only.  
3 Institutions that have not adopted ASU 2016-13 should report adjustments to the allowance for loan and lease losses in items 6.c and 6.d, if applicable.

# Consolidated Report of Condition for Insured Banks and Savings Associations for September 30, 2023

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter.

## Schedule RC—Balance Sheet

		Dollar Amounts in Thousands	RCON	Amount	
<b>Assets</b>					
1. Cash and balances due from depository institutions:					
a.	Noninterest-bearing balances and currency and coin (1).....		0081	6,114	1.a.
b.	Interest-bearing balances (2).....		0071	152,597	1.b.
2. Securities:					
a.	Held-to-maturity securities (from Schedule RC-B, column A) (3).....		J134	5,155	2.a.
b.	Available-for-sale debt securities (from Schedule RC-B, column D).....		1773	153,160	2.b.
c.	Equity securities with readily determinable fair values not held for trading (4).....		JA22	0	2.c.
3. Federal funds sold and securities purchased under agreements to resell:					
a.	Federal funds sold.....		B987	0	3.a.
b.	Securities purchased under agreements to resell (5,6).....		B989	0	3.b.
4. Loans and lease financing receivables (from Schedule RC-C):					
a.	Loans and leases held for sale.....		5369	0	4.a.
b.	Loans and leases held for investment.....	B528	660,586		4.b.
c.	LESS: Allowance for loan and lease losses (7).....	3123	9,096		4.c.
d.	Loans and leases held for investment, net of allowance (item 4.b minus 4.c).....	B529	651,490		4.d.
5.	Trading assets.....	3545	0		5.
6.	Premises and fixed assets (including capitalized leases).....	2145	21,419		6.
7.	Other real estate owned (from Schedule RC-M).....	2150	225		7.
8.	Investments in unconsolidated subsidiaries and associated companies.....	2130	0		8.
9.	Direct and indirect investments in real estate ventures.....	3656	2,780		9.
10.	Intangible assets (from Schedule RC-M).....	2143	11		10.
11.	Other assets (from Schedule RC-F) (6).....	2160	37,253		11.
12.	Total assets (sum of items 1 through 11).....	2170	1,030,204		12.
<b>Liabilities</b>					
13. Deposits:					
a.	In domestic offices (sum of totals of columns A and C from Schedule RC-E).....		2200	876,814	13.a.
(1)	Noninterest-bearing (8).....	6631	488,688		13.a.1.
(2)	Interest-bearing.....	6636	388,126		13.a.2.
b.	Not applicable				
14. Federal funds purchased and securities sold under agreements to repurchase:					
a.	Federal funds purchased (9).....		8993	0	14.a.
b.	Securities sold under agreements to repurchase (10).....		8995	0	14.b.
15.	Trading liabilities.....		3548	0	15.
16.	Other borrowed money (includes mortgage indebtedness) (from Schedule RC-M) .....		3190	12,665	16.
17. and 18.	Not applicable				
19.	Subordinated notes and debentures (11).....		3200	0	19.

1 Includes cash items in process of collection and unposted debits.  
 2 Includes time certificates of deposit not held for trading.  
 3 Institutions that have adopted ASU 2016-13 should report in item 2.a amounts net of any applicable allowance for credit losses, and item 2.a should equal Schedule RC-B, item 8, column A, less Schedule RI-B, Part II, item 7, column B.  
 4 Item 2.c is to be completed by all institutions. See the instructions for this item and the Glossary entry for "Securities Activities" for further detail on accounting for investments in equity securities.  
 5 Includes all securities resale agreements, regardless of maturity.  
 6 Institutions that have adopted ASU 2016-13 should report in items 3.b and 11 amounts net of any applicable allowance for credit losses.  
 7 Institutions that have adopted ASU 2016-13 should report in item 4.c the allowance for credit losses on loans and leases.  
 8 Includes noninterest-bearing, demand, time, and savings deposits.  
 9 Report overnight Federal Home Loan Bank advances in Schedule RC, item 16, "Other borrowed money."  
 10 Includes all securities repurchase agreements, regardless of maturity.  
 11 Includes limited-life preferred stock and related surplus.

**Schedule RC—Continued**

		Dollar Amounts in Thousands	RCON	Amount	
<b>Liabilities—continued</b>					
20.	Other liabilities (from Schedule RC-G).....		2930	36,798	20.
21.	Total liabilities (sum of items 13 through 20).....		2948	926,277	21.
22.	Not applicable				
<b>Equity Capital</b>					
<b>Bank Equity Capital</b>					
23.	Perpetual preferred stock and related surplus.....		3838	0	23.
24.	Common stock.....		3230	2,200	24.
25.	Surplus (excludes all surplus related to preferred stock).....		3839	17,800	25.
26.	a. Retained earnings.....		3632	91,443	26.a.
	b. Accumulated other comprehensive income (1).....		B530	(7,516)	26.b.
	c. Other equity capital components (2).....		A130	0	26.c.
27.	a. Total bank equity capital (sum of items 23 through 26.c).....		3210	103,927	27.a.
	b. Noncontrolling (minority) interests in consolidated subsidiaries.....		3000	0	27.b.
28.	Total equity capital (sum of items 27.a and 27.b).....		G105	103,927	28.
29.	Total liabilities and equity capital (sum of items 21 and 28).....		3300	1,030,204	29.

**Memoranda**

**To be reported with the March Report of Condition.**

1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 2022.....

RCON	Number	
6724	NR	M.1.

- 1a = An integrated audit of the reporting institution's financial statements and its internal control over financial reporting conducted in accordance with the standards of the American Institute of Certified Public Accountants (AICPA) or the Public Company Accounting Oversight Board (PCAOB) by an independent public accountant that submits a report on the institution
- 1b = An audit of the reporting institution's financial statements only conducted in accordance with the auditing standards of the AICPA or the PCAOB by an independent public accountant that submits a report on the institution
- 2a = An integrated audit of the reporting institution's parent holding company's consolidated financial statements and its internal control over financial reporting conducted in accordance with the standards of the AICPA or the PCAOB by an independent public accountant that submits a report on the consolidated holding company (but not on the institution separately)
- 2b = An audit of the reporting institution's parent holding company's consolidated financial statements only conducted in accordance with the auditing standards of the AICPA or the PCAOB by an independent public accountant that submits a report on the consolidated holding company (but not on the institution separately)

- 3 = This number is not to be used
- 4 = Directors' examination of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm (may be required by state-chartering authority)
- 5 = Directors' examination of the bank performed by other external auditors (may be required by state-chartering authority)
- 6 = Review of the bank's financial statements by external auditors
- 7 = Compilation of the bank's financial statements by external auditors
- 8 = Other audit procedures (excluding tax preparation work)
- 9 = No external audit work

**To be reported with the March Report of Condition.**

2. Bank's fiscal year-end date (report the date in MMDD format).....

RCON	Date	
8678	NR	M.2.

1 Includes, but is not limited to, net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, and accumulated defined benefit pension and other postretirement plan adjustments.  
2 Includes treasury stock and unearned Employee Stock Ownership Plan shares.

### Schedule RC-B—Securities

Exclude assets held for trading.

Dollar Amounts in Thousands	Held-to-maturity				Available-for-sale				
	(Column A)		(Column B)		(Column C)		(Column D)		
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	
	RCON	Amount	RCON	Amount	RCON	Amount	RCON	Amount	
1. U.S. Treasury securities.....	0211	0	0213	0	1286	43,472	1287	42,642	1.
2. U.S. Government agency and sponsored agency obligations (exclude mortgage-backed securities) (1).....	HT50	0	HT51	0	HT52	116,564	HT53	110,311	2.
3. Securities issued by states and political subdivisions in the U.S.....	8496	0	8497	0	8498	0	8499	0	3.
4. Mortgage-backed securities (MBS):									
a. Residential mortgage pass-through securities:									
(1) Issued or guaranteed by FNMA, FHLMC, or GNMA.....	HT54	5,155	HT55	4,624	HT56	217	HT57	207	4.a.1.
(2) Other pass-through securities.....	G308	0	G309	0	G310	0	G311	0	4.a.2.
b. Other residential mortgage-backed securities (include CMOs, REMICs, and stripped MBS):									
(1) Issued or guaranteed by U.S. Government agencies or sponsored agencies (2).....	G312	0	G313	0	G314	0	G315	0	4.b.1.
(2) Collateralized by MBS issued or guaranteed by U.S. Government agencies or sponsored agencies (2).....	G316	0	G317	0	G318	0	G319	0	4.b.2.
(3) All other residential MBS.....	G320	0	G321	0	G322	0	G323	0	4.b.3.

1 Includes Small Business Administration "Guaranteed Loan Pool Certificates," U.S. Maritime Administration obligations, Export-Import Bank participation certificates, and obligations (other than mortgage-backed securities) issued by the Farm Credit System, the Federal Home Loan Bank System, the Federal Home Loan Mortgage Corporation, the Federal National Mortgage Association, the Resolution Funding Corporation, the Student Loan Marketing Association, and the Tennessee Valley Authority.

2 U.S. Government agencies include, but are not limited to, such agencies as the Government National Mortgage Association (GNMA), the Federal Deposit Insurance Corporation (FDIC), and the National Credit Union Administration (NCUA). U.S. Government-sponsored agencies include, but are not limited to, such agencies as the Federal Home Loan Mortgage Corporation (FHLMC) and the Federal National Mortgage Association (FNMA).

**Schedule RC-B—Continued**

Dollar Amounts in Thousands	Held-to-maturity				Available-for-sale				
	(Column A)		(Column B)		(Column C)		(Column D)		
	Amortized Cost		Fair Value		Amortized Cost		Fair Value		
	RCON	Amount	RCON	Amount	RCON	Amount	RCON	Amount	
4. c. Commercial MBS:									
(1) Commercial mortgage pass-through securities:									
(a) Issued or guaranteed by FNMA, FHLMC, or GNMA.....	K142	0	K143	0	K144	0	K145	0	4.c.1.a.
(b) Other pass-through securities.....	K146	0	K147	0	K148	0	K149	0	4.c.1.b.
4. c.(2) Other commercial MBS:									
(a) Issued or guaranteed by U.S. Government agencies or sponsored agencies (1).....	K150	0	K151	0	K152	0	K153	0	4.c.2.a.
(b) All other commercial MBS.....	K154	0	K155	0	K156	0	K157	0	4.c.2.b.
5. Asset-backed securities and structured financial products:									
a. Asset-backed securities (ABS).....	C026	0	C988	0	C989	0	C027	0	5.a.
b. Structured financial products.....	HT58	0	HT59	0	HT60	0	HT61	0	5.b.
6. Other debt securities:									
a. Other domestic debt securities.....	1737	0	1738	0	1739	0	1741	0	6.a.
b. Other foreign debt securities.....	1742	0	1743	0	1744	0	1746	0	6.b.
7. Unallocated portfolio layer fair value hedge basis adjustments (2).....					MG95	NR			7.
8. Total (sum of items 1 through 7) (3).....	1754	5,155	1771	4,624	1772	160,253	1773	153,160	8.

<sup>1</sup> U.S. Government agencies include, but are not limited to, such agencies as the Government National Mortgage Association (GNMA), the Federal Deposit Insurance Corporation (FDIC), and the National Credit Union Administration (NCUA). U.S. Government-sponsored agencies include, but are not limited to, such agencies as the Federal Home Loan Mortgage Corporation (FHLMC) and the Federal National Mortgage Association (FNMA).

<sup>2</sup> This item is to be completed by institutions that have adopted ASU 2022-01, as applicable.

<sup>3</sup> For institutions that have adopted ASU 2016-13, the total reported in column A must equal Schedule RC, item 2.a, plus Schedule RI-B, Part II, item 7, column B. For institutions that have not adopted ASU 2016-13, the total reported in column A must equal Schedule RC, item 2.a. For all institutions, the total reported in column D must equal Schedule RC, item 2.b.

Schedule RC-B—Continued

Memoranda

	Dollar Amounts in Thousands	RCON	Amount	
1. Pledged securities (1).....		0416	154,646	M.1.
2. Maturity and repricing data for debt securities (excluding those in nonaccrual status):				
a. Securities issued by the U.S. Treasury, U.S. Government agencies, and states and political subdivisions in the U.S.; other non-mortgage debt securities; and mortgage pass-through securities other than those backed by closed-end first lien 1-4 family residential mortgages with a remaining maturity or next repricing date of: (2,3)				
(1) Three months or less.....		A549	33,341	M.2.a.1.
(2) Over three months through 12 months.....		A550	54,291	M.2.a.2.
(3) Over one year through three years.....		A551	39,560	M.2.a.3.
(4) Over three years through five years.....		A552	24,906	M.2.a.4.
(5) Over five years through 15 years.....		A553	855	M.2.a.5.
(6) Over 15 years.....		A554	0	M.2.a.6.
b. Mortgage pass-through securities backed by closed-end first lien 1-4 family residential mortgages with a remaining maturity or next repricing date of: (2,4)				
(1) Three months or less.....		A555	0	M.2.b.1.
(2) Over three months through 12 months.....		A556	0	M.2.b.2.
(3) Over one year through three years.....		A557	0	M.2.b.3.
(4) Over three years through five years.....		A558	0	M.2.b.4.
(5) Over five years through 15 years.....		A559	235	M.2.b.5.
(6) Over 15 years.....		A560	5,127	M.2.b.6.
c. Other mortgage-backed securities (include CMOs, REMICs, and stripped MBS; exclude mortgage pass-through securities) with an expected average life of: (5)				
(1) Three years or less.....		A561	0	M.2.c.1.
(2) Over three years.....		A562	0	M.2.c.2.
d. Debt securities with a REMAINING MATURITY of one year or less (included in Memorandum items 2.a through 2.c above).....		A248	87,632	M.2.d.
<i>Memorandum item 3 is to be completed semiannually in the June and December reports only.</i>				
3. Amortized cost of held-to-maturity securities sold or transferred to available-for-sale or trading securities during the calendar year-to-date (report the amortized cost at date of sale or transfer).....		1778	NR	M.3.
4. Structured notes (included in the held-to-maturity and available-for-sale accounts in Schedule RC-B, items 2, 3, 5, and 6):				
a. Amortized cost.....		8782	0	M.4.a.
b. Fair value.....		8783	0	M.4.b.

1 Includes held-to-maturity securities at amortized cost, available-for-sale debt securities at fair value, and equity securities with readily determinable fair values not held for trading (reported in Schedule RC, item 2.c) at fair value.

2 Report fixed rate debt securities by remaining maturity and floating rate debt securities by next repricing date.

3 Sum of Memorandum items 2.a.(1) through 2.a.(6) plus any nonaccrual debt securities in the categories of debt securities reported in Memorandum item 2.a that are included in Schedule RC-N, item 10, column C, must equal Schedule RC-B, sum of items 1, 2, 3, 4.c.(1), 5, and 6, columns A and D, plus residential mortgage pass-through securities other than those backed by closed-end first lien 1-4 family residential mortgages included in Schedule RC-B, item 4.a, columns A and D.

4 Sum of Memorandum items 2.b.(1) through 2.b.(6) plus any nonaccrual mortgage pass-through securities backed by closed-end first lien 1-4 family residential mortgages included in Schedule RC-N, item 10, column C, must equal Schedule RC-B, item 4.a, sum of columns A and D, less the amount of residential mortgage pass-through securities other than those backed by closed-end first lien 1-4 family residential mortgages included in Schedule RC-B, item 4.a, columns A and D.

5 Sum of Memorandum items 2.c.(1) and 2.c.(2) plus any nonaccrual "Other mortgage-backed securities" included in Schedule RC-N, item 10, column C, must equal Schedule RC-B, sum of items 4.b and 4.c.(2), columns A and D.

# Schedule RC-C—Loans and Lease Financing Receivables

## Part I. Loans and Leases

Do not deduct the allowance for loan and lease losses or the allocated transfer risk reserve from amounts reported in this schedule.<sup>1</sup> Report (1) loans and leases held for sale at the lower of cost or fair value, (2) loans and leases held for investment, net of unearned income, and (3) loans and leases accounted for at fair value under a fair value option. Exclude assets held for trading and commercial paper.

		Dollar Amounts in Thousands	RCON	Amount	
1. Loans secured by real estate:					
a. Construction, land development, and other land loans:					
(1) 1-4 family residential construction loans.....	F158		0		1.a.1.
(2) Other construction loans and all land development and other land loans.....	F159		31,840		1.a.2.
b. Secured by farmland (including farm residential and other improvements).....	1420		1,008		1.b.
c. Secured by 1-4 family residential properties:					
(1) Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit.....	1797		10,657		1.c.1.
(2) Closed-end loans secured by 1-4 family residential properties:					
(a) Secured by first liens.....	5367		46,995		1.c.2.a.
(b) Secured by junior liens.....	5368		80		1.c.2.b.
d. Secured by multifamily (5 or more) residential properties.....	1460		262,167		1.d.
e. Secured by nonfarm nonresidential properties:					
(1) Loans secured by owner-occupied nonfarm nonresidential properties.....	F160		108,584		1.e.1.
(2) Loans secured by other nonfarm nonresidential properties.....	F161		192,788		1.e.2.
2. Loans to depository institutions and acceptances of other banks.....	1288		0		2.
3. Loans to finance agricultural production and other loans to farmers.....	1590		0		3.
4. Commercial and industrial loans.....	1766		6,884		4.
5. Not applicable					
6. Loans to individuals for household, family, and other personal expenditures (i.e., consumer loans) (includes purchased paper):					
a. Credit Cards.....	B538		0		6.a.
b. Other revolving credit plans.....	B539		18		6.b.
c. Automobile loans.....	K137		0		6.c.
d. Other consumer loans (includes single payment and installment loans other than automobile loans and all student loans).....	K207		0		6.d.
7. Not applicable					
8. Obligations (other than securities and leases) of states and political subdivisions in the U.S.....	2107		0		8.
9. Loans to nondepository financial institutions and other loans:					
a. Loans to nondepository financial institutions.....	J454		0		9.a.
b. Other loans.....	J464		655		9.b.
10. Lease financing receivables (net of unearned income).....	2165		0		10.
11. LESS: Any unearned income on loans reflected in items 1-9 above.....	2123		1,090		11.
12. Total loans and leases held for investment and held for sale (sum of items 1 through 10 minus item 11) (must equal Schedule RC, sum of items 4.a and 4.b).....	2122		660,586		12.

<sup>1</sup> Institutions that have adopted ASU 2016-13 should not deduct the allowance for credit losses on loans and leases or the allocated transfer risk reserve from amounts reported on this schedule.



**Schedule RC-C—Continued**

**Part I—Continued**

**Memoranda**

		Dollar Amounts in Thousands	RCON	Amount
<i>Memorandum items 1.a.(1) through 1.f.(5) are to be completed semiannually in the June and December reports only. Memorandum item 1.g is to be completed quarterly.</i>				
1. Loans restructured in troubled debt restructurings that are in compliance with their modified terms (included in Schedule RC-C, Part I, and not reported as past due or nonaccrual in Schedule RC-N, Memorandum item 1):				
a. Construction, land development, and other land loans:				
(1) 1-4 family residential construction loans.....	K158		NR	M.1.a.1.
(2) Other construction loans and all land development and other land loans.....	K159		NR	M.1.a.2.
b. Loans secured by 1-4 family residential properties.....				
c. Secured by multifamily (5 or more) residential properties.....				
d. Secured by nonfarm nonresidential properties:				
(1) Loans secured by owner-occupied nonfarm nonresidential properties.....	K161		NR	M.1.d.1.
(2) Loans secured by other nonfarm nonresidential properties.....	K162		NR	M.1.d.2.
e. Commercial and industrial loans.....				
f. All other loans (include loans to individuals for household, family, and other personal expenditures).....				
<i>Itemize loan categories included in Memorandum item 1.f, above that exceed 10% of total loans restructured in troubled debt restructurings that are in compliance with their modified terms (sum of Memorandum items 1.a through 1.e plus 1.f):</i>				
(1) Loans secured by farmland.....	K166		NR	M.1.f.1.
(2) and (3) Not applicable				
(4) Loans to individuals for household, family, and other personal expenditures:				
(a) Credit cards.....	K098		NR	M.1.f.4.a.
(b) Automobile loans.....	K203		NR	M.1.f.4.b.
(c) Other (includes revolving credit plans other than credit cards and other consumer loans).....	K204		NR	M.1.f.4.c.
<i>Memorandum item 1.f.(5) is to be completed by:<sup>1</sup></i>				
• Banks with \$300 million or more in total assets				
• Banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers (Schedule RC-C, Part I, item 3) exceeding 5 percent of total loans				
(5) Loans to finance agricultural production and other loans to farmers.....	K168		NR	M.1.f.5.
g. Total loans restructured in troubled debt restructurings that are in compliance with their modified terms (sum of Memorandum items 1.a.(1) through 1.f).....				
			HK25	106

<sup>1</sup> The \$300 million asset-size test and the 5 percent of total loans test are based on the total assets and total loans reported on the June 30, 2022, Report of Condition.

**Schedule RC-C—Continued**

**Part I—Continued**

**Memoranda—Continued**

Dollar Amounts in Thousands	RCON	Amount	
2. Maturity and repricing data for loans and leases (excluding those in nonaccrual status):			
a. Closed-end loans secured by first liens on 1-4 family residential properties (reported in Schedule RC-C, Part I, item 1.c.(2)(a), above) with a remaining maturity or next repricing date of: (1,2)			
(1) Three months or less.....	A564	2,484	M.2.a.1.
(2) Over three months through 12 months.....	A565	3,243	M.2.a.2.
(3) Over one year through three years.....	A566	21,410	M.2.a.3.
(4) Over three years through five years.....	A567	19,219	M.2.a.4.
(5) Over five years through 15 years.....	A568	639	M.2.a.5.
(6) Over 15 years.....	A569	0	M.2.a.6.
b. All loans and leases (reported in Schedule RC-C, Part I, items 1 through 10, above) EXCLUDING closed-end loans secured by first liens on 1-4 family residential properties (reported in Schedule RC-C, Part I, item 1.c.(2)(a), above) with a remaining maturity or next repricing date of: (1,3)			
(1) Three months or less.....	A570	94,290	M.2.b.1.
(2) Over three months through 12 months.....	A571	45,421	M.2.b.2.
(3) Over one year through three years.....	A572	196,468	M.2.b.3.
(4) Over three years through five years.....	A573	225,471	M.2.b.4.
(5) Over five years through 15 years.....	A574	52,678	M.2.b.5.
(6) Over 15 years.....	A575	18	M.2.b.6.
c. Loans and leases (reported in Schedule RC-C, Part I, items 1 through 10, above) with a REMAINING MATURITY of one year or less (excluding those in nonaccrual status).....			
	A247	145,438	M.2.c.
3. Loans to finance commercial real estate, construction, and land development activities (not secured by real estate) included in Schedule RC-C, Part I, items 4 and 9 (4).....			
	2746	0	M.3.
<i>Memorandum item 4 is to be completed semiannually in the June and December reports only.</i>			
4. Adjustable rate closed-end loans secured by first liens on 1-4 family residential properties (included in Schedule RC-C, Part I, item 1.c.(2)(a)).....			
	5370	NR	M.4.
5. and 6. Not applicable			

1 Report fixed-rate loans and leases by remaining maturity and floating rate loans by next repricing date.  
 2 Sum of Memorandum items 2.a.(1) through 2.a.(6) plus total nonaccrual closed-end loans secured by first liens on 1-4 family residential properties included in Schedule RC-N, item 1.c.(2)(a), column C, must equal total closed-end loans secured by first liens on 1-4 family residential properties from Schedule RC-C, Part I, item 1.c.(2)(a).  
 3 Sum of Memorandum items 2.b.(1) through 2.b.(6), plus total nonaccrual loans and leases from Schedule RC-N, item 9, column C, minus nonaccrual closed-end loans secured by first liens on 1-4 family residential properties included in Schedule RC-N, item 1.c.(2)(a), column C, must equal total loans and leases from Schedule RC-C, Part I, sum of items 1 through 10, minus total closed-end loans secured by first liens on 1-4 family residential properties from Schedule RC-C, Part I, item 1.c.(2)(a).  
 4 Exclude loans secured by real estate that are included in Schedule RC-C, Part I, items 1.a through 1.e.

**Schedule RC-C—Continued**

**Part I—Continued**

**Memoranda—Continued**

		Dollar Amounts in Thousands		RCON	Amount
<i>Memorandum items 7.a, 7.b, and 8.a are to be completed by all banks semiannually in the June and December reports only.</i>					
7. Purchased credit-impaired loans held for investment accounted for in accordance with FASB ASC 310-30 (former AICPA Statement of Position 03-3) (exclude loans held for sale): <sup>1</sup>					
a. Outstanding balance .....		C779		NR	M.7.a.
b. Amount included in Schedule RC-C, Part I, items 1 through 9 .....		C780		NR	M.7.b.
8. Closed-end loans with negative amortization features secured by 1-4 family residential properties:					
a. Total amount of closed-end loans with negative amortization features secured by 1-4 family residential properties (included in Schedule RC-C, Part I, items 1.c.(2)(a) and (b)) .....		F230		NR	M.8.a.
<i>Memorandum items 8.b and 8.c are to be completed annually in the December report only by banks that had closed-end loans with negative amortization features secured by 1-4 family residential properties (as reported in Schedule RC-C, Part I, Memorandum item 8.a.) as of the preceding December 31 report date, that exceeded the lesser of \$100 million or 5 percent of total loans and leases held for investment and held for sale (as reported in Schedule RC-C, Part I, item 12).</i>					
b. Total maximum remaining amount of negative amortization contractually permitted on closed-end loans secured by 1-4 family residential properties .....		F231		NR	M.8.b.
c. Total amount of negative amortization on closed-end loans secured by 1-4 family residential properties included in the amount reported in Memorandum item 8.a above .....		F232		NR	M.8.c.
9. Loans secured by 1-4 family residential properties in process of foreclosure (included in Schedule RC-C, Part I, items 1.c.(1), 1.c.(2)(a), and 1.c.(2)(b)) .....		F577		0	M.9.
10. and 11. Not applicable					

	(Column A) Fair Value of Acquired Loans and Leases at Acquisition Date		(Column B) Gross Contractual Amounts Receivable at Acquisition Date		(Column C) Best Estimate at Acquisition Date of Contractual Cash Flows Not Expected to be Collected	
	RCON	Amount	RCON	Amount	RCON	Amount
<i>Memorandum item 12 is to be completed semiannually in the June and December reports only.</i>						
12. Loans (not subject to the requirements of FASB ASC 310-30 (former AICPA Statement of Position 03-3)) and leases held for investment that were acquired in business combinations with acquisition dates in the current calendar year (2).....						
	GW45	NR	GW46	NR	GW47	NR

1 Memorandum item 7 is to be completed only by institutions that have not yet adopted ASU 2016-13.  
2 Institutions that have adopted ASU 2016-13 should report only loans held for investment not considered purchased credit-deteriorated in Memorandum item 12.

**Schedule RC-C—Continued**

**Part I—Continued**

**Memoranda—Continued**

Dollar Amounts in Thousands	RCON	Amount	
<i>Memoranda item 13 is to be completed by banks that had construction, land development, and other land loans (as reported in Schedule RC-C, Part I, item 1.a) that exceeded the sum of tier 1 capital (as reported in Schedule RC-R, Part I, item 26) plus the allowance for loan and lease losses or the allowance for credit losses on loans and leases, as applicable (as reported in Schedule RC, item 4.c) as of the preceding December 31 report date.</i>			
13. Construction, land development, and other land loans with interest reserves:			
a. Amount of loans that provide for the use of interest reserves (Included in Schedule RC-C, Part I, item 1.a) .....	G376	0	M.13.a.
b. Amount of interest capitalized from interest reserves on construction, land development, and other land loans that is included in interest and fee income on loans during the quarter (Included in Schedule RI, item 1.a.(1)(b)) .....	RIAD G377	0	M.13.b.
<i>Memorandum item 14 is to be completed by all banks.</i>			
14. Pledged loans and leases.....	RCON G378	120,626	M.14.
<i>Memorandum item 15 is to be completed for the December report only.</i>			
15. Reverse mortgages:			
a. Reverse mortgages outstanding that are held for investment (Included in Schedule RC-C, item 1.c, above).....	PR04	NR	M.15.a.
b. Estimated number of reverse mortgage loan referrals to other lenders during the year from whom compensation has been received for services performed in connection with the origination of the reverse mortgages.....	PR05	NR	M.15.b.
c. Principal amount of reverse mortgage originations that have been sold during the year.....	PR06	NR	M.15.c.
<i>Memorandum item 16 is to be completed by all banks in the June and December reports only.</i>			
16. Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit that have converted to non-revolving closed-end status (included in item 1.c.(1) above).....	LE75	NR	M.16.
<i>Amounts reported in Memorandum items 17.a and 17.b will not be made available to the public on an individual institution basis.</i>			
17. Eligible loan modifications under Section 4013, Temporary Relief from Troubled Debt Restructurings, of the 2020 Coronavirus Aid, Relief, and Economic Security Act:			
a. Number of Section 4013 loans outstanding.....	LG24	1	M.17.a.
b. Outstanding balance of Section 4013 loans.....	LG25	106	M.17.b.

# Schedule RC-C—Continued

## Part II. Loans to Small Businesses and Small Farms

Schedule RC-C, Part II, Loans to Small Businesses and Small Farms, is to be completed semiannually in the June and December reports only.

Report the number and amount currently outstanding as of the report date of business loans with "original amounts" of \$1,000,000 or less and farm loans with "original amounts" of \$500,000 or less. The following guidelines should be used to determine the "original amount" of a loan:

- (1) For loans drawn down under lines of credit or loan commitments, the "original amount" of the loan is the size of the line of credit or loan commitment when the line of credit or loan commitment was most recently approved, extended, or renewed prior to the report date. However, if the amount currently outstanding as of the report date exceeds this size, the "original amount" is the amount currently outstanding on the report date.
- (2) For loan participations and syndications, the "original amount" of the loan participation or syndication is the entire amount of the credit originated by the lead lender.
- (3) For all other loans, the "original amount" is the total amount of the loan at origination or the amount currently outstanding as of the report date, whichever is larger.

### Loans to Small Businesses

1. Indicate in the appropriate box at the right whether all or substantially all of the dollar volume of your bank's "Loans secured by nonfarm nonresidential properties" reported in Schedule RC-C, Part I, items 1.e.(1) and 1.e.(2), and all or substantially all of the dollar volume of your bank's "Commercial and industrial loans" reported in Schedule RC-C, Part I, item 4, have original amounts of \$100,000 or less (If your bank has no loans outstanding in both of these two loan categories, place an "X" in the box marked "NO.").....

RCON	YES / NO
6999	NR

- If YES, complete items 2.a and 2.b below, skip items 3 and 4, and go to item 5.
- If NO and your bank has loans outstanding in either loan category, skip items 2.a and 2.b, complete items 3 and 4 below, and go to item 5.
- If NO and your bank has no loans outstanding in both loan categories, skip items 2 through 4, and go to item 5.

2. Report the total number of loans currently outstanding for each of the following Schedule RC-C, Part I, loan categories:

Number of Loans	
RCON	Number
5562	NR
5563	NR

- a. "Loans secured by nonfarm nonresidential properties" reported in Schedule RC-C, Part I, items 1.e.(1) and 1.e.(2) (Note: Sum of items 1.e.(1) and 1.e.(2) divided by the number of loans should NOT exceed \$100,000.).....
- b. "Commercial and industrial loans" reported in Schedule RC-C, Part I, item 4 (Note: Item 4 divided by the number of loans should NOT exceed \$100,000.).....

	(Column A) Number of Loans		(Column B) Amount Currently Outstanding	
	RCON	Number	RCON	Amount
Dollar Amounts in Thousands				
3. Number and amount currently outstanding of "Loans secured by nonfarm nonresidential properties" reported in Schedule RC-C, Part I, items 1.e.(1) and 1.e.(2) (sum of items 3.a through 3.c must be less than or equal to Schedule RC-C, Part I, sum of items 1.e.(1) and 1.e.(2)):				
a. With original amounts of \$100,000 or less.....	5564	NR	5565	NR
b. With original amounts of more than \$100,000 through \$250,000.....	5566	NR	5567	NR
c. With original amounts of more than \$250,000 through \$1,000,000.....	5568	NR	5569	NR
4. Number and amount currently outstanding of "Commercial and industrial loans" reported in Schedule RC-C, part I, item 4 (sum of items 4.a through 4.c must be less than or equal to Schedule RC-C, Part I, item 4):				
a. With original amounts of \$100,000 or less.....	5570	NR	5571	NR
b. With original amounts of more than \$100,000 through \$250,000.....	5572	NR	5573	NR
c. With original amounts of more than \$250,000 through \$1,000,000.....	5574	NR	5575	NR

# Schedule RC-C—Continued

## Part II—Continued

### Agricultural Loans to Small Farms

5. Indicate in the appropriate box at the right whether all or substantially all of the dollar volume of your bank's "Loans secured by farmland (including farm residential and other improvements)" reported in Schedule RC-C, Part I, item 1.b, and all or substantially all of the dollar volume of your bank's "Loans to finance agricultural production and other loans to farmers" reported in Schedule RC-C, Part I, item 3, have original amounts of \$100,000 or less (If your bank has no loans outstanding in both of these two loan categories, place an "X" in the box marked "NO.").....

RCON	YES / NO
6860	NR

If YES, complete items 6.a and 6.b below, and do not complete items 7 and 8.  
 If NO and your bank has loans outstanding in either loan category, skip items 6.a and 6.b and complete items 7 and 8 below.  
 If NO and your bank has no loans outstanding in both loan categories, do not complete items 6 through 8.

6. Report the total number of loans currently outstanding for each of the following Schedule RC-C, Part I, loan categories:  
 a. "Loans secured by farmland (including farm residential and other improvements)" reported in Schedule RC-C, Part I, item 1.b, (Note: Item 1.b divided by the number of loans should NOT exceed \$100,000.).....  
 b. "Loans to finance agricultural production and other loans to farmers" reported in Schedule RC-C, Part I, item 3 (Note: Item 3 divided by the number of loans should NOT exceed \$100,000.).....

Number of Loans	
RCON	Number
5576	NR
5577	NR

	(Column A) Number of Loans		(Column B) Amount Currently Outstanding	
	RCON	Number	RCON	Amount
Dollar Amounts in Thousands				
7. Number and amount currently outstanding of "Loans secured by farmland (including farm residential and other improvements)" reported in Schedule RC-C, Part I, item 1.b (sum of items 7.a through 7.c must be less than or equal to Schedule RC-C, Part I, item 1.b):				
a. With original amounts of \$100,000 or less.....	5578	NR	5579	NR
b. With original amounts of more than \$100,000 through \$250,000.....	5580	NR	5581	NR
c. With original amounts of more than \$250,000 through \$500,000.....	5582	NR	5583	NR
8. Number and amount currently outstanding of "Loans to finance agricultural production and other loans to farmers" reported in Schedule RC-C, Part I, item 3 (sum of items 8.a through 8.c must be less than or equal to Schedule RC-C, Part I, item 3):				
a. With original amounts of \$100,000 or less.....	5584	NR	5585	NR
b. With original amounts of more than \$100,000 through \$250,000.....	5586	NR	5587	NR
c. With original amounts of more than \$250,000 through \$500,000.....	5588	NR	5589	NR

Schedule RC-E—Deposit Liabilities

	Transaction Accounts				Nontransaction Accounts	
	(Column A) Total Transaction Accounts (Including Total Demand Deposits)		(Column B) Memo: Total Demand Deposits <sup>1</sup> (Included in Column A)		(Column C) Total Nontransaction Accounts (Including MMDAs)	
	RCON	Amount	RCON	Amount	RCON	Amount
Dollar Amounts in Thousands						
<b>Deposits of:</b>						
1. Individuals, partnerships, and corporations.....	B549	520,948			B550	224,421
2. U.S. Government.....	2202	0			2520	0
3. States and political subdivisions in the U.S.....	2203	122,957			2530	7,632
4. Commercial banks and other depository institutions in the U.S.....	B551	856			B552	0
5. Banks in foreign countries.....	2213	0			2236	0
6. Foreign governments and official institutions (including foreign central banks).....	2216	0			2377	0
7. Total (sum of items 1 through 6) (sum of columns A and C must equal Schedule RC, item 13.a).....	2215	644,761	2210	488,688	2385	232,053

Memoranda

	Dollar Amounts in Thousands		RCON	Amount
1. Selected components of total deposits (i.e., sum of item 7, columns A and C):				
<i>Memorandum item 1.a is to be completed semiannually in the June and December reports only.</i>				
a. Total Individual Retirement Accounts (IRAs) and Keogh Plan accounts.....	6835	NR	M.1.a.	
b. Total brokered deposits.....	2365	30,065	M.1.b.	
c. Brokered deposits of \$250,000 or less (fully insured brokered deposits) (2).....	HK05	30,065	M.1.c.	
d. Maturity data for brokered deposits:				
(1) Brokered deposits of \$250,000 or less with a remaining maturity of one year or less (included in Memorandum item 1.c above).....	HK06	30,065	M.1.d.1.	
(2) Not applicable				
(3) Brokered deposits of more than \$250,000 with a remaining maturity of one year or less (included in Memorandum item 1.b. above).....	K220	0	M.1.d.3.	
e. Preferred deposits (uninsured deposits of states and political subdivisions in the U.S. reported in item 3 above which are secured or collateralized as required under state law) (to be completed for the December report only).....	5590	NR	M.1.e.	
f. Estimated amount of deposits obtained through the use of deposit listing services that are not brokered deposits.....	K223	0	M.1.f.	
g. Total reciprocal deposits.....	JH83	5,519	M.1.g.	
<i>Memorandum items 1.h.(1) through 1.h.(4) and 1.i are to be completed semiannually in the June and December reports only.</i>				
h. Sweep deposits:				
(1) Fully insured, affiliate sweep deposits.....	MT87	NR	M.1.h.1.	
(2) Not fully insured, affiliate sweep deposits.....	MT89	NR	M.1.h.2.	
(3) Fully insured, non-affiliate sweep deposits.....	MT91	NR	M.1.h.3.	
(4) Not fully insured, non-affiliate sweep deposits.....	MT93	NR	M.1.h.4.	
i. Total sweep deposits that are not brokered deposits.....	MT95	NR	M.1.i.	
2. Components of total nontransaction accounts (sum of Memorandum items 2.a through 2.d must equal item 7, column C above):				
a. Savings deposits:				
(1) Money market deposit accounts (MMDAs).....	6810	79,888	M.2.a.1.	
(2) Other savings deposits (excludes MMDAs).....	0352	57,097	M.2.a.2.	
b. Total time deposits of less than \$100,000.....	6648	36,552	M.2.b.	
c. Total time deposits of \$100,000 through \$250,000.....	J473	18,253	M.2.c.	
d. Total time deposits of more than \$250,000 (sum of Memoranda items 4.a.(1) through 4.a.(4) below).....	J474	40,263	M.2.d.	
e. Individual Retirement Accounts (IRAs) and Keogh Plan accounts of \$100,000 or more included in Memorandum items 2.c and 2.d above.....	F233	0	M.2.e.	

<sup>1</sup> Includes interest-bearing and noninterest-bearing demand deposits.

<sup>2</sup> The dollar amount used as the basis for reporting in Memorandum item 1.c reflects the deposit insurance limit in effect on the report date.

**Schedule RC-E—Continued**

**Memoranda—Continued**

		Dollar Amounts in Thousands	RCON	Amount	
3. Maturity and repricing data for time deposits of \$250,000 or less:					
a. Time deposits of \$250,000 or less with a remaining maturity or next repricing date of: (1,2)					
(1) Three months or less.....			HK07	4,960	M.3.a.1.
(2) Over three months through 12 months.....			HK08	46,327	M.3.a.2.
(3) Over one year through three years.....			HK09	3,518	M.3.a.3.
(4) Over three years.....			HK10	0	M.3.a.4.
b. Time deposits of \$250,000 or less with a REMAINING MATURITY of one year or less (included in Memorandum items 3.a.(1) and 3.a.(2) above) (3).....					
			HK11	51,287	M.3.b.
4. Maturity and repricing data for time deposits of more than \$250,000:					
a. Time deposits of more than \$250,000 with a remaining maturity or next repricing date of: (1,4)					
(1) Three months or less.....			HK12	2,232	M.4.a.1.
(2) Over three months through 12 months.....			HK13	36,215	M.4.a.2.
(3) Over one year through three years.....			HK14	1,816	M.4.a.3.
(4) Over three years.....			HK15	0	M.4.a.4.
b. Time deposits of more than \$250,000 with a REMAINING MATURITY of one year or less (included in Memorandum items 4.a.1 and 4.a.2 above) (3).....					
			K222	38,447	M.4.b.

Memorandum item 5 is to be completed semiannually in the June and December reports only.

	RCON	YES / NO	
5. Does your institution offer one or more consumer deposit account products, i.e., transaction account or nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use?.....	P752	NR	M.5.

Memorandum items 6 and 7 are to be completed annually in the December report only by institutions with \$1 billion or more in total assets (5) that answered "Yes" to Memorandum item 5 above.

		Dollar Amounts in Thousands	RCON	Amount	
6. Components of total transaction account deposits of individuals, partnerships, and corporations (sum of Memorandum items 6.a and 6.b must be less than or equal to Schedule RC-E, item 1, column A):					
a. Total deposits in those noninterest-bearing transaction account deposit products intended primarily for individuals for personal, household, or family use.....					
			P753	NR	M.6.a.
b. Total deposits in those interest-bearing transaction account deposit products intended primarily for individuals for personal, household, or family use.....					
			P754	NR	M.6.b.
7. Components of total nontransaction account deposits of individuals, partnerships, and corporations (sum of Memorandum items 7.a.(1), 7.a.(2), 7.b.(1), and 7.b.(2) plus all time deposits of individuals, partnerships, and corporations must equal Schedule RC-E, item 1, column C):					
a. Money market deposit accounts (MMDAs) of individuals, partnerships, and corporations (sum of Memorandum items 7.a.(1) and 7.a.(2) must be less than or equal to Schedule RC-E, Memorandum item 2.a.(1) above):					
(1) Total deposits in those MMDA deposit products intended primarily for individuals for personal, household, or family use.....			P756	NR	M.7.a.1.
(2) Deposits in all other MMDAs of individuals, partnerships, and corporations.....			P757	NR	M.7.a.2.
b. Other savings deposit accounts of individuals, partnerships, and corporations (sum of Memorandum items 7.b.(1) and 7.b.(2) must be less than or equal to Schedule RC-E, Memorandum item 2.a.(2) above):					
(1) Total deposits in those other savings deposit account deposit products intended primarily for individuals for personal, household, or family use.....			P758	NR	M.7.b.1.
(2) Deposits in all other savings deposit accounts of individuals, partnerships, and corporations.....			P759	NR	M.7.b.2.

1 Report fixed rate time deposits by remaining maturity and floating rate time deposits by next repricing date.  
 2 Sum of Memorandum items 3.a.(1) through 3.a.(4) must equal Schedule RC-E, sum of Memorandum items 2.b and 2.c.  
 3 Report both fixed-and floating-rate time deposits by remaining maturity. Exclude floating-rate time deposits with a next repricing date of one year or less that have a remaining maturity of over one year.  
 4 Sum of Memorandum items 4.a.(1) through 4.a.(4) must equal Schedule RC-E, Memorandum item 2.d.  
 5 The \$1 billion asset-size test is based on the total assets reported on the June 30, 2022, Report of Condition.



### Schedule RC-F—Other Assets<sup>1</sup>

		Dollar Amounts in Thousands		RCON	Amount	
1.	Accrued interest receivable (2).....			B556	2,898	1.
2.	Net deferred tax assets (3).....			2148	4,672	2.
3.	Interest-only strips receivable (not in the form of a security) (4).....			HT80	0	3.
4.	Equity investments without readily determinable fair values (5).....			1752	2,041	4.
5.	Life insurance assets:					
a.	General account life insurance assets.....			K201	10,173	5.a.
b.	Separate account life insurance assets.....			K202	0	5.b.
c.	Hybrid account life insurance assets.....			K270	0	5.c.
<i>Items 6.a through 6.j are to be completed semiannually in the June and December reports only.</i>						
6.	All other assets (itemize and describe amounts greater than \$100,000 that exceed 25% of this item).....			2168	17,469	6.
a.	Prepaid expenses.....	2166	NR			6.a.
b.	Repossessed personal property (including vehicles).....	1578	NR			6.b.
c.	Derivatives with a positive fair value held for purposes other than trading.....	C010	NR			6.c.
d.	Not applicable					
e.	Computer software.....	FT33	NR			6.e.
f.	Accounts receivable.....	FT34	NR			6.f.
g.	Receivables from foreclosed government-guaranteed mortgage loans.....	FT35	NR			6.g.
h.	TEXT 3549	3549	NR			6.h.
i.	TEXT 3550	3550	NR			6.i.
j.	TEXT 3551	3551	NR			6.j.
7.	Total (sum of items 1 through 6) ( must equal Schedule RC, item 11).....			2160	37,253	7.

1 Institutions that have adopted ASU 2016-13 should report asset amounts in Schedule RC-F net of any applicable allowance for credit losses.  
 2 Includes accrued interest receivable on loans, leases, debt securities, and other interest-bearing assets. Exclude accrued interest receivable on interest-bearing assets that is reported elsewhere on the balance sheet.  
 3 See discussion of deferred income taxes in Glossary entry on "income taxes."  
 4 Report interest-only strips receivable in the form of a security as available-for-sale securities in Schedule RC, item 2.b, or as trading assets in Schedule RC, item 5, as appropriate.  
 5 Includes Federal Reserve stock, Federal Home Loan Bank stock, and bankers' bank stock.

### Schedule RC-G—Other Liabilities

		Dollar Amounts in Thousands		RCON	Amount	
1. a.	Interest accrued and unpaid on deposits (1).....			3645	848	1.a.
b.	Other expenses accrued and unpaid (includes accrued income taxes payable).....			3646	3,771	1.b.
2.	Net deferred tax liabilities (2).....			3049	0	2.
3.	Allowance for credit losses on off-balance sheet credit exposures (3).....			B557	0	3.
<i>Items 4.a through 4.h are to be completed semiannually in the June and December reports only.</i>						
4.	All other liabilities (itemize and describe amounts greater than \$100,000 that exceed 25% of this item).....			2938	32,179	4.
a.	Accounts payable.....	3066	NR			4.a.
b.	Deferred compensation liabilities.....	C011	NR			4.b.
c.	Dividends declared but not yet payable.....	2932	NR			4.c.
d.	Derivatives with a negative fair value held for purposes other than trading.....	C012	NR			4.d.
e.	Operating lease liabilities.....	LB56	NR			4.e.
f.	TEXT 3552	3552	NR			4.f.
g.	TEXT 3553	3553	NR			4.g.
h.	TEXT 3554	3554	NR			4.h.
5.	Total (sum of items 1 through 4) (must equal Schedule RC, item 20).....			2930	36,798	5.

1 For savings banks, include "dividends" accrued and unpaid on deposits.  
 2 See discussion of deferred income taxes in Glossary entry on "income taxes."  
 3 Institutions that have adopted ASU 2016-13 should report in item 3 the allowance for credit losses on those off-balance sheet credit exposures that fall within the scope of the standard.

# Schedule RC-K—Quarterly Averages<sup>1</sup>

	Dollar Amounts in Thousands	RCON	Amount	
<b>Assets</b>				
1. Interest-bearing balances due from depository institutions.....		3381	123,635	1.
2. U.S. Treasury securities and U.S. Government agency obligations (2) <i>(excluding mortgage-backed securities)</i> .....		8558	153,024	2.
3. Mortgage-backed securities (2).....		8559	7,382	3.
4. All other debt securities (2) and equity securities with readily determinable fair values not held for trading purposes (3).....		8560	0	4.
5. Federal funds sold and securities purchased under agreements to resell.....		3365	0	5.
6. Loans:				
a. Total loans.....		3360	641,768	6.a.
b. Loans secured by real estate:				
(1) Loans secured by 1-4 family residential properties.....		3465	56,871	6.b.1.
(2) All other loans secured by real estate.....		3466	530,324	6.b.2.
c. Commercial and industrial loans.....		3387	7,161	6.c.
d. Loans to individuals for household, family, and other personal expenditures:				
(1) Credit cards.....		8561	0	6.d.1.
(2) Other (includes revolving credit plans other than credit cards, automobile loans, and other consumer loans).....		8562	20	6.d.2.
7. Not applicable				
8. Lease financing receivables (net of unearned income).....		3484	0	8.
9. Total assets (4).....		3368	983,820	9.
<b>Liabilities</b>				
10. Interest-bearing transaction accounts (interest-bearing demand deposits, NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts).....		3485	146,266	10.
11. Nontransaction accounts:				
a. Savings deposits (includes MMDAs).....		8563	131,261	11.a.
b. Time deposits of \$250,000 or less.....		HK16	52,935	11.b.
c. Time deposits of more than \$250,000.....		HK17	38,007	11.c.
12. Federal funds purchased and securities sold under agreements to repurchase.....		3353	0	12.
13. <i>To be completed by banks with \$100 million or more in total assets: (5)</i> Other borrowed money (includes mortgage indebtedness).....		3355	138	13.

## Memorandum

	Dollar Amounts in Thousands	RCON	Amount	
<i>Memorandum item 1 is to be completed by: (5)</i>				
<ul style="list-style-type: none"> <li>• banks with \$300 million or more in total assets, and</li> <li>• banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers (Schedule RC-C, Part I, item 3) exceeding 5 percent of total loans.</li> </ul>				
1. Loans to finance agricultural production and other loans to farmers.....		3386	0	M.1.

1 For all items, banks have the option of reporting either (1) an average of DAILY figures for the quarter, or (2) an average of WEEKLY figures (i.e., the Wednesday of each week of the quarter).

2 Quarterly averages for all debt securities should be based on amortized cost.

3 Quarterly averages for equity securities with readily determinable fair values should be based on fair value.

4 The quarterly average for total assets should reflect securities not held for trading as follows:

- a) Debt securities at amortized cost.
- b) Equity securities with readily determinable fair values at fair value.
- c) Equity investments without readily determinable fair values at their balance sheet carrying values (i.e., fair value or, if elected, cost minus impairment, if any, plus or minus changes resulting from observable price changes).

5 The asset-size tests and the 5 percent of total loans test are based on the total assets and total loans reported on the June 30, 2022, Report of Condition.

### Schedule RC-L—Derivatives and Off-Balance Sheet Items

Please read carefully the instructions for the preparation of Schedule RC-L. Some of the amounts reported in Schedule RC-L are regarded as volume indicators and not necessarily as measures of risk.

		Dollar Amounts in Thousands	RCON	Amount	
1. Unused commitments:					
a.	Revolving, open-end lines secured by 1-4 family residential properties, e.g., home equity lines.....		3814	8,607	1.a.
b.	Credit card lines.....		3815	0	1.b.
c. Commitments to fund commercial real estate, construction, and land development loans:					
(1) Secured by real estate:					
(a)	1-4 family residential construction loan commitments.....		F164	0	1.c.1.a.
(b)	Commercial real estate, other construction loan, and land development loan commitments.....		F165	41,194	1.c.1.b.
(2)	NOT secured by real estate .....		6550	0	1.c.2.
d. Not applicable					
e. Other unused commitments:					
(1)	Commercial and industrial loans.....		J457	30,473	1.e.1.
(2)	Loans to financial institutions.....		J458	0	1.e.2.
(3)	All other unused commitments.....		J459	38	1.e.3.
2. Financial standby letters of credit.....					
3. Performance standby letters of credit.....					
4. Commercial and similar letters of credit.....					
5. Not applicable					
6. Securities lent and borrowed:					
a.	Securities lent (including customers' securities lent where the customer is indemnified against loss by the reporting bank).....		3433	0	6.a.
b.	Securities borrowed.....		3432	0	6.b.
7. and 8. Not applicable					
<i>Items 9.c through 9.f and 10.b through 10.e are to be completed semiannually in the June and December reports only.</i>					
9. All other off-balance sheet liabilities (exclude derivatives) (itemize and describe each component of this item over 25% of Schedule RC, item 27.a, "Total bank equity capital") .....					
a. and b. Not applicable					
c.	Standby letters of credit issued by another party (e.g., a Federal Home Loan Bank) on the bank's behalf .....		C978	NR	9.c.
d.	TEXT				
	3555		3555	NR	9.d.
e.	TEXT				
	3556		3556	NR	9.e.
f.	TEXT				
	3557		3557	NR	9.f.
10. All other off-balance sheet assets (exclude derivatives) (itemize and describe each component of this item over 25% of Schedule RC, item 27.a, "Total bank equity capital") .....					
a. Not applicable					
b.	TEXT				
	5592		5592	NR	10.b.
c.	TEXT				
	5593		5593	NR	10.c.
d.	TEXT				
	5594		5594	NR	10.d.
e.	TEXT				
	5595		5595	NR	10.e.
<i>Items 11.a and 11.b are to be completed semiannually in the June and December reports only.</i>					
11. Year-to-date merchant credit card sales volume:					
a.	Sales for which the reporting bank is the acquiring bank .....		C223	NR	11.a.
b.	Sales for which the reporting bank is the agent bank with risk .....		C224	NR	11.b.

Schedule RC-M—Memoranda

		Dollar Amounts in Thousands	RCON	Amount	
1. Extensions of credit by the reporting bank to its executive officers, directors, principal shareholders, and their related interests as of the report date:					
a. Aggregate amount of all extensions of credit to all executive officers, directors, principal shareholders, and their related interests.....					
	6164			100	1.a.
b. Number of executive officers, directors, and principal shareholders to whom the amount of all extensions of credit by the reporting bank (including extensions of credit to related interests) equals or exceeds the lesser of \$500,000 or 5 percent of total capital as defined for this purpose in agency regulations.....					
	6165	Number		0	1.b.
2. Intangible assets:					
a. Mortgage servicing assets.....					
	3164			0	2.a.
(1) Estimated fair value of mortgage servicing assets.....					
	A590			0	2.a.1.
b. Goodwill.....					
	3163			0	2.b.
c. All other intangible assets.....					
	JF76			11	2.c.
d. Total (sum of items 2.a, 2.b, and 2.c) (must equal Schedule RC, item 10).....					
	2143			11	2.d.
3. Other real estate owned:					
a. Construction, land development, and other land.....					
	5508			0	3.a.
b. Farmland.....					
	5509			0	3.b.
c. 1-4 family residential properties.....					
	5510			0	3.c.
d. Multifamily (5 or more) residential properties.....					
	5511			0	3.d.
e. Nonfarm nonresidential properties.....					
	5512			225	3.e.
f. Total (sum of items 3.a through 3.e) (must equal Schedule RC, item 7).....					
	2150			225	3.f.
4. Cost of equity securities with readily determinable fair values not held for trading (the fair value of which is reported in Schedule RC, item 2.c) (1).....					
	JA29			0	4.
5. Other borrowed money:					
a. Federal Home Loan Bank advances:					
(1) Advances with a remaining maturity or next repricing date of: (2)					
(a) One year or less.....					
	F055			0	5.a.1.a.
(b) Over one year through three years.....					
	F056			0	5.a.1.b.
(c) Over three years through five years.....					
	F057			0	5.a.1.c.
(d) Over five years.....					
	F058			0	5.a.1.d.
(2) Advances with a REMAINING MATURITY of one year or less (included in item 5.a.(1)(a) above) (3).....					
	2651			0	5.a.2.
(3) Structured advances (included in items 5.a.(1)(a) - (d) above).....					
	F059			0	5.a.3.
b. Other borrowings:					
(1) Other borrowings with a remaining maturity or next repricing date of: (4)					
(a) One year or less.....					
	F060			12,665	5.b.1.a.
(b) Over one year through three years.....					
	F061			0	5.b.1.b.
(c) Over three years through five years.....					
	F062			0	5.b.1.c.
(d) Over five years.....					
	F063			0	5.b.1.d.
(2) Other borrowings with a REMAINING MATURITY of one year or less (included in item 5.b.(1)(a) above) (5).....					
	8571			12,665	5.b.2.
c. Total (sum of items 5.a.(1)(a)-(d) and items 5.b.(1)(a)-(d)) (must equal Schedule RC, item 16).....					
	3190			12,665	5.c.

1 Item 4 is to be completed only by insured state banks that have been approved by the FDIC to hold grandfathered equity investments. See instructions for this item and the Glossary entry for "Securities Activities" for further detail on accounting for investments in equity securities.

2 Report fixed rate advances by remaining maturity and floating-rate advances by next repricing date.

3 Report both fixed and floating-rate advances by remaining maturity. Exclude floating-rate advances with a next repricing date of one year or less that have a remaining maturity of over one year.

4 Report fixed rate other borrowings by remaining maturity and floating-rate other borrowings by next repricing date.

5 Report both fixed and floating-rate other borrowings by remaining maturity. Exclude floating-rate other borrowings with a next repricing date of one year or less that have a remaining maturity of over one year.

**Schedule RC-M—Continued**

Items 6 and 7 are to be completed annually in the December report only.

	Dollar Amounts in Thousands	RCON	YES / NO	
6. Does the reporting bank sell private label or third-party mutual funds and annuities?.....		B569	NR	6.
7. Assets under the reporting bank's management in proprietary mutual funds and annuities.....		RCON	Amount	
		B570	NR	7.

Items 8.a, 8.b, and 8.c are to be completed semiannually in the June and December reports only.

8. Internet Website addresses and physical office trade names:

a. Uniform Resource Locator (URL) of the reporting institution's primary Internet Web site (home page), if any (Example: www.examplebank.com):

TEXT				
4087	http://			8.a.

b. URLs of all other public-facing Internet websites that the reporting institution uses to accept or solicit deposits from the public, if any (Example: www.examplebank.biz):<sup>1</sup>

(1)	TE01 NS28	http://		8.b.1.
(2)	TE02 NS28	http://		8.b.2.
(3)	TE03 NS28	http://		8.b.3.
(4)	TE04 NS28	http://		8.b.4.
(5)	TE05 NS28	http://		8.b.5.
(6)	TE06 NS28	http://		8.b.6.
(7)	TE07 NS28	http://		8.b.7.
(8)	TE08 NS28	http://		8.b.8.
(9)	TE09 NS28	http://		8.b.9.
(10)	TE10 NS28	http://		8.b.10.

c. Trade names other than the reporting institution's legal title used to identify one or more of the institution's physical offices at which deposits are accepted or solicited from the public, if any:

(1)	TE01 NS29			8.c.1.
(2)	TE02 NS29			8.c.2.
(3)	TE03 NS29			8.c.3.
(4)	TE04 NS29			8.c.4.
(5)	TE05 NS29			8.c.5.
(6)	TE06 NS29			8.c.6.

Items 9, 11, 12, 14.a, and 14.b are to be completed annually in the December report only.

9. Do any of the bank's Internet websites have transactional capability, i.e., allow the bank's customers to execute transactions on their accounts through the website?.....

RCON	YES / NO	
4088	NR	9.

10. Secured liabilities:

a. Amount of "Federal funds purchased" that are secured (included in Schedule RC, item 14.a).....

RCON	Amount	
F054	0	10.a.

b. Amount of "Other borrowings" that are secured (included in Schedule RC-M, items 5.b.(1)(a) - (d)).....

F065	12,665	10.b.
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11. Does the bank act as trustee or custodian for Individual Retirement Accounts, Health Savings Accounts, and other similar accounts?.....

RCON	YES / NO	
G463	NR	11.

12. Does the bank provide custody, safekeeping, or other services involving the acceptance of orders for the sale or purchase of securities?.....

G464	NR	12.
------	----	-----

13. Not applicable

14. Captive insurance and reinsurance subsidiaries:

a. Total assets of captive insurance subsidiaries (2).....

RCON	Amount	
K193	NR	14.a.

b. Total assets of captive reinsurance subsidiaries (2).....

K194	NR	14.b.
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1 Report only highest level URLs (for example, report www.examplebank.biz, but do not also report www.examplebank.biz/checking). Report each top level domain name used (for example, report both www.examplebank.biz and www.examplebank.net).  
2 Report total assets before eliminating intercompany transactions between the consolidated insurance or reinsurance subsidiary and other offices or consolidated subsidiaries of the reporting bank.

Schedule RC-M—Continued

Dollar Amounts in Thousands	RCON	Number	
<i>Item 15 is to be completed by institutions that are required or have elected to be treated as a Qualified Thrift Lender.</i>			
15. Qualified Thrift Lender (QTL) test:			
a. Does the institution use the Home Owners' Loan Act (HOLA) QTL test or the Internal Revenue Service Domestic Building and Loan Association (IRS DBLA) test to determine its QTL compliance? (for the HOLA QTL test, enter 1; for the IRS DBLA test, enter 2).....	L133	NR	15.a.
b. Has the institution been in compliance with the HOLA QTL test as of each month end during the quarter or the IRS DBLA test for its most recent taxable year, as applicable?.....	L135	NR	15.b.
<i>Item 16.a and, if appropriate, items 16.b.(1) through 16.b.(3) are to be completed annually in the December report only.</i>			
16. International remittance transfers offered to consumers: <sup>1</sup>			
a. Estimated number of international remittance transfers provided by your institution during the calendar year ending on the report date.....	N523	NR	16.a.
<i>Items 16.b.(1) through 16.b.(3) are to be completed by institutions that reported 501 or more international remittance transfers in item 16.a in either or both of the current report or the most recent prior report in which item 16.a was required to be completed.</i>			
b. Estimated dollar value of remittance transfers provided by your institution and usage of regulatory exceptions during the calendar year ending on the report date:		Amount	
(1) Estimated dollar value of international remittance transfers.....	N524	NR	16.b.1.
(2) Estimated number of international remittance transfers for which your institution applied the permanent exchange rate exception.....	MM07	NR	16.b.2.
(3) Estimated number of international remittance transfers for which your institution applied the permanent covered third-party fee exception.....	MQ52	NR	16.b.3.
17. U.S. Small Business Administration Paycheck Protection Program (PPP) loans <sup>2</sup> and the Federal Reserve PPP Liquidity Facility (PPPLF):			
a. Number of PPP loans outstanding.....	LG26	0	17.a.
b. Outstanding balance of PPP loans.....	LG27	0	17.b.
c. Outstanding balance of PPP loans pledged to the PPPLF.....	LG28	0	17.c.
d. Outstanding balance of borrowings from Federal Reserve Banks under the PPPLF with a remaining maturity of:			
(1) One year or less.....	LL59	0	17.d.1.
(2) More than one year.....	LL60	0	17.d.2.
e. Quarterly average amount of PPP loans pledged to the PPPLF and excluded from "Total assets for the leverage ratio" reported in Schedule RC-R, Part I, item 30.....	LL57	0	17.e.

<sup>1</sup> Report information about international electronic transfers of funds offered to consumers in the United States that: (a) are "remittance transfers" as defined by subpart B of Regulation E (12 CFR § 1005.30(e)), or (b) would qualify as "remittance transfers" under subpart B of Regulation E (12 CFR § 1005.30(e)) but are excluded from that definition only because the provider is not providing those transfers in the normal course of its business. See 12 CFR § 1005.30(f). For purposes of this item 16, such transfers are referred to as international remittance transfers.

Exclude transfers sent by your institution as a correspondent bank for other providers. Report information only about transfers for which the reporting institution is the provider.

<sup>2</sup> Paycheck Protection Program (PPP) covered loans as defined in sections 7(a)(36) and 7(a)(37) of the Small Business Act (15 U.S.C. 636(a)(36) and (37)).

**Schedule RC-N—Past Due and Nonaccrual Loans, Leases, and Other Assets**

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	(Column A) Past due 30 through 89 days and still accruing		(Column B) Past due 90 days or more and still accruing		(Column C) Nonaccrual	
	RCON	Amount	RCON	Amount	RCON	Amount
Dollar Amounts in Thousands						
1. Loans secured by real estate:						
a. Construction, land development, and other land loans:						
(1) 1-4 family residential construction loans.....	F172	0	F174	0	F176	0
(2) Other construction loans and all land development and other land loans.....	F173	586	F175	0	F177	0
b. Secured by farmland.....	3493	0	3494	0	3495	0
c. Secured by 1-4 family residential properties:						
(1) Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit.....	5398	0	5399	0	5400	186
(2) Closed-end loans secured by 1-4 family residential properties:						
(a) Secured by first liens.....	C236	104	C237	0	C229	0
(b) Secured by junior liens.....	C238	0	C239	0	C230	0
d. Secured by multifamily (5 or more) residential properties.....	3499	0	3500	0	3501	149
e. Secured by nonfarm nonresidential properties:						
(1) Loans secured by owner-occupied nonfarm nonresidential properties.....	F178	0	F180	0	F182	0
(2) Loans secured by other nonfarm nonresidential properties.....	F179	0	F181	0	F183	0
2. Loans to depository institutions and acceptances of other banks.....	B834	0	B835	0	B836	0
3. Not applicable						
4. Commercial and industrial loans.....	1606	0	1607	0	1608	0
5. Loans to individuals for household, family, and other personal expenditures:						
a. Credit cards.....	B575	0	B576	0	B577	0
b. Automobile loans.....	K213	0	K214	0	K215	0
c. Other (includes revolving credit plans other than credit cards and other consumer loans).....	K216	0	K217	0	K218	0
6. Not applicable						
7. All other loans (1).....	5459	0	5460	0	5461	0
8. Lease financing receivables.....	1226	0	1227	0	1228	0
9. Total loans and leases (sum of items 1 through 8).....	1406	690	1407	0	1403	335
10. Debt securities and other assets (exclude other real estate owned and other repossessed assets).....	3505	0	3506	0	3507	0

1 Includes past due and nonaccrual "Loans to finance agricultural production and other loans to farmers," "Obligations (other than securities and leases) of states and political subdivisions in the U.S.," and "Loans to nondepository financial institutions and other loans."

**Schedule RC-N—Continued**

Amounts reported by loan and lease category in Schedule RC-N, items 1 through 8, include guaranteed and unguaranteed portions of past due and nonaccrual loans and leases. Report in items 11 and 12 below certain guaranteed loans and leases that have already been included in the amounts reported in items 1 through 8.

	(Column A) Past due 30 through 89 days and still accruing		(Column B) Past due 90 days or more and still accruing		(Column C) Nonaccrual		
	RCON	Amount	RCON	Amount	RCON	Amount	
Dollar Amounts in Thousands							
11. Loans and leases reported in items 1 through 8 above that are wholly or partially guaranteed by the U.S. Government, excluding loans and leases covered by loss-sharing agreements with the FDIC.....	K036	0	K037	0	K038	0	11.
a. Guaranteed portion of loans and leases included in item 11 above, excluding rebooked "GNMA loans".....	K039	0	K040	0	K041	0	11.a.
b. Rebooked "GNMA loans" that have been repurchased or are eligible for repurchase included in item 11 above.....	K042	0	K043	0	K044	0	11.b.
12. Portion of covered loans and leases reported in item 9 above that is protected by FDIC loss-sharing agreements.....			K103	0	K104	0	12.

**Memoranda**

	(Column A) Past due 30 through 89 days and still accruing		(Column B) Past due 90 days or more and still accruing		(Column C) Nonaccrual		
	RCON	Amount	RCON	Amount	RCON	Amount	
Dollar Amounts in Thousands							
<i>Memorandum items 1.a.(1) through 1.f.(5) are to be completed semiannually in the June and December reports only. Memorandum item 1.g is to be completed quarterly.</i>							
1. Loans restructured in troubled debt restructurings included in Schedule RC-N, items 1 through 7, above (and not reported in Schedule RC-C, Part I, Memorandum item 1):							
a. Construction, land development, and other land loans:							
(1) 1-4 family residential construction loans.....	K105	NR	K106	NR	K107	NR	M.1.a.1.
(2) Other construction loans and all land development and other land loans.....	K108	NR	K109	NR	K110	NR	M.1.a.2.
b. Loans secured by 1-4 family residential properties.....	F661	NR	F662	NR	F663	NR	M.1.b.
c. Secured by multifamily (5 or more) residential properties.....	K111	NR	K112	NR	K113	NR	M.1.c.
d. Secured by nonfarm nonresidential properties:							
(1) Loans secured by owner-occupied nonfarm nonresidential properties.....	K114	NR	K115	NR	K116	NR	M.1.d.1.
(2) Loans secured by other nonfarm nonresidential properties.....	K117	NR	K118	NR	K119	NR	M.1.d.2.
e. Commercial and industrial loans.....	X257	NR	X258	NR	X259	NR	M.1.e.



Schedule RC-N—Continued

Memoranda—Continued

	(Column A) Past due 30 through 89 days and still accruing		(Column B) Past due 90 days or more and still accruing		(Column C) Nonaccrual	
	RCON	Amount	RCON	Amount	RCON	Amount
Dollar Amounts in Thousands						
1.f. All other loans (include loans to individuals for household, family, and other personal expenditures).....	K126	NR	K127	NR	K128	NR
<i>Itemize loan categories included in Memorandum item 1.f, above that exceed 10% of total loans restructured in troubled debt restructurings that are past due 30 days or more or in nonaccrual status (sum of Memorandum items 1.a through 1.e plus 1.f, columns A through C):</i>						
(1) Loans secured by farmland.....	K130	NR	K131	NR	K132	NR
(2) and (3) Not applicable						
(4) Loans to individuals for household, family, and other personal expenditures:						
(a) Credit cards.....	K274	NR	K275	NR	K276	NR
(b) Automobile loans.....	K277	NR	K278	NR	K279	NR
(c) Other (includes revolving credit plans other than credit cards and other consumer loans).....	K280	NR	K281	NR	K282	NR
<i>Memorandum item 1.f.5. is to be completed by:<sup>1</sup></i>						
• Banks with \$300 million or more in total assets						
• Banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers (Schedule RC-C, Part I, item 3) exceeding 5 percent of total loans						
(5) Loans to finance agricultural production and other loans to farmers.....	K138	NR	K139	NR	K140	NR
1.g. Total loans restructured in troubled debt restructurings included in Schedule RC-N items 1 through 7, above (sum of Memorandum items 1.a.(1) through 1.f) (2).....	HK26	0	HK27	0	HK28	106
2. Loans to finance commercial real estate, construction, and land development activities (not secured by real estate) included in Schedule RC-N, items 4 and 7, above.....	6558	0	6559	0	6560	0
3. Not applicable						

1 The \$300 million asset-size test and the five percent of total loans test are based on the total assets and total loans reported on the June 30, 2022, Report of Condition.

2 Exclude amounts reported in Memorandum items 1.f.(1) through 1.f.(5) when calculating the total in Memorandum item 1.g.

Schedule RC-N—Continued

Memoranda—Continued

	(Column A) Past due 30 through 89 days and still accruing		(Column B) Past due 90 days or more and still accruing		(Column C) Nonaccrual	
	RCON	Amount	RCON	Amount	RCON	Amount
Dollar Amounts in Thousands						
<i>Memorandum item 4 is to be completed by:</i> <sup>1</sup>						
• banks with \$300 million or more in total assets						
• banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers (Schedule RC-C, Part I, item 3) exceeding 5 percent of total loans:						
4. Loans to finance agricultural production and other loans to farmers (included in Schedule RC-N, item 7, above).....	1594	0	1597	0	1583	0
<i>Memorandum item 5 is to be completed semiannually in the June and December reports only.</i>						
5. Loans and leases held for sale (included in Schedule RC-N, items 1 through 8, above).....	C240	NR	C241	NR	C226	NR
6. Not applicable						
<i>Memorandum items 7, 8, 9.a, and 9.b are to be completed semiannually in the June and December reports only.</i>						
7. Additions to nonaccrual assets during the previous six months.....						
8. Nonaccrual assets sold during the previous six months.....						

RCON	Amount
C410	NR
C411	NR

	(Column A) Past due 30 through 89 days and still accruing		(Column B) Past due 90 days or more and still accruing		(Column C) Nonaccrual	
	RCON	Amount	RCON	Amount	RCON	Amount
Dollar Amounts in Thousands						
9. Purchased credit-impaired loans accounted for in accordance with FASB ASC 310-30 (former AICPA Statement of Position 03-3): <sup>2</sup>						
a. Outstanding balance.....	L183	NR	L184	NR	L185	NR
b. Amount included in Schedule RC-N, items 1 through 7, above.....	L186	NR	L187	NR	L188	NR

1 The \$300 million asset-size test and the 5 percent of total loans test are based on the total assets and total loans reported on the June 30, 2022, Report of Condition.  
2 Memorandum items 9.a and 9.b should be completed only by institutions that have not yet adopted ASU 2016-13.

# Schedule RC-O—Other Data for Deposit Insurance Assessments

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All FDIC-insured depository institutions must complete Schedule RC-O each quarter on an "unconsolidated single FDIC certificate number basis," unless otherwise indicated (see instructions).

		Dollar Amounts in Thousands		RCON	Amount	
1.	Total deposit liabilities before exclusions (gross) as defined in Section 3(l) of the Federal Deposit Insurance Act and FDIC regulations.....	F236	877,662			1.
2.	Total allowable exclusions, including interest accrued and unpaid on allowable exclusions.....	F237	0			2.
3.	Not applicable					
4.	Average consolidated total assets for the calendar quarter.....	K652	983,820			4.
a.	Averaging method used					
	(for daily averaging, enter 1, for weekly averaging, enter 2).....	K653	1			4.a
5.	Average tangible equity for the calendar quarter (1).....	K654	110,662			5.
6.	Holdings of long-term unsecured debt issued by other FDIC-insured depository institutions.....	K655	0			6.
7.	Unsecured "Other borrowings" with a remaining maturity of (sum of items 7.a through 7.d must be less than or equal to Schedule RC-M, items 5.b.(1)(a)-(d) minus item 10.b):					
a.	One year or less.....	G465	0			7.a.
b.	Over one year through three years.....	G466	0			7.b.
c.	Over three years through five years.....	G467	0			7.c.
d.	Over five years.....	G468	0			7.d.
8.	Subordinated notes and debentures with a remaining maturity of (sum of items 8.a. through 8.d. must equal Schedule RC, item 19):					
a.	One year or less.....	G469	0			8.a.
b.	Over one year through three years.....	G470	0			8.b.
c.	Over three years through five years.....	G471	0			8.c.
d.	Over five years.....	G472	0			8.d.
9.	Brokered reciprocal deposits (included in Schedule RC-E, Memorandum item 1.b).....	G803	0			9.
	<i>Item 9.a is to be completed on a fully consolidated basis by all institutions that own another insured depository institution.</i>					
a.	Fully consolidated brokered reciprocal deposits.....	L190	NR			9.a
10.	Banker's bank certification:					
	Does the reporting institution meet both the statutory definition of a banker's bank and the business conduct test set forth in FDIC regulations?.....	K656	NO			10.
	<i>If the answer to item 10 is "YES", complete items 10.a and 10.b.</i>					
a.	Banker's bank deduction.....	K657	NR			10.a
b.	Banker's bank deduction limit.....	K658	NR			10.b
11.	Custodial bank certification:					
	Does the reporting institution meet the definition of a custodial bank set forth in FDIC regulations?.....	K659	NO			11.
	<i>If the answer to item 11 is "YES", complete items 11.a and 11.b.<sup>2</sup></i>					
a.	Custodial bank deduction.....	K660	NR			11.a
b.	Custodial bank deduction limit.....	K661	NR			11.b

1 See instructions for averaging methods. For deposit insurance assessment purposes, tangible equity is defined as Tier 1 capital as set forth in the banking agencies' regulatory capital standards and reported in Schedule RC-R, Part I, item 26, except as described in the instructions.

2 If the amount reported in item 11.b is zero, item 11.a may be left blank.

Schedule RC-O—Continued

Memoranda

		Dollar Amounts in Thousands	RCON	Amount	
1. Total deposit liabilities of the bank, including related interest accrued and unpaid, less allowable exclusions, including related interest accrued and unpaid (sum of Memorandum items 1.a.(1), 1.b.(1), 1.c.(1), and 1.d.(1) must equal Schedule RC-O, item 1 less item 2):					
a. Deposit accounts (excluding retirement accounts) of \$250,000 or less: <sup>1</sup>					
(1) Amount of deposit accounts (excluding retirement accounts) of \$250,000 or less.....			F049	166,721	M.1.a.1.
(2) Number of deposit accounts (excluding retirement accounts) of \$250,000 or less.....		F050	Number	7,833	M.1.a.2.
b. Deposit accounts (excluding retirement accounts) of more than \$250,000: <sup>1</sup>					
(1) Amount of deposit accounts (excluding retirement accounts) of more than \$250,000.....			F051	709,877	M.1.b.1.
(2) Number of deposit accounts (excluding retirement accounts) of more than \$250,000.....		F052	Number	398	M.1.b.2.
c. Retirement deposit accounts of \$250,000 or less: <sup>1</sup>					
(1) Amount of retirement deposit accounts of \$250,000 or less.....			F045	1,064	M.1.c.1.
(2) Number of retirement deposit accounts of \$250,000 or less.....		F046	Number	117	M.1.c.2.
d. Retirement deposit accounts of more than \$250,000: <sup>1</sup>					
(1) Amount of retirement deposit accounts of more than \$250,000.....			F047	0	M.1.d.1.
(2) Number of retirement deposit accounts of more than \$250,000.....		F048	Number	0	M.1.d.2.
<i>Memorandum item 2 is to be completed by banks with \$1 billion or more in total assets.<sup>2</sup></i>					
2. Estimated amount of uninsured deposits including related interest accrued and unpaid (see instructions) <sup>3</sup> .....			5597	691,600	M.2.
3. Has the reporting institution been consolidated with a parent bank or savings association in that parent bank's or parent savings association's Call Report? If so, report the legal title and FDIC Certificate Number of the parent bank or parent savings association:					
TEXT			RCON	FDIC Cert. No.	
A545			A545	00000	M.3.

1 The dollar amounts used as the basis for reporting in Memorandum items 1.a through 1.d reflect the deposit insurance limits in effect on the report date.

2 The \$1 billion asset-size test is based on the total assets reported on the June 30, 2022, Report of Condition.

3 Uninsured deposits should be estimated based on the deposit insurance limits set forth in Memorandum items 1.a through 1.d.

# Schedule RC-R—Regulatory Capital

## Part I. Regulatory Capital Components and Ratios

Part I is to be completed on a consolidated basis.

		Dollar Amounts in Thousands		RCOA	Amount
<b>Common Equity Tier 1 Capital</b>					
1.	Common stock plus related surplus, net of treasury stock and unearned employee stock ownership plan (ESOP) shares.....	P742	20,000		1.
2.	Retained earnings (1).....	KW00	91,443		2.
a.	To be completed only by institutions that have adopted ASU 2016-13: Does your institution have a CECL transition election in effect as of the quarter-end report date? (enter "0" for No; enter "1" for Yes with a 3-year CECL transition election; enter "2" for Yes with a 5-year 2020 CECL transition election.) .....	RCOA	Number		2.a.
		JJ29	0		
3.	Accumulated other comprehensive income (AOCI).....	RCOA	Amount		3.
		B530	(7,516)		
a.	AOCI opt-out election (enter "1" for Yes; enter "0" for No.).....	0=No	RCOA		3.a.
		1=Yes	P838	1	
4.	Common equity tier 1 minority interest includable in common equity tier 1 capital.....	RCOA	Amount		4.
		P839	0		
5.	Common equity tier 1 capital before adjustments and deductions (sum of items 1 through 4).....	P840	103,927		5.
<b>Common Equity Tier 1 Capital: Adjustments and Deductions</b>					
6.	LESS: Goodwill net of associated deferred tax liabilities (DTLs).....	P841	0		6.
7.	LESS: Intangible assets (other than goodwill and mortgage servicing assets (MSAs)), net of associated DTLs.....	P842	11		7.
8.	LESS: Deferred tax assets (DTAs) that arise from net operating loss and tax credit carryforwards, net of any related valuation allowances and net of DTLs.....	P843	0		8.
9.	AOCI-related adjustments (if entered "1" for Yes in item 3.a, complete only items 9.a through 9.e; if entered "0" for No in item 3.a, complete only item 9.f):				
a.	LESS: Net unrealized gains (losses) on available-for-sale debt securities (if a gain, report as a positive value; if a loss, report as a negative value).....	P844	(5,073)		9.a.
b.	Not applicable				
c.	LESS: Accumulated net gains (losses) on cash flow hedges (if a gain, report as a positive value; if a loss, report as a negative value).....	P846	0		9.c.
d.	LESS: Amounts recorded in AOCI attributed to defined benefit postretirement plans resulting from the initial and subsequent application of the relevant GAAP standards that pertain to such plans (if a gain, report as a positive value; if a loss, report as a negative value).....	P847	(2,443)		9.d.
e.	LESS: Net unrealized gains (losses) on held-to-maturity securities that are included in AOCI (if a gain, report as a positive value; if a loss, report as a negative value).....	P848	0		9.e.
f.	To be completed only by institutions that entered "0" for No in item 3.a: LESS: Accumulated net gain (loss) on cash flow hedges included in AOCI, net of applicable income taxes, that relates to the hedging of items that are not recognized at fair value on the balance sheet (if a gain, report as a positive value; if a loss, report as a negative value).....	P849	NR		9.f.

1 Institutions that have adopted ASU 2016-13 and have elected to apply the 3-year or the 5-year 2020 CECL transition provision should include the applicable portion of the CECL transitional amount or the modified CECL transitional amount, respectively, in this item.

**Schedule RC-R—Continued**

**Part I - Continued**

Dollar Amounts in Thousands		RCOA	Amount	
<b>10. Other deductions from (additions to) common equity tier 1 capital before threshold-based deductions:</b>				
a. LESS: Unrealized net gain (loss) related to changes in the fair value of liabilities that are due to changes in own credit risk (if a gain, report as a positive value; if a loss, report as a negative value).....				
	Q258		0	10.a.
b. LESS: All other deductions from (additions to) common equity tier 1 capital before threshold-based deductions.....				
	P850		0	10.b.
11. Not applicable				
12. Subtotal (item 5 minus items 6 through 10.b).....				
	P852		111,432	12.
13. LESS: Investments in the capital of unconsolidated financial institutions, net of associated DTLs, that exceed 25 percent of item 12.....				
	LB58		0	13.
14. LESS: MSAs, net of associated DTLs, that exceed 25 percent of item 12.....				
	LB59		0	14.
15. LESS: DTAs arising from temporary differences that could not be realized through net operating loss carrybacks, net of related valuation allowances and net of DTLs, that exceed 25 percent of item 12.....				
	LB60		0	15.
16. Not applicable				
17. LESS: Deductions applied to common equity tier 1 capital due to insufficient amounts of additional tier 1 capital and tier 2 capital (1) to cover deductions.....				
	P857		0	17.
18. Total adjustments and deductions for common equity tier 1 capital (sum of items 13 through 17).....				
	P858		0	18.
19. Common equity tier 1 capital (item 12 minus item 18).....				
	P859		111,432	19.
<b>Additional Tier 1 Capital</b>				
20. Additional tier 1 capital instruments plus related surplus.....				
	P860		0	20.
21. Non-qualifying capital instruments subject to phase-out from additional tier 1 capital.....				
	P861		0	21.
22. Tier 1 minority interest not included in common equity tier 1 capital.....				
	P862		0	22.
23. Additional tier 1 capital before deductions (sum of items 20, 21, and 22).....				
	P863		0	23.
24. LESS: Additional tier 1 capital deductions.....				
	P864		0	24.
25. Additional tier 1 capital (greater of item 23 minus item 24, or zero).....				
	P865		0	25.
<b>Tier 1 Capital</b>				
26. Tier 1 capital (sum of items 19 and 25).....				
	B274		111,432	26.
<b>Total Assets for the Leverage Ratio</b>				
27. Average total consolidated assets (2).....				
	KW03		983,820	27.
28. LESS: Deductions from common equity tier 1 capital and additional tier 1 capital (sum of items 6, 7, 8, 10.b, 13 through 15, 17, and certain elements of item 24 - see instructions).....				
	P875		11	28.
29. LESS: Other deductions from (additions to) assets for leverage ratio purposes.....				
	B596		0	29.
30. Total assets for the leverage ratio (item 27 minus items 28 and 29).....				
	A224		983,809	30.

1 An institution that has a CBLR framework election in effect as of the quarter-end report date is neither required to calculate tier 2 capital nor make any deductions that would have been taken from tier 2 capital as of the report date.

2 Institutions that have adopted ASU 2016-13 and have elected to apply the 3-year or the 5-year 2020 CECL transition provision should include the applicable portion of the CECL transitional amount or the modified CECL transitional amount, respectively, in item 27.

Schedule RC-R—Continued

Part I - Continued

Leverage Ratio\*

31. Leverage ratio (item 26 divided by item 30) .....

RCOA	Percentage
7204	11.3266%

a. Does your institution have a community bank leverage ratio (CBLR) framework election in effect as of the quarter-end report date? (enter "1" for Yes; enter "0" for No) .....

0=No	RCOA
1=Yes	LE74 0

If your institution entered "1" for Yes in item 31.a:

- Complete items 32 through 37 and, if applicable, items 38.a through 38.c,
- Do not complete items 39 through 54, and
- Do not complete Part II of Schedule RC-R.

If your institution entered "0" for No in item 31.a:

- Skip (do not complete) items 32 through 38.c,
- Complete items 39 through 54, as applicable, and
- Complete Part II of Schedule RC-R.

Item 31.b is to be completed only by non-advanced approaches institutions that elect to use the Standardized Approach for Counterparty Credit Risk (SA-CCR) for purposes of the standardized approach.

b. Standardized Approach for Counterparty Credit Risk opt-in election (enter "1" for Yes; leave blank for No).....

	RCOA
1=Yes	NC99

Qualifying Criteria and Other Information for CBLR Institutions\*

	(Column A)		(Column B)		
	RCOA	Amount	RCOA	Percentage	
32. Total assets (Schedule RC, item 12); (must be less than \$10 billion).....	2170	NR			32.
33. Trading assets and trading liabilities (Schedule RC, sum of items 5 and 15). Report as a dollar amount in column A and as a percentage of total assets (5% limit) in column B.....	KX77	NR	KX78	NR	33.
34. Off-balance sheet exposures:					
a. Unused portion of conditionally cancellable commitments.....	KX79	NR			34.a.
b. Securities lent and borrowed (Schedule RC-L, sum of items 6.a and 6.b).....	KX80	NR			34.b.
c. Other off-balance sheet exposures.....	KX81	NR			34.c.
d. Total off-balance sheet exposures (sum of items 34.a through 34.c). Report as a dollar amount in column A and as a percentage of total assets (25% limit) in column B.....	KX82	NR	KX83	NR	34.d.

	Dollar Amounts in Thousands		RCOA	Amount	
35. Unconditionally cancellable commitments.....			S540	NR	35.
36. Investments in the tier 2 capital of unconsolidated financial institutions.....			LB61	NR	36.
37. Allocated transfer risk reserve.....			3128	NR	37.
38. Amount of allowances for credit losses on purchased credit-deteriorated assets: <sup>1</sup>					
a. Loans and leases held for investment.....			JJ30	NR	38.a.
b. Held-to-maturity debt securities.....			JJ31	NR	38.b.
c. Other financial assets measured at amortized cost.....			JJ32	NR	38.c.

\* Report each ratio as a percentage, rounded to four decimal places, e.g., 12.3456. the current report date, which must be less than \$10 billion.

1 Items 38.a through 38.c should be completed only by institutions that have adopted ASU 2016-13.

**Schedule RC-R—Continued**

**Part I - Continued**

If your institution entered "0" for No in item 31.a, complete items 39 through 54, as applicable, and Part II of Schedule RC-R.

If your institution entered "1" for Yes in item 31.a, do not complete items 39 through 54 or Part II of Schedule RC-R.

	Dollar Amounts in Thousands		RCOA	Amount	
<b>Tier 2 Capital<sup>1</sup></b>					
39. Tier 2 capital instruments plus related surplus.....	P866	0			39.
40. Non-qualifying capital instruments subject to phase-out from tier 2 capital.....	P867	0			40.
41. Total capital minority interest that is not included in tier 1 capital.....	P868	0			41.
42. Allowance for loan and lease losses includable in tier 2 capital (2,3).....	5310	9,096			42.
43. Not applicable					
44. Tier 2 capital before deductions (sum of items 39 through 42).....	P870	9,096			44.
45. LESS: Tier 2 capital deductions.....	P872	0			45.
46. Tier 2 capital (greater of item 44 minus item 45, or zero).....	5311	9,096			46.
<b>Total Capital</b>					
47. Total capital (sum of items 26 and 46).....	3792	120,528			47.
<b>Total Risk-Weighted Assets</b>					
48. Total risk-weighted assets (from Schedule RC-R, Part II, item 31).....	A223	743,027			48.
<b>Risk-Based Capital Ratios*</b>					
	RCOA	Percentage			
49. Common equity tier 1 capital ratio (item 19 divided by item 48).....	P793	14.9970%			49.
50. Tier 1 capital ratio (item 26 divided by item 48).....	7206	14.9970%			50.
51. Total capital ratio (item 47 divided by item 48).....	7205	16.2212%			51.
<b>Capital Buffer*</b>					
52. Institution-specific capital conservation buffer necessary to avoid limitations on distributions and discretionary bonus payments.....	H311	8.2212%			52.
<b>Dollar Amounts in Thousands</b>					
	RCOA	Amount			
53. Eligible retained income (4).....	H313	0			53.
54. Distributions and discretionary bonus payments during the quarter (5).....	H314	NR			54.

\* Report each ratio and buffer as a percentage, rounded to four decimal places, e.g., 12.3456.

- 1 An institution that has a CBLR framework election in effect as of the quarter-end report date is neither required to calculate tier 2 capital nor make any deductions that would have been taken from tier 2 capital as of the report date.
- 2 Institutions that have adopted ASU 2016-13 should report the amount of adjusted allowances for credit losses (AACL), as defined in the regulatory capital rule, includable in tier 2 capital in item 42.
- 3 Institutions that have adopted ASU 2016-13 and have elected to apply the 3-year or the 5-year 2020 CECL transition provision should subtract the applicable portion of the AACL transitional amount or the modified AACL transitional amount, respectively, from the AACL, as defined in the regulatory capital rule, before determining the amount of AACL includable in tier 2 capital. See instructions for further detail on the CECL transition provisions.
- 4 Institutions must complete item 53 only if the amount reported in item 52 above is less than or equal to 2.5000 percent.
- 5 Institutions must complete item 54 only if the amount reported in Schedule RC-R, Part I, item 52, in the Call Report for the previous calendar quarter-end report date was less than or equal to 2.5000 percent.



# Schedule RC-R—Continued

## Part II. Risk-Weighted Assets

Institutions that entered "1" for Yes in Schedule RC-R, Part I, item 31.a, do not have to complete Schedule RC-R, Part II. Institutions are required to assign a 100 percent risk weight to all assets not specifically assigned a risk weight under Subpart D of the federal banking agencies' regulatory capital rules' and not deducted from tier 1 or tier 2 capital. *Items 1 through 25 (column A through column U, as applicable) are to be completed semiannually in the June and December reports only.*

	(Column A) Totals From Schedule RC	(Column B) Adjustments to Totals Reported in Column A	Allocation by Risk-Weight Category							(Column J) Amount		
			(Column C) 0%	(Column D) 2%	(Column E) 4%	(Column F) 10%	(Column G) 20%	(Column H) 50%	(Column I) 100%		(Column J) 150%	
<b>Dollar Amounts in Thousands</b>	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
<b>Balance Sheet Asset Categories<sup>2</sup></b>	RCON D957	RCON S396	RCON D958					RCON D959	RCON S397	RCON D960	RCON S398	RCON S398
1. Cash and balances due from depository institutions.....	NR	NR	NR					NR	NR	NR	NR	NR
2. Securities:	RCON D961	RCON S389	RCON D962	RCON H174	RCON H175			RCON D963	RCON D964	RCON D965	RCON S400	NR 1.
a. Held-to-maturity securities (3).....	NR	NR	NR	NR	NR			NR	NR	NR	NR	NR 2.a.
b. Available-for-sale debt securities and equity securities with readily determinable fair values not held for trading.....	RCON JA21	RCON S402	RCON D967	RCON H176	RCON H177			RCON D968	RCON D969	RCON D970	RCON S403	NR 2.b.
3. Federal funds sold and securities purchased under agreements to resell:	NR	NR	NR	NR	NR			NR	NR	NR	NR	NR
a. Federal funds sold.....	RCON D971		RCON D972									
b. Securities purchased under agreements to resell.....	NR	RCON H172	NR					RCON D973	RCON S410	RCON D974	RCON S411	NR 3.a.
4. Loans and leases held for sale:	NR	RCON S414	RCON H173									
a. Residential mortgage exposures.....	NR	NR	NR					RCON S415	RCON S416	RCON S417		3.b.
b. High volatility commercial real estate exposures.....	RCON S419	RCON S420	RCON H174					NR	NR	NR		4.a.
	NR	NR	NR					RCON H175	RCON H176	RCON H177	RCON S421	NR 4.b.

<sup>1</sup> For national banks and federal savings associations, 12 CFR Part 217; and for state member banks, 12 CFR Part 217; and for state nonmember banks and state savings associations, 12 CFR Part 324.

<sup>2</sup> All securitization exposures held as on-balance sheet assets of the reporting institution are to be excluded from items 1 through 8 and are to be reported instead in item 9.

<sup>3</sup> Institutions that have adopted ASU 2016-13 and have reported held-to-maturity securities net of allowances for credit losses in item 2.a, column A, should report as a negative number in item 2.a., column B, those allowances for credit losses eligible for inclusion in tier 2 capital, which excludes allowances for credit losses on purchased credit-deteriorated assets.



**Schedule RC-R—Continued**

**Part II—Continued**

(Column A) Totals From Schedule RC	(Column B) Adjustments to Totals Reported in Column A	Allocation by Risk-Weight Category									
		(Column C) 0%	(Column D) 2%	(Column E) 4%	(Column F) 10%	(Column G) 20%	(Column H) 50%	(Column I) 100%	(Column J) 150%		
Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	
RCON S423	RCON S424	RCON S425	RCON H178	RCON H179	RCON S426	RCON S427	RCON S428	RCON S429	RCON S430	RCON S431	
NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	
RCON S431	RCON S432	RCON S433	RCON H180	RCON H181	RCON S434	RCON S435	RCON S436	RCON S437	RCON S438	RCON S439	
NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	
RCON S439	RCON S440	RCON H178			RCON S441	RCON S442	RCON S443				
NR	NR	NR			NR	NR	NR				
RCON S445	RCON S446	RCON H179			RCON H180	RCON H181	RCON H182	RCON S447			
NR	NR	NR			NR	NR	NR	NR			
RCON S449	RCON S450	RCON S451	RCON H182	RCON H183	RCON S452	RCON S453	RCON S454	RCON S455			
NR	NR	NR	NR	NR	NR	NR	NR	NR			
RCON S457	RCON S458	RCON S459	RCON H184	RCON H185	RCON S460	RCON S461	RCON S462	RCON S463			
NR	NR	NR	NR	NR	NR	NR	NR	NR			
RCON 3123	RCON 3123										
NR	NR										

- 4. Dollar Amounts in Thousands
  - a. Loans and leases held for sale (continued):
  - b. Exposures past due 90 days or more or on nonaccrual (1).....
  - c. All other exposures.....
  - d. Loans and leases held for investment: (2)
    - a. Residential mortgage exposures.....
    - b. High volatility commercial real estate exposures.....
    - c. Exposures past due 90 days or more or on nonaccrual (3).....
    - d. All other exposures.....
  - e. LESS: Allowance for loan and lease losses (4).....

1 For loans and leases held for sale, exclude residential mortgage exposures, high volatility commercial real estate exposures, or sovereign exposures that are past due 90 days or more or on nonaccrual.  
 2 Institutions that have adopted ASU 2016-13 should report as a positive number in column B of items 5.a through 5.d, as appropriate, any allowances for credit losses on purchased credit-deteriorated assets reported in column A of items 5.a through 5.d, as appropriate.  
 3 For loans and leases held for investment, exclude residential mortgage exposures, high volatility commercial real estate exposures, or sovereign exposures that are past due 90 days or more or on nonaccrual.  
 4 Institutions that have adopted ASU 2016-13 should report the allowance for credit losses on loans and leases in item 6, columns A and B.

# Schedule RC-R—Continued

## Part II—Continued

(Column K)	(Column L)	(Column M)	(Column N)	(Column O)	(Column P)	(Column Q)	(Column R)	(Column S)
Allocation by Risk-Weight Category								
250%	300%	400%	600%	625%	937.5%	1250%	Exposure Amount	Risk-Weighted Asset Amount
Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
							RCON H277	RCON H278
							NR	NR 4.c.
							RCON H279	RCON H280
							NR	NR 4.d.
							RCON H281	RCON H282
							NR	NR 5.a.
							RCON H283	RCON H284
							NR	NR 5.b.
							RCON H285	RCON H286
							NR	NR 5.c.
							RCON H287	RCON H288
							NR	NR 5.d.
								6.

Dollar Amounts in Thousands

- 4. Loans and leases held for sale (continued):
  - c. Exposures past due 90 days or more or on nonaccrual (2).....
  - d. All other exposures.....
- 5. Loans and leases held for investment:
  - a. Residential mortgage exposures.....
  - b. High volatility commercial real estate exposures.....
  - c. Exposures past due 90 days or more or on nonaccrual (3).....
  - d. All other exposures.....
- 6. LESS: Allowance for loan and lease losses.....

1 Includes, for example, investments in mutual funds/investment funds, exposures collateralized by securitization exposures or mutual funds, separate account bank-owned life insurance, and default fund contributions to central counterparties.  
 2 For loans and leases held for sale, exclude residential mortgage exposures, high volatility commercial real estate exposures, or sovereign exposures that are past due 90 days or more or on nonaccrual.  
 3 For loans and leases held for investment, exclude residential mortgage exposures, high volatility commercial real estate exposures, or sovereign exposures that are past due 90 days or more or on nonaccrual.

**Schedule RC-R—Continued**

**Part II—Continued**

	(Column A) Totals From Schedule RC	(Column B) Adjustments to Totals Reported in Column A	Allocation by Risk-Weight Category							(Column J)	
			(Column C) 0%	(Column D) 2%	(Column E) 4%	(Column F) 10%	(Column G) 20%	(Column H) 50%	(Column I) 100%		(Column J) 150%
	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
7. Trading assets.....	RCON D976	RCON S466	RCON D977	RCON H186	RCON H187	RCON D978	RCON D979	RCON D980	RCON S467		
	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
8. All other assets (1,2,3).....	RCON D981	RCON S469	RCON D982	RCON H188	RCON H189	RCON D983	RCON D984	RCON D985	RCON H185		
a. Separate account bank-owned life insurance.....	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
b. Default fund contributions to central counterparties.....											

1 Includes premises and fixed assets; other real estate owned; investments in unconsolidated subsidiaries and associated companies; direct and indirect investments in real estate ventures; intangible assets; and other assets.  
 2 Institutions that have adopted ASU 2016-13 and have elected to apply the 3-year or the 5-year 2020 CECL transition provision should report as a positive number in item 8, column B, the applicable portion of the DTA transitional amount as determined in accordance with the 3-year or the 5-year 2020 CECL transition rule, respectively.  
 3 Institutions that have adopted ASU 2016-13 and have reported any assets, net of allowances for credit losses in item 8, column A, should report as a negative number in item 8, column B, those allowances for credit losses eligible for inclusion in tier 2 capital, which excludes allowances for credit losses on purchased credit-deteriorated assets.

# Schedule RC-R—Continued

## Part II—Continued

(Column K)	(Column L)	(Column M)	(Column N)	(Column O)	(Column P)	(Column Q)	(Column R)	(Column S)
<b>Allocation by Risk-Weight Category</b>								
250%	300%	400%	600%	625%	937.5%	1250%	Exposure Amount	Risk-Weighted Asset Amount
Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
	RCON H186	RCON H290	RCON H187				RCON H291	RCON H292
	NR	NR	NR				NR	NR
RCON H293	RCON H188	RCON S470	RCON S471				RCON H294	RCON H295
	NR	NR	NR				NR	NR
							RCON H296	RCON H297
							RCON H298	RCON H299
							NR	NR
								NR 7.
								NR 8.
								NR 8.a.
								NR 8.b.

- 7. Trading assets.....
- 8. All other assets (2).....
  - a. Separate account bank-owned life insurance.....
  - b. Default fund contributions to central counterparties.....

1 Includes, for example, investments in mutual funds/investment funds, exposures collateralized by securitization exposures or mutual funds, separate account bank-owned life insurance, and default fund contributions to central counterparties.  
 2 Includes premises and fixed assets; other real estate owned; investments in unconsolidated subsidiaries and associated companies; direct and indirect investments in real estate ventures; intangible assets; and other assets.

# Schedule RC-R—Continued

## Part II—Continued

(Column A) Totals	(Column B) Adjustments to Totals Reported in Column A	(Column C) Allocation by Risk-Weight Category (Exposure Amount)	(Column D) SSFA <sup>1</sup> Amount	(Column E) Gross-Up Amount
Amount	Amount	1250% Amount	Amount	Amount
RCON S475	RCON S476	RCON S477	RCON S478	RCON S479
NR	NR	NR	NR	NR 9.a.
RCON S480	RCON S481	RCON S482	RCON S483	RCON S484
NR	NR	NR	NR	NR 9.b.
RCON S485	RCON S486	RCON S487	RCON S488	RCON S489
NR	NR	NR	NR	NR 9.c.
RCON S490	RCON S491	RCON S492	RCON S493	RCON S494
NR	NR	NR	NR	NR 9.d.
RCON S495	RCON S496	RCON S497	RCON S498	RCON S499
NR	NR	NR	NR	NR 10.

**Dollar Amounts in Thousands**

**Securitization Exposures: On- and Off-Balance Sheet**

9. On-balance sheet securitization exposures:
  - a. Held-to-maturity securities (2).....
  - b. Available-for-sale securities.....
  - c. Trading assets.....
  - d. All other on-balance sheet securitization exposures.....
10. Off-balance sheet securitization exposures.....

(Column A) Total From Schedule RC	(Column B) Adjustments to Totals Reported in Column A	(Column C)	(Column D)	(Column E)	(Column F)	(Column G)	(Column H)	(Column I)	(Column J)
Amount	Amount	0%	2%	4%	10%	20%	50%	100%	150%
RCON 2170	RCON S500	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
NR	NR	RCON D987	RCON H190	RCON H191	RCON D988	RCON D989	RCON D990	RCON S503	NR
NR	NR	NR	NR	NR	NR	NR	NR	NR	NR 11.

11. Total balance sheet assets (3).....

(Column K)	(Column L)	(Column M)	(Column N)	(Column O)	(Column P)	(Column Q)	(Column R)
250%	300%	400%	600%	625%	937.5%	1250%	Application of Other Risk-Weighting Approaches
Amount	Amount	Amount	Amount	Amount	Amount	Amount	Exposure Amount
RCON S504	RCON S505	RCON S506	RCON S507	RCON S507	RCON S510	RCON H300	Amount
NR	NR	NR	NR	NR	NR	NR	RCON H300

11. Total balance sheet assets (3).....

<sup>1</sup> Simplified Supervisory Formula Approach.  
<sup>2</sup> Institutions that have adopted ASU 2016-13 and have reported held-to-maturity securities, net of allowances for credit losses in item 9.a, column A, should report as a negative number in item 9.a., column B, those allowances for credit losses eligible for inclusion in tier 2 capital, which excludes allowances for credit losses on purchased credit-deteriorated assets.  
<sup>3</sup> For each of columns A through R of item 11, report the sum of columns B through R must equal column A. Item 11, column A, must equal Schedule RC, item 12.

**Schedule RC-R—Continued**

**Part II—Continued**

(Column A) Face, Notional, or Other Amount	(Column B) Credit Equivalent Amount <sup>2</sup>	CCF <sup>1</sup>	Allocation by Risk-Weight Category										
			(Column C) Amount	(Column D) Amount	(Column E) Amount	(Col F) Amount	(Column G) Amount	(Column H) Amount	(Column I) Amount	(Column J) Amount			
			0%	2%	4%	10%	20%	50%	100%	150%			
Dollar Amounts in Thousands													
<b>Derivatives, Off-Balance Sheet Items, and Other Items Subject to Risk Weighting (Excluding Securitization Exposures) (3)</b>													
12. Financial standby letters of credit.....	RCON D992	NR	RCON D993	RCON HJ92	RCON HJ93		RCON D994	RCON D995	RCON D996	RCON S511			
13. Performance standby letters of credit and transaction-related contingent items.....	RCON D997	NR	RCON D999				RCON G603	RCON G604	RCON G605	RCON S512			
14. Commercial and similar letters of credit with an original maturity of one year or less.....	RCON G606	NR	RCON G608	RCON HJ94	RCON HJ95		RCON G609	RCON G610	RCON G611	RCON S513			
15. Retained recourse on small business obligations sold with recourse.....	RCON G612	NR	RCON G614				RCON G615	RCON G616	RCON G617	RCON S514			

<sup>1</sup> Credit conversion factor.

<sup>2</sup> Column A multiplied by credit conversion factor. For each of items 12 through 21, the sum of columns C through J plus column R must equal column B.

<sup>3</sup> All derivatives and off-balance sheet items that are securitization exposures are to be excluded from items 12 through 21 and are to be reported instead in item 10.



# Schedule RC-R—Continued

## Part II—Continued

	(Column A) Face, Notional, or Other Amount	CCF	(Column B) Credit Equivalent Amount <sup>2</sup>	Allocation by Risk-Weight Category										
				(Column C) 0%	(Column D) 2%	(Column E) 4%	(Col F) 10%	(Column G) 20%	(Column H) 50%	(Column I) 100%	(Column J) 150%			
	Amount		Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
16. Repo-style transactions (3) .....	RCON S515		RCON S516	RCON S517	RCON S518	RCON S519		RCON S520	RCON S521	RCON S522	RCON S523			
17. All other off-balance sheet liabilities .....	RCON G618	NR 1.0	RCON G619	RCON G620				RCON G621	RCON G622	RCON G623	RCON S524			
18. Unused commitments (exclude unused commitments to asset-backed commercial paper conduits):														
a. Original maturity of one year or less .....	RCON S525	NR 0.2	RCON S526	RCON S527	RCON HJ96	RCON HJ97		RCON S528	RCON S529	RCON S530	RCON S531			
b. Original maturity exceeding one year .....	RCON G624	NR 0.5	RCON G625	RCON G626	RCON HJ98	RCON HJ99		RCON G627	RCON G628	RCON G629	RCON S539			
19. Unconditionally cancelable commitments .....	RCON S540	NR 0.0	RCON S541											
20. Over-the-counter derivatives .....			RCON S542	RCON S543	RCON HK00	RCON HK01	RCON S544	RCON S545	RCON S546	RCON S547	RCON S548			
21. Centrally cleared derivatives .....			RCON S549	RCON S550	RCON S551	RCON S552		RCON S554	RCON S555	RCON S556	RCON S557			
22. Unsettled transactions (failed trades) (4) .....	RCON H191	NR		RCON H193				RCON H194	RCON H195	RCON H196	RCON H197			

1 Credit conversion factor.  
 2 For items 16 through 19, column A multiplied by credit conversion factor.  
 3 Includes securities purchased under agreements to resell (reverse repos), securities sold under agreements to repurchase (repos), securities borrowed, and securities lent.  
 4 For item 22, the sum of columns C through Q must equal column A.

# Schedule RC-R—Continued

## Part II—Continued

(Column O)	(Column P)	(Column Q)	(Column R)	(Column S)
Allocation by Risk-Weight Category			Application of Other Risk-Weighting Approaches <sup>1</sup>	
625%	937.5%	1250%	Credit Equivalent Amount	Risk-Weighted Asset Amount
Amount	Amount	Amount	Amount	Amount
			RCON H301	RCON H302
			NR	NR
			RCON H303	RCON H304
			NR	NR
			RCON H307	RCON H308
			NR	NR
			RCON H309	RCON H310
			NR	NR
RCON H198	RCON H199	RCON H200		
NR	NR	NR		

Dollar Amounts in Thousands

- 16. Repo-style transactions (2).....
- 17. All other off-balance sheet liabilities.....
- 18. Unused commitments (excludes unused commitments to asset-backed commercial paper conduits):
  - a. Original maturity of one year or less.....
  - b. Original maturity exceeding one year .....
- 19. Unconditionally cancelable commitments .....
- 20. Over-the-counter derivatives .....
- 21. Centrally cleared derivatives .....
- 22. Unsettled transactions (failed trades) (3).....

<sup>1</sup> Includes, for example, exposures collateralized by securitization exposures or mutual funds.  
<sup>2</sup> Includes securities purchased under agreements to resell (reverse repos), securities sold under agreements to repurchase (repos), securities borrowed, and securities lent.  
<sup>3</sup> For item 22, the sum of columns C through Q must equal column A.

# Schedule RC-R—Continued

## Part II—Continued

(Column C)	(Column D)	(Column E)	(Column F)	(Column G)	(Column H)	(Column I)	(Column J)
Allocation by Risk-Weight Category							
0%	2%	4%	10%	20%	50%	100%	150%
Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
RCON G630	RCON S558	RCON S559	RCON S560	RCON G631	RCON G632	RCON G633	RCON S561
NR	NR	NR	NR	NR	NR	NR	NR
X 0%	X 2%	X 4%	X 10%	X 20%	X 50%	X 100%	X 150%
RCON G634	RCON S569	RCON S570	RCON S571	RCON G635	RCON G636	RCON G637	RCON S572
NR	NR	NR	NR	NR	NR	NR	NR

Dollar Amounts in Thousands

23. Total assets, derivatives, off-balance sheet items, and other items subject to risk weighting by risk-weight category (for each of columns C through P, sum of items 11 through 22; for column Q, sum of items 10 through 22) .....

24. Risk weight factor .....

25. Risk-weighted assets by risk-weight category (for each column, item 23 multiplied by item 24) .....

# Schedule RC-R—Continued

## Part II—Continued

(Column K)	(Column L)	(Column M)	(Column N)	(Column O)	(Column P)	(Column Q)
Allocation by Risk-Weight Category						
250% Amount	300% Amount	400% Amount	600% Amount	625% Amount	937.5% Amount	1250% Amount
RCON S562	RCON S563	RCON S564	RCON S565	RCON S566	RCON S567	RCON S568
NR	NR	NR	NR	NR	NR	NR
X 250%	X 300%	X 400%	X 600%	X 625%	X 937.5%	X 1250%
RCON S573	RCON S574	RCON S575	RCON S576	RCON S577	RCON S578	RCON S579
NR	NR	NR	NR	NR	NR	NR

Dollar Amounts in Thousands

- 23. Total assets, derivatives, off-balance sheet items, and other items subject to risk weighting by risk-weight category (for each of columns C through P, sum of items 11 through 22; for column Q, sum of items 10 through 22) .....
- 24. Risk weight factor .....
- 25. Risk-weighted assets by risk-weight category (for each column, item 23 multiplied by item 24) .....

Items 26 through 31 are to be completed quarterly.

	Dollar Amounts in Thousands	
	RCON	Amount
26. Risk-weighted assets base for purposes of calculating the allowance for loan and lease losses 1.25 percent threshold (1).....	S580	743,027
27. Standardized market-risk weighted assets (applicable only to banks that are covered by the market risk capital rules).....	S581	0
28. Risk-weighted assets before deductions for excess allowance for loan and lease losses and allocated transfer risk reserve (2,3).....	B704	743,027
29. LESS: Excess allowance for loan and lease losses (4,5).....	A222	0
30. LESS: Allocated transfer risk reserve .....	3128	0
31. Total risk-weighted assets (item 28 minus items 29 and 30).....	G641	743,027

1 For institutions that have adopted ASU 2016-13, the risk-weighted assets base reported in item 26 is for purposes of calculating the adjusted allowances for credit losses (AACL) 1.25 percent threshold.  
 2 Sum of items 2.b through 20, column S; items 9.a, 9.b, 9.c, 9.d, and 10, columns T and U; item 25, columns C through Q; and item 27 (if applicable).  
 3 For institutions that have adopted ASU 2016-13, the risk-weighted assets reported in item 28 represents the amount of risk-weighted assets before deductions for excess AACL and allocated transfer risk reserve.  
 4 Institutions that have adopted ASU 2016-13 should report the excess AACL.  
 5 Institutions that have adopted ASU 2016-13 and have elected to apply the 3-year or the 5-year 2020 CECL transition provision should subtract the applicable portion of the AACL transitional amount or the modified AACL transitional amount, respectively, from the AACL, as defined in the regulatory capital rule, before determining the amount of excess AACL.

**Schedule RC-R—Continued**

**Part II—Continued**

**Memoranda**

*Memorandum items 1, 2, and 3 are to be completed semiannually in the June and December reports only.*

1. Current credit exposure across all derivative contracts covered by the regulatory capital rules .....

Dollar Amounts in Thousands		RCON	Amount
		G642	NR
			M.1.

2. Notional principal amounts of over-the-counter derivative contracts:

	Dollar Amounts in Thousands			With a remaining maturity of			
	(Column A) One year or less	(Column B) Over one year through five years	(Column C) Over five years	RCON	Amount	RCON	Amount
a. Interest rate .....	S582	NR	S583	NR	S584	NR	M.2.a.
b. Foreign exchange rate and gold .....	S585	NR	S586	NR	S587	NR	M.2.b.
c. Credit (investment grade reference asset) .....	S588	NR	S589	NR	S590	NR	M.2.c.
d. Credit (non-investment grade reference asset) .....	S591	NR	S592	NR	S593	NR	M.2.d.
e. Equity .....	S594	NR	S595	NR	S596	NR	M.2.e.
f. Precious metals (except gold) .....	S597	NR	S598	NR	S599	NR	M.2.f.
g. Other .....	S600	NR	S601	NR	S602	NR	M.2.g.
3. Notional principal amounts of centrally cleared derivative contracts:							
a. Interest rate .....	S603	NR	S604	NR	S605	NR	M.3.a.
b. Foreign exchange rate and gold .....	S606	NR	S607	NR	S608	NR	M.3.b.
c. Credit (investment grade reference asset) .....	S609	NR	S610	NR	S611	NR	M.3.c.
d. Credit (non-investment grade reference asset) .....	S612	NR	S613	NR	S614	NR	M.3.d.
e. Equity .....	S615	NR	S616	NR	S617	NR	M.3.e.
f. Precious metals (except gold) .....	S618	NR	S619	NR	S620	NR	M.3.f.
g. Other .....	S621	NR	S622	NR	S623	NR	M.3.g.

4. Amount of allowances for credit losses on purchased credit-deteriorated assets:<sup>1</sup>

Dollar Amounts in Thousands		RCON	Amount
a. Loans and leases held for investment.....		JJ30	0
b. Held-to-maturity debt securities.....		JJ31	0
c. Other financial assets measured at amortized cost.....		JJ32	0

<sup>1</sup> Memorandum items 4.a through 4.c should be completed quarterly only by institutions that have adopted ASU 2016-13.

# Schedule RC-T—Fiduciary and Related Services

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1. Does the institution have fiduciary powers? (If "NO", do not complete Schedule RC-T).....
2. Does the institution exercise the fiduciary powers it has been granted?.....
3. Does the institution have any fiduciary or related activity (in the form of assets or accounts) to report in this schedule? (If "NO," do not complete the rest of Schedule RC-T).....

RCON	YES / NO	
A345	YES	1.
A346	YES	2.
B867	YES	3.

If the answer to item 3 is "YES," complete the applicable items of Schedule RC-T, as follows:

Institutions with total fiduciary assets (item 10, sum of columns A and B) greater than \$1 billion (as of the preceding December 31 report date) or with gross fiduciary and related services income greater than 10% of revenue (net interest income plus noninterest income) for the preceding calendar year must complete:

- Items 4 through 22 and Memorandum item 3 quarterly,
- Items 23 through 26 annually with the December report, and
- Memorandum items 1, 2, and 4 annually with the December report.

Institutions with total fiduciary assets (item 10, sum of columns A and B) greater than \$250 million but less than or equal to \$1 billion (as of the preceding December 31 report date) that do not meet the fiduciary income test for quarterly reporting must complete:

- Items 4 through 22 and Memorandum item 3 semiannually with the June and December reports,
- Items 23 through 26 annually with the December report, and
- Memorandum items 1, 2, and 4 annually with the December report.

Institutions with total fiduciary assets (item 10, sum of columns A and B) less than or equal to \$250 million (as of the preceding December 31 report date) that do not meet the fiduciary income test for quarterly reporting must complete:

- Items 4 through 13 annually with the December report, and
  - Memorandum items 1 through 3 annually with the December report.
- Institutions with total fiduciary assets greater than \$100 million but less than or equal to \$250 million (as of the preceding December 31 report date) that do not meet the fiduciary income test for quarterly reporting must also complete Memorandum item 4 annually with the December report.

	(Column A) Managed Assets	(Column B) Non-Managed Assets	(Column C) Number of Managed Accounts	(Column D) Number of Non-Managed Accounts	
	Amount	Amount	Number	Number	
Dollar Amounts in Thousands					
<b>Fiduciary and Related Assets</b>	RCON B868	RCON B869	RCON B870	RCON B871	
4. Personal trust and agency accounts.....	28,533	108,572	5	14	4.
5. Employee benefit and retirement-related trust and agency accounts:					
a. Employee benefit - defined contribution.....	RCON B872 175	RCON B873 516,418	RCON B874 1	RCON B875 6	5.a.
b. Employee benefit - defined benefit.....	RCON B876 2,196,759	RCON B877 7,823,607	RCON B878 42	RCON B879 82	5.b.
c. Other employee benefit and retirement-related accounts.....	RCON B880 590,431	RCON B881 1,153,735	RCON B882 27	RCON B883 39	5.c.
6. Corporate trust and agency accounts.....	RCON B884 0	RCON B885 2,928,011	RCON C001 0	RCON C002 1,317	6.
7. Investment management and investment advisory agency accounts.....	RCON B886 290,502	RCON J253 0	RCON B888 60	RCON J254 0	7.
8. Foundation and endowment trust and agency accounts..	RCON J255 3,617	RCON J256 27,267	RCON J257 1	RCON J258 3	8.
9. Other fiduciary accounts.....	RCON B890 22,541	RCON B891 162,323	RCON B892 9	RCON B893 24	9.
10. Total fiduciary accounts (sum of items 4 through 9).....	RCON B894 3,132,558	RCON B895 12,719,933	RCON B896 145	RCON B897 1,485	10.

**Schedule RC-T—Continued**

	(Column A) Managed Assets	(Column B) Non-Managed Assets	(Column C) Number of Managed Accounts	(Column D) Number of Non-Managed Accounts	
	Amount	Amount	Number	Number	
Dollar Amounts in Thousands					
11. Custody and safekeeping accounts.....		RCON B898 1,053,431		RCON B899 60	11.
12. Not applicable					
13. Individual Retirement Accounts, Health Savings Accounts, and other similar accounts (included in items 5.c and 11).....	RCON J259 0	RCON J260 0	RCON J261 0	RCON J262 0	13.

	Dollar Amounts in Thousands		RIAD	Amount	
<b>Fiduciary and Related Services Income</b>					
14. Personal trust and agency accounts.....			B904	220	14.
15. Employee benefit and retirement-related trust and agency accounts:					
a. Employee benefit - defined contribution.....			B905	4	15.a.
b. Employee benefit - defined benefit.....			B906	4,045	15.b.
c. Other employee benefit and retirement-related accounts.....			B907	1,476	15.c.
16. Corporate trust and agency accounts.....			A479	3,613	16.
17. Investment management and investment advisory agency accounts.....			J315	540	17.
18. Foundation and endowment trust and agency accounts.....			J316	13	18.
19. Other fiduciary accounts.....			A480	108	19.
20. Custody and safekeeping accounts.....			B909	214	20.
21. Other fiduciary and related services income.....			B910	0	21.
22. Total gross fiduciary and related services income (sum of items 14 through 21) (must equal Schedule RI, item 5.a).....			4070	10,233	22.
23. Less: Expenses.....			C058	NR	23.
24. Less: Net losses from fiduciary and related services.....			A488	NR	24.
25. Plus: Intracompany income credits for fiduciary and related services.....			B911	NR	25.
26. Net fiduciary and related services income.....			A491	NR	26.

**Memoranda**

	Dollar Amounts in Thousands					
	(Column A) Personal Trust and Agency and Investment Management Agency Accounts		(Column B) Employee Benefit and Retirement-Related Trust and Agency Accounts		(Column C) All Other Accounts	
	RCON	Amount	RCON	Amount	RCON	Amount
1. Managed assets held in fiduciary accounts:						
a. Noninterest-bearing deposits.....	J263	NR	J264	NR	J265	NR
b. Interest-bearing deposits.....	J266	NR	J267	NR	J268	NR
c. U.S. Treasury and U.S. Government agency obligations.....	J269	NR	J270	NR	J271	NR
d. State, county, and municipal obligations.....	J272	NR	J273	NR	J274	NR
e. Money market mutual funds.....	J275	NR	J276	NR	J277	NR
f. Equity mutual funds.....	J278	NR	J279	NR	J280	NR
g. Other mutual funds.....	J281	NR	J282	NR	J283	NR
h. Common trust funds and collective investment funds.....	J284	NR	J285	NR	J286	NR
i. Other short-term obligations.....	J287	NR	J288	NR	J289	NR
j. Other notes and bonds.....	J290	NR	J291	NR	J292	NR
k. Investments in unregistered funds and private equity investments.....	J293	NR	J294	NR	J295	NR

**Schedule RC-T—Continued**

**Memoranda—Continued**

	(Column A) Personal Trust and Agency and Investment Management Agency Accounts		(Column B) Employee Benefit and Retirement-Related Trust and Agency Accounts		(Column C) All Other Accounts		
	RCON	Amount	RCON	Amount	RCON	Amount	
Dollar Amounts in Thousands							
1. i. Other common and preferred stocks.....	J296	NR	J297	NR	J298	NR	M.1.i.
m. Real estate mortgages.....	J299	NR	J300	NR	J301	NR	M.1.m.
n. Real estate.....	J302	NR	J303	NR	J304	NR	M.1.n.
o. Miscellaneous assets.....	J305	NR	J306	NR	J307	NR	M.1.o.
p. Total managed assets held in fiduciary accounts (for each column, sum of Memorandum items 1.a through 1.o).....	J308	NR	J309	NR	J310	NR	M.1.p.

	(Column A) Managed Assets		(Column B) Number of Managed Accounts		
	RCON	Amount	RCON	Number	
Dollar Amounts in Thousands					
1. q. Investments of managed fiduciary accounts in advised or sponsored mutual funds.....	J311	NR	J312	NR	M.1.q.

	(Column A) Number of Issues		(Column B) Principal Amount Outstanding		
	RCON	Number	RCON	Amount	
Dollar Amounts in Thousands					
2. Corporate trust and agency accounts:					
a. Corporate and municipal trusteeships.....	B927	NR	RCON B928		M.2.a.
(1) Issues reported in Memorandum item 2.a that are in default.....	J313	NR	RCON J314		M.2.a.1.
b. Transfer agent, registrar, paying agent, and other corporate agency.....	B929	NR			M.2.b.

Memorandum items 3.a through 3.h are to be completed by banks with collective investment funds and common trust funds with a total market value of \$1 billion or more as of the preceding December 31 report date.

Memorandum item 3.h only is to be completed by banks with collective investment funds and common trust funds with a total market value of less than \$1 billion as of the preceding December 31 report date.

	(Column A) Number of Funds		(Column B) Market Value of Fund Assets		
	RCON	Number	RCON	Amount	
Dollar Amounts in Thousands					
3. Collective investment funds and common trust funds:					
a. Domestic equity.....	B931	NR	B932	NR	M.3.a.
b. International/Global equity.....	B933	NR	B934	NR	M.3.b.
c. Stock/Bond blend.....	B935	NR	B936	NR	M.3.c.
d. Taxable bond.....	B937	NR	B938	NR	M.3.d.
e. Municipal bond.....	B939	NR	B940	NR	M.3.e.
f. Short-term investments/Money market.....	B941	NR	B942	NR	M.3.f.
g. Specialty/Other.....	B943	NR	B944	NR	M.3.g.
h. Total collective investment funds (sum of Memorandum items 3.a through 3.g).....	B945	3	B946	3,679	M.3.h.



**Schedule RC-T—Continued**

**Memoranda—Continued**

	Dollar Amounts in Thousands					
	(Column A) Gross Losses Managed Accounts		(Column B) Gross Losses Non-Managed Accounts		(Column C) Recoveries	
	RIAD	Amount	RIAD	Amount	RIAD	Amount
<b>4. Fiduciary settlements, surcharges, and other losses:</b>						
a. Personal trust and agency accounts.....	B947	NR	B948	NR	B949	NR
b. Employee benefit and retirement-related trust and agency accounts.....	B950	NR	B951	NR	B952	NR
c. Investment management and investment advisory agency accounts.....	B953	NR	B954	NR	B955	NR
d. Other fiduciary accounts and related services.....	B956	NR	B957	NR	B958	NR
e. Total fiduciary settlements, surcharges, and other losses (sum of Memorandum items 4.a through 4.d) (sum of columns A and B minus column C must equal Schedule RC-T, item 24).....	B959	NR	B960	NR	B961	NR

Person to whom questions about Schedule RC-T - Fiduciary and Related Services should be directed:

ROBERT LESAK, VICE PRESIDENT

Name and Title (TEXT B962)

RLESAK@ABOC.COM

E-mail Address (TEXT B926)

(312) 822-8349

Telephone: Area code/phone number/extension (TEXT B963)

(312) 541-7395

FAX: Area code/phone number (TEXT B964)

# Schedule SU—Supplemental Information

All institutions must complete the indicator questions with either a "Yes" or a "No". For questions for which the response is "Yes", the corresponding items must be completed.

		Dollar Amounts in Thousands		RCON	YES / NO
<b>Derivatives</b>					
1.	Does the institution have any derivative contracts? .....	FT00	NO		1.
			Amount		
a.	Total gross notional amount of interest rate derivatives held for trading .....	A126	NR		1.a.
b.	Total gross notional amount of all other derivatives held for trading .....	FT01	NR		1.b.
c.	Total gross notional amount of interest rate derivatives not held for trading .....	8725	NR		1.c.
d.	Total gross notional amount of all other derivatives not held for trading .....	FT02	NR		1.d.
<b>1-4 Family Residential Mortgage Banking Activities</b>					
2.	For the two calendar quarters preceding the current calendar quarter, did the institution meet one or both of the following mortgage banking activity thresholds: (1) Sales of 1-4 family residential mortgage loans during the calendar quarter exceeded \$10 million, or (2) 1-4 family residential mortgage loans held for sale or trading as of calendar quarter-end exceeded \$10 million? .....	RCON	YES / NO		
		FT03	NO		2.
			Amount		
a.	Principal amount of 1-4 family residential mortgage loans sold during the quarter .....	FT04	NR		2.a.
b.	Quarter-end amount of 1-4 family residential mortgage loans held for sale or trading .....	FT05	NR		2.b.
<b>Assets and Liabilities Measured at Fair Value on a Recurring Basis</b>					
3.	Does the institution use the fair value option to measure any of its assets or liabilities?.....	RCON	YES / NO		
		FT06	NO		3.
			Amount		
a.	Aggregate amount of fair value option assets.....	HK18	NR		3.a.
b.	Aggregate amount of fair value option liabilities.....	HK19	NR		3.b.
		RIAD			
c.	Year-to-date net gains (losses) recognized in earnings on fair value option assets.....	F551	NR		3.c.
d.	Year-to-date net gains (losses) recognized in earnings on fair value option liabilities.....	F553	NR		3.d.
<b>Servicing, Securitization and Asset Sale Activities</b>					
4.	Does the institution have any assets it has sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements?.....	RCON	YES / NO		
		FT07	NO		4.
			Amount		
a.	Total outstanding principal balance of assets sold and securitized by the reporting institution with servicing retained or with recourse or other seller-provided credit enhancement.....	FT08	NR		4.a.
5.	Does the institution have any assets it has sold with recourse or other seller-provided credit enhancements but has not securitized?.....		YES / NO		
		FT09	NO		5.
			Amount		
a.	Total outstanding principal balance of assets sold by the reporting institution with recourse or other seller-provided credit enhancements, but not securitized by the reporting institution.....	FT10	NR		5.a.
6.	Does the institution service any closed-end 1-4 family residential mortgage loans for others or does it service more than \$10 million of other financial assets for others?.....	FT11	NO		6.
a.	Total outstanding principal balance of closed-end 1-4 family residential mortgage loans serviced for others plus the total outstanding principal balance of other financial assets serviced for others if more than \$10 million.....		Amount		
		FT12	NR		6.a.
<b>Variable Interest Entities</b>					
7.	Does the institution have any consolidated variable interest entities?.....		YES / NO		
		FT13	NO		7.
			Amount		
a.	Total assets of consolidated variable interest entities (1).....	FT14	NR		7.a.
b.	Total liabilities of consolidated variable interest entities.....	FT15	NR		7.b.

<sup>1</sup> Institutions that have adopted ASU 2016-13 should report assets net of any applicable allowance for credit losses.

**Schedule SU—Continued**

All institutions must complete the indicator questions with either a "Yes" or a "No". For questions for which the response is "Yes", the corresponding items must be completed.

Dollar Amounts in Thousands	RCON	YES / NO	
<b>Credit Card Lending Specialized Items</b>			
8. Does the institution, together with affiliated institutions, have outstanding credit card receivables that exceed \$500 million as of the report date or is the institution a credit card specialty bank as defined for Uniform Bank Performance Report purposes?.....	FT16	NO	8.
		Amount	
a. Outstanding credit card fees and finance charges included in credit cards to individuals for household, family, and other personal expenditures (retail credit cards).....	C391	NR	8.a.
	RIAD		
b. Separate valuation allowance for uncollectible retail credit card fees and finance charges.....	C389	NR	8.b.
c. Amount of allowance for loan and lease losses attributable to retail credit card fees and finance charges (1).....	C390	NR	8.c.
d. Uncollectible retail credit card fees and finance charges reversed against year-to-date income.....	C388	NR	8.d.

<sup>1</sup> Institutions that have adopted ASU 2016-13 should report in item 8.c the amount of allowance for credit losses on loans and leases attributable to retail credit card fees and finance charges.

## Optional Narrative Statement Concerning the Amounts Reported in the Consolidated Reports of Condition and Income

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The management of the reporting bank may, if it wishes, submit a brief narrative statement on the amounts reported in the Consolidated Reports of Condition and Income. This optional statement will be made available to the public, along with the publicly available data in the Consolidated Reports of Condition and Income, in response to any request for individual bank report data. However, the information reported in Schedule RI-E, item 2.g, and Schedule RC-C, Part I, Memorandum items 17.a and 17.b, is regarded as confidential and will not be made available to the public on an individual institution basis. **BANKS CHOOSING TO SUBMIT THE NARRATIVE STATEMENT SHOULD ENSURE THAT THE STATEMENT DOES NOT CONTAIN THE NAMES OR OTHER IDENTIFICATIONS OF INDIVIDUAL BANK CUSTOMERS, REFERENCES TO THE AMOUNTS REPORTED IN THE CONFIDENTIAL ITEMS IDENTIFIED ABOVE, OR ANY OTHER INFORMATION THAT THEY ARE NOT WILLING TO HAVE MADE PUBLIC OR THAT WOULD COMPROMISE THE PRIVACY OF THEIR CUSTOMERS.** Banks choosing not to make a statement may check the "No comment" box below and should make no entries of any kind in the space provided for the narrative statement; i.e., DO NOT enter in this space such phrases as "No statement," "Not applicable," "N/A," "No comment," and "None."

The optional statement must be entered on this sheet. The statement should not exceed 100 words. Further, regardless of the number of words, the statement must not exceed 750 characters, including punctuation, indentation, and standard spacing between words and sentences. If any submission should exceed 750 characters, as defined, it will be truncated

at 750 characters with no notice to the submitting bank and the truncated statement will appear as the bank's statement both on agency computerized records and in computer-file releases to the public.

All information furnished by the bank in the narrative statement must be accurate and not misleading. Appropriate efforts shall be taken by the submitting bank to ensure the statement's accuracy.

If, subsequent to the original submission, material changes are submitted for the data reported in the Consolidated Reports of Condition and Income, the existing narrative statement will be deleted from the files, and from disclosure; the bank, at its option, may replace it with a statement appropriate to the amended data.

The optional narrative statement will appear in agency records and in release to the public exactly as submitted (or amended as described in the preceding paragraph) by the management of the bank (except for the truncation of statements exceeding the 750-character limit described above). **THE STATEMENT WILL NOT BE EDITED OR SCREENED IN ANY WAY BY THE SUPERVISORY AGENCIES FOR ACCURACY OR RELEVANCE. DISCLOSURE OF THE STATEMENT SHALL NOT SIGNIFY THAT ANY FEDERAL SUPERVISORY AGENCY HAS VERIFIED OR CONFIRMED THE ACCURACY OF THE INFORMATION CONTAINED THEREIN. A STATEMENT TO THIS EFFECT WILL APPEAR ON ANY PUBLIC RELEASE OF THE OPTIONAL STATEMENT SUBMITTED BY THE MANAGEMENT OF THE REPORTING BANK.**

Comments?.....

RCON	YES / NO
6979	NO

**BANK MANAGEMENT STATEMENT** (please type or print clearly):  
(TEXT 6980)



### **FDIC INSURANCE**

The FDIC coverage rate for deposited balances is \$250,000.

### **LIQUIDITY MANAGEMENT OPTION**

The Amalgamated Bank of Chicago offers an enhanced cash investment product that allows for higher returns but also provides liquidity for the customer.

### **ONLINE BANKING**

Amalgamated Bank of Chicago Internet Balance Reporting Service, ABOC LINK, provides our commercial and municipal customers with the ability to view and manage their accounts 24-hours a day, seven days a week. Account activity can be formatted and downloaded from this site. Customers can designate two administrators who would have the authority to designate other users. The administrator(s) can establish restrictions (by user) as to specific accounts that can be viewed, functions that can be accessed and daily transaction dollar limits if users are granted funds movement access.

The system also allows for multiple levels of authority for transactions involving funds movement. Current day data includes all electronic transactions which are shown as memo activity. Data is available for viewing 24-hours a day, seven days a week and updated in real time throughout each day. Balances and detailed information are stored for online viewing for a maximum of 60-day and detailed statements up to two years. This includes month-to-date, previous, and the current statement cycle.

Organization	Date of Donation	Amount	Full Address (Borrower's or Location where proceeds will be used)	Description of the Organization Also provide website *	Community Development Type A, CS, E, or R (See definitions below)	Assessment Area	State	County	Census Tract Category * (Low-, Mod-, Mid-, or Upper-income)	Description of the Community Donation (Provide description that clearly illustrates HOW the loan meets one of the four definitions of community development. Keep copies of any supporting documentation for examiner review)	Website
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1	Habitat For Humanity	6/2/2022	10,000.00	1100 W Cermak Chicago IL 60608  Proceeds Used: 11914 S Union Chicago IL 60628	Build Affordable housing to LMI in the Chicagoland area	A	Cook	IL	Cook	Low	Donation to partner w HFH to assist financially to purchase vacant property to build safe and affordable homes in Chicagoland neighborhoods for LMI families	<a href="http://www.habitatchicago.org">www.habitatchicago.org</a>
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2	Chicago Youth Centers	7/20/2022	1,000.00	218 South Wabash Chicago IL - (Headquarters)	invest in youth in under-served communities to help them discover and realize their full potential	CS	Cook	IL	Cook	Low	invest in youth in under-served communities to help them discover and realize their full potential	<a href="http://www.chicagoyouthcenters.org">www.chicagoyouthcenters.org</a>
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3	NHS	7/19/2022	1,000.00	1279 N Milwaukee Ave Chicago IL 60622 <a href="#">NHS Home   NHS Chicago</a>		CS	Cook	IL	Cook	Low	NHS is nonprofit organization committed to helping homeowners through debt counseling services, financial literacy, save from foreclosure or home repair	<a href="http://www.nhschicago.org">www.nhschicago.org</a>
4	DuPage Pads	8/31/2022	5,000.00	601 W Liberty Wheaton IL 60187		A and CS	DuPage	IL	DuPage	Low	Committed to ending homelessness and support the new housing vision in buying hotels and transitioning to apts for homeless families	<a href="http://www.dupage.org">www.dupage.org</a>
5	Sharing Connections	12/6/2023	5,460.00	5111 Chase Avenue Downers Grove IL 60515	Thrift Shop	CS	DuPage	IL	DuPage	Low		<a href="#">Sharing Connections Furniture We Furnish Hope</a>
6	NHS Grant	7/26/2022	2,000.00	1279 N Milwaukee Avenue Chgo IL 60622	Housing Development, Construction & Management	A	Cook	IL	Cook	Low		<a href="http://www.nhschicago.org">www.nhschicago.org</a>
7	Kids Off the Block	11/8/2022	5,000.00	11627 S Michigan Ave Chgo IL 60628	Youth Development Programs	CS	Cook	IL	Cook	Low		<a href="#">Home - Kids Off The Block</a>

8	Greater Chicago Food Depository	12/29/2023	2,500.00	4100 W Ann Lurie Place Chgo IL 60632	Food Banks & Pantries	CS	Cook	IL	Cook	Low	Chicagosfoodbank.org
9	Chicago Summer Business	1/26/2023	10,000.00							Low-Mod	Committed to helping students to become business leaders for tomorrow <a href="http://chicagobusinessinstitute.org">Chicago Summer Business Institute (chicagobusinessinstitute.org)</a>
10	The ARK	23-Mar	5,000.00								
	<b>Total</b>		<b>46,960.00</b>								

**Types of Community Development**  
**A** = Affordable housing for low- or moderate-income individuals  
**CS** = Community services targeted to low- or moderate-income individuals  
**E** = Promoting economic development by financing small businesses or small farms  
**R** = Revitalization or stabilization of low- or moderate-income geographies, designated disaster areas, or distressed or underserved Non-MSA middle-income geographies



# **PUBLIC DISCLOSURE**

July 17, 2023

## **COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION**

**Amalgamated Bank of Chicago  
Certificate Number: 903**

**30 N LaSalle Street  
Chicago, Illinois 60602**

**Federal Deposit Insurance Corporation  
Division of Depositor and Consumer Protection  
Chicago Regional Office**

**300 South Riverside Plaza, Suite 1700  
Chicago, Illinois 60606**

**This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.**

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## INSTITUTION RATING

**INSTITUTION'S CRA RATING:** This institution is rated **Satisfactory**.

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area (AA), including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Amalgamated Bank of Chicago's (ABOC) satisfactory Community Reinvestment Act (CRA) performance under the Lending Test and outstanding performance under the Community Development Test support the overall rating. The following points summarize the bank's Lending Test and Community Development Test performance.

**The Lending Test is rated Satisfactory.**

- The Loan-to-deposit ratio (LTD) is reasonable given the institution's size, financial condition, and AA credit needs.
- A substantial majority of loans are inside the institution's AA.
- The geographic distribution of loans reflects reasonable dispersion throughout the AA.
- The distribution of loans to borrowers reflects, given the demographics of the AA, reasonable penetration among individuals of different income levels and businesses of different sizes.
- The institution did not receive any CRA-related complaints about its performance in meeting the credit needs of the AA; therefore, this factor did not affect the Lending Test rating.

**The Community Development Test is rated Outstanding.**

The institution's community development performance demonstrates excellent responsiveness to community development needs in its AA through community development loans, qualified investments, and community development services. Examiners considered the institution's capacity and the need and availability of such opportunities for community development in the AA.

## DESCRIPTION OF INSTITUTION

ABOC is a full-service commercial bank founded in 1922 by the Amalgamated Clothing Workers Union. The bank is headquartered at 30 N. LaSalle Street in Chicago, Illinois. In 2007, ABOC established a branch office at 28600 Bella Vista Parkway in Warrenville, Illinois, to service a growing union and corporate presence in DuPage County in the western suburbs of Chicago. The bank has a drive-in facility at 400 South Dearborn Street in Chicago. ABOC is wholly-owned by Amalgamated Investments, a one-bank holding company also located in Chicago. The bank received a "Satisfactory" rating at its previous FDIC CRA Performance Evaluation dated May 26, 2020, based on Interagency Large Institution Examination Procedures.

Although its primary focus remains servicing the needs of labor unions, union members, and various public entities within and around the City of Chicago, the bank offers a variety of traditional deposit, credit, and other financial products to meet the needs of its AA. Deposit products include savings, checking, certificate of deposit, and money market deposit accounts. ABOC's primary lending focus is commercial and residential real estate lending, construction loans, and home equity lines of credit. The majority of residential lending consists of multi-family residential buildings and 1-4 family non-owner occupied housing units. The bank offers various alternative banking services, including a full array of 24/7 on-line services such as bill pay and Zelle.

As of March 31, 2023, ABOC's assets totaled \$887.8 million, including total loans of \$589.6 million and securities of \$166.7. As of that same date, deposits totaled \$753.3 million. Although the bank's portfolio distribution varied somewhat among loan products, only multi-family loans showed an increase of more than 10.0 percent since the last evaluation, now 39.4 percent of the portfolio as of March 31, 2023 compared to 21.8 percent as of March 31, 2020. The following table shows the distribution of the loan portfolio as of the most recent Call Report.

<b>Loan Portfolio Distribution as of 3/31/2023</b>		
<b>Loan Category</b>	<b>\$(000s)</b>	<b>%</b>
Construction, Land Development, and Other Land Loans	33,387	5.7
Secured by Farmland	1,044	0.2
Secured by 1-4 Family Residential Properties	52,950	9.0
Secured by Multifamily (5 or more) Residential Properties	232,037	39.4
Secured by Nonfarm Nonresidential Properties	253,539	43.0
<b>Total Real Estate Loans</b>	<b>572,957</b>	<b>97.3</b>
Commercial and Industrial Loans	16,212	2.7
Consumer Loans	20	<0.1
Other Loans	1,356	0.2
Less: Unearned Income	(904)	(0.2)
<b>Total Loans</b>	<b>589,641</b>	<b>100.0</b>
<i>Source: Reports of Condition and Income (Call Report)</i>		

Examiners did not identify any financial, legal, or other impediments that would limit the bank's ability to meet the credit or community development needs of its AA.

## **DESCRIPTION OF ASSESSMENT AREA**

CRA requires each financial institution to define one or more AAs within which its performance will be evaluated. ABOC maintains one contiguous geographic area composed of the entirety of Cook and DuPage Counties located in the Chicago-Naperville-Arlington Heights, Illinois Metropolitan Division (Chicago MD). The AA conforms to regulatory requirements, does not arbitrarily exclude low- and moderate-income geographies, and does not reflect illegal discrimination. The AA remains unchanged since the prior evaluation.

**Economic and Demographic Data**

The AA includes all 1,535 census tracts in Cook and DuPage Counties. Examiners used demographic data from the 2015 American Community Survey (ACS), compiled by the U.S. Census Bureau, and 2021 D&B data to analyze the bank’s performance. The following table outlines select demographic information about the AA.

Demographic Information of the Assessment Area						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	1,535	16.5	25.5	25.9	31.3	0.8
Population by Geography	6,166,805	12.3	26.1	28.7	32.6	0.3
Housing Units by Geography	2,533,565	12.4	24.6	28.2	34.4	0.4
Owner-Occupied Units by Geography	1,355,993	5.6	20.4	32.4	41.4	0.2
Occupied Rental Units by Geography	925,049	18.8	29.7	23.9	26.9	0.8
Vacant Units by Geography	252,523	25.4	28.6	21.2	24.2	0.6
Businesses by Geography	572,391	7.2	18.6	26.2	47.5	0.6
Farms by Geography	6,003	5.5	19.1	30.8	44.5	0.1
Family Distribution by Income Level	1,424,403	25.6	16.5	17.9	40.0	0.0
Household Distribution by Income Level	2,281,042	27.3	15.5	16.7	40.5	0.0
Median Family Income MSA - 16984 Chicago-Naperville-Evanston, IL		\$75,024	Median Housing Value			\$252,409
			Median Gross Rent			\$1,048
			Families Below Poverty Level			11.9%
Sources: 2015 ACS and 2021 D&B Data Due to rounding, totals may not equal 100.0%. *The NA category consists of geographies that have not been assigned an income classification.						

The table reflects lower levels of owner-occupied housing units in low- and moderate-income geographies (26.0 percent combined) within the AA and higher concentrations of rental units (48.5 percent combined). This data highlights opportunities for financial institutions to originate non-owner occupied investment property loans; however, some financial institutions might face obstacles in originating home mortgage loans in these geographies, based on branch locations. The AA is largely a densely populated, urban area including the City of Chicago.

The analysis of small business loans under the Borrower Profile criterion compares the distribution of businesses by gross annual revenue (GAR). The GARs of businesses operating in the AA in 2021 are as follows:

- 86.9 percent have \$1 million or less,
- 5.0 percent have more than \$1 million, and
- 8.1 percent have unknown revenues.

Among all farm and non-farm businesses, service industries represent the largest portion of businesses in the AA (37.0 percent), followed by retail trade (10.4 percent). In addition, 89.6 percent of AA businesses have nine or fewer employees and 90.9 percent operate from a single location.

The COVID-19 pandemic considerably affected local and global environments. The stay-at-home orders and temporary closures of non-essential businesses that became effective in March 2020 caused significant hardships for both individuals and businesses. The pandemic triggered dramatic increases in statewide and national unemployment rates. Throughout the majority of the review period, unemployment remained high and began improving in 2021. The following table illustrates the unemployment rates during the review period.

Unemployment Rates			
Area	2020	2021	2022
	%	%	%
Cook County, Illinois	10.4	7.1	5.1
DuPage County, Illinois	7.6	4.6	3.2
State of Illinois	9.2	6.1	4.4
National Average	8.1	5.4	3.6

*Source: Bureau of Labor Statistics.*

### **Competition**

ABOC faces high competition in the AA. According to the FDIC Deposit Market Share data as of June 30, 2022, 109 financial institutions operated 1,448 full-service offices throughout Cook and DuPage Counties. Of these institutions, ABOC ranked 34<sup>th</sup> with 0.2 percent of the deposit market share. The four highest-ranked institutions are large national and regional banks that have a combined deposit market share of 58.5 percent.

Aggregate small business lending data provides insight into the level of demand for small business loans within the AA. Aggregate lending data for 2021 indicates 319 lenders reported originating 228,149 small business loans, indicating a high degree of competition for this loan product. ABOC ranked 80<sup>th</sup> capturing 0.3 percent of the market share.

### **Community Contact**

Examiners conduct community contact interviews to assist in identifying and understanding the credit and community development needs of the AA. The information helps examiners determine whether local financial institutions are responsive to these needs. For this evaluation, examiners reviewed a recent contact with a representative from a credit counseling organization. The contact identified needs for affordable housing, financial education, and small dollar consumer loans.

### **Credit and Community Development Needs and Opportunities**

Examiners determined that loans supporting affordable housing and small dollar consumer loans represent significant credit needs in the AA based on information from the community contact and demographic data. Numerous opportunities exist within the bank's AA to provide housing-related

credit as demonstrated by the demographic data. According to the community contact, affordable housing and financial education remain significant needs in the area.

## **SCOPE OF EVALUATION**

### **General Information**

This evaluation covers the period from the prior evaluation dated May 26, 2020, to the current evaluation dated July 17, 2023. Examiners used the Interagency Intermediate Small Institution Examination Procedures to evaluate the bank's performance. These procedures include the Lending and Community Development Tests. The first appendix describes the criteria for each test. Financial institutions must achieve a satisfactory rating under each test to obtain an overall satisfactory rating.

### **Activities Reviewed**

Examiners determined that the bank's major product lines are small business and home mortgage loans, based on the loan portfolio composition, the number and dollar volume of loans originated during the evaluation period, and the bank's business strategy. No other loan types, such as small farm or consumer loans, represent a major product line or provide material support for the conclusions or rating.

Home mortgage and small business loans are weighted equally in this evaluation. The bank's product mix remained relatively constant throughout the evaluation period with the exception of multi-family loans, which increased by 17.7 percent since the last evaluation.

ABOC's home mortgage loans are comprised of non-owner occupied and multi-family real estate loans. Bank records indicate that ABOC originated or renewed 177 home mortgage loans totaling \$308.2 million from 2020 through 2022.

ABOC optionally collected and reported small business loan data pursuant to the CRA data collection requirements. From 2020 through 2022, this data shows that the bank granted 181 small business loans totaling \$57.4 million.

Examiners did not identify any trends between 2020 and 2022 that materially affect conclusions. Therefore, this evaluation presents information for 2021, the most recent year for which aggregate data is available. The 2015 ACS, 2021 D&B data, and 2021 aggregate data provided standards of comparison for the bank's small business and home mortgage lending performance.

For the Community Development Test, examiners considered community development loans, qualified investments, and community development services since the prior CRA evaluation.

## CONCLUSIONS ON PERFORMANCE CRITERIA

### LENDING TEST

ABOC demonstrated reasonable performance under the Lending Test. Geographic Distribution and Borrower Profile performance primarily support this conclusion.

#### Loan-to-Deposit Ratio

The LTD ratio is reasonable given the institution's size, financial condition, and AA credit needs. The net LTD ratio, calculated from Call Report data, averaged 60.0 percent over the past 12 calendar quarters from June 30, 2020 to March 31, 2023. The ratio ranged from a low of 34.0 percent as of December 31, 2021, to a high of 77.2 percent as of March 31, 2023. The ratio fluctuated periodically throughout the evaluation period, with lows at the end of every calendar year. Examiners evaluated ABOC's LTD ratio by comparing it to four similarly situated institutions (SSIs). Examiners selected these institutions based on asset size, geographic location, and lending focus. As shown in the following table, the average LTD ratios of these institutions during the same 12-quarter period ranged from 68.5 percent to 86.9 percent.

Loan-to-Deposit (LTD) Ratio Comparison		
Bank	Total Assets as of 3/31/2023 (\$000s)	Average Net LTD Ratio (%)
Amalgamated Bank of Chicago	887,833	60.0
Similarly-Situated Institution #1	542,386	68.5
Similarly-Situated Institution #2	721,512	70.0
Similarly-Situated Institution #3	502,114	86.9
Similarly-Situated Institution #4	475,459	83.8

*Source: Reports of Condition and Income 6/30/2020 – 3/31/2023*

ABOC is a leading provider of financial services to labor unions, and corporate trust and agency services to corporations and tax-exempt entities, resulting in a unique deposit base for a community financial institution. More than half of ABOC's total deposits are union deposits, which regularly make deposits near the end of each quarter to disburse union pensions in the first week of the following quarter. As stated earlier, deposits grow significantly at the end of each calendar year due to bond payments in the Corporate Trust Department for the following year. Finally, a significant portion of the institution's deposits consist of public fund deposits, which require greater than 100.0 percent collateralization by securities and often fluctuate as well. Considering ABOC's unique deposit base and competition within the assessment area, the bank's LTD ratio as a measure of overall lending capacity is reasonable.

#### Assessment Area Concentration

ABOC originated a substantial majority of home mortgage and small business loans by number and dollar volume within its AA during the evaluation period, as shown in the following table.



Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
<b>Home Mortgage</b>										
2020	36	97.3	1	2.7	37	45,406	99.4	260	0.6	45,666
2021	74	91.4	7	8.6	81	133,652	94.8	7,320	5.2	140,972
2022	53	89.8	6	10.2	59	89,233	73.4	32,349	26.6	121,582
<b>Subtotal</b>	<b>163</b>	<b>92.1</b>	<b>14</b>	<b>7.9</b>	<b>177</b>	<b>268,291</b>	<b>87.0</b>	<b>39,929</b>	<b>13.0</b>	<b>308,220</b>
<b>Small Business</b>										
2020	56	88.9	7	11.1	63	14,216	84.9	2,538	15.1	16,754
2021	72	87.8	10	12.2	82	23,716	84.2	4,451	15.8	28,167
2022	32	88.9	4	11.1	36	10,520	84.4	1,939	15.6	12,459
<b>Subtotal</b>	<b>160</b>	<b>88.4</b>	<b>21</b>	<b>11.6</b>	<b>181</b>	<b>48,452</b>	<b>84.4</b>	<b>8,928</b>	<b>15.6</b>	<b>57,380</b>

Source: Bank Data. Due to rounding, totals may not equal 100.0%.

### **Geographic Distribution**

The geographic distribution of loans reflects reasonable penetration throughout the AA. The bank's small business and home mortgage lending performance supports this conclusion. Examiners focused on the percentage by number of loans in low- and moderate-income census tracts, and only loans originated in ABOC's AA were considered in this analysis.

#### ***Small Business Loans***

The geographic distribution of small business loans reflects reasonable penetration throughout the AA. Performance is compared against the location of businesses by census tract income level (demographic) and aggregate data. Examiners weighed the comparison to aggregate data more heavily as it provides a better assessment of lending opportunities and demand in the AA. The following table details the distribution of small business loans by census tract income level.

Geographic Distribution of Small Business Loans						
Tract Income Level	% of Businesses	Aggregate Performance % of #	#	%	\$(000s)	%
Low						
2021	7.2	8.3	3	4.2	1,044	4.4
Moderate						
2021	18.6	21.4	13	18.1	4,850	20.4
Middle						
2021	26.2	28.6	20	27.8	7,481	31.5
Upper						
2021	47.5	41.3	36	50.0	10,341	43.6
Not Available						
2021	0.6	0.4	0	0.0	0	0.0
<b>Totals</b>						
2021	100.0	100.0	72	100.0	23,716	100.0

*Source: 2021 D&B Data; Bank Data; 2021 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%*

ABOC's performance in low- and moderate-income census tracts trailed aggregate and demographic data in 2021. Although the bank's performance fell short of the aggregate data, the results are reasonable in light of the bank's locations, which make penetration of low- and moderate-income geographies challenging. Specifically, the main office is in Chicago's downtown business district that consists largely of a cluster of upper-income tracts that are not particularly convenient to locales outside the immediate area. The branch is located in a western suburb in a county that has no low-income tracts and limited moderate-income tracts (the closest cluster is approximately four miles from the branch). As a result, the loan distribution reflects reasonable performance and a willingness to make loans in low- and moderate-income geographies.

#### **Home Mortgage Loans**

The geographic distribution of home mortgage loans reflects reasonable penetration throughout the AA. As stated previously, performance is measured against the percentage of multi-family housing units (demographic) within each census tract level. As also mentioned previously, a significant majority of the bank's home mortgage loans is secured by multi-family residential housing and non-owner occupied 1-4 family residential housing. The following table illustrates the geographic distribution of home mortgage loans in the AA by census tract income level.

Geographic Distribution of Home Mortgage Loans					
Tract Income Level	% of Multi-Family Housing Units	#	%	\$(000s)	%
<b>Low</b>					
2021	11.8	6	8.1	5,901	4.4
<b>Moderate</b>					
2021	23.1	19	25.7	18,683	14.0
<b>Middle</b>					
2021	26.3	10	13.5	7,701	5.8
<b>Upper</b>					
2021	37.8	36	48.6	97,610	73.0
<b>Not Available</b>					
2021	1.1	3	4.1	3,758	2.8
<b>Totals</b>					
2021	100.0	74	100.0	133,652	100.0
<i>Source: 2015 ACS; Bank Data. Due to rounding, totals may not equal 100.0%</i>					

ABOC's home mortgage lending in low-income census tracts trailed the demographic slightly in 2021. The bank's lending in moderate-income census tracts exceeded the demographic data in 2021. The bank's performance is reasonable in light of the bank's locations, as previously mentioned, which make access to low- and moderate-income geographies challenging.

### **Borrower Profile**

The distribution of loans to borrowers of different income levels and businesses of different sizes is reasonable. This conclusion is supported by reasonable performance in the small business lending category. Only loans located inside the AA are included in the analysis. Examiners drew no conclusions regarding home mortgage lending. As noted earlier, these loans were granted to borrowers who own the properties for investment purposes; therefore, the bank does not utilize borrower income information in a manner like traditional owner-occupied 1 to 4 family residential mortgage loans to non-commercial borrowers.

### ***Small Business Loans***

The distribution of loans reflects reasonable penetration among businesses of different sizes. Examiners focused on the bank's lending to businesses with GARs of \$1 million or less, and considered the percentages of businesses by GAR level and aggregate lending data. Examiners applied more weight to the comparison of lending to aggregate data, as it is a better indicator of lending opportunities and demand in the AA. The following table details the distribution of small business loans by borrower GAR levels.

Distribution of Small Business Loans by Gross Annual Revenue Category						
Gross Revenue Level	% of Businesses	Aggregate Performance % of #	#	%	\$(000s)	%
<=\$1,000,000						
2021	86.9	42.3	39	54.2	10,732	45.3
>\$1,000,000						
2021	5.0	--	31	43.1	12,303	51.9
Revenue Not Available						
2021	8.1	--	2	2.8	681	2.9
<b>Totals</b>						
2021	100.0	100.0	72	100.0	23,716	100.0
<i>Source: 2021 D&amp;B Data; Bank Data; 2021 CRA Aggregate Data; "--" data not available. Due to rounding, totals may not equal 100.0%</i>						

During the review period, ABOC's performance in originating small business loans to businesses with GARs of \$1 million or less trailed demographic data. However, the demographic represents all businesses in the AA, not just those seeking traditional bank financing. It is important to note that demographic data does not necessarily represent an accurate picture of demand. Many smaller businesses seek credit through other means such as credit cards, home equity loans, or financing through non-bank sources to fund their businesses. ABOC exceeded aggregated performance, indicating its willingness to lend to small businesses.

During the evaluation period, the bank originated 23 Paycheck Protection Program (PPP) loans to businesses with GARs of \$1 million or less. PPP loans were a temporary program guaranteed through the SBA during the COVID-19 pandemic, designed to help businesses continue funding operations and retain employees. The numerous PPP loans helped borrowers address challenges during the pandemic. Additionally, in 2021, the government expanded access to the PPP, including allowing unions to apply. These activities demonstrate the bank's commitment to serve the credit needs of the AA. Overall, the loan distribution reflects reasonable performance and a willingness to lend to businesses of different sizes.

#### ***Home Mortgage Loans***

Given the limited number of home mortgage loans originated with income information, examiners could draw no meaningful conclusions for a borrower profile analysis of this loan product.

#### **Response to Complaints**

The bank did not receive any CRA-related complaints since the previous evaluation; therefore, this criterion did not affect the rating.

## COMMUNITY DEVELOPMENT TEST

ABOC's community development performance demonstrates excellent responsiveness to the community development needs in its AA through community development loans, qualified investments, and community development services. Examiners considered the institution's capacity and the need and availability of such opportunities for community development in the AA by reviewing community contacts and the activity of four SSIs that operate in the same regional area.

### Community Development Loans

During the evaluation period, the bank originated 61 community development loans totaling \$115.1 million within its AA. This level of activity represents 11.0 percent of average assets and 21.6 percent of average net loans. The level of community development loans in the AA is consistent with the bank's performance at the previous CRA evaluation.

ABOC's level of community development lending activity is higher than the four SSIs that operate in the bank's area and have similar loan portfolio concentrations and asset sizes. The community development lending activity of the four SSIs ranged from a low of 3.6 percent to a high of 21.0 percent of average net loans. ABOC's ratio of 21.6 percent exceeded the ratio of all SSIs. The following table illustrates the bank's community development lending within the AA.

Community Development Lending										
Activity Year	Affordable Housing		Community Services		Economic Development		Revitalize or Stabilize		Total	
	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)
2020	8	8,699	0	0	1	1,500	3	11,406	12	21,605
2021	7	16,814	1	450	3	5,031	8	19,909	19	42,204
2022	15	31,457	1	244	0	0	2	1,963	18	33,664
YTD 2023	11	17,561	0	0	0	0	1	44	12	17,605
<b>Total</b>	<b>41</b>	<b>74,531</b>	<b>2</b>	<b>694</b>	<b>4</b>	<b>6,531</b>	<b>14</b>	<b>33,322</b>	<b>61</b>	<b>115,078</b>

*Source: Bank Data.*

The majority of the bank's community development loans addressed affordable housing. The community contact identified a need for affordable housing, and these loans address the housing needs of low- and moderate-income individuals in the AA. Notable examples of community development lending in the AA include:

- \$12.5 million to rehabilitate a mixed-use apartment building with 162 apartments and 2 offices in a low-income tract.
- \$5.9 million to a project that satisfies Chicago's Affordable Requirements Ordinance by providing nine affordable for-sale residential homes in a low-income tract.
- \$1.0 million to a borrower that converted a vacant meat packaging plant into a multi-tenant facility that leases spaces to 20 small companies that specialize in innovative research techniques for organic food production. The facility created 95 full-time jobs for low- and moderate-income individuals.

## **Qualified Investments**

ABOC had approximately \$15.1 million in qualified investments and \$617,000 in qualified donations during the evaluation period. The dollar amount of qualified investments represented 9.2 percent of the bank's average securities and 17.2 percent of the average capital. The volume and percentage of qualified investments to total investments increased since the prior evaluation.

The bank's level of qualified investment activity is higher than the four SSIs. The SSIs had qualified investments to average securities ranging from a low of 2.4 percent to a high of 6.6 percent, and average capital ratios ranging from a low of 4.2 percent to a high of 12.2 percent. ABOC's average securities and average capital ratio were higher than all of the SSIs. The following table provides additional details regarding the bank's qualified investment and donation activity.

<b>Qualified Investments</b>										
<b>Activity Year</b>	<b>Affordable Housing</b>		<b>Community Services</b>		<b>Economic Development</b>		<b>Revitalize or Stabilize</b>		<b>Totals</b>	
	<b>#</b>	<b>\$(000s)</b>	<b>#</b>	<b>\$(000s)</b>	<b>#</b>	<b>\$(000s)</b>	<b>#</b>	<b>\$(000s)</b>	<b>#</b>	<b>\$(000s)</b>
Prior Period	12	8,553	0	0	0	0	0	0	12	8,553
2020	1	2,000	0	0	0	0	0	0	1	2,000
2021	0	0	0	0	0	0	0	0	0	0
2022	2	2,751	0	0	0	0	0	0	2	2,751
YTD 2023	1	1,500	1	246	0	0	0	0	2	1,746
<b>Subtotal</b>	<b>16</b>	<b>14,804</b>	<b>1</b>	<b>246</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17</b>	<b>15,050</b>
Qualified Grants & Donations	6	40	41	565	3	12	0	0	50	617
<b>Total</b>	<b>22</b>	<b>14,844</b>	<b>42</b>	<b>811</b>	<b>3</b>	<b>12</b>	<b>0</b>	<b>0</b>	<b>67</b>	<b>15,667</b>

*Source: Bank Data*

Nearly all of the investments and a large portion of the bank's qualified grants and donations addressed affordable housing. Notable examples of ABOC's qualified investments include:

- \$1.5 million Low-Income Housing Tax Credit to convert an existing hotel into a 30-unit apartment complex. All units are set aside for individuals who are homeless or at risk of becoming homeless.
- \$2.0 million Guidance Credit Line to a Community Development Financial Institution's multi-family, affordable housing program. Through the program, the organization acquires, rehabilitates, and preserves affordable rental units targeted to low- and moderate-income individuals and neighborhoods. During the evaluation period, the credit line funded 10 projects.
- 11 mortgage-backed securities from the prior review period with a current book value of \$6.1 million comprised of loans to low- and moderate-income borrowers, and two new mortgage-backed securities totaling \$2.8 million purchased during the evaluation period.

### **Community Development Services**

During the evaluation period, bank employees provided 41 instances of community development services, which is more than three times the 12 instances provided at the last evaluation. This level of community development services was higher than two of the four SSIs, which ranged from 1 (one ongoing service) to 118 services. The following table details community development services by year and type.

<b>Community Development Services</b>					
<b>Activity Year</b>	<b>Affordable Housing</b>	<b>Community Services</b>	<b>Economic Development</b>	<b>Revitalize or Stabilize</b>	<b>Totals</b>
	<b>#</b>	<b>#</b>	<b>#</b>	<b>#</b>	<b>#</b>
2020	2	6	0	0	8
2021	2	7	0	0	9
2022	4	11	0	0	15
YTD 2023	2	7	0	0	9
<b>Total</b>	<b>10</b>	<b>31</b>	<b>0</b>	<b>0</b>	<b>41</b>

*Source: Bank Data*

Notable examples of the bank's community development services include:

- Two bank employees served on the Board of the Chicago Summer Business Institute, which is a needs-based summer internship program for high school students of low-income families. During the evaluation period, the bank hosted six student interns, and also developed and piloted a financial literacy program for students.
- The bank continues to work with the Roosevelt University Life Skills Reentry Program, which provides financial education to ex-offenders and other disadvantaged adults in the Chicago area. As part of this program, the Bank offers the Fresh Start Checking account along with a step-by-step program where these adults can open a checking account, then add a savings account, progress to a credit card, and improve their credit so they are able to purchase a home.
- A bank employee served as a Board member of a food bank that supports 13 counties in northern Illinois.

### **DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW**

Examiners did not identify any evidence of illegal or discriminatory credit practices; therefore, this consideration did not affect the institution's overall CRA rating.

## **APPENDICES**

### **INTERMEDIATE SMALL BANK PERFORMANCE CRITERIA**

#### **Lending Test**

The Lending Test evaluates the bank's record of helping to meet the credit needs of its assessment area(s) by considering the following criteria:

- 1) The bank's loan-to-deposit ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
- 2) The percentage of loans, and as appropriate, other lending-related activities located in the bank's assessment area(s);
- 3) The geographic distribution of the bank's loans;
- 4) The bank's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes; and
- 5) The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).

#### **Community Development Test**

The Community Development Test considers the following criteria:

- 1) The number and amount of community development loans;
- 2) The number and amount of qualified investments;
- 3) The extent to which the bank provides community development services; and
- 4) The bank's responsiveness through such activities to community development lending, investment, and service needs.



## GLOSSARY

**Aggregate Lending:** The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

**American Community Survey (ACS):** A nationwide United States Census survey that produces demographic, social, housing, and economic estimates in the form of five year estimates based on population thresholds.

**Area Median Income:** The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

**Assessment Area:** A geographic area delineated by the bank under the requirements of the Community Reinvestment Act.

**Census Tract:** A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

**Combined Statistical Area (CSA):** A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

**Community Development:** For loans, investments, and services to qualify as community development activities, their primary purpose must:

- (1) Support affordable housing for low- and moderate-income individuals;
- (2) Target community services toward low- and moderate-income individuals;
- (3) Promote economic development by financing small businesses or farms; or
- (4) Provide activities that revitalize or stabilize low- and moderate-income geographies, designated disaster areas, or distressed or underserved nonmetropolitan middle-income geographies.

**Community Development Corporation (CDC):** A CDC allows banks and holding companies to make equity type of investments in community development projects. Institution CDCs can develop innovative debt instruments or provide near-equity investments tailored to the development needs of the community. Institution CDCs are also tailored to their financial and marketing needs. A CDC may purchase, own, rehabilitate, construct, manage, and sell real property. Also, it may make equity or debt investments in development projects and in local businesses. The CDC activities are expected to directly benefit low- and moderate-income groups, and the investment dollars should not represent an undue risk on the banking organization.

**Community Development Financial Institutions (CDFIs):** CDFIs are private intermediaries (either for profit or nonprofit) with community development as their primary mission. A CDFI facilitates the flow of lending and investment capital into distressed communities and to individuals who have been unable to take advantage of the services offered by traditional financial institutions. Some basic types of CDFIs include community development banks, community development loan funds, community development credit unions, micro enterprise funds, and community development venture capital funds.

A certified CDFI must meet eligibility requirements. These requirements include the following:

- Having a primary mission of promoting community development;
- Serving an investment area or target population;
- Providing development services;
- Maintaining accountability to residents of its investment area or targeted population through representation on its governing board of directors, or by other means;
- Not constituting an agency or instrumentality of the United States, of any state or political subdivision of a state.

**Community Development Loan:** A loan that:

- (1) Has as its primary purpose community development; and
- (2) Except in the case of a wholesale or limited purpose institution:
  - (i) Has not been reported or collected by the institution or an affiliate for consideration in the institution's assessment area as a home mortgage, small business, small farm, or consumer loan, unless it is a multifamily dwelling loan (as described in Appendix A to Part 203 of this title); and
  - (ii) Benefits the institution's assessment area(s) or a broader statewide or regional area including the institution's assessment area(s).

**Community Development Service:** A service that:

- (1) Has as its primary purpose community development;
- (2) Is related to the provision of financial services; and
- (3) Has not been considered in the evaluation of the institution's retail banking services under § 345.24(d).

**Consumer Loan(s):** A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

**Core Based Statistical Area (CBSA):** The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

**Distressed Middle-Income Nonmetropolitan Geographies:** A nonmetropolitan middle-income geography will be designated as distressed if it is in a county that meets one or more of the following triggers:

- (1) An unemployment rate of at least 1.5 times the national average;
- (2) A poverty rate of 20 percent or more; or
- (3) A population loss of 10 percent or more between the previous and most recent decennial census or a net migration loss of 5 percent or more over the 5-year period preceding the most recent census.

**Family:** Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into "male householder" (a family with a male householder and no wife present) or "female householder" (a family with a female householder and no husband present).

**FFIEC-Estimated Income Data:** The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

**Full-Scope Review:** A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g, geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g, innovativeness, complexity, and responsiveness).

**Geography:** A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

**Home Mortgage Disclosure Act (HMDA):** The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

**Home Mortgage Loans:** Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

**Housing Unit:** Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

**Limited-Scope Review:** A limited scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area.

Performance under applicable tests is often analyzed using only quantitative factors (e.g, geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

**Low-Income:** Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

**Low Income Housing Tax Credit:** The Low-Income Housing Tax Credit Program is a housing program contained within the Internal Revenue Code of 1986, as amended. It is administered by the U.S. Department of the Treasury and the Internal Revenue Service. The U.S. Treasury Department distributes low-income housing tax credits to housing credit agencies through the Internal Revenue Service. The housing agencies allocate tax credits on a competitive basis.

Developers who acquire, rehabilitate, or construct low-income rental housing may keep their tax credits. Or, they may sell them to corporations or investor groups, who, as owners of these properties, will be able to reduce their own federal tax payments. The credit can be claimed annually for ten consecutive years. For a project to be eligible, the developer must set aside a specific percentage of units for occupancy by low-income residents. The set-aside requirement remains throughout the compliance period, usually 30 years.

**Market Share:** The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

**Median Income:** The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

**Metropolitan Division (MD):** A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

**Metropolitan Statistical Area (MSA):** CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

**Middle-Income:** Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

**Moderate-Income:** Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

**Multi-family:** Refers to a residential structure that contains five or more units.

**Nonmetropolitan Area (also known as non-MSA):** All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

**Owner-Occupied Units:** Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

**Qualified Investment:** A lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

**Rated Area:** A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

**Rural Area:** Territories, populations, and housing units that are not classified as urban.

**Small Business Investment Company (SBIC):** SBICs are privately-owned investment companies which are licensed and regulated by the Small Business Administration (SBA). SBICs provide long-term loans and/or venture capital to small firms. Because money for venture or risk investments is difficult for small firms to obtain, SBA provides assistance to SBICs to stimulate and supplement the flow of private equity and long-term loan funds to small companies. Venture capitalists participate in the SBIC program to supplement their own private capital with funds borrowed at favorable rates through SBA's guarantee of SBIC debentures. These SBIC debentures are then sold to private investors. An SBIC's success is linked to the growth and profitability of the companies that it finances. Therefore, some SBICs primarily assist businesses with significant growth potential, such as new firms in innovative industries. SBICs finance small firms by providing straight loans and/or equity-type investments. This kind of financing gives them partial ownership of those businesses and the possibility of sharing in the companies' profits as they grow and prosper.

**Small Business Loan:** A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

**Small Farm Loan:** A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

**Underserved Middle-Income Nonmetropolitan Geographies:** A nonmetropolitan middle-income geography will be designated as underserved if it meets criteria for population size, density, and dispersion indicating the area's population is sufficiently small, thin, and distant from a population center that the tract is likely to have difficulty financing the fixed costs of meeting essential community needs.

**Upper-Income:** Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.

**Urban Area:** All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, "urban" consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

"Urban" excludes the rural portions of "extended cities"; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.

**AMALGAMATED INVESTMENTS COMPANY AND SUBSIDIARY**

Consolidated Financial Statements

December 31, 2022 and 2021

(With Independent Auditors' Report Thereon)

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## Independent Auditor's Report

Board of Directors  
Amalgamated Investments Company and Subsidiary

### Report on the Audit of the Financial Statements

#### **Opinion**

We have audited the consolidated financial statements of Amalgamated Investments Company and its subsidiary (the Company), which comprise the consolidated balance sheets as of December 31, 2022 and 2021, the related consolidated statements of operations, comprehensive income, changes in shareholders' equity, and cash flows for the years then ended, and the related notes to the consolidated financial statements (collectively, the financial statements).

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2022 and 2021, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

We have also audited, in accordance with auditing standards generally accepted in the United States of America (GAAS), the Company's internal control over financial reporting as of December 31, 2022, based on criteria established in *Internal Control—Integrated Framework* issued by the Committee of Sponsoring Organizations of the Treadway Commission in 2013, and our report dated April 28, 2023 expressed an unmodified opinion on the effectiveness of the Company's internal control over financial reporting.

#### **Basis for Opinion**

We conducted our audits in accordance with GAAS. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern within one year after the date that the financial statements are issued (or within one year after the date that the financial statements are available to be issued when applicable).

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***RSM US LLP***

Chicago, Illinois  
April 28, 2023

**AMALGAMATED INVESTMENTS COMPANY  
AND SUBSIDIARY**

Consolidated Balance Sheets

December 31, 2022 and 2021

<b>Assets</b>	<b>2022</b>	<b>2021</b>
Cash and cash equivalents	\$ 286,962,836	808,688,406
Investment securities:		
Available-for-sale, at fair value	160,069,462	260,637,931
Held-to-maturity, at amortized cost (fair value of \$9,134,157 and \$9,535,931 at December 31, 2022 and 2021, respectively)	9,625,257	9,247,152
Federal Home Loan Bank stock	1,941,800	2,400,000
Loans, net of allowance for losses of \$7,237,736 and \$6,847,120 at December 31, 2022 and 2021, respectively	585,324,901	518,798,352
Premises and equipment, net	3,630,584	4,000,643
Accrued interest receivable	2,346,786	1,530,009
Other real estate owned	225,000	225,000
Right of use asset	18,347,159	—
Other assets	34,415,015	33,279,270
Total assets	<u>\$ 1,102,888,800</u>	<u>1,638,806,763</u>
<b>Liabilities and Shareholders' Equity</b>		
Deposits:		
Noninterest-bearing deposits	\$ 660,005,511	1,198,934,521
Interest-bearing deposits:		
Savings and interest-bearing checking accounts	191,672,304	232,004,167
Money market accounts	71,159,457	58,629,996
Time deposits	47,648,576	32,830,319
Total interest-bearing deposits	<u>310,480,337</u>	<u>323,464,482</u>
Total deposits	970,485,848	1,522,399,003
Other funds borrowed	10,310,000	15,310,000
Leased liability	18,347,159	—
Accrued interest, taxes, and other liabilities	16,695,948	16,633,941
Total liabilities	<u>1,015,838,955</u>	<u>1,554,342,944</u>
Commitments and Contingencies (Notes 5 and 10)		
Shareholders' equity:		
Class A common stock, \$0.01 par; authorized 1,000,000 shares; issued and outstanding, 164,062 shares	1,641	1,641
Retained earnings	95,793,238	89,065,373
Accumulated other comprehensive loss, net of tax	(8,745,034)	(4,603,195)
Total shareholders' equity	<u>87,049,845</u>	<u>84,463,819</u>
Total liabilities and shareholders' equity	<u>\$ 1,102,888,800</u>	<u>1,638,806,763</u>

See accompanying notes to consolidated financial statements.

**AMALGAMATED INVESTMENTS COMPANY  
AND SUBSIDIARY**

Consolidated Statements of Operations  
Years ended December 31, 2022 and 2021

	<b>2022</b>	<b>2021</b>
Interest income:		
Interest and fees on loans	\$ 25,611,485	24,718,671
Interest on balances due from depository institutions	3,380,054	388,575
Investment securities:		
U.S. Treasury	683,526	170,457
U.S. government agencies	1,107,279	1,208,985
Other securities	285,321	297,914
Total interest income	31,067,665	26,784,602
Interest expense:		
Savings and interest-bearing checking accounts	509,330	454,800
Money market accounts	81,037	76,027
Time deposits	99,573	219,190
Federal funds purchased	30	5
Other funds borrowed	519,067	336,608
Total interest expense	1,209,037	1,086,630
Net interest income	29,858,628	25,697,972
Provision for losses	425,000	(215,911)
Net interest income after provision for losses	29,433,628	25,913,883
Other income:		
Trust income	13,145,244	12,358,837
Service charges and other fees	1,946,331	2,015,717
Interchange fees	—	1,276,130
Net (loss) gain on sale of securities	(2,789,065)	32,964
Gain on disposal of premises and equipment	—	27,569
Loss on sale of other loans	—	(65,611)
Other operating income	312,398	259,439
Total other income	12,614,908	15,905,045
Other expenses:		
Salaries and other employee benefits	16,839,764	18,582,458
Net occupancy expense	2,959,177	2,912,789
Equipment expense	1,165,886	1,430,950
Trust operations and advisory services	3,945,867	4,403,564
Other real estate losses and valuation write-downs	—	—
Other operating expenses	8,151,800	8,937,813
Total other expenses	33,062,494	36,267,574
Income before income taxes	8,986,042	5,551,354
Income tax expense	2,258,177	1,349,314
Net income	\$ 6,727,865	4,202,040

See accompanying notes to consolidated financial statements.

**AMALGAMATED INVESTMENTS COMPANY  
AND SUBSIDIARY**

Consolidated Statements of Comprehensive Income

Years ended December 31, 2022 and 2021

	<b>2022</b>	<b>2021</b>
Net income	\$ 6,727,865	4,202,040
Other comprehensive (loss), net of tax:		
Investment securities available-for-sale:		
Net unrealized (losses)	(9,309,629)	(3,251,372)
Reclassification adjustment for net realized loss (gain) included in net income	2,789,065	(32,964)
Income tax benefit	1,858,361	936,036
Other comprehensive (loss) on investment securities available-for-sale	(4,662,203)	(2,348,300)
Defined benefit pension and postretirement obligations:		
Net gain, net of amortization	712,827	2,932,105
Income tax (expense)	(192,463)	(791,668)
Other comprehensive income on pension and postretirement obligations	520,364	2,140,437
Total other comprehensive (loss)	(4,141,839)	(207,863)
Comprehensive income	\$ 2,586,026	3,994,177

See accompanying notes to consolidated financial statements.

**AMALGAMATED INVESTMENTS COMPANY  
AND SUBSIDIARY**

Consolidated Statements of Changes in Shareholders' Equity

Years ended December 31, 2022 and 2021

	<u>Common stock</u>	<u>Class A common stock</u>	<u>Surplus</u>	<u>Retained earnings</u>	<u>Accumulated other comprehensive loss, net of tax</u>	<u>Total shareholders' equity</u>
Balance at December 31, 2020	\$ —	1,641	—	85,309,582	(4,395,332)	80,915,891
Net income	—	—	—	4,202,040	—	4,202,040
Change in unrealized gain on available-for-sale securities, net of tax effects	—	—	—	—	(2,348,300)	(2,348,300)
Change in defined benefit pension plans, net of tax effects	—	—	—	—	2,140,437	2,140,437
Cash dividends declared	—	—	—	(446,249)	—	(446,249)
Balance at December 31, 2021	—	1,641	—	89,065,373	(4,603,195)	84,463,819
Net income	—	—	—	6,727,865	—	6,727,865
Change in unrealized loss on available-for-sale securities, net of tax effects	—	—	—	—	(4,662,203)	(4,662,203)
Change in defined benefit pension plans, net of tax effects	—	—	—	—	520,364	520,364
Cash dividends declared	—	—	—	—	—	—
Balance at December 31, 2022	\$ —	1,641	—	95,793,238	(8,745,034)	87,049,845

See accompanying notes to consolidated financial statements.

**AMALGAMATED INVESTMENTS COMPANY  
AND SUBSIDIARY**

Consolidated Statements of Cash Flows  
Years ended December 31, 2022 and 2021

	<b>2022</b>	<b>2021</b>
Cash flows from operating activities:		
Net income	\$ 6,727,865	4,202,040
Adjustments to reconcile net income to net cash provided by operating activities:		
Provision for losses	425,000	(215,911)
Depreciation and amortization	680,162	797,082
Deferred income taxes	(280,000)	398,322
(Gain) on disposal of premises and equipment	—	(27,569)
(Gain) loss on sale of investment securities	2,789,065	(32,964)
Other real estate (gains) losses and valuation write-downs	—	(7,249)
Net amortization (accretion) of investment securities	73,345	481,138
Changes in operating assets and liabilities:		
Accrued interest receivable	(816,777)	149,453
Accrued interest, taxes, and other liabilities	3,092,423	246,353
Other assets	(1,512,866)	(4,880,545)
Net cash provided by operating activities	11,178,217	1,110,150
Cash flows from investing activities:		
Investment and other securities available for sale:		
Proceeds from sales, maturities, repayments, and calls	222,727,500	37,029,115
Purchases	(131,510,969)	(158,462,784)
Investment securities held to maturity:		
Proceeds from maturities, repayments, and calls	869,546	53,076
Purchases	(1,273,257)	—
Proceeds from sales of other real estate	—	—
Net decrease in Federal Home Loan Bank stock	458,200	—
Net increase in loans	(66,951,549)	(12,840,163)
Loss on sale of other loans	—	65,611
Premises and equipment:		
Proceeds from sale of premises and equipment	—	57,756
Purchases of premises and equipment	(310,103)	86,026
Net cash provided by (used in) investing activities	24,009,368	(134,011,363)
Cash flows from financing activities:		
Net increase in deposits	(551,913,155)	553,954,037
(Repayments on) proceeds from FHLB advances	(5,000,000)	1,000,000
Redemption of Class A common stock	—	—
Dividends paid	—	(569,296)
Net cash provided by financing activities	(556,913,155)	554,384,741
Net increase in cash and cash equivalents	(521,725,570)	421,483,528
Cash and cash equivalents, beginning of year	808,688,406	387,204,878
Cash and cash equivalents, end of year	\$ 286,962,836	808,688,406
Supplemental disclosures of cash flow information:		
Cash paid during the year for:		
Interest	\$ 1,124,026	1,113,544
Income taxes	1,426,000	1,277,315
Supplemental schedule of noncash investing and financing activities:		
Right of use asset in exchange for lease liability	19,587,634	—
Amortization of deferred lease asset	(223,582)	—

See accompanying notes to consolidated financial statements.

**AMALGAMATED INVESTMENTS COMPANY  
AND SUBSIDIARY**

Notes to Consolidated Financial Statements

December 31, 2022 and 2021

**(1) Summary of Significant Accounting Policies**

Amalgamated Investments Company is the holding company for Amalgamated Bank of Chicago (the Bank). The Bank is a single unit commercial bank located in downtown Chicago, providing banking and trust products for state and local governments, businesses, and organized labor unions and their members. The principal deposit and trust relationships are with governmental units and unions.

The accounting policies of Amalgamated Investments Company and its subsidiary (the Company) are based on accounting principles generally accepted in the United States of America (U.S. GAAP) and general practices followed within the banking industry. A summary of the more significant accounting and reporting policies follows.

The preparation of the consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of income and expense during the reporting period. Material estimates that are particularly susceptible to significant change in the near term relate to the determination of the allowance for loan losses and accounting for defined benefit plans. Actual results could differ from those estimates.

**(a) Principles of Consolidation**

The consolidated financial statements include the accounts of the Company and the Bank. All significant intercompany accounts and transactions have been eliminated in consolidation.

**(b) Investment Securities**

Securities that the Company has the ability and positive intent to hold to maturity are classified as held-to-maturity and carried at amortized cost. Securities that may be sold as part of the Company's interest rate risk strategies, liquidity management, in response to or in anticipation of changes in interest rates and prepayment risk, or for other similar factors are classified as available-for-sale and carried at fair value. The Company has not classified any securities as trading. Securities are assigned a classification at the time of purchase. Net unrealized gains and losses on available-for-sale securities are reported, on an after-tax basis, as a part of accumulated other comprehensive loss, which is a separate component of shareholders' equity. Any reclassifications of available-for-sale investment securities to held-to-maturity investment securities are recorded at fair value, and the gross unrealized gain or loss on available-for-sale securities at the time of transfer is recorded as additional premium or discount on the securities and amortized over the remaining lives of the respective securities.

Equity investments recorded at fair value on the balance sheet, and the change in fair value of equity investments with a readily determinable fair value is recognized within net income.

Declines in the fair value of investment securities available-for-sale and held-to-maturity (with certain exceptions for debt securities noted below) that are deemed to be other-than-temporary are charged to earnings as a realized loss, and a new cost basis for the securities is established. In evaluating



**AMALGAMATED INVESTMENTS COMPANY  
AND SUBSIDIARY**

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other-than-temporary impairment, management considers the length of time and extent to which the security has been in an unrealized loss position, changes in security ratings, the financial condition and near-term prospects of the issuer, as well as security and industry specific economic conditions. In addition, the Company considers the intent and ability to retain its investment in the issuer for a period of time sufficient to allow for any anticipated recovery in fair value in the near term. Declines in the fair value of debt securities below amortized cost are deemed to be other-than-temporary in circumstances where: (1) the Company has the intent to sell a security; (2) it is more likely than not that the Company will be required to sell the security before recovery of its amortized cost basis; or (3) the Company does not expect to recover the entire amortized cost basis of the security. If the Company intends to sell a security or if it is more likely than not that the Company will be required to sell the security before recovery, an other-than-temporary impairment write-down is recognized in earnings equal to the difference between the security's amortized cost basis and its fair value. If the Company does not intend to sell the security or it is not more likely than not that it will be required to sell the security before recovery, the other-than-temporary impairment write-down is separated into an amount representing credit loss, which is recognized in earnings, and an amount related to all other factors, which is recognized in other comprehensive loss.

At December 31, 2022, the Company expected to fully recover the entire amortized cost basis of each impaired investment security in its investment securities portfolio at that date. Furthermore, at December 31, 2022, the Company did not have the intent to sell any of its impaired investment securities and believed that it was more likely than not that the Company would not have to sell any of its impaired investment securities before a full recovery of amortized cost.

The amortization of premiums and accretion of discounts are recognized as adjustments to interest income using the level-yield method. Realized gains and losses on securities sold are computed based on the amortized cost of the specific securities sold.

**(c) Loans**

The Company's loan portfolio includes 1 – 4 family residential real estate and home equity lines of credit, multi-family real estate, commercial real estate, construction and land development, commercial and consumer loan segments. The 1 – 4 family real estate loans include classes for owner occupied, second mortgages and equity lines of credit. Consumer loans include classes for personal and credit card loans.

Loans are stated at unpaid principal balances, net of deferred loan origination fees and costs. Interest is accrued on the basis of principal amounts outstanding during the period.

Commercial and real estate loan origination and commitment fees and direct origination costs are deferred and accreted as an adjustment to yield using a method, which approximates the effective interest method, over the contractual life of the related loans. Annual credit card fees and direct origination costs are deferred and accreted or amortized over a one-year period using the straight-line method.

On August 27, 2021 the Company sold its credit card portfolio to TCM Bank. Prior to sale, as an incentive to credit card customers, the Company offers a program whereby credit card users can

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redeem points for various benefits. Management estimates the liability associated with the cost of the program based on various factors. After August 27, 2021 the Company is no longer liable for any credit card points or benefits. Payments related to customer benefits issued in connection with the program were \$0 and \$496,000 in 2022 and 2021, respectively.

Loans, excluding credit cards, are placed on a nonaccrual basis for recognition of interest when uncollected principal or interest is 90 days or more past due, and in the opinion of management, there is reasonable doubt as to the collectability of interest or principal. All interest accrued but not collected for loans that are placed on nonaccrual is reversed against interest income. The interest on these loans is accounted for on the cash basis method until qualifying for return to accrual. Nonaccrual loans are returned to an accrual status when, in the opinion of management, it is probable that timely payment of principal and interest will occur.

Management considers all nonaccrual loans to be impaired loans. Impaired loans are measured based on the present value of expected future cash flows discounted at the loans' original effective interest rate. As a practical expedient, impairment may be measured based on a loan's observable market price or the fair value of the collateral less estimated costs to sell, if the loan is collateral dependent. Certain smaller balance homogeneous loans, such as credit card loans, are evaluated for impairment on a pooled basis. When the measure of the impaired loan is less than the recorded investment in the loan, impairment is recorded through a specific valuation allowance within the allowance for losses.

***(d) Allowance for Losses***

The allowance for losses is established as losses are estimated to have occurred through a provision for losses charged to earnings. Loans are charged off against the allowance when the loss is probable and identified. Subsequent recoveries, if any, are credited to the allowance.

The allowance for losses is evaluated on a regular basis by management. Management's evaluation of the allowance considers such factors as: the risks inherent in the loan portfolio, historical losses, current economic conditions that may affect the borrower's ability to pay, the value of underlying collateral, and other factors that, in management's judgment, deserve recognition in estimating losses.

This evaluation is inherently subjective as it requires estimates that are susceptible to significant revision as more information becomes available. In addition, various regulatory agencies, as an integral part of their examination process, periodically review the Bank's allowance for losses. Such agencies may require the Bank to recognize additions to the allowance based on their judgments of information available to them at the time of their examination.

The allowance consists of general, allocated and unallocated components, as further described below.

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**General Component**

The general component of the allowance for losses is based on historical loss experience adjusted for qualitative factors stratified by the following loan segments: 1 – 4 family residential real estate and home equity lines of credit, multi-family real estate, commercial real estate, construction and land development, commercial and consumer. Management uses a rolling average of historical losses based on a time frame appropriate to capture relevant loss data for each loan segment. This historical loss factor is adjusted for the following qualitative factors: levels/trends in delinquencies; trends in volume and terms of loans; effects of changes in risk selection and underwriting standards and other changes in lending policies, procedures and practices; experience/ability/depth of lending management and staff; and national and local economic trends and conditions.

The qualitative factors are determined based on the various risk characteristics of each loan segment. Risk characteristics relevant to each portfolio segment are as follows:

1 – 4 family and equity lines of credit – The Company generally does not originate loans with a loan-to-value ratio greater than 80% and does not generally grant loans that would be classified as subprime upon origination. The Bank generally has first or second liens on property securing equity lines of credit. All loans in this segment are collateralized by primarily owner-occupied residential real estate and repayment is dependent on the credit quality of the individual borrower. The overall health of the economy, including unemployment rates and housing prices, will have an effect on the credit quality in the segment.

Multi-family and commercial real estate – Loans in these segments are primarily income-producing properties throughout the surrounding area. The underlying cash flows generated by the properties are adversely impacted by a downturn in the economy as evidenced by increased vacancy rates, which in turn will have an effect on the credit quality in the segment. Management obtains rent rolls annually and continually monitors the cash flows of these loans.

Construction and land development loans – Loans in this segment may be for speculative real estate development or build to suit situations for both commercial and individual primary residence loans for which payment is derived from sale of the property. Credit risk is affected by cost overruns, time to sell at an adequate price when speculative, and market conditions.

Commercial loans – Loans in this segment are made to businesses and are generally secured by assets of the business. Repayment is expected from the cash flows of the business. A weakened economy and resultant decreased consumer spending will have an effect on the credit quality in the segment.

Farmland loans – Loans in this segment are made to investors/developers secured by the property. Repayment is expected from the cash flows of the property should it be leased out or from the global cash flow of the borrower.

Consumer loans – Loans in this segment are generally unsecured and repayment is dependent on the credit quality of the individual borrower.

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**Allocated Component**

The allocated component relates to loans that are classified as impaired. Based on internal credit ratings, commercial, commercial real estate and construction loans exceeding certain dollar amounts are evaluated for impairment on a loan-by-loan basis. Impairment is measured by either the present value of the future expected cash flows discounted at the loan's effective interest rate or the fair value of the collateral if the loan is collateral dependent. An allowance is established when the discounted cash flows (or collateral value) of the impaired loan is lower than the carrying value of that loan. The Company separately identifies both noncredit card consumer loans and residential loans for impairment.

A loan is considered impaired when, based on current information and events, it is probable that the Company will be unable to collect the scheduled payments of principal or interest when due according to the contractual terms of the loan agreement. Factors considered by management in determining impairment include payment status, collateral value, and the probability of collecting scheduled principal and interest payments when due. Loans that experience insignificant payment delays and payment shortfalls generally are not classified as impaired. Management determines the significance of payment delays and payment shortfall on a case-by-case basis, taking into consideration all of the circumstances surrounding the loan and the borrower, including the length of the delay, the reasons for the delay, the borrower's prior payment record, and the amount of the shortfall in relation to the principal and interest owed.

The Company periodically may agree to modify the contractual terms of loans. When a loan is modified and a concession is made to a borrower experiencing financial difficulty, the modification is considered a troubled debt restructuring (TDR). The Company considers all TDRs to be impaired loans. TDRs are evaluated for the need to have a valuation allowance or specific reserve based on each individual situation.

**Unallocated Component**

An unallocated component is maintained to cover uncertainties that could affect management's estimate of probable losses. The unallocated component of the allowance reflects the margin of imprecision inherent in the underlying assumptions used in the methodologies for estimating allocated and general reserves in the portfolio.

**(e) Other Real Estate**

Other real estate owned (OREO) represents property acquired through foreclosure or other proceedings. OREO is carried at the lower of cost or fair value, less estimated costs to sell. All properties are periodically evaluated for impairment and decreases in carrying value are recognized as other real estate losses and valuation write-downs in the consolidated statements of operations.

**(f) Premises and Equipment**

Premises and equipment are stated at cost, less accumulated depreciation. Depreciation is computed principally on the straight-line method over the estimated useful lives of the assets. Leasehold

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improvements are amortized over a period not exceeding the lease term, including renewal option periods. Rates of depreciation are generally based on the following lives: building and leasehold improvements – 10 to 15 years; furniture and equipment – 3 to 10 years.

**(g) *Income Taxes***

The Company and the Bank file consolidated income tax returns. Income tax expense for the Bank is computed on a separate return basis, and the amount currently payable is paid to the Company. Deferred tax assets and liabilities are recognized for the expected future tax consequences of temporary differences between the book and tax bases of assets and liabilities using tax rates expected to be in effect when the differences become recoverable or payable.

It is the Company's policy to provide for uncertain tax positions as a part of income tax expense and the related interest and penalties based upon management's assessment of whether a tax benefit is more likely than not to be sustained upon examination by tax authorities. At December 31, 2022 and 2021, the Company believes it has appropriately accounted for any unrecognized tax benefits. To the extent the Company prevails in matters for which a liability for an unrecognized tax benefit is established, it is required to pay amounts in excess of the liability, or the statute of limitations has expired, the Company's effective tax rate in a given financial statement period may be affected. See Note 8 for additional information on income taxes.

**(h) *Trust Assets***

Property (other than cash deposits) held by the Bank in fiduciary or agency capacities for its customers is not included in the accompanying consolidated balance sheets, since such items are not assets of the Bank. Income from trust fees is recorded on an accrual basis.

**(i) *Statements of Cash Flows***

For purposes of reporting cash flows, cash and cash equivalents include cash on hand and amounts due from banks. Cash flows from loans, Federal Home Loan Bank (FHLB) stock transactions and deposits are reported net.

**(j) *Recently Adopted Accounting Pronouncements***

*ASC Topic 842 "Leases."* ASC Topic 842 requires the recognition of lease assets and lease liabilities by lessees for those leases classified as operating leases. ASC 842 requires that a lessee recognize in the statement of financial position a liability to make lease payments (the lease liability) and a right-of-use asset representing its right to use the underlying asset for the lease term (other than leases that meet the definition of a short-term lease). The liability will be equal to the present value of lease payments. The asset will be based on the liability, subject to adjustment, such as for initial direct costs. For income statement purposes, the Financial Accounting Standards Board ("FASB") retained a dual model, requiring leases to be classified as either operating or finance. Operating leases will result in straight-line expense (similar to current operating leases) while finance leases will result in a front-loaded expense pattern (similar to current capital leases). Classification will be based on criteria that are largely similar to those applied in current lease accounting. For lessors, the guidance modifies the classification criteria and the accounting for sales-type and direct financing leases. The new

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authoritative guidance was effective for the Company on January 1, 2022. ASC 842 was adopted using a modified retrospective transition and provides for certain practical expedients. The Company adopted the accounting standard during the first quarter of 2022 prospectively, at the beginning of the year of adoption, through a cumulative-effect adjustment, and did not apply the new standard to comparative periods presented.

The adoption of ASC Topic 842, as of January 1, 2022, resulted in an increase of approximately \$19.6 million in assets and of approximately \$19.6 million in liabilities on the Company's financial statements from recording additional lease contracts where the Company is a lessee.

**(k) Recent Accounting Pronouncements**

*ASC Topic 326 "Financial Instruments—Credit Losses Measurement of Credit Losses on Financial Instruments."* The FASB issued ASC Topic 326 in June 2016 which creates a new credit impairment standard for financial assets measured at amortized cost and available-for-sale debt securities. The ASC requires financial assets measured at amortized cost (including loans, trade receivables and held-to-maturity debt securities) to be presented at the net amount expected to be collected, through an allowance for credit losses that are expected to occur over the remaining life of the asset, rather than incurred losses. The ASC requires that credit losses on available-for-sale debt securities be presented as an allowance rather than as a direct write-down. The measurement of credit losses for newly recognized financial assets (other than certain purchased assets) and subsequent changes in the allowance for credit losses are recorded in the statement of operations as the amounts expected to be collected change. The ASC is effective for the Company's annual and interim periods beginning after December 15, 2022.

The Company selected a third-party vendor to provide allowance software as well as advisory services in developing a new methodology that would be compliant with the ASC. Based upon preliminary modeling results, Management estimates the allowance related to loans will not significantly increase and expect to recognize a one-time cumulative effect adjustment through retained earnings at the date of adoption. The company intends to estimate losses using a Discounted Cash Flow (DCF) model which covers all segments except for consumer and other segments. Management has elected to use this approach after analysis and consideration. DCF models, being periodic in nature, allow for effective incorporation of a reasonable and supportable forecast in a directionally consistent and objective manner. A DCF analysis aligns well with other calculations/actions outside the ACL estimation, which will mitigate model risk in other areas and allow for symmetrical application. In addition, Peer data is available for certain inputs (PD, LGD) if first-party data is not available or meaningful. This is made possible by the periodic nature of the model.

*ASC Topic 326 "Financial Instruments—Credit Losses Troubled Debt Restructurings and Vintage Disclosures."* The FASB issued amendment to ASC Topic 326 in March 2022 which applies to creditors who have already adopted Topic 326, and eliminates accounting guidance for the TDR's and requires the entity to evaluate whether the modification represents a new loan or a continuation of an existing loan. The ASC is effective for the Company's annual and interim periods beginning after January 1, 2023. The impact of the adoption is not expected to have a material impact on the consolidated financial statements.

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**(1) Subsequent Events**

Events occurring subsequent to the date of the most recent balance sheet have been evaluated for potential recognition or disclosure in the consolidated financial statements through April 28, 2023, the date the consolidated financial statements were available to be issued.

**(2) Cash and Due from Banks**

The Bank is required to maintain average reserve balances in accordance with Federal Reserve Bank requirements. At December 31, 2022 and 2021, the average reserve balance required to be maintained was \$0.

**(3) Investment Securities**

A summary of amortized cost, gross unrealized gains and losses, and the estimated fair value of investment securities is as follows at December 31, 2022 and 2021:

	<u>Amortized cost</u>	<u>Gross unrealized gains</u>	<u>Gross unrealized losses</u>	<u>Estimated fair value</u>
December 31, 2022:				
Available-for-sale:				
U.S. Treasury	\$ 54,053,226	125	(1,712,213)	52,341,138
U.S. government agencies	81,590,557	13,883	(4,546,331)	77,058,109
U.S. government sponsored enterprises	33,008,626	3,560	(2,568,997)	30,443,189
Mortgage-backed securities:				
FNMA certificates	<u>229,169</u>	<u>—</u>	<u>(2,143)</u>	<u>227,026</u>
Total investment securities available-for-sale	<u>\$ 168,881,578</u>	<u>17,568</u>	<u>(8,829,684)</u>	<u>160,069,462</u>
Held-to-maturity:				
Mortgage-backed securities:				
FNMA, FHLMC and GNMA certificates	\$ 7,625,257	—	(491,100)	7,134,157
Debt securities issued by foreign governments	<u>2,000,000</u>	<u>—</u>	<u>—</u>	<u>2,000,000</u>
Total investment securities held-to-maturity	<u>\$ 9,625,257</u>	<u>—</u>	<u>(491,100)</u>	<u>9,134,157</u>

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	<u>Amortized cost</u>	<u>Gross unrealized gains</u>	<u>Gross unrealized losses</u>	<u>Estimated fair value</u>
December 31, 2021:				
Available-for-sale:				
U.S. Treasury	\$ 39,823,099	9,862	(234,202)	39,598,759
U.S. government agencies	172,736,296	229,913	(1,327,675)	171,638,534
U.S. government sponsored enterprises	50,124,988	55,950	(1,045,175)	49,135,763
Mortgage-backed securities: FNMA certificates	<u>245,101</u>	<u>19,774</u>	<u>—</u>	<u>264,875</u>
Total investment securities available-for-sale	<u>\$ 262,929,484</u>	<u>315,499</u>	<u>(2,607,052)</u>	<u>260,637,931</u>
Held-to-maturity:				
Mortgage-backed securities: FNMA, FHLMC and GNMA certificates	\$ 7,247,152	288,779	—	7,535,931
Debt securities issued by foreign governments	<u>2,000,000</u>	<u>—</u>	<u>—</u>	<u>2,000,000</u>
Total investment securities held-to-maturity	<u>\$ 9,247,152</u>	<u>288,779</u>	<u>—</u>	<u>9,535,931</u>

At December 31, 2022 and 2021 the Company held approximately \$93,000 and \$99,000, respectively, of equity securities, the substantial portion of which do not have a readily available fair market value. Such securities are classified in Other Assets on the Consolidated Balance Sheet.

The following tables summarize, for investment securities with unrealized losses as of December 31, 2022 and 2021, the amount of the unrealized loss and the fair value of investment securities with unrealized losses. The unrealized losses have been further segregated by investment securities that have been in a continuous



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unrealized loss position for less than 12 months and those that have been in a continuous unrealized loss position for 12 months or more.

	<b>Length of continuous unrealized loss position</b>				<b>Total</b>	
	<b>Less than 12 months</b>		<b>12 months or longer</b>		<b>Fair value</b>	<b>Unrealized losses</b>
	<b>Fair value</b>	<b>Unrealized losses</b>	<b>Fair value</b>	<b>Unrealized losses</b>		
December 31, 2022:						
Available-for-sale:						
U.S. government treasury	\$ 23,553,319	(378,180)	23,863,290	(1,334,033)	47,416,609	(1,712,213)
U.S. government agencies	34,160,344	(1,040,928)	35,392,821	(3,505,403)	69,553,165	(4,546,331)
U.S. government sponsored enterprises	5,672,469	(354,962)	22,267,160	(2,214,035)	27,939,629	(2,568,997)
Mortgage-backed securities:						
FNMA and GNMA certificates	227,027	(2,143)	—	—	227,027	(2,143)
Temporarily impaired securities available-for-sale	<u>\$ 63,613,159</u>	<u>(1,776,213)</u>	<u>81,523,271</u>	<u>(7,053,471)</u>	<u>145,136,430</u>	<u>(8,829,684)</u>
Held-to-maturity:						
Mortgage-backed securities:						
FNMA and GNMA certificates	<u>\$ 5,972,407</u>	<u>(310,287)</u>	<u>1,161,750</u>	<u>(180,813)</u>	<u>7,134,157</u>	<u>(491,100)</u>

	<b>Length of continuous unrealized loss position</b>				<b>Total</b>	
	<b>Less than 12 months</b>		<b>12 months or longer</b>		<b>Fair value</b>	<b>Unrealized losses</b>
	<b>Fair value</b>	<b>Unrealized losses</b>	<b>Fair value</b>	<b>Unrealized losses</b>		
December 31, 2021:						
Available-for-sale:						
U.S. government treasury	\$ 29,581,375	(234,202)	—	—	29,581,375	(234,202)
U.S. government agencies	40,381,128	(852,932)	20,049,709	(474,743)	60,430,837	(1,327,675)
U.S. government sponsored enterprises	17,167,352	(305,914)	25,759,486	(739,261)	42,926,838	(1,045,175)
Temporarily impaired securities available-for-sale	<u>\$ 87,129,855</u>	<u>(1,393,048)</u>	<u>45,809,195</u>	<u>(1,214,004)</u>	<u>132,939,050</u>	<u>(2,607,052)</u>

Management believes that all unrealized losses are temporary, primarily caused by changes in interest rates. The investment portfolio is reviewed by management on a regular basis for any other-than-temporary security impairment.

Should management determine that an unrealized loss is other than temporary, the carrying value of the security would be appropriately reduced through a charge to the consolidated statement of operations. As of December 31, 2022 and 2021, a total of 67 and 43 debt securities, respectively, contained losses, with the maximum amount of unrealized loss being \$463,085 and \$300,288, respectively, for any individual security. At December 31, 2022 and 2021, the Company expected to fully recover the entire amortized cost basis of each impaired investment security in its investment securities portfolio. Furthermore, at December 31, 2022 and 2021, the Company did not have the intent to sell any of its impaired investment securities and believed

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that it was more likely than not that the Company would not have to sell any of its impaired investment securities before a full recovery of amortized cost.

The amortized cost and estimated fair value of investment securities at December 31, 2022, by contractual maturity, are shown below. Expected maturities may differ from contractual maturities because certain issuers have the right to call or prepay these obligations with or without penalties.

	2022	
	Amortized cost	Estimated fair value
Available-for-sale:		
Due in 1 year or less	\$ 46,163,273	45,388,316
Due in 1 to 5 years	114,917,455	108,033,593
Due in 5 to 10 years	6,569,857	5,528,054
Due in over 10 years	1,001,824	892,473
Mortgage-backed securities	229,169	227,026
Total investment securities available-for-sale	\$ 168,881,578	160,069,462
Held-to-maturity:		
Due in 1 year or less	\$ 2,000,000	2,000,000
Mortgage-backed securities	7,625,257	7,134,157
Total investment securities held-to-maturity	\$ 9,625,257	9,134,157

Investment securities with an approximate carrying value of \$143,474,000 and \$265,102,000 at December 31, 2022 and 2021, respectively, were pledged principally to secure public fund deposits.

During 2022 and 2021, the Company sold securities from its available-for-sale security portfolio and securities were called from its available-for-sale security portfolio. The Company received proceeds of \$40,757,209 and \$5,067,771 from sales of investment securities in 2022 and 2021, respectively, resulting in gross losses of \$2,789,065 in 2022 and gross gains of \$32,964 in 2021.

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**(4) Loans**

A summary of loans by major category is as follows:

	<u>2022</u>		<u>2021</u>	
	<u>Amount</u>	<u>Percentage of total</u>	<u>Amount</u>	<u>Percentage of total</u>
Real estate loans:				
1 – 4 family and equity lines of credit	\$ 56,980,012	9%	\$ 51,673,504	10%
Multi-family	235,203,889	40	176,263,780	33
Commercial real estate	258,117,651	44	234,233,969	45
Construction and land development	32,220,486	5	46,619,311	9
Total real estate loans	582,522,038	98	508,790,564	97
Commercial loans	9,865,387	2	17,674,912	3
Farmland loans	1,063,271	—	—	—
Consumer loans	33,216	—	36,399	—
Gross loans	593,483,912	100%	526,501,875	100%
Allowance for losses	(7,237,736)		(6,847,120)	
Net deferred loan fees	(921,275)		(856,403)	
Net loans	\$ 585,324,901		\$ 518,798,352	

The Company makes commercial and real estate loans primarily to customers throughout the metropolitan Chicago area. Credit card loans were made to customers throughout the United States through August 27, 2021 when the portfolio was sold to TCM Bank. Credit card loans totaling approximately \$26,939,000 were sold for a purchase price of approximately \$26,874,000 and a loss on sale of approximately \$65,000 was recorded on the sale date of August 27, 2021. At December 31, 2022 and 2021, the Company's loan portfolio did not include any major single industry concentration. The Company manages its loan exposure by continually reviewing local and national market conditions and closely monitoring collateral values.

The Coronavirus Aid, Relief and Economic Security (CARES) Act signed in March 2020, along with a joint agency statement issued by banking agencies, provided that short-term modifications made in response to COVID-19 to current and performing borrowers did not need to be accounted for as troubled debt restructurings. As of December 31, 2022 and 2021, there were no loans remaining in CARES Act qualifying deferment status. Additionally, the CARES Act established a Paycheck Protection Program (PPP) which provides Small Business Administration (SBA) loans to help businesses keep their workforce employed during the COVID-19 crisis. Loans are 100% guaranteed by the SBA, therefore, excluded from the allowance for loan losses analysis as no loan losses are anticipated. Fees are collected upfront and amortized over the life of the loan. The amortization period is accelerated if the loan is prepaid or forgiven. As of December 31, 2022 and 2021, the principal balance of PPP loans totaled \$0 and \$173,410, respectively, and was included in the commercial loan portfolio.

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Activity in the allowance for losses for the years ended December 31, 2022 and 2021 and allocation of the allowance to loan segments as of December 31, 2022 and 2021 follows:

		Year ended December 31, 2022								
		1 – 4 Family real estate and equity lines of credit	Multifamily real estate	Commercial real estate	Construction and land development	Commercial	Farmland	Consumer	Unallocated	Total
Allowance for losses:										
Beginning balance	\$	425,304	1,848,527	2,338,435	712,460	58,641	—	146	1,463,607	6,847,120
Provisions for losses		(19,294)	(438,391)	2,549,995	(229,153)	235	—	(146)	(1,438,246)	425,000
Charge-offs		(37,764)	—	—	—	—	—	—	—	(37,764)
Recoveries		3,380	—	—	—	—	—	—	—	3,380
Ending balance	\$	<u>371,626</u>	<u>1,410,136</u>	<u>4,888,430</u>	<u>483,307</u>	<u>58,876</u>	<u>—</u>	<u>—</u>	<u>25,361</u>	<u>7,237,736</u>

		Year ended December 31, 2022								
		1 – 4 Family real estate and equity lines of credit	Multifamily real estate	Commercial real estate	Construction and land development	Commercial	Farmland	Consumer	Unallocated	Total
December 31, 2022:										
Amount of allowance for losses for loans individually evaluated for impairment	\$	—	—	—	—	—	—	—	—	—
Amount of allowance for losses for loans collectively evaluated for impairment		371,626	1,410,136	4,888,430	483,307	58,876	—	—	25,361	7,237,736
Total allowance for losses	\$	<u>371,626</u>	<u>1,410,136</u>	<u>4,888,430</u>	<u>483,307</u>	<u>58,876</u>	<u>—</u>	<u>—</u>	<u>25,361</u>	<u>7,237,736</u>
Loans individually evaluated for impairment as of December 31, 2022	\$	—	181,211	—	—	—	—	—	—	181,211
Loans collectively evaluated for impairment as of December 31, 2022		56,980,012	235,022,678	258,117,651	32,220,486	9,865,387	1,063,271	33,216	—	593,302,701
Total loans	\$	<u>56,980,012</u>	<u>235,203,889</u>	<u>258,117,651</u>	<u>32,220,486</u>	<u>9,865,387</u>	<u>1,063,271</u>	<u>33,216</u>	<u>—</u>	<u>593,483,912</u>

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		Year ended December 31, 2021							
		1 – 4 Family real estate and equity lines of credit	Multifamily real estate	Commercial real estate	Construction and land development	Commercial	Consumer	Unallocated	Total
Allowance for losses:									
Beginning balance	\$	897,010	1,274,203	2,285,863	1,111,339	42,834	1,217,951	855,582	7,684,782
Provisions for losses		(340,664)	574,324	52,572	(398,879)	15,807	(727,096)	608,025	(215,911)
Charge-offs		(133,533)	—	—	—	—	(642,377)	—	(775,910)
Recoveries		2,491	—	—	—	—	151,668	—	154,159
Ending balance	\$	<u>425,304</u>	<u>1,848,527</u>	<u>2,338,435</u>	<u>712,460</u>	<u>58,641</u>	<u>146</u>	<u>1,463,607</u>	<u>6,847,120</u>

		Year ended December 31, 2021							
		1 – 4 Family real estate and equity lines of credit	Multifamily real estate	Commercial real estate	Construction and land development	Commercial	Consumer	Unallocated	Total
December 31, 2021:									
Amount of allowance for losses for loans individually evaluated for impairment	\$	—	—	—	—	—	—	—	—
Amount of allowance for losses for loans collectively evaluated for impairment		<u>425,304</u>	<u>1,848,527</u>	<u>2,338,435</u>	<u>712,460</u>	<u>58,641</u>	<u>146</u>	<u>1,463,607</u>	<u>6,847,120</u>
Total allowance for losses	\$	<u>425,304</u>	<u>1,848,527</u>	<u>2,338,435</u>	<u>712,460</u>	<u>58,641</u>	<u>146</u>	<u>1,463,607</u>	<u>6,847,120</u>
Loans individually evaluated for impairment as of December 31, 2021	\$	—	213,634	—	—	—	—	—	213,634
Loans collectively evaluated for impairment as of December 31, 2021		<u>51,673,504</u>	<u>176,050,146</u>	<u>234,233,969</u>	<u>46,619,311</u>	<u>17,674,912</u>	<u>36,399</u>	<u>—</u>	<u>526,288,241</u>
Total loans	\$	<u>51,673,504</u>	<u>176,263,780</u>	<u>234,233,969</u>	<u>46,619,311</u>	<u>17,674,912</u>	<u>36,399</u>	<u>—</u>	<u>526,501,875</u>

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The following is a summary of loans and their payment status at December 31, 2022 and 2021:

		At December 31, 2022						
		30 – 59 days past due	60 – 89 days past due	90 days or greater	Total past due	Loans on nonaccrual	Current loans	Total
Real estate loans:								
1 – 4 family and equity lines of credit	\$	44,464	—	—	44,464	—	56,935,548	56,980,012
Multi-family		—	—	—	—	181,211	235,022,678	235,203,889
Commercial		—	—	—	—	—	258,117,651	258,117,651
Construction and land development		—	—	—	—	—	32,220,486	32,220,486
Farmland		—	—	—	—	—	1,063,271	1,063,271
Commercial		—	—	—	—	—	9,865,387	9,865,387
Consumer		—	—	—	—	—	33,216	33,216
Total	\$	44,464	—	—	44,464	181,211	593,258,237	593,483,912

		At December 31, 2021						
		30 – 59 days past due	60 – 89 days past due	90 days or greater	Total past due	Loans on nonaccrual	Current loans	Total
Real estate loans:								
1 – 4 family and equity lines of credit	\$	—	—	—	—	—	51,673,504	51,673,504
Multi-family		—	—	—	—	213,634	176,050,146	176,263,780
Commercial		—	—	—	—	—	234,233,969	234,233,969
Construction and land development		—	—	—	—	—	46,619,311	46,619,311
Commercial		—	—	—	—	—	17,674,912	17,674,912
Consumer		—	—	—	—	—	36,399	36,399
Total	\$	—	—	—	—	213,634	526,288,241	526,501,875

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The following is information pertaining to impaired loans:

	December 31, 2022				
	Recorded investment	Unpaid principal balance	Related allowance	Average recorded investment	Interest income recognized
Impaired loans without a valuation allowance:					
Real estate:					
1 – 4 family and equity lines of credit	\$ —	—	—	—	—
Multi-family	181,211	181,211	—	195,082	—
Commercial real estate	—	—	—	—	—
Construction and land development	—	—	—	—	—
Commercial	—	—	—	—	—
Total	<u>181,211</u>	<u>181,211</u>	<u>—</u>	<u>195,082</u>	<u>—</u>
Impaired loans with a valuation allowance:					
Real estate:					
1 – 4 family and equity lines of credit	—	—	—	—	—
Multi-family	—	—	—	—	—
Commercial real estate	—	—	—	—	—
Construction and land development	—	—	—	—	—
Commercial	—	—	—	—	—
Total	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Impaired loans total:					
Real estate:					
1 – 4 family and equity lines of credit	—	—	—	—	—
Multi-family	181,211	181,211	—	195,082	—
Commercial real estate	—	—	—	—	—
Construction and land development	—	—	—	—	—
Commercial	—	—	—	—	—
Total	<u>\$ 181,211</u>	<u>181,211</u>	<u>—</u>	<u>195,082</u>	<u>—</u>

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December 31, 2021					
	Recorded investment	Unpaid principal balance	Related allowance	Average recorded investment	Interest income recognized
Impaired loans without a valuation allowance:					
Real estate:					
1 – 4 family and equity lines of credit	\$ —	—	—	—	—
Multi-family	213,634	213,634	—	331,044	—
Commercial real estate	—	—	—	—	—
Construction and land development	—	—	—	—	—
Commercial	—	—	—	—	—
Total	213,634	213,634	—	331,044	—
Impaired loans with a valuation allowance:					
Real estate:					
1 – 4 family and equity lines of credit	—	—	—	—	—
Multi-family	—	—	—	—	—
Commercial real estate	—	—	—	—	—
Construction and land development	—	—	—	—	—
Commercial	—	—	—	—	—
Total	—	—	—	—	—
Impaired loans total:					
Real estate:					
1 – 4 family and equity lines of credit	—	—	—	—	—
Multi-family	213,634	213,634	—	331,044	—
Commercial real estate	—	—	—	—	—
Construction and land development	—	—	—	—	—
Commercial	—	—	—	—	—
Total	\$ 213,634	213,634	—	331,044	—



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The following is a summary of troubled debt restructurings at December 31, 2022 and 2021:

	2022			2021		
	Number of contracts	Pre modification outstanding recorded investment	Post modification outstanding recorded investment	Number of contracts	Pre modification outstanding recorded investment	Post modification outstanding recorded investment
Troubled debt restructurings:						
Multi-family	1	\$ 133,804	133,804	1	\$ 157,733	157,733

The loans above were on nonaccrual and were classified as TDRs at December 31, 2022 and 2021 based on loan modifications that included rate reductions and extensions of maturity dates. At December 31, 2022 and 2021, the Bank held no specific reserves for the above loans.

There were no troubled debt restructurings that defaulted in the first twelve months after restructure during the years ended December 31, 2022 and 2021.

***Credit Quality Information***

The Company uses an eight grade internal loan rating system for multi-family real estate, commercial real estate, construction and land development, and commercial loans as follows:

Loans rated 1: Prime credit ratings are extended to premier borrowers having the highest credit ratings. These are usually customers well known to the Bank with at least five years of strong earnings, sound liquidity, above industry averages for key financial ratios, excellent loan to value/collateral ratios, strong cash flows, well above normal debt service coverage and a leader in their industry. An Amalgamated Bank of Chicago CD secured loan is considered Prime.

Loans rated 2: These credits generally have the same attributes as “Prime” credits, with somewhat less financial strength and stature. Financial statements are good, with a sound track record of earning for four of the last five years, good liquidity, better than average key financial ratios, good collateral margins, cash flows and debt service coverage. These credits can be unsecured or if secured, collateral is sound. Loans secured by properly margined, listed, marketable securities are graded as a 2.

Loans rated 3: Credits with a satisfactory rating exhibit normal financial strength, earnings record, cash flow, collateral margins, debt service, liquidity and financial ratios. This is a typical credit facility that requires some monitoring of financial information and collateral margins. These loans are generally guaranteed and have a clear credit history. Any deficiencies are offset by other factors such as strong guarantees, collateral, cash flow and/or debt service.

Loans rated 4: Credits rated as a 4 exhibit acceptable asset quality. Generally, they have thin liquidity, a higher leverage, administrative weaknesses, are in a high risk industry, less predictable cash flow, thinner debt service and thinner margins. “Fair” credits are not unsecured unless there is a very strong guarantor or strong collateral on the guarantee. These loans are at an acceptable risk level because they are monitored more frequently and the higher risk element is recognized and mitigated.

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Loans rated 5: These credits are considered bankable assets with no apparent loss of principal or interest envisioned but requiring a high level of office and management attention. Assets in this category are currently protected but are potentially weak. These assets constitute an undue and unwarranted credit risk, but not to the point of justifying a classification of substandard. Assets have the potential weakness, if not checked or corrected, to lose value or inadequately protect the Bank's credit position at some future date. Potential weaknesses include declining trends in operating earnings, cash flows, secondary sources of repayment, industry factors and debt service capability. Credits subject to be adversely impacted by economic, industry, technological or management factors concerning the orderly service of debt may also be graded a "Watch". The perceived risk in continued lending is considered to have increased beyond a level where such loans would normally be granted. Credits defined as a troubled debt restructuring should be graded 5 or higher until they have been reported as performing over one year end after restructuring.

Loans rated 6: This classification consists of credits that are not desirable due to inadequate collateral protection. Although collateral protection is apparent on a gross basis, the credit may have a collateral deficiency when normal lending percentages are applied and the secondary source of repayment is weak and guarantors' financial strength has weakened. Inadequate cash flows or debt service capabilities become defined and are not predictable now or in the near future. Although no loss is anticipated a high degree of officer and management attention is necessary to preserve the collateral position and monitor the ability to repay the loan from normal business operation. The credit should be re-reviewed from the due diligence aspect. Documentation, cash flow, debt service, credit checks, UCC searches, tax/lien/judgment, recorded documents and insurance should all be reviewed and updated to insure asset quality, lien position and potential cash flow diversions. Guarantors should also be reanalyzed for the same purpose. These credits are generally upgraded after two consecutive successful quarters of operations (one of the quarters being the fiscal year end) and other financial, economic and industry trends significantly improve.

Loans rated 7: This classification consists of loans where the possibility of loss is high after collateral liquidation based on existing facts, market condition and value. Loss is deferred until certain important and reasonably specific pending factors, which may strengthen the credit, can be exactly determined. These factors may include proposed acquisition, liquidation procedures, capital injections, mergers or refinancing plans.

Loans rated 8: Loans rated as an 8 are considered uncollectible and of such little value that their continuance as a bankable asset is not warranted. Losses are taken in the period in which they surface as uncollectible.

On an annual basis, or more often if needed, the Company formally reviews the ratings on all multi-family real estate, commercial real estate, construction and commercial loans.

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The following table presents the Company's loans by risk rating at December 31, 2022 and 2021.

	<b>Year ended December 31, 2022</b>					
	<b>Multifamily real estate</b>	<b>Commercial real estate</b>	<b>Construction and land development</b>	<b>Farmland</b>	<b>Commercial</b>	<b>Total</b>
Loans rated 1 – 5	\$ 235,022,678	258,117,651	32,220,486	1,063,271	9,865,387	536,289,473
Loans rated 6	181,211	—	—	—	—	181,211
Loans rated 7	—	—	—	—	—	—
Loans rated 8	—	—	—	—	—	—

	<b>Year ended December 31, 2021</b>					
	<b>Multifamily real estate</b>	<b>Commercial real estate</b>	<b>Construction and land development</b>	<b>Farmland</b>	<b>Commercial</b>	<b>Total</b>
Loans rated 1 – 5	\$ 176,050,146	234,233,969	46,619,311	—	17,674,912	474,578,338
Loans rated 6	213,634	—	—	—	—	213,634
Loans rated 7	—	—	—	—	—	—
Loans rated 8	—	—	—	—	—	—

The Company uses delinquencies in assessing credit quality for 1 – 4 family real estate and equity lines of credit, and for consumer loans, which is presented in the tables on page 24.

**(5) Premises and Equipment**

Premises and equipment consist of the following:

	<b>December 31</b>	
	<b>2022</b>	<b>2021</b>
Building and leasehold improvements	\$ 7,081,506	7,081,506
Furniture and equipment	2,317,391	3,844,157
Total cost	9,398,897	10,925,663
Less accumulated depreciation	5,768,312	6,925,020
Total premises and equipment, net	\$ 3,630,585	4,000,643

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**(6) Leases**

Effective January 1, 2022, the Company adopted FASB issued ASU No. 2016-02, "Leases (Topic 842)." Leases (Topic 842) establishes a right of use model that requires a lessee to record a right of use ("ROU") asset and a lease liability for all leases with terms longer than 12 months. The Company is obligated under three non-cancellable operating lease agreements for its corporate office and one branch properties and copy machines. The leases have varying terms, the longest of which will end in 2035. The Company's lease agreements include options to renew at the Company's discretion. The extensions are not reasonably certain to be exercised; therefore, they were not considered in the calculation of the ROU asset and lease liability. As of December 31, 2022, the Bank reported \$18.3 million of right of use asset and \$18.3 lease liability in its Consolidate Balance Sheet. The weighted average remaining lease term for operating leases was 11.7 years at December 31, 2022, and the weighted average discount rate used in measurement of operating lease liabilities was 1.94%.

A summary of the minimum future rental commitment on the lease is as follows:

	<b>Amount</b>
Year ending December 31:	
2023	\$ 1,568,249
2024	1,522,169
2025	1,555,375
2026	1,018,629
2027	1,266,658
Thereafter	13,943,069
Total future minimum	
operating lease payments	20,874,149
Less effects of discounting	(2,526,991)
	\$ 18,347,158

**(7) Deposits**

As of December 31, 2022 and 2021, there were no customers with accounts individually in excess of 5% of total deposits.

Certificates of deposit, including public funds, of \$250,000 or more totaled approximately \$38,549,000 and \$18,367,000 at December 31, 2022 and 2021, respectively.

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The scheduled maturities of time deposits, categorized by contractual maturity, are as follows:

	<b>Amount</b>
Year ending December 31:	
2023	\$ 25,003,344
2024	22,335,180
2025	310,052
	\$ 47,648,576

Included in total time deposits were brokered deposits of \$0 and \$5,069,000 at December 31, 2022 and December 31, 2021, respectively.

**(8) Income Taxes**

Income tax expense for the years ended December 31, 2022 and 2021 was as follows:

	<b>2022</b>	<b>2021</b>
Federal:		
Current	\$ 1,842,520	668,068
Deferred	(206,000)	297,029
Total federal	1,636,520	965,097
State:		
Current	695,657	282,924
Deferred	(74,000)	101,293
Total state	621,657	384,217
Income tax expense	\$ 2,258,177	1,349,314

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The tax effects of temporary differences that comprise the significant portions of the Company's deferred tax assets and deferred tax liabilities are as follows:

	<b>December 31</b>	
	<b>2022</b>	<b>2021</b>
Deferred tax assets:		
Supplemental employee retirement plan	\$ 237,908	273,634
Allowance for losses	1,519,925	1,437,895
Deferred compensation	1,228,240	1,167,896
Pension in AOCI	903,934	1,096,397
Unrealized losses on securities available-for-sale, net	2,510,052	651,691
State taxes, net	398,311	454,434
Incentive award	—	—
Other	12,407	258,312
	<b>6,810,777</b>	<b>5,340,259</b>
Deferred tax liabilities:		
Pension	1,683,018	1,580,339
Depreciation	383,983	420,660
Stock dividends	—	21,906
Unrealized gains on securities available-for-sale, net	—	—
Other	171,793	131,268
	<b>2,238,794</b>	<b>2,154,173</b>
Net deferred tax assets	<b>\$ 4,571,983</b>	<b>3,186,086</b>

Management has concluded that based on the amount of taxable income historically generated and anticipated levels that will be generated in future years, it is more likely than not that the federal and state deferred tax assets will be realized. Accordingly, there is no valuation allowance as of December 31, 2022 and 2021.

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The Company's effective income tax rate was 25.1% for 2022 and 24.3% for 2021. Income tax expense differed from the amounts computed by applying the federal statutory rate of 21% to income before income taxes due to the following:

	<b>2022</b>	<b>2021</b>
Tax expense at 21% statutory federal tax rate	\$ 1,887,069	1,165,784
Increase (decrease) in taxes resulting from:		
State taxes, net	491,110	303,531
Tax Credits	(208,365)	(202,664)
Transaction costs	—	90,400
Other, net	88,363	(7,737)
Income tax expense	\$ 2,258,177	1,349,314

***Tax Uncertainties***

At December 31, 2022 and 2021, the Company had no unrecognized tax benefits which would affect the Company's effective income tax rate if recognized in future periods. In addition, the Company recognizes accrued interest and penalties related to unrecognized tax benefits in income tax expense when unrecognized tax benefits are recorded.

It is possible that changes in the amount of unrecognized tax benefits could occur in the next 12 months due to changes in judgment related to recognition or measurement, settlements with taxing authorities, or expiration of statute of limitations. Management does not believe that future changes, if any, would have a material effect on the consolidated financial position or liquidity of the Bank, although they could have a material effect on operating results for a particular period.

The Company files income tax returns in the U.S. federal jurisdiction and in Illinois, Florida, Wisconsin, Pennsylvania, New York, Indiana and California. The Company is no longer subject to examination by the U.S. federal return tax authorities and Illinois, New York, Florida, California, and Pennsylvania state tax authorities for years prior to 2019 and Wisconsin state tax authorities for years prior to 2018.

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**(9) Other Funds Borrowed**

A summary of other borrowings at December 31, 2022 and 2021 follows:

	<u>2022</u>	<u>2021</u>	<u>Rate</u>	<u>Maturity</u>
FHLB Advances	\$ —	5,000,000	0%	May 9, 2022
Subordinated debt	<u>10,310,000</u>	<u>10,310,000</u>	Variable	January 7, 2034
Total other funds borrowed	<u>\$ 10,310,000</u>	<u>15,310,000</u>		

**(a) Federal Home Loan Bank (FHLB) Advances**

On May 7, 2021 the Company borrowed \$5,000,000 from the Federal Home Loan Bank of Chicago (FHLBC) for a 1 Year term at an interest rate of 0% as part of the FHLBC's COVID-19 relief program. The advance is not subject to a prepayment penalty and is secured by a blanket lien on qualifying mortgages and was paid off in 2022. The qualifying mortgage loan collateral is approximately \$33,961,000 at December 31, 2022.

**(b) Subordinated Debt**

The Company's unconsolidated trust subsidiary, Amalgamated Capital Trust I, has issued and outstanding 10,000 trust preferred securities (Preferred Securities) with a liquidation amount of \$1,000 per Preferred Security. The Preferred Securities represent undivided beneficial ownership interests in \$10,310,000 in aggregate principal amount of the Company's junior subordinated debt securities, which have terms similar to the Preferred Securities. The Preferred Securities are subject to mandatory redemption at the liquidation amount, in whole or in part, upon repayment of the subordinated debt at maturity or their earlier redemption. The Preferred Securities qualify as Tier 1 capital for regulatory capital purposes.

The Company has the right, subject to prior approval from the Federal Reserve, if then required, to redeem the subordinated debt securities, in whole or in part at the liquidation amount.

Interest on the subordinated debt is payable quarterly. The interest rate on the subordinated debt is a variable rate equal to three-month LIBOR plus 3.05%, adjusted quarterly. At December 31, 2022 and 2021, the interest rate was 7.13 and 3.17%, respectively. The Company has the option to defer payments on the subordinated debt from time to time for a period not to exceed 20 consecutive quarterly periods.



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**(10) Defined Contribution and Defined Benefit Plans**

**(a) *Defined Contribution Plans***

The Company has two employer contributed profit-sharing plans that, when combined, cover all employees who have completed one full year of continuous service and 1,000 hours of service during the year. The participants vest over a seven-year term except for the salaried employee 401(k) employer matching contribution that is 100% vested. Annual employer contributions to the plans are made at the discretion of the Board of Directors. The contributions to the plans for 2022 and 2021 were \$657,000 and \$726,000, respectively.

The Company administers a nonqualified deferred compensation plan for directors and certain officers. The Board of Directors designates which key officers and employees are eligible to participate in the officer's plan and determines the amount of any company contributions. Company contributions to the officer's plan for 2022 and 2021 totaled \$116,000 and \$0, respectively. All officer participants vest over a seven-year period. The Company does not contribute on behalf of the directors. Both officers and directors can defer salary and director fees into the plan. At December 31, 2022 and 2021, the underlying plan investments and corresponding plan liabilities total approximately \$5,928,000 and \$7,027,000, respectively. These plan assets and liabilities are reflected in other assets and other liabilities, respectively, on the consolidated balance sheets.

**(b) *Defined Benefit Plans***

The Company had a noncontributory defined benefit pension plan, the Amalgamated Bank of Chicago Retirement Plan (the Retirement Plan), covering substantially all of its employees. The benefits are based on years of service and the participants' compensation, as defined. In November 2005, upon approval by the Board of Directors, the Company announced to its employees that it was amending the Retirement Plan to freeze benefit accruals for salaried participants effective December 31, 2005. Salaried participants are credited for service after December 31, 2005 solely for vesting purposes pursuant to the terms of the Retirement Plan. Each vested salaried participant will receive their total accrued pension benefit as of December 31, 2005 upon retirement from the Company. This change did not affect union participants in the Retirement Plan.

The Company is the trustee for the qualified plans and as a related party performs its services in conformity with Department of Labor rules for related parties. The funded status and amounts recognized in the 2022 and 2021 consolidated balance sheets, as measured at December 31, 2022 and 2021, respectively, for the qualified retirement plan was as follows:

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	<b>Qualified retirement plan</b>	
	2022	2021
Reconciliation of funded status:		
Accumulated benefit obligation	\$ 20,826,596	28,083,068
Additional obligation for future salary increases	460,532	683,466
Projected benefit obligation	21,287,128	28,766,534
Fair value of plan assets	25,954,597	32,232,228
Funded (unfunded) status	4,667,469	3,465,694
Unrecognized:		
Prior service cost	—	—
Net actuarial loss	3,346,905	4,059,732
Prepaid pension cost at December 31	\$ 8,014,374	7,525,426
Actuarial assumptions for benefit obligations:		
Discount rate	5.35%	2.77%
Pay increases	5.00	3.50

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The following table summarizes net periodic benefit cost and other changes in plan assets and benefit obligations recognized in other comprehensive income for the years ended December 31:

	<u>2022</u>	<u>2021</u>
Components of pension cost:		
Service cost	\$ 360,872	381,680
Interest cost	617,354	494,896
Expected return on assets	(1,561,574)	(1,512,135)
Settlement charge	—	—
Curtailment charge due to plan termination		
Amortization of:		
Prior service cost	—	—
Actuarial loss	<u>94,400</u>	<u>450,866</u>
Pension cost	<u>\$ (488,948)</u>	<u>(184,693)</u>
Other changes in plan assets and benefit obligations recognized in other comprehensive income:		
Net actuarial (gain) loss	\$ (618,427)	(2,481,239)
Amortization of net prior service cost	—	—
Amortization of net actuarial loss	<u>(94,400)</u>	<u>(450,866)</u>
Total recognized in other comprehensive income	<u>\$ (712,827)</u>	<u>(2,932,105)</u>
Actuarial assumptions for pension cost:		
Discount rate	5.35%	2.37%
Pay increases	5.00	3.50
Long-term rate of return	5.00	5.00
Measurement date	1/1/2022	12/31/20

**AMALGAMATED INVESTMENTS COMPANY  
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Notes to Consolidated Financial Statements

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The estimated amount of net loss and prior service cost for the qualified retirement plan that will be amortized from accumulated other comprehensive loss into net periodic benefit cost in 2023 are \$87,727 and \$0, respectively.

The projected contributions for 2023 and benefit payments for the qualified retirement plans at December 31, 2022, reflecting future services, are as follows:

<b>Expected contributions and benefit payments</b>	<b>Qualified retirement plan</b>
2023 expected contribution	\$ —
Expected benefit payments for fiscal years:	
2023	1,753,395
2024	1,733,852
2025	1,725,530
2026	1,747,149
2027	1,743,304
2028 – 2031	8,120,798

The Company expects to contribute at least the amount required to meet minimum funding requirements in the next year. In addition, it may contribute additional tax deductible amounts.

The target allocation of plan assets, by major asset category, is 0% – 40% for equity securities and 60% – 100% for debt securities. Equity investments comprise an investment in the Vanguard Institutional Index Fund Institutional Shares mutual fund (the Institutional Fund). The Institutional Fund invests in a pool of U.S. stocks which seeks to track the performance of the Standard & Poor's 500 Index.

The investment objective of the plan is to maximize the return on plan assets over a long time horizon, while meeting the plan obligations. In establishing its investment policies and asset allocation strategies, the Company considers expected returns and the volatility associated with different strategies. The policy is to provide primarily for safety of principal with minimal volatility by investing assets per the target allocations stated above. The plan is invested in traditional publicly traded securities and not alternative asset classes such as private equity, hedge funds, and real estate. The assets are reallocated as needed by the Company as trustee to meet the above target allocations, and the investment policy is reviewed on a quarterly basis to determine if the policy should be changed.

The assumed rates of return are based on historical markets and historical performance of the plan adjusted for current market factors such as inflation and interest rates that are evaluated in determining expected long-term performance.

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The allocation of the fair value of the plan's assets is consistent with the target allocation of the plan assets.

The following tables summarize plan assets measured at fair value on a recurring basis as of December 31, 2022 and 2021:

	<b>December 31,</b>	<b>Fair value measurements using (a)</b>		
	<b>2022</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
Money market fund	\$ 313,150	313,150	—	—
Mutual Fund (b)	9,895,736	9,895,736	—	—
Debt securities:				
U.S. government obligations	2,133,769	2,133,769	—	—
U.S. government agencies (c)	4,866,083	—	4,866,083	—
Municipal obligations	—	—	—	—
Corporate bonds (d)	8,713,493	—	8,713,493	—
U.S. government agency mortgage-backed	32,726	—	32,726	—
Total debt securities	15,746,071	2,133,769	13,612,302	—
Total plan assets	\$ 25,954,957	12,342,655	13,612,302	—

	<b>December 31,</b>	<b>Fair value measurements using (a)</b>		
	<b>2021</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
Money market fund	\$ 1,224,444	1,224,444	—	—
Mutual Fund (b)	12,684,798	12,684,798	—	—
Debt securities:				
U.S. government obligations	2,580,079	2,580,079	—	—
U.S. government agencies (c)	4,861,566	—	4,861,566	—
Municipal obligations	—	—	—	—
Corporate bonds (d)	10,829,511	—	10,829,511	—
U.S. government agency mortgage-backed	51,831	—	51,831	—
Total debt securities	18,322,987	2,580,079	15,742,908	—
Total plan assets	\$ 32,232,229	16,489,321	15,742,908	—

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- (a) For further information on fair value hierarchy levels, see Note 14.
- (b) This category comprises an S&P 500 institutional equity index fund.
- (c) Includes debt securities issued by U.S. government sponsored agencies.
- (d) This category comprises investment grade bonds of U.S. issuers from diverse industries.

The Company has a nonqualified Supplemental Executive Retirement Plan for a senior executive that is comprised of a nonqualified profit sharing plan. The nonqualified profit sharing plan information is as follows at December 31:

	<b>2022</b>	<b>2021</b>
Total expense during the year	\$ 189,334	195,926
Accrued liability as of December 31	1,132,897	1,303,019
Discount rate	5.35%	2.77%

**(11) Commitments and Contingent Liabilities**

***Financial Instruments***

The Company is a party to financial instruments with off-balance sheet risk principally to meet the financing needs of its customers. Those instruments involve, to varying degrees, elements of credit risk in excess of the amount recognized in the consolidated balance sheets. In the event of nonperformance by the other party to the financial instruments, the Company's exposure to credit loss is represented by the contractual amounts of those instruments. The Company uses the same credit policies in making commitments and conditional obligations as it does for on-balance sheet instruments.

Credit-related financial instruments include commitments to extend credit and standby letters of credit. Fees received from credit-related financial instruments are generally recognized over the terms of the contract and are included in other fees and commissions.

A summary of the approximate contractual amounts of each significant class of credit-related financial instruments outstanding appears below. The contractual amounts of these instruments are not presented as assets or liabilities on the consolidated balance sheets. These amounts represent the amount of exposure

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should the commitment be fully drawn upon, the borrower defaults, or the value of any collateral, if required, becomes worthless.

	<b>Contractual amount December 31</b>	
	<b>2022</b>	<b>2021</b>
	(Amounts in thousands)	
Unused lines of credit:		
Commercial real estate and construction loans	\$ 35,444	36,955
Home equity loans	8,796	9,445
Other unused commitments	26,830	24,572
Standby letters of credit	709	543
Total credit-related financial instruments	\$ 71,779	71,515

Unused credit card lines are commitments to extend credit. These lines are not secured and may be canceled by the Company after 30 days' written notice to the customer. Most credit card customers are not expected to fully utilize their total credit line, and therefore, the total contractual amount of these lines does not necessarily represent future cash requirements.

Other commitments to extend credit represent agreements to extend credit to a customer. These commitments have specific interest rates and generally have fixed expiration dates and may be terminated by the Company if certain contractual conditions are violated. Generally, other commitments are not secured, but, when required, collateral may include cash, securities, and real estate.

A standby letter of credit represents a conditional but irrevocable obligation to pay a third-party beneficiary in the event a customer failed to meet a financial or performance obligation. These letters of credit may be issued for any length of time, but normally do not exceed a period of four years. As of December 31, 2022, the maximum period for any standby letter of credit was December 31, 2025. A fee of up to 2% of face value may be charged to the bank customer and is recognized as income over the life of the letter of credit, unless considered non-rebatable under the terms of a letter of credit application.

**(12) Capital Stock**

The authorized capital stock of the Company consists of 3,000,000 shares of common stock, \$0.01 par value per share, divided into three classes: common stock, Class A common stock, and Class B common stock of 1,000,000 shares each.

Holders of Class A and Class B common stock are entitled to one vote per share and to receive dividends per share equal to 120% of any dividends declared on each share of common stock. The shareholders of common stock are entitled to 20 votes per share. Each share of common stock is convertible at any time into one share of Class A common stock at par. There are no shares of common stock or Class B common stock issued at December 31, 2022 and 2021.

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In addition, 1,000,000 shares of preferred stock, \$0.01 par value per share, have been authorized and are issuable by action of the Board of Directors. The voting powers, preferences, or other special rights of the preferred stock are to be provided in such resolutions adopted by the Board of Directors when such shares are issued. At December 31, 2022 and 2021, no shares of preferred stock were issued.

**(13) Related-Party Transactions**

Loans are made, in the normal course of business, to directors, executive officers, and their related interests as defined in Regulation O of the Board of Governors of the Federal Reserve System. In management's opinion, the terms of these loans, including interest rates and collateral, are similar to those prevailing for comparable transactions and do not involve more than a normal risk of collectability. Such loans, including unused lines of credit, totaled approximately \$100,000 and \$100,000 at December 31, 2022 and 2021, respectively.

**(14) Regulatory Capital and Dividends**

Banking regulations limit the amount of dividends that may be paid by the Bank to the Company without prior approval of the Bank's regulatory agency. These regulations generally limit the amount of dividends the Bank may pay to the Company to an amount equal to its undistributed net income, subject to the capital needs of the Bank.

The Bank is subject to various regulatory capital requirements administered by the federal banking agencies. Failure to meet minimum capital requirements can initiate certain mandatory, and possibly additional discretionary, actions by regulators that, if undertaken, could have a direct material effect on the Bank's financial statements. Under capital adequacy guidelines and the regulatory framework for prompt corrective action, the Bank must meet certain capital guidelines that involve quantitative measures of the Bank's assets, liabilities, and certain off-balance sheet items as calculated under regulatory accounting practices.

The Bank's capital amounts and asset classifications are also subject to qualitative judgments by the regulators about components, risk weightings, and other factors.

Quantitative measures established by regulation to ensure capital adequacy require the Bank to maintain minimum amounts and ratios (set forth in the table below) of total, Tier I capital (as defined by the regulations) and common equity Tier I capital (as defined) to risk-weighted assets (as defined) and of Tier I capital (as defined) to average assets (as defined). Management believes as of December 31, 2022 and 2021, that the Bank meets all capital adequacy requirements to which it is subject.

As of December 31, 2022 and 2021, the most recent notification from the Federal Deposit Insurance Corporation categorized the Bank as well-capitalized under the regulatory framework for prompt corrective action. To be categorized as well-capitalized, the Bank must maintain minimum total risk-based, Tier I risk-based, common equity Tier I risk-based and Tier I leverage ratios as set forth in the table below. At December 31, 2022, there are no conditions or events since such notification that management believes have changed the Bank's category.



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On January 29, 2015, the Federal Reserve announced changes to the FR Y-9 reports effective in 2015. Holding companies with consolidated assets of less than \$3 billion and that (1) are not engaged in significant nonbanking activities either directly or through a nonbank subsidiary, (2) do not conduct significant off-balance sheet activities either directly or through a nonbank subsidiary (including securitization and asset management or administration), and (3) do not have a material amount of debt or equity securities outstanding (other than trust preferred securities) that are registered with the Securities and Exchange Commission (SEC) will no longer be required to file the FR Y-9C/LP report for the March 31, 2015 as of date, but will start filing on the FR Y-9SP report effective June 30, 2015. In addition, the Regulatory Capital, Part I, of FR Y-9SP would be eliminated from the report. As such, the Company's regulatory capital amounts and ratios are not presented.

The Bank's actual capital amounts (in thousands) and ratios are presented in the following tables:

		December 31, 2022							
		Actual	For Capital Adequacy Purposes		Minimum Capital Adequacy with Capital Buffer		To Be Well Capitalized Under Prompt Corrective Action Provisions		
Bank:									
Total capital (to risk-weighted assets)	\$	111,479	16.67%	\$ 53,489	8.00%	\$ 70,204	10.50%	\$ 66,861	10.00%
Tier I capital (to risk-weighted assets)		104,241	15.59	40,117	6.00	56,832	8.50	53,489	8.00
Common equity Tier 1 capital (to risk-weighted assets)		104,241	15.59	30,087	4.50	46,803	7.00	43,460	6.50
Tier I capital (to average assets)		104,241	10.23	40,771	4.00	40,771	4.00	50,964	5.00

		December 31, 2021							
		Actual	For Capital Adequacy Purposes		Minimum Capital Adequacy with Capital Buffer		To Be Well Capitalized Under Prompt Corrective Action Provisions		
Bank:									
Total capital (to risk-weighted assets)	\$	103,904	17.21%	\$ 48,307	8.00%	\$ 63,403	10.50%	\$ 60,384	10.00%
Tier I capital (to risk-weighted assets)		97,057	16.07	36,231	6.00	51,327	8.50	48,307	8.00
Common equity Tier 1 capital (to risk-weighted assets)		97,057	16.07	27,173	4.50	42,269	7.00	39,250	6.50
Tier I capital (to average assets)		97,057	7.78	49,891	4.00	49,891	4.00	62,364	5.00

In July 2014, the federal banking agencies issued a final rule revising the regulatory capital rules applicable to the Company and the Bank. The rule implements the Basel Committee's December 2010 framework known as "Basel III" for strengthening the international capital standards as well as certain provisions of the Dodd-Frank Act. The final rule implements a revised definition of regulatory capital, a new common equity Tier I minimum capital requirement of 4.50%, and a higher minimum Tier I capital requirement of 6.00% (which is an increase from 4.00%). Under the final rule, the total capital ratio remains at 8.00% and the minimum leverage ratio is 4.00%.

Additionally, under the final rule, in order to avoid limitations on capital distributions, including dividend payments and certain discretionary bonus payments to executive officers, a banking organization must hold a 2.5% capital conservation buffer composed of common equity Tier I capital above its minimum risk-based capital requirements. The buffer is measured relative to risk-weighted assets. The final rule also enhances

**AMALGAMATED INVESTMENTS COMPANY  
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risk sensitivity and addresses weaknesses identified by the regulators over recent years with the measure of risk-weighted assets.

The new minimum capital requirements were effective for the Company on January 1, 2015, whereas the capital conservation buffer and the deductions from common equity Tier I capital phased in over time, beginning on January 1, 2016 and were fully phased in as of January 1, 2019.

**(15) Fair Value Measurements**

*Fair Value Measurements*

The Company measures, monitors, and discloses certain of its assets on a fair value basis. Fair value is used on a recurring basis to account for securities available for sale and to annually disclose the fair value of pension plan assets. In addition, fair value is used on a nonrecurring basis to apply lower-of-cost-or-market accounting to OREO, and to evaluate assets for impairment, including collateral-dependent loans. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Company maximizes the use of observable inputs and minimizes the use of unobservable inputs when measuring fair value. The fair value guidance establishes a fair value hierarchy that prioritizes the inputs used to measure fair value into three broad levels based on the reliability of the input assumptions. The hierarchy gives the highest priority to Level 1 measurements and the lowest to Level 3 measurements. The three levels of the fair value hierarchy are as follows:

- Level 1 Inputs – Unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.
- Level 2 Inputs – Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability (e.g., interest rates, prepayment speeds, loss severities, credit risks and default rates) or inputs that are derived principally from or corroborated by observable market data by correlations or other means.
- Level 3 Inputs – Significant unobservable inputs that reflect the Company’s own assumptions that market participants would use in pricing the assets or liabilities.

The categorization of where an asset or liability falls within the hierarchy is based on the lowest level of input that is significant to the fair value measurement.

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December 31, 2022 and 2021

The following tables summarize financial assets and financial liabilities measured at fair value on a recurring basis as of December 31, 2022 and 2021, segregated by the level of the valuation inputs within the fair value hierarchy utilized to measure fair value:

	<b>December 31, 2022</b>	<b>Fair value measurements using</b>		
		<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
Assets:				
Investment securities available-for-sale	\$ 160,069,462	52,341,138	107,728,324	—

	<b>December 31, 2021</b>	<b>Fair value measurements using</b>		
		<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
Assets:				
Investment securities available-for-sale	\$ 260,637,931	39,598,757	221,039,174	—

When quoted prices are available in an active market, investment securities are classified in Level 1 of the fair value hierarchy. The Company's Level 1 assets include available-for-sale investments in U.S. Treasury securities.

If quoted market prices are not available for the specific security, then fair values are determined using independent pricing provided by third-party vendors, which is based on transactions for similar instruments. Such instruments are classified in Level 2 of the fair value hierarchy and include primarily available-for-sale investments in government sponsored agency securities and asset-backed securities.

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The following tables summarize the financial assets and financial liabilities measured at fair value on a nonrecurring basis as of December 31, 2022 and 2021, segregated by the level of the valuation inputs within the fair value hierarchy utilized to measure fair value:

	<b>December 31, 2022</b>	<b>Fair value measurements using</b>		
		<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
Assets:				
Collateral-dependent impaired loans	\$ 181,211	—	—	181,211
Other real estate owned	225,000	—	—	225,000
	<u>\$ 406,211</u>	<u>—</u>	<u>—</u>	<u>406,211</u>

	<b>December 31, 2021</b>	<b>Fair value measurements using</b>		
		<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
Assets:				
Collateral-dependent impaired loans	\$ 213,634	—	—	213,634
Other real estate owned	225,000	—	—	225,000
	<u>\$ 438,634</u>	<u>—</u>	<u>—</u>	<u>438,634</u>

For impaired loans, the use of an observable market price or estimated fair value of collateral on collateral-dependent loans is considered a fair value measurement subject to the fair value hierarchy and provisions of ASC Topic 820, *Fair Value Measurements and Disclosures*. Appraised values are generally used on real estate collateral-dependent impaired loans and OREO, which the Company classifies as a Level 3 nonrecurring fair value measurement.

**(16) Amalgamated Investments Company (Parent Company Only) Financial Information**

Condensed Balance Sheets	<b>December 31</b>	
	<b>2022</b>	<b>2021</b>
Assets:		
Cash	\$ 1,209,224	1,725,023
Investment in subsidiary	95,512,398	92,475,904
Other assets	813,810	651,060
Total assets	<u>\$ 97,535,432</u>	<u>94,851,987</u>
Liabilities:		
Other borrowed funds	\$ 10,310,000	10,310,000
Accrued interest, taxes, and other liabilities	175,587	78,168
Shareholders' equity	87,049,845	84,463,819
Total liabilities and shareholders' equity	<u>\$ 97,535,432</u>	<u>94,851,987</u>

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<b>Condensed Statements of Income</b>	<b>Year ended December 31</b>	
	<b>2022</b>	<b>2021</b>
Income:		
Dividends from subsidiary	\$ —	600,000
Other income	15,607	10,121
Total income	15,607	610,121
Expenses:		
Interest expense	519,067	336,608
Other expenses	116,202	120,032
Total expenses	635,269	456,640
Income before income taxes and equity in undistributed income of subsidiary	(619,662)	153,481
Income tax benefit	169,194	121,919
Income before equity in undistributed income of subsidiary	(450,468)	275,400
Equity in undistributed income of subsidiary	7,178,333	3,926,640
Net income	\$ 6,727,865	4,202,040

<b>Condensed Statements of Cash Flows</b>	<b>Year ended December 31</b>	
	<b>2022</b>	<b>2021</b>
Cash flows from operating activities:		
Net income	\$ 6,727,865	4,202,040
Adjustments to reconcile net income to net cash provided by operating activities:		
Equity in undistributed income of subsidiary	(7,178,333)	(3,926,641)
Decrease (increase) in other assets	(162,750)	(112,462)
(Decrease) in other liabilities	97,419	(2,785)
Net cash provided by operating activities	(515,799)	160,152
Cash flows from financing activities:		
Redemption of 5,500 shares of class A common stock	—	—
Dividends paid	—	(569,296)
Net cash used in financing activities	—	(569,296)
Net increase in cash and cash equivalents	(515,799)	(409,144)
Cash – beginning of year	1,725,023	2,134,167
Cash – end of year	\$ 1,209,224	1,725,023

(Form of Safekeeping Agreement)  
**Pledgee Agreement Form**

To: Federal Reserve Bank of Boston  
600 Atlantic Avenue  
Boston, MA 02210  
Attn: Wholesale Operations/Joint Custody

Tel: 800-327-0147, Option #4  
Fax: 877-973-8972

Date: \_\_\_\_\_

We, the \_\_\_\_\_ agree to the terms of Appendix C of your *Operating Circular 7*, dated August 19, 2005, as it may be amended from time to time with respect to the account on your books designated \_\_\_\_\_ (4 digit alpha-numeric account number)

We further agree that you may accept par for par substitutions: securities from the Pledgor as a replacement of, or in substitution for, those securities presently held (please check one):

NO (Instructions required for each withdrawal)

YES (Standing approval)

Provided that the replacement or substitution does not reduce the aggregate par amount of securities held in custody for us. (See *Operating Circular 7, Appendix C, Section 4.3.*)

We authorize you to use the following call-back procedure for securities transactions pertaining to this account (please check one):

Three-party call-back

Four-party call-back

We certify that the individuals listed below may take authoritative action on our behalf with respect to the account, including a direction to release collateral from the account. You may rely on the authority of these individuals with respect to the account until we otherwise notify you.

Telephone: \_\_\_\_\_

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

Fax: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Telephone: \_\_\_\_\_

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

Fax: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Telephone: \_\_\_\_\_

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

Fax: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Pledgee Agreement  
(page 2 of 2)

Telephone: \_\_\_\_\_

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

Fax: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

The Undersigned hereby certifies that he/she is the present lawful incumbent of the designated public office.

**Pledgee**

\_\_\_\_\_  
Name of governmental unit

\_\_\_\_\_  
Street Address or P.O. Box Number

\_\_\_\_\_  
City, State, Zip Code

\_\_\_\_\_  
Official Signature/ Date

\_\_\_\_\_  
Printed Name and Title

**Notary**

State of \_\_\_\_\_

County of \_\_\_\_\_

On this \_\_\_\_ day of \_\_\_\_\_, 20\_\_ before me personally appeared \_\_\_\_\_, to me personally known or satisfactorily proven, who by me duly sworn, did depose and say that he/she resides at \_\_\_\_\_, in the City of \_\_\_\_\_, in the State of \_\_\_\_\_, that he/she is the \_\_\_\_\_ [Title] of \_\_\_\_\_ and that he/she executed this document on behalf of \_\_\_\_\_ before me.

\_\_\_\_\_  
(Signature of Notary)

\_\_\_\_\_  
(Print name of Notary)

My commission expires on \_\_\_\_\_ [Date]

## Instructions for Completing a Pledgee Agreement & Authorization List

Please retain a blank copy of the Pledgee Agreement for future use and a copy of the completed form for your records.

Please type or print in ink the following information in the appropriate sections of the form

- Please list the name of your entity, as it appears on your statements, on the blank line in the first sentence. (e.g. We, the "Town of Plainville")
- Pledgee number is the four-character identifier that begins with an alpha character, is assigned by the Federal Reserve Bank, and can be found on your statement as the Institution ID. If this is a request to open a new account, please write "NEW".
- To allow substitution of collateral, check the box YES to permit financial institutions that pledge collateral to you to replace or substitute collateral at the same or greater current value (par for par) without your having to approve each transaction:
  - Replacement collateral must be deposited the same day that the request to release the collateral is made. At no time are you at risk of being under-collateralized. No collateral will be released without a qualifying substitution or your approval.
  - FRB staff will calculate the current book value of the replacement collateral and ensure that it is of equal or greater value to the collateral it is replacing.
  - A Pledgee Activity statement will be sent to you as notification that a substitution has been completed.
- Select NO to approve each and every individual transaction.
- Call-back procedure refers to the number of Authorized Individuals who must approve a release of collateral. By checking the box for three-party call-back, you are indicating that one individual from your organization can initiate a collateral transaction and that same person can also verify the transaction. By checking the box for four-party call-back, you are indicating that two individuals from your organization are required for every approval: one individual can initiate the transaction but a second must verify it. (In both cases, the other two parties are Federal Reserve individuals.)
- Name, title, signature, fax and telephone numbers of each individual authorized to release securities pledged to this public entity and held in a joint custody account at the Federal Reserve Bank. This list will be used to verify the authenticity of instructions to release pledged securities. Please provide at least three names and as many additional people as you need to accommodate vacations, illness, turnover, etc. Please list them in the order you prefer they be contacted.



## Instructions for Completing a Pledgee Agreement (page 2 of 2)

- **Signature, name, and title of the officer who is authorized to designate the listed individuals.** We recommend that the officer not be included on this list as one of the persons authorized to release securities. By signing this form, the officer authorizes the individuals listed to release pledged securities. This signature must be notarized.
- **Notary Information with seal** must be obtained to validate the authenticity of the signature of the approving officer.
- **Please Return the completed Pledge Agreement to:**

**Federal Reserve Bank of Boston  
600 Atlantic Avenue  
Boston, MA 02210  
Attn: Wholesale Operations/Joint Custody**

**Or fax toll-free to: 877-973-8972**

**If you have questions or require assistance, please call a customer support representative: 800-327-0147, option 4.**

**You can view Operating Circular 7 at the following web address:  
[www.frbervices.org/OperatingCirculars/pdf/Oc7.pdf](http://www.frbervices.org/OperatingCirculars/pdf/Oc7.pdf)**