Tax Debt

Debt Relief Program Frequently Asked Questions

When does the Debt Relief Program begin and end?

The program runs November 15, 2015 through December 31, 2015.

Which tax debts are eligible for the Debt Relief Program?

- <u>Unregistered Taxpayer or Unregistered Tax Collector Debt</u>: Tax liability for tax periods prior to January 1, 2012, for any taxpayer or tax collector who is not currently registered with the City of Chicago for the tax.
- <u>Final Tax Assessment Debt:</u> Tax assessments issued prior to January 1, 2012, where the taxpayer failed to respond to the Department of Finance's findings that taxes were owed.
- Real Property Transfer Tax Debt: Real property transfers that took place prior to January 1, 2012.
- Debts in pending legal activity or for which the City has obtained an order from the Department of Administrative Hearings or a judgment from a court of competent jurisdiction are not eligible.

What is the benefit of participating in the Debt Relief Program? Interest and penalties will be waived for tax periods prior to January 1, 2012 for eligible debts which are paid in full during the Debt Relief period.

Can I setup a payment plan during the Debt Relief period?

- To receive the Debt Relief discount, eligible tax debt must be paid in full by December 31, 2015.
- If you cannot pay in full by December 31, 2015, you may enter into a payment plan. However, any eligible tax debt which is not paid in full will be assessed applicable interest and penalty.

What happens if I don't pay my eligible tax debt in full? Eligible tax debt which is not paid in full by December 31, 2015, will be assessed applicable interest and penalty.

Additional Questions?

Please call customer service at (312)747-4747.

For information about debt relief for other debt types, please visit www.cityofchicago.org/finance.



How can I apply for Debt Relief for my Tax Debt?

You must complete a Tax Debt Relief application to register with the City. You will also need to file applicable tax returns.

Applications may be obtained:

Online:

http://www.cityofchicago.org/finance. (Visit the "Tax Collection and Enforcement" section in "Most Recent News")

By Phone:

(312)747-4747

In Person:

City of Chicago Department of Finance DePaul Center – Suite 300 333 South State Street Chicago, IL 60604-3977

For additional tax information, ordinances and tax forms, please visit http://www.cityofchicago.org/finance.