## Mayor Rahm Emanuel: Reform and Invest

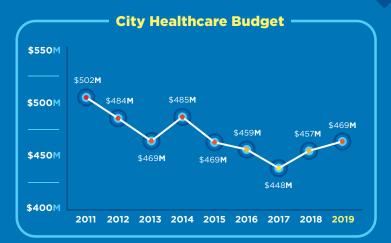
Mayor Emanuel's strategy to **"reform and invest"** has put the City of Chicago on much stronger ground financially, produced tremendous savings through reforms and expanded the services that matter most – especially to our children. Under Mayor Emanuel's leadership, the city more than tripled our investments in youth while reducing our structural deficit by 85 percent and stabilizing pensions.

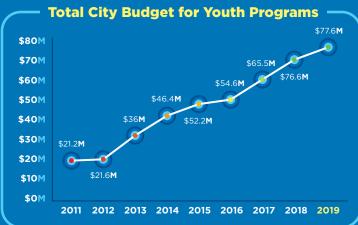
See how far Chicago has come in the past eight years of working together. ■



Since 2011, under Mayor Emanuel's leadership, the City is budgeting \$33 million less for healthcare and \$55 million more on youth.



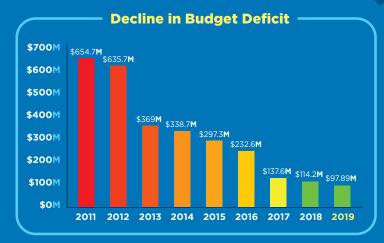


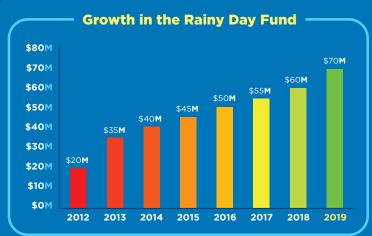




## **Reforming the City's Financial & Budgetary Practices**

- ► Chicago has achieved over \$556 million in budget savings since 2011.
- We have ended the practice of selling City assets to pay Chicago's bills.
- After 20+ years of "scoop and toss," essentially using a credit card to pay your mortgage, the City has eliminated this financial practice.
- All taxpayer-backed variable rate debt has been converted to fixed rate, reducing taxpayer risk.



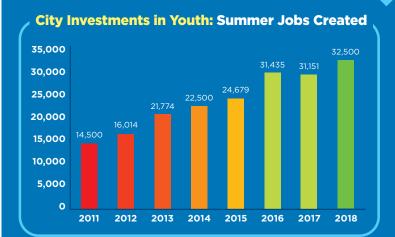


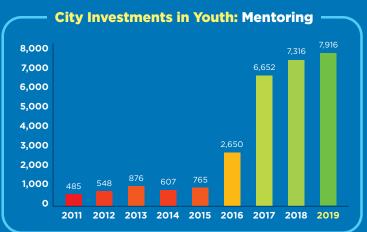
Mayor Emanuel has presented a balanced budget each year since 2011.

The City no longer raids its reserves; instead, it funds the reserves each year.



As the City finances have improved, the economy is also stronger. The unemployment rate has dropped from 11% in 2011 to 4.6% in 2018. Today, the city has 145,200 more jobs and **44,000** fewer children are living in poverty. And the City is making sure that these children have more access to more programs than ever before.





## **City Investments in Youth: Pre-K Access**

We've invested **\$76.4 million** since **2013** in Ready to Learn investments that support early childhood learning and CPS is on its way to offer every 4-year-old in the city free full-day pre-K by 2021.



## By the Numbers



additional years of school a child born in 2011 will receive, compared to a child born in 2007



24,000

children in full-day kindergarten



6,000

STAR Scholars served since the program's start, allowing CPS students with a 3.0 GPA to attend City Colleges of Chicago for free



124,900

children in after-school activities



302,500

youth enrolled in Chicago Park District programs in 2017, up from 160,136 in 2011



\$10.8 million

invested in free eye care for CPS students since 2011



118,425

tutoring sessions at Chicago Public Libraries last year



\$450,000

invested in dental services through Chicago Department of Public Health