FOR IMMEDIATE RELEASE
November 2, 2011

CONTACT:
Mayor’s Press Office
312.744.3334
press@cityofchicago.org

Department of Housing and Economic Development (HED)
(312) 744-9267

TIF Proposed in City Council For Improvements to Three Schools

Three Chicago schools would make assorted facility upgrades through Tax Increment Financing (TIF) assistance proposed to City Council today by Mayor Rahm Emanuel.

“When we invest in our students, we invest in our future,” Mayor Emanuel said. “Providing the resources that our schools, principals and teachers need to educate our children builds opportunity for our young people to reach their goals and compete on a global playing field.”

Chase Elementary School
Chase Elementary School, 2021 N. Point St., would receive $3.6 million in TIF for a new elevator, new entrance ramps and ADA-compliant restrooms. Exterior upgrades would include new sidewalks, a play lot and an artificial turf field.

Morgan Park High School
Morgan Park High School, 1744 W. Pryor Ave., would receive $44,000 in TIF funds for the installation of ceiling fans. The fans would be used during warm weather as an effective alternative to a cost-prohibitive air conditioning system.
Nicholas Senn High School
Nicholas Senn High School, 5900 N. Glenwood Ave., would receive $1 million in auditorium upgrades involving new seats and floors. The $3.3 million project would also provide a new audio system, control room and air conditioning.

###

121 NORTH LASALLE STREET, ROOM 507, CHICAGO, ILLINOIS 60602