



OFFICE OF THE MAYOR
CITY OF CHICAGO

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Land Sale Will Support Public Park Project in Pullman

Two parcels of City-owned land on the Far South Side will be sold to the Chicago Park District for \$1 each under a plan approved by City Council today.

The parcels, at 647-709 E. 114th St. and 11461 S. Champlain Ave., will be used for the development of a 2.2-acre park.

The park will be developed after a series of community meetings is held with neighborhood residents regarding its design and amenities.

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Council Approves Waste Transfer Station Project in Stockyards

A municipal waste transfer station will be developed in the Stockyards Industrial Corridor through a City-owned land sale approved by City Council today.

The station will be constructed on a 2.5-acre property at 4011 S. Packers Drive that will be sold to 1300 Exchange LLC for \$504,000.



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The station will be combined with an adjacent construction debris sorting facility to provide comprehensive waste management and recycling services for contractors, builders, and waste haulers.

As a transfer station for municipal waste, the facility will accept more than 500 tons of trash per day that will be sorted for recycling purposes or for removal to a landfill.

As part of the \$4 million project, approximately 30,000 square feet of an existing building will be modified to construct a new “tipping floor” for garbage trucks. A portion of the site will also be used to help improve vehicle circulation, allow for storage, and provide space for waste-to-energy initiatives.

The facility will create 20 full-time and 30 temporary construction jobs.

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Property Tax Incentive Approved for Sulphur Processing Facility

A property tax break approved by City Council today will support the construction of a new sulphur processing facility in the South Deering community.

The Class 6(b) property tax incentive will help Savage Services Corp. construct a new, 3,000-square-foot sulfur processing plant at 3018-32 E. 122nd St.

The \$12.7 million facility will convert molten sulfur into dry pellets known as “prill” that will be used in fertilizer. Located on a six-acre site along the Calumet River, the facility will utilize nearby rail and waterway corridors to ship and receive raw materials and finished products.

The project will generate approximately 100 temporary construction jobs and employ five, full-time workers upon completion.

Savage Services will save an estimated \$175,000 in property taxes over the next 12 years through the incentive.

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**New Foreclosure Strategy Will Help Investors
Buy and Repair West Side Apartment Buildings**

A new foreclosure mitigation program approved by City Council today will help real estate developers buy and repair abandoned apartment buildings in the North and South Lawndale communities.

The proposed “Multi-Family TIF Purchase Rehab” program will provide grants to cover up to 50 percent of the cost to acquire and rehabilitate buildings containing five or more rental units.

“The program is another tool the City can utilize to put abandoned apartment buildings in the hands of reliable owners and tenants,” Mayor Rahm Emanuel said.

The program will be funded by \$1 million from the Ogden/Pulaski Tax Increment Financing (TIF) District. Properties will have to be located in the district to qualify and at least half of the units must be rented to income-qualified families, according to program guidelines.

The program is projected to provide homes for up to 40 families. It will be administered by the Community Investment Corp., a not-for-profit mortgage lender specializing in multifamily apartment buildings.

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