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February 10, 2016

CONTACT:

Mayor's Press Office 312.744.3334 press@cityofchicago.org

REDEVELOPMENT OF FORMER MALCOLM X COLLEGE SITE MOVES FORWARD WITH PROPOSED SALES OF CITY-OWNED LAND

Sales Clear the Way for Chicago Blackhawks and Rush University Medical Center to Invest More Than \$560 Million on Near West Side, Create Hundreds of Jobs

The redevelopment of the former Malcolm X College on the Near West Side took a major step forward today with the introduction of city-owned land sales by Mayor Rahm Emanuel. The move paves the way for the Rush University Medical Center's future \$500 million academic village and the Chicago Blackhawks' \$62 million hockey training facility on an 11.2-acre site currently occupied by the former Malcolm X College at 1900 W. Van Buren Street.

"This major redevelopment project will create hundreds of jobs and generate economic opportunities on the Near West Side," said Mayor Emanuel. "When it is completed Rush University Medical Center will be able to further support the neighborhood and its residents and visitors, and the Blackhawks will have a new home to train in the city of Chicago."

As part of the redevelopment the Blackhawks will provide \$3 million in community benefits including hockey training programs for underprivileged youth. Rush University Medical Center will provide \$1.8 million in community benefits for the Near West Side, which will include scholarships, research and health and wellness programs.

The Blackhawks' \$62.4 million, 120,000-square-foot training center at 1801 W. Jackson Blvd. would include two regulation-sized hockey rinks, locker room and fitness facilities, spectator seating, concessions and parking. The project is expected to create 21 permanent and 250 construction jobs. In exchange for the land from the city, under the agreement the Blackhawks would pay \$8.7 million and provide \$3 million in training and fitness programs for area youths over a five-year period.

Rush University's \$500 million academic campus at 301-339 S. Damen Ave. would include four mixed-use buildings containing 1.4 million square feet of classrooms, offices, health clinics, retail space and 300 dormitory rooms. The project is expected to create 50 permanent and 100 construction jobs as part of its initial phase, and is planned for 7.2-acres of land. In exchange for the city land, Rush would pay \$15.7 million and provide \$1.8 million in scholarships and health and wellness services for area students and residents over the next 10 years.

A new \$252 million, 500,000-square-foot Malcolm X College & School of Health Sciences campus opened north of the current building in January 2016.

The Public Building Commission is overseeing demolition of the existing 427,000-square-foot Malcolm X College building. The initial site abatement began in January, and demolition is expected to be completed this summer. Demolition is expected to cost \$8 million.

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