



CITY OF CHICAGO • OFFICE OF THE MAYOR



**FOR IMMEDIATE RELEASE**

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**CITY COUNCIL PASSES ORDINANCE TO SUPPORT THE REDEVELOPMENT OF  
180 UNITS OF SENIOR HOUSING AT NORTH PARK VILLAGE APARTMENTS**

Rehabilitation of the North Park Village Apartments will be partly funded by an ordinance approved today by City Council.

The ordinance provides \$3,000,000 in reservation of donation tax credits (IAHTCs); issuance of \$3,815,000 in multi-family loans; and a 99-year ground lease of City-owned parcel ("Building H") with EHDOC North Park Village Charitable Corporation which would be sold to Elderly Housing Development & Operations Corporation (EHDOC) with EHDOC Development Services, LLC as the developer.

Elderly Housing Development and Operations Corporation (EHDOC) will rehabilitate 180 units of senior affordable housing at North Park Village Apartments, Building H. The project is located on a portion of the historic Chicago Municipal Tuberculosis Sanitarium campus, which was built in 1911. The overall campus is in the process of being designated as a Chicago Landmark as well as a designated Historic District by the National Park Service.

The scope of work will include updating bathrooms and kitchens, adding Energy Star appliances, vinyl flooring, a new Wi-Fi system, new wireless emergency call system, updated fixtures, doors and lighting, upgraded roof insulation, a new HVAC system, repairs to damaged ceilings, and renovated elevator cabs. The exterior scope of work will include cleaning and tuckpointing brick and masonry, flat roof replacement, damaged window replacement, soffits, gutters, and downspout replacement, reworked concrete crosswalks and ADA accessible parking spaces.

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**NEW PASEO BORICUA ARTS BUILDING APPROVED FOR WEST TOWN**

The City Council today approved the bond issuance for the construction of the new Boricua Arts Building, a new mixed-use development that will serve as housing and creative space for artists and their families.



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The bond ordinance amends an existing ordinance and issues an additional \$6 million in bonds for a total not to exceed \$12 million in tax-exempt housing revenue bonds to Paseo Boricua Arts, LLC and/or its affiliated or related entity, for the redevelopment of the Paseo Boricua Arts Building located at 2709-15 W. Division.

The site is located in the 26th Ward's West Town Community area and within the boundaries of the Humboldt Park TIF district. The development will include the construction of a new five-story mixed-use building and include affordable residences targeting artists and their families.

The first floor will contain common area space and office space for building operations. There will also be two commercial/retail spaces including a black box performance theater that will be leased by a local theater company. The 2nd through 5th floors will include 24 affordable live/work residential units, and will be a mix of studio, one, and two bedroom units for tenants with incomes at 30% to 60% of the area median income (AMI).

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