

CITY OF CHICAGO . OFFICE OF THE MAYOR

FOR IMMEDIATE RELEASE

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2021 Low-Income Housing Tax Credits (LIHTC) Awardees

"Mercy Housing Lakefront is thrilled to partner with the City of Chicago, IHDA, CHA, CLIHTF, and the current owners of The Studios as the developer and new owner of what will be The Prairie District Apartments, which will include the full rehab of the existing Studios building as well as a newly constructed addition with family affordable units. We are honored to be part of realizing Mayor Lightfoot's vision to provide affordable housing for families and individuals in neighborhoods throughout the City of Chicago."

Mark Angelini, President, Mercy Housing Lakefront

"We are grateful and excited that 4715 N Western is moving to Stage 2 of the City's LIHTC funding round. 4715 N Western is an exceptional opportunity to improve the Lincoln Square community with a mixed-use, transit-oriented development that also improves neighborhood affordability for a range of incomes. We couldn't be prouder of the substantial community support we've received from neighborhood groups and local businesses alike regarding 4715 N Western's mixed-use and mixed-income design approach. Thank you to Mayor Lightfoot, Commissioner Novara, and the Department of Housing for this incredible opportunity."

Will Woodley, The Community Builders

"In a meeting four years ago, Visionary Ventures described their dream project and asked Full Circle to join in partnership. Today's commitment from the City of Chicago moves that dream closer to reality. This development will deliver long-awaited affordable housing, amenities, and wrap-around services while complementing the tremendous community development work happening in Chicago's Native community."

Lindsey Haines, Senior Vice President of Real Estate Development, Full Circle

"The Thrive Englewood team is excited to partner with the City of Chicago to build upon the momentum started with our Englewood Square Shopping Center and bring a new high quality residential development that is designed to attract working families back to Englewood."

Leon Walker, Managing Partner, DL3 Realty, L.P.



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"We are extremely grateful for the City's approval of the Low-Income Housing Tax Credits for our Imani Senior Housing. We are also very appreciative of the opportunity to develop additional affordable housing for the seniors of Chicago, as a significant part of our overall vision and plans for IMANI VILLAGE."

James Montgomery Sr., Patricia Eggleston, and Philip Mappa, on behalf of Imani Village Senior Residences

"The Brinshore-Michaels-Imagine Development team is excited to participate in the redevelopment of Bronzeville with its Legends South A-3 development. This project is the sixth phase in the redevelopment of the former Robert Taylor Homes and will benefit former public housing residents, area residents with moderate incomes and market-rate renters. Bronzeville is making tremendous strides and this balanced development will meet the needs of all of its residents."

Greg Olson, Regional Vice President, Michael Development

"This is a monumental investment for the Austin Community. The Austin United Alliance is thrilled that our project has made it to the next stage of the LIHTC application process. This puts us one step closer to developing what will be a catalytic project for Chicago Avenue's Soul City corridor and the Austin community."

Earl L. Chase, Executive Director, Heartland Alliance

"Greater Southwest Development Corporation (GSDC) is proud to partner with the Chicago Department of Housing again after 18 years in order to upgrade a well-used senior living facility located in Chicago Lawn. Strategic investments made by the City of Chicago allow seniors in black and brown neighborhoods such as Chicago Lawn, the opportunity to enjoy supportive living communities right in their neighborhood. GSDC and the 80+ seniors living at Churchview Supportive Living thank Mayor Lori E. Lightfoot and the DOH Commissioner Marisa Novara for this wonderful investment."

Christine James, Director of Real Estate Development Greater Southwest Development Corporation

"On behalf of the LeClaire Partners development team, Cabrera Capital Partners, The Habitat Company, and the Chicago Housing Authority, we would like to thank the Chicago Department of Housing and Alderman Michael Rodriguez for their support of this truly transformational project on the Southwest side of Chicago in the 22nd Ward."

Martin Cabrea, Jr., Chief Executive Officer, Cabera Capital Markets

"With funding from Chicago's Department of Housing, we will preserve the 116 mixed-income rental units at North Town Village and build 99 new mixed-income



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units at Parkside of Old Town. Both developments together, when this work is complete, will provide over 1060 for sale and rental units for affordable, market, and returning residents from the former Cabrini Green public housing complex."

Peter Holsten, President, Managing Broker, Holsten Management Corporation

"POAH is pleased to once again partner with the City of Chicago's DOH to advance our shared vision of equitable neighborhood revitalization through housing. Support from the DOH has been critical to our success in building and preserving over 2,000 homes in Chicago since 2008. With this week's announcement of DOH support, we are thrilled to move forward with three projects that will create or preserve 340 homes in Woodlawn, Bridgeport, and Morgan Park."

Kathleen Day, Senior Project Manager, Preservation of Affordable Housing, Inc.

"We're happy to be selected as a 2021 awardee of the City of Chicago's LIHTC! This financing helps move forward the rehabilitation of 70 units in three buildings located in West Town, Humboldt Park, and Logan Square. As housing costs continue to rise in these communities, projects like Boulevard Apartments Preservation go beyond making improvements in buildings; they help families who have become increasingly vulnerable to displacement remain in the neighborhoods they have called home for generations."

Joy Aruguete, CEO Bickerdike Redevelopment Corporation

"The East Morgan Park Commons development team is delighted and excited to be selected as one of the 2021 LIHTC Awardees. We are forever grateful to Mayor Lightfoot and the entire team at the Department of Housing for modernizing the 2021 QAP process and requirements that have given access to new development teams and partnerships, prioritizing community equity commitments, focusing on catalytic projects for long-term impact, and inspiring hope in areas of the city that have experienced decades of socioeconomic marginalization."

Abraham D. Lacy, President Far South Community Development Corporation

"The Regenerator is a true testament to what can be envisioned and accomplished when partners come together focused on impact-producing solutions. In this case, housing returning citizens in a long vacant Chicago Public School, with wrap-around case management services and an onsite federally qualified health center is a solution our Englewood community has been waiting for. If not for the determination and fortitude of the Go Green partners (IMAN, Teamwork Englewood, R.A.G.E. (Resident Association of Greater Englewood), and E.G. Woode) we wouldn't be here today. Gorman & Company is honored to be the development partner on this amazing team. Thank you to the City of Chicago and the Department of Housing for moving this great work forward."



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Ron Clewer, Illinois Market President, Gorman & Company

"Claretian Associates and Interfaith Housing Development Corporation (both nonprofit Community Housing Development Organizations) are excited about partnering once again to create affordable housing units for individuals and families in the South Chicago neighborhood of Chicago. SACRED will be transformative to the neighborhood in and around 92nd and Burley by creating 81 affordable units and a community grocery store."

Perry B. Vietti, President, Interfaith Housing Development Corporation

"Related Midwest is honored to receive funding support that will move our affordable and mixed-income housing developments at Western and Gunnison and the next phase of the Lathrop redevelopment forward," said Curt Bailey, president of Related Midwest. "As one of the largest providers of affordable housing in Chicago and Illinois, we are deeply committed to a mission of ensuring that all residents have access to housing that is affordable and provides equitable access to vibrant neighborhoods across the city."

Curt Bailey, President, Related Midwest

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