

CITY OF CHICAGO . OFFICE OF THE MAYOR

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TIF PROPOSED FOR NORTH LAWNDALE INDUSTRIAL COMPLEX

A former illegal dumping ground in North Lawndale would be redeveloped with two 181,000-square-foot industrial buildings through \$8 million in Tax Increment Financing (TIF) assistance proposed to City Council today by Mayor Lori E. Lightfoot.

The \$85 million project planned by 548 Development and Related Midwest for 21 acres of vacant City land on the northwest corner of Roosevelt Road and Kostner Avenue will accommodate light manufacturing, warehousing, and logistics-oriented uses.

Estimated to create up to 240 permanent jobs and more than 200 construction jobs, the solar-powered complex would also include a pair of 5,000-square-foot innovation centers that would be used for workforce training and special events for neighborhood residents.

Owned by the City and consisting of 25 individual parcels, the land was home to an illegal dump in the 1990s that led to the conviction of multiple public officials. Given site conditions, the TIF assistance would help pay for site preparation and environmental remediation costs. Each parcel would also be sold to the development team for \$1.

The project was the winning response to a Request for Proposals issued for the site by the Department of Planning and Development in September 2020 through Mayor Lightfoot's INVEST South/West neighborhood revitalization initiative.

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CITY SUPPORT PROPOSED FOR NEW GROCERY STORE WITHIN FORMER WILSON CTA STATION



Uptown's historic Gerber Building would be revitalized as a full-service grocery store through \$5.8 million in Tax Increment Financing (TIF) assistance proposed to City Council today by Mayor Lori E. Lightfoot.

Built in 1923 as the primary entrance to the Chicago Transit Authority's Wilson Avenue Station, the 13,000-square-foot Beaux Arts structure has been vacant since a 2015 station modernization shifted the station's main entrance to an adjacent block. The one-story structure's \$11.7 million adaptive reuse as a Chicago Market grocery store will include a variety of exterior and interior improvements that will include the restoration of historic finishes and decorative features that contribute to its presence within the City's Uptown Square Historic District.

Chicago Market is a grocery cooperative that has periodically used the Gerber Building for farmers markets and pop-events through a lease with the CTA since 2018.

In addition to providing new food options for commuters and nearby residents, Chicago Market will provide full-time employment for more than 70 people.

The project is moving forward through Mayor Lightfoot's Chicago Recovery Plan.

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