



DEPARTMENT OF HOUSING
CITY OF CHICAGO

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MIXED-AFFORDABLE HOUSING SITE TO BE BUILT IN HUMBOLDT PARK

Up to \$8.7 million in multi-family loan funds will soon finance the new construction of a mixed affordable housing site in Humboldt Park. Developed by Hispanic Housing, the new six-story building is planned to provide a total of 40 multi-family housing units for a minimum of 30 years.

The units will be at or below 65% of the Area Media Income (AMI) and will be located in Humboldt Park. In total, the project is expected to cost \$30 million.

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