$4.5 BILLION • TOTAL CORPORATE FUND

$838 MILLION ESTIMATED BUDGET GAP

NEW INVESTMENTS

- AFFORDABLE HOUSING AND HOMELESSNESS
  $10.0 MILLION
- VIOLENCE PREVENTION
  $9.0 MILLION
- FRAMEWORK FOR MENTAL HEALTH TRANSFORMATION
  $9.3 MILLION
- FOCUSED CONGESTION AND MOBILITY MANAGEMENT
  $2.0 MILLION
- RESIDENT ENGAGEMENT
  $6.8 MILLION
- OPERATIONAL INCREASES
  $14.7 MILLION

SAVINGS & EFFICIENCIES

- ZERO BASED BUDGETING
  $148.7 MILLION
- VACANCY REDUCTION & FTE REALLOCATION
  $19.7 MILLION
- DEBT REFUNDING
  $200.0 MILLION
- IMPROVED REVENUE COLLECTION
  $25.0 MILLION
- DEPARTMENT MERGERS
  $3.2 MILLION
- IMPROVED FISCAL MANAGEMENT
  $141.0 MILLION

INCREASED REVENUE

- CONGESTION INITIATIVES
  +$47.0 MILLION
- EXISTING SERVICE & SALES TAXES REIMBURSEMENT
  +$37.2 MILLION
- EMERGENCY SERVICES REIMBURSEMENT
  +$163.0 MILLION
- ADDITIONAL TIF SURPLUS
  +$31.4 MILLION
- REAL ESTATE TRANSFER TAX
  +$50.0 MILLION
- OTHER
  +$23.6 MILLION

OTHER

- Cannabis
- Other Revenue

BALANCED BUDGET

$51.8 MILLION

$537.6 MILLION

$352.2 MILLION

$838 MILLION

$51.8 MILLION + $537.6 MILLION - $352.2 MILLION = $838 MILLION

ESTIMATED BUDGET GAP
2020 BUDGET RECOMMENDATIONS

ALL FUNDS - $11.65 BILLION*

*Proceeds of debt issuances transferred between funds and reimbursements or internal transfers between funds, totaling $1,000.7M, are deducted to more accurately reflect the City appropriation. Total resources include revenues generated during the year and prior year savings and available resources.