2020 Budget Forecast

Expenditures increasing by $853 million over 2019 Budget

Revenues increasing by $15 million over 2019 Budget

$838 million estimated structural budget gap

Potential Gap Closing Solutions:
- Government Efficiencies
- Exploring New Revenue Sources
- Department Savings
- Dedicated Funding Sources
- Financial Reforms

Learn more at Chicago.gov/2020BudgetForecast
BUDGET OVERVIEW

Where the MONEY Comes From

Grants $1,800.8M
Local Tax Revenue $1,747.6M
Aviation Revenues $1,639.7M
Property Tax $1,474.2M
Local Non Tax Revenue $1,389.6M
Water-Sewer Revenues $1,095.3M
Other (Intergovernmental, Fund Balance) $888.9M

Proceeds & Transfers In $631.8M

Where the MONEY Goes

Public Safety $2,556.5M
Infrastructure Services $2,032.8M
Debt Service $1,917.7M
Pension $1,358.5M
Finance General $939.3M
Community Services $890.6M
Finance and Administration $612.7M
City Development $219.8M
Regulatory $77.8M
Legislative and Elections $62.2M

BASED ON 2019 BUDGET

JOIN US FOR BUDGET TOWN HALLS!

NORTH
Wednesday, September 4th from 6-8 p.m.
Copernicus Center
5216 W. Lawrence Ave.

WEST
Saturday, September 14th from 9-11 a.m.
Roberto Clemente High School
1147 N. Western Ave.

SOUTHEAST
Thursday, September 19th from 6-8 p.m.
George Washington High School
3535 E. 114th St.

SOUTH (YOUTH)
Wednesday, September 25th from 6-8 p.m.
Lindblom Math and Science Academy
6130 S. Wolcott Ave.