Welcome to the 2020 Budget Town Halls

Wednesday September 4, 2019
Claudette Baker
Facilitator
Mayor Lori E. Lightfoot
Susie Park, Budget Director
Jennie Bennett, Chief Financial Officer
Mayor Lori E. Lightfoot
Susie Park, Budget Director
Office of Budget and Management
Community Engagement Fair

- Office of Mayor Lori E. Lightfoot
- Office of Budget and Management
- Mayor’s Office for People with Disabilities
- Office of Emergency Management and Communications
- Business Affairs and Consumer Protection
- Chicago Public Library
- Civilian Office of Police Accountability
- Department of Family and Support Services
- 311
- Chicago Animal Care and Control
- Chicago Department of Public Health
- Streets and Sanitation
- Department of Finance
- Chicago Department of Transportation
- Department of Water Management
- Chicago Fire Department
- Department of Housing
- Department of Buildings
• Budget Overview
• 2020 Budget Forecast
• Budget Survey Results
2019 Budget

- Special Revenue Funds
- Corporate Fund
- Grant Funds
- Pension Funds
- Debt Service Funds
- Enterprise Funds

Total: $10.67 Billion
2020 Budget Forecast
Estimated 2020 Budget Gap

Expenditures increasing by $853 million over 2019 Budget

Revenues increasing by $15 million over 2019 Budget

$838 million estimated structural budget gap
SETTLEMENTS & JUDGMENTS
+ $90 MILLION

DEBT
+ $98 MILLION

PERSONNEL & BENEFITS
+ $312 MILLION

PENSION
+ $277 MILLION
POTENTIAL GAP
CLOSING SOLUTIONS:

Government Efficiencies
Exploring New Revenue Sources

Department Savings
Dedicated Funding Sources
Financial Reforms
7,303 surveys completed as of October 2, 2019

All City of Chicago residential zip codes represented in survey results

- 72% of respondents wanted to learn more about property taxes

- 960 comments submitted referenced pensions

- These reflect both community and citywide results
CITY OF CHICAGO
FOUR PENSION FUNDS

Municipal Employees’ Annuity and Benefit Fund (MEABF)
Laborers’ Annuity and Benefit Fund (LABF)
Policemen’s Annuity and Benefit Fund (PABF)
Firemen’s Annuity and Benefit Fund (FABF)
Historical City Pension Contributions

- 2004: $382.9 M
- 2005: $408.2 M
- 2006: $398.0 M
- 2007: $421.7 M
- 2008: $457.0 M
- 2009: $454.9 M
- 2010: $458.9 M
- 2011: $450.5 M
- 2012: $476.3 M
- 2013: $479.5 M
- 2014: $478.3 M
## 2012 Second Installment Property Tax Bill

**Total Payment Due:** $591.35

### Property Index Number (PIN): 11-22-332-444-000-000

#### Important Messages

- **Payment Deadline:** Before the first installment due date of 06/10/13
- **Penalty:** 1%-Per-Month, by State Law
- **Penalty Period:** 1% per month, by State Law

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### Total Payment Due

<table>
<thead>
<tr>
<th>Total Payment Due</th>
<th>$591.35</th>
</tr>
</thead>
<tbody>
<tr>
<td>By 06/10/13 to avoid late fees.</td>
<td>$591.35</td>
</tr>
</tbody>
</table>

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### Important Messages

- **Q&A:**
  - **Q1:** What is the due date for the first installment?
  - **A1:** The due date for the first installment is 06/10/13.

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### Total Tax Before Exemptions

<table>
<thead>
<tr>
<th>Total Tax Before Exemptions</th>
<th>$2,055.35</th>
</tr>
</thead>
</table>

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### Important Messages

- **Q&A:**
  - **Q2:** What are the tax rates before exemptions?
  - **A2:** The tax rates before exemptions are as follows:
    - **Rate:** 0.250%
    - **Rate:** 0.400%
    - **Rate:** 0.500%
    - **Rate:** 0.600%

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### Important Messages

- **Q&A:**
  - **Q3:** What are the tax rates after exemptions?
  - **A3:** The tax rates after exemptions are as follows:
    - **Rate:** 0.200%
    - **Rate:** 0.300%
    - **Rate:** 0.400%
    - **Rate:** 0.500%

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### Important Messages

- **Q&A:**
  - **Q4:** What is the total tax after exemptions?
  - **A4:** The total tax after exemptions is $2,055.35.

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### Important Messages

- **Q&A:**
  - **Q5:** What is the total payment due after exemptions?
  - **A5:** The total payment due after exemptions is $591.35.

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### Important Messages

- **Q&A:**
  - **Q6:** What is the penalty period for late payments?
  - **A6:** The penalty period for late payments is 1% per month, by State Law.

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### Important Messages

- **Q&A:**
  - **Q7:** What is the penalty rate for late payments?
  - **A7:** The penalty rate for late payments is 1% per month, by State Law.

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### Important Messages

- **Q&A:**
  - **Q8:** What is the due date for the first installment?
  - **A8:** The due date for the first installment is 06/10/13.
2018 PORTION OF TAX BILL

- CPS: 52%
- CPS Capital: 2%
- City of Chicago (including Library Funds): 25%
- City Colleges: 2%
- Chicago Park District: 5%
- Cook County: 7%
- Forest Preserve District: 1%
- Metropolitan Water Reclamation District: 6%
2019 Property Tax Levy

- Long Term Debt: 30%
- Fireman's Annuity and Benefit Fund: 16%
- Municipal Employees' Annuity and Benefit Fund: 9%
- Chicago Public Library: 7%
- Laborers' and Retirement Board Employees' Annuity and Benefit Fund: 1%
- Policeman's Annuity and Benefit Fund: 38%

Total: $1.4 B
Chicago.gov/2020Budget
Rules of Engagement

✔ Be respectful: One speaker at a time

✔ Be timely: Staying on schedule is everyone’s responsibility

✔ Be courageous: Stay engaged, speak your truth, experience discomfort
We Want to Hear From You!

- Public Comment at Budget Town Halls
- Comment Card
- Facebook Live Comments
- 2020 Budget Town Hall Survey Chicago.gov/2020survey
How did we do?

Submit your feedback by visiting tinyurl.com/ChiTownHallFeedback