



OFFICE OF THE CITY TREASURER
MELISSA CONYEARS-ERVIN • TREASURER • CITY OF CHICAGO

MEMORANDUM

To: The Honorable Pat Dowell
Chairman, Committee on the Budget and Government Operations

From: Melissa Conyears-Ervin
Treasurer
Office of the City Treasurer

CC: Manuel Perez
Mayor's Office of Intergovernmental Affairs

Date: October 30, 2020

Re: Request for Information from Annual Appropriation Committee Hearing

ID#: 28-01 Pension Funds

The following information is provided in response to questions posed during our department's hearing on October 27, 2020 to discuss the proposed 2021 budget.

Alderman Dowell as for information regarding the social impact investing the City is doing through each of the pension funds.

The Treasurer's Office will contact all four (4) of the pension funds for a response to this question. Once CTO receives the response, we will forward it to you.

As always, please let me know if you have any further questions.



OFFICE OF THE CITY TREASURER
MELISSA CONYEARS-ERVIN • TREASURER • CITY OF CHICAGO

MEMORANDUM

To: The Honorable Pat Dowell
Chairman, Committee on the Budget and Government Operations

From: Melissa Conyears-Ervin
Treasurer
Office of the City Treasurer

CC: Manuel Perez
Mayor's Office of Intergovernmental Affairs

Date: October 29, 2020

Re: Request for Information from Annual Appropriation Committee Hearing

ID#: 28-02 Loans

The following information is provided in response to questions posed during our department's hearing on October 27, 2020 to discuss the proposed 2021 budget.

Alderman King asked for the dollar amount targets by neighborhood for the Small Business Resiliency Fund (SBRF), and the LMI distribution (actual to-date, not goals set) for the loan funds currently disbursed.

As was stated during our hearing, we will reach out to the SBRF administrator for the dollar amount targets by neighborhood. Once received, we will tender this information.

As for the LMI distribution for the loan funds currently disbursed by the Catalyst Fund, we expect the CDFIs to provide a final report on this information in early 2021. We will include this information in the CTO's annual Catalyst Fund report to City Council.

As always, please let me know if you have any further questions.



OFFICE OF THE CITY TREASURER
MELISSA CONYEARS-ERVIN • TREASURER • CITY OF CHICAGO

MEMORANDUM

To: The Honorable Pat Dowell
Chairman, Committee on the Budget and Government Operations

From: Melissa Conyears-Ervin
Treasurer
Office of the City Treasurer

CC: Manuel Perez
Mayor's Office of Intergovernmental Affairs

Date: October 29, 2020

Re: Request for Information from Annual Appropriation Committee Hearing

ID#: 28-03 Money Mondays

The following information is provided in response to questions posed during our department's hearing on October 27, 2020 to discuss the proposed 2021 budget.

Alderman Lopez requested information on the 2020 "Money Mondays" participation by ward.

Our Money Mondays webinar series is open to the general public so we do not track participants by zip code or ward. Our Economic Development Team will research the privacy issues that might arise when requesting addresses and ward information and adjust the registration form for the 2021 Money Mondays events accordingly.

As always, please let me know if you have any further questions.



OFFICE OF THE CITY TREASURER
MELISSA CONYEARS-ERVIN • TREASURER • CITY OF CHICAGO

MEMORANDUM

To: The Honorable Pat Dowell
Chairman, Committee on the Budget and Government Operations

From: Melissa Conyears-Ervin
Treasurer
Office of the City Treasurer

CC: Manuel Perez
Mayor's Office of Intergovernmental Affairs

Date: **October 29, 2020**

Re: Request for Information from Annual Appropriation Committee Hearing

ID#: 28-04 Municipal Depositories

The following information is provided in response to questions posed at our department's hearing on October 27, 2020 to discuss the proposed 2021 budget.

Alderman Martin requested a list of the City's Municipal Depositories and a copy of CTO's ESG Strategy.

The list of the City's Municipal Depositories is as follows:

Albany Bank & Trust Co. NA
Amalgamated Bank of Chicago
Associated Bank – added in the 2016 ordinance
Bank of America NA
Belmont Bank & Trust Co.
BMO Harris Bank NA
Citibank NA
Fifth Third Bank
First Eagle Bank
Huntington Bancshares Inc.
GN Bank
JPMorgan Chase Bank NA
Lakeside Bank
PNC Bank NA
Pacific Global Bank
The Northern Trust Company

2) The Office of the City Treasurer utilizes the MSCI ESG platform to rate its investments. The MSCI ESG platform considers relevant ESG factors that companies are exposed to and compares those factors to a peer group they refer to as “IVA Industry Group”. The companies are then rated from AAA-CCC and the ratings follow a near normal distribution within the peer group.

The office has established the following two ESG guidelines based upon the MSCI platform:

1. That the overall portfolio must have an average rating of MSCI ESG portfolio rating of BBB or higher; and
2. More than 50% of the portfolio must be rated. Since coverage is not universal (this is common issue across all ESG platforms), setting a 100% goal would constrain the investable universe considerably.

As always, please let me know if you have any further questions.



OFFICE OF THE CITY TREASURER
MELISSA CONYEARS-ERVIN • TREASURER • CITY OF CHICAGO

MEMORANDUM

To: The Honorable Pat Dowell
Chairman, Committee on the Budget and Government Operations

From: Melissa Conyears-Ervin
Treasurer
Office of the City Treasurer

CC: Manuel Perez
Mayor's Office of Intergovernmental Affairs

Date: October 29, 2020

Re: Request for Information from Annual Appropriation Committee Hearing

ID#: 28-05 Loan Fund

The following information is provided in response to questions posed during our department's hearing on October 27, 2020 to discuss the proposed 2021 budget.

Alderman Tunney asked for the Small Business Resiliency Fund dollar amounts that have been disbursed by ward to-date.

We will reach out to the administrator of the Small Business Resiliency Fund for these numbers and report back to the Committee as soon as we receive a response.

As always, please let me know if you have any further questions.



OFFICE OF THE CITY TREASURER
MELISSA CONYEARS-ERVIN • TREASURER • CITY OF CHICAGO

MEMORANDUM

To: The Honorable Pat Dowell
Chairman, Committee on the Budget and Government Operations

From: Melissa Conyears-Ervin
Treasurer
Office of the City Treasurer

CC: Manuel Perez
Mayor's Office of Intergovernmental Affairs

Date: **October 29, 2020**

Re: Request for Information from Annual Appropriation Committee Hearing

ID#: 28-06 Loan Fund

The following information is provided in response to questions posed during our department's hearing on October 27, 2020 to discuss the proposed 2021 budget.

Alderman Taylor asked for the total amount of funding that black businesses in Chicago received in the form of COVID-19 relief by ward, and the percentage of the Small Business Resiliency Fund dollars that went to black businesses.

As we stated during our hearing, we will reach out to the administrator of the Small Business Resiliency Fund for the funding amounts to black businesses and will report back to the Committee as soon as we receive a response.

As always, please let me know if you have any further questions.



OFFICE OF THE CITY TREASURER
MELISSA CONYEARS-ERVIN • TREASURER • CITY OF CHICAGO

MEMORANDUM

To: The Honorable Pat Dowell
Chairman, Committee on the Budget and Government Operations

From: Melissa Conyears-Ervin
Treasurer
Office of the City Treasurer

CC: Manuel Perez
Mayor's Office of Intergovernmental Affairs

Date: October 29, 2020

Re: Request for Information from Annual Appropriation Committee Hearing

ID#: 28-07 Remote Work

The following information is provided in response to questions posed at our department's hearing on October 27, 2020 to discuss the proposed 2021 budget.

Alderman Lopez requested for the number of CTO staff working remotely and associated affidavits.

Since March 17, 2020, we have had all but two employees teleworking on a rotating basis during the work week. The list of employees who have completed Telework Agreements with CTO are as follows:

Mauricio Banuelos
Rosa Blanco
Nancy Candelaria
Monique Cook-Bey
Rebecca Diaz
Hector Dox
William Eaddy, II
Ashley Evans
Karen Han
Tiffany Harper
Lotario Jointer
Nasreen Khan
Dawid Kotniewicz
Brian Lawrence

Anthony Lindsey
Sonia Lopez
Michelle Murphy
Mark Myslinski
Kasandra Negrete
James Ramos
Tyler Scherer
Oleksandra Shalak
Craig Slack
Royce Strahan
Gina Zuccaro
Laura Duszynski

Please note that employees' home addresses and other personal information are included on the Telework Agreements and if we were to provide them to you, we would need to redact that information under the Illinois Freedom of Information Act because the information that would need to be redacted is deemed to be "private information" as defined in 5 ILCS 140/2 (c-5) of the Illinois Freedom of Information Act and is permitted under 5 ILCS 140/7(1) (c) which exempts from disclosure personal information contained in public records if disclosing that information would constitute an unwarranted invasion of personal privacy.

As always, please let me know if you have any further questions.