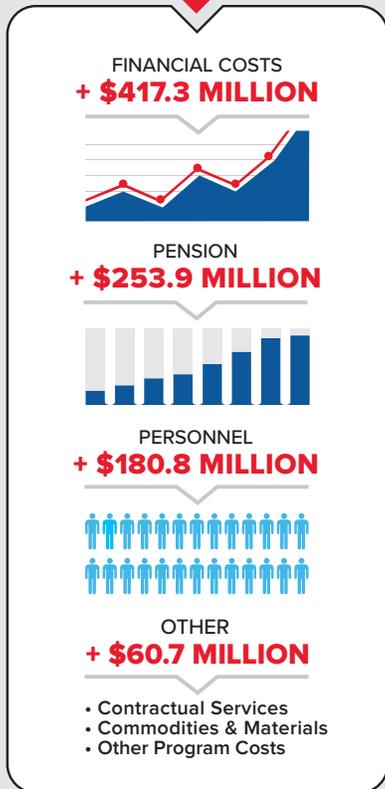


2022 BUDGET FORECAST



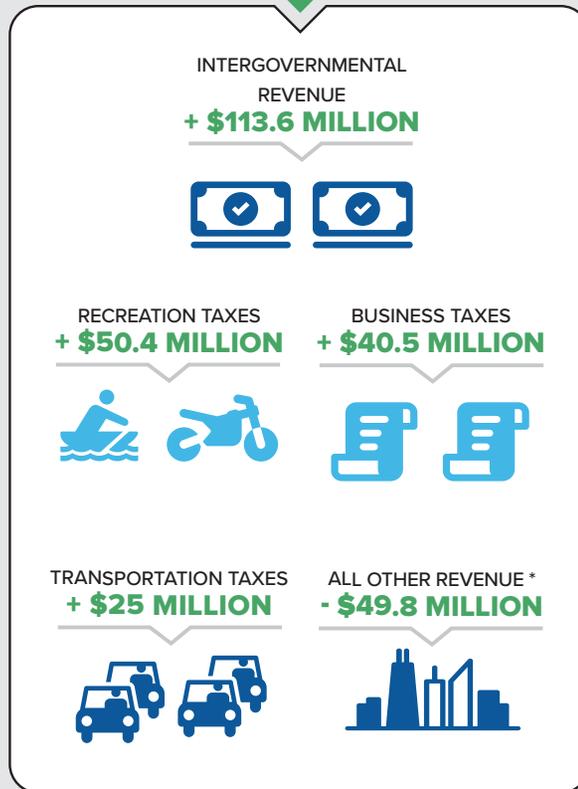
EXPENDITURES

Expenditures increasing by **\$912.8 million** over **2021 Budget**



REVENUES

Revenues increasing by **\$179.7 million** over **2021 Budget**



\$733.0 MILLION
ESTIMATED
BUDGET GAP

POTENTIAL GAP CLOSING SOLUTIONS:

DEPARTMENT EFFICIENCIES

ARP REVENUE REPLACEMENT

FINANCIAL REFORMS

EXPLORING NEW REVENUE SOURCES

* Non-tax revenues are expected to decrease \$78.7 million, offset by increases in other local tax revenue, and Proceeds and Transfers.

2021 YEAR-END ESTIMATES

2021 CORPORATE FUND BUDGET | \$4.0 BILLION

2021 REVENUE ESTIMATES • \$4.2 BILLION

2021 EXPENDITURE ESTIMATES • \$4.0 BILLION

AMENDED OBLIGATIONS • \$1.2 BILLION

**2021 COVID REVENUE LOSS
ADDRESSED THROUGH DEBT
\$500 MILLION**



**2020 COVID REVENUE LOSS
ADDRESSED THROUGH DEBT
\$450 MILLION**



**PUBLIC SAFETY RETRO PAYMENT
\$274.3 MILLION**



ADDITIONAL RESOURCES NEEDED • \$1 BILLION



PROPOSED SOLUTIONS

ARP Revenue Replacement • \$782.2M

Eligible ARP Expenses • \$782.2M

Refunding • \$232M

Public Safety Retro • \$274.3M

2021 COVID Revenue Loss • \$500M

2020 COVID Revenue Loss • \$450M

Revenue
\$4,215.2M

Operational Expenditures
\$3,222.9M