



OFFICE OF THE CITY TREASURER
MELISSA CONYEARS-ERVIN • TREASURER • CITY OF CHICAGO

MEMORANDUM

To: The Honorable Pat Dowell
Chairman, Committee on the Budget and Government Operations

From: Melissa Conyears-Ervin
Treasurer
Office of the City Treasurer

CC: Elizabeth Beatty
Mayor's Office of Intergovernmental Affairs

Date: October 13, 2022

Re: Request for Information from Annual Appropriation Committee Hearing

ID: 28-01 Catalyst Fund Assistance

The following information is provided in response to questions posed at our department's hearing on October 7, 2022, to discuss the proposed 2023 budget.

Alderman Dowell and Alderman Moore asked for the breakdown of the loans made by the Catalyst Fund. Please see below:

Loan Breakdown by Race	
Program	Number of Loans
Accion	454
African American	134
Asian American	27
Black or African American	84
Did Not Respond	69
Native American	3
Other	47
Pacific Islander	2
White	88
CNI	4
Black	2
White	2
CSBRF	304
African American	1
Asian American	8
Other	2
White	31
(blank)	262
Grand Total	76

**The various loan programs collected data on race of the applicants with different categorizations.*

Loan Breakdown by Hispanic Identity		
Race	Number of Loan	(%)
Yes	83	10.89%
No	679	89.11%

Loan Breakdown by Economic Status		
Economic Status	Number of Loan	(%)
Upper	14	1.84%
Medium	249	32.68%
Low	222	29.13%
Not reported	277	36.35%

Loans By Zip Code*	
Zip Code	# of Loans
60062	1
60089	1
60093	1
60169	1
60601	6
60602	7
60603	3
60604	1
60605	12
60606	5
60607	10
60608	41
60609	28
60610	12
60611	15
60612	27
60613	13
60614	23
60615	16
60616	27
60617	21
60618	18
60619	19
60620	19
60621	14
60622	19
60623	23
60624	18
60625	17
60626	5
60628	12

Loans By Zip Code*	
Zip Code	# of Loans
60629	14
60630	2
60631	6
60632	15
60634	5
60636	13
60637	13
60638	1
60639	19
60640	18
60641	9
60642	12
60643	10
60644	15
60645	6
60646	3
60647	27
60649	21
60651	22
60652	1
60653	27
60654	16
60656	4
60657	13
60659	9
60660	9
60661	4
60707	9
60827	3
81601	1

*Any zip codes recorded outside of the city were mistakes on the report since the process/system was set-up to screen out any zip codes outside of the city. The loans were issued by mistake to non-Chicagoans, but they are still holdings of the Catalyst Fund.

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CC: Elizabeth Beatty
Mayor's Office of Intergovernmental Affairs

Date: October 14, 2022

Re: Request for Information from Annual Appropriation Committee Hearing

ID#: 28-02 Small Business Lending

The following information is provided in response to questions posed at our department's hearing on October 7, 2022, to discuss the proposed 2023 budget.

Alderman Tunney asked for the list of small business lending recipients:

The CTO is diligently working on obtaining the information requested, that being a list of recipients of small business loans from the Catalyst Fund. This information is being sought by counsel for the Catalyst Fund from the third-party vendors involved. We will have this information hopefully sometime next week but will certainly forward said information as soon as received.

As always, let me know if you have any questions.