

1	2	3	4	5	6	7	8	9	10	11	12	13
---	---	---	---	---	---	---	---	---	----	----	----	----

Quarterly Budget Report



2nd Quarter 2017

Mayor Rahm Emanuel

City of Chicago
2nd Quarter 2017

1	2	3	4	5	6	7	8	9	10	11	12	13
---	---	---	---	---	---	---	---	---	----	----	----	----

Content and Purpose

This quarterly report presents an overview of the City's operating revenues and expenditures for the second quarter of 2017, as compared to budgeted amounts, and explains any notable trends or aberrations in these numbers. This report also provides information and updates on major initiatives that are a part of the City's budget.

The revenue and expenditure information in this report is organized by City fund. For definitions of the City's budgeted funds and revenue sources, please refer to the Budget Overview books and the Annual Financial Analysis reports. This report focuses on local fund operating revenues and expenditures. The quarterly budget report does not include information on grant funds, property tax levy, debt service funds, or capital expenditures. Information on those areas can be found in the Budget Overview books and the Annual Financial Analysis reports.

The purpose of this quarterly public reporting on the City's revenues and expenditures is twofold. First, it ensures that the City is consistently monitoring its revenues and expenditures so that it can proactively respond to unanticipated changes or emerging trends. Second, and equally important, these reports increase the transparency of City finances. The City is ultimately accountable to its residents to use the revenue it brings in efficiently and effectively to deliver the highest quality services, and quarterly public reporting provides taxpayers with the information they need to hold the City to this standard.

Timeframe and Limitations

The information in this report is the most accurate and up-to-date information available at the time of publication. However, this report is not an audited financial statement and the numbers provided herein are preliminary and subject to change as the year progresses. No data on revenues and expenditures is final until the City has completed its annual audit and finalized its Comprehensive Annual Financial Report (CAFR), which is released in the summer of each year for the prior year. It should be noted that the City balances its budget on an annual basis, and that each fund's revenues and expenditures may not align on a quarterly basis. This is the result of the inherent seasonality of many of these revenue streams and expenses, as is further described in the following pages.

With respect to revenues: The City regularly monitors and adjusts its revenue projections based on to-date revenue performance and other developments that may affect City revenues in order to form a more accurate picture of the City's financial position. In connection with this process, the City develops revenue projections for each month. These monthly projections reflect historical patterns, seasonality, and other known factors that may affect certain revenue streams. These projections are used to develop the "Q2 2017 Budget" amounts shown in the tables in this report, which represent the amounts that the City expected to receive during the second quarter of the year. The "Q2 2017 Estimates" presented in the tables in this report are the City's current estimates, as of the date of this report, of its actual revenues for the second quarter. These numbers remain estimates pending adjustments that will be made as additional information and collections are received by the City. For example, certain revenues, as noted herein, are collected and distributed by the State, and there is a time lag in when information on the amount of actual collections is provided to the City, and in some cases, a delay in when the City receives actual distributions. In addition, a small portion of the fees and fines attributable to a given quarter typically come in later in the year due to delinquencies and disputed payments, and the actual amount of such revenues is not known until all payments are received.

With respect to expenditures: Expenditures include funds that are encumbered but may not yet have been spent, such as the full-year cost of property rentals and payments under certain technology maintenance and licensing contracts. The "Q2 2017 Budget" amounts presented in the expenditure tables in this report reflect historical spending patterns as applied to this year's budget, with the exception of transfers to other City funds and healthcare expenditures, which are not allocated by fund until year-end; for these expenses, the "Q2 2017 Budget" is set at 50 percent of the full-year budget. The "Q2 2017 Estimates" for expenditures are extracted directly from the City's financial management system, with the exception of transfers to other City funds and healthcare expenditures, which are estimated, based on current expectations of year-end expenses and allocated across funds. These figures represent a snapshot of City expenditures at a certain point in time and do not reflect final adjustments made to prepare the City's CAFR.

City of Chicago
2nd Quarter 2017

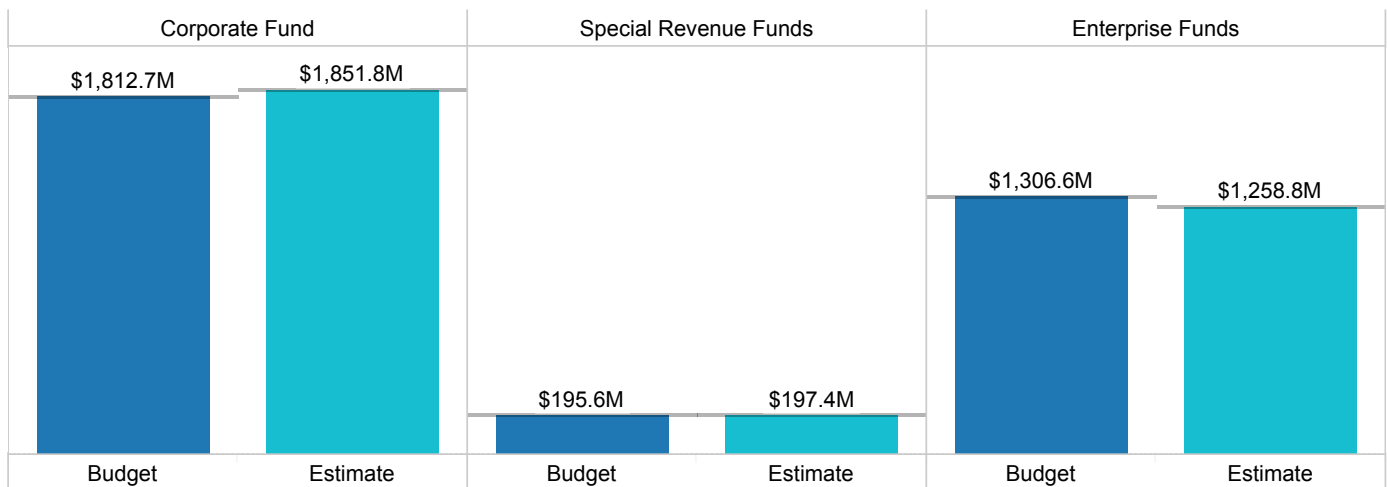


Summary of Local Funds

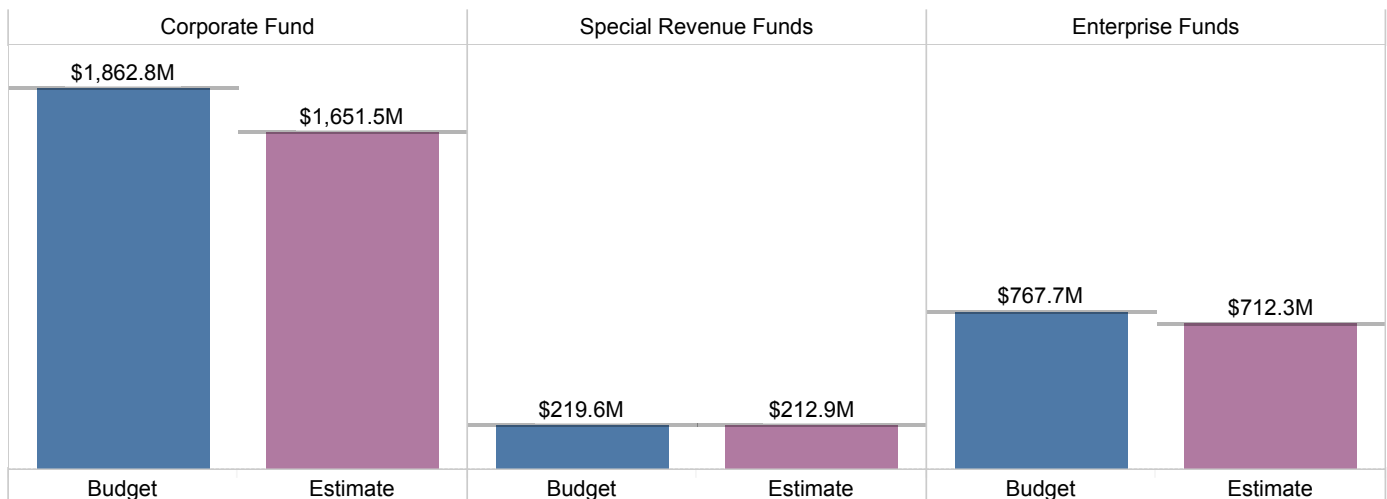
The City's local funds are comprised of the corporate fund, enterprise funds, and special revenue funds. These funds are the primary funds the City utilizes to support citywide operations from public safety operations to garbage collection and water and sewer system services.

Overall, local fund revenue ended the second quarter on budget at approximately 50 percent of full-year budgeted revenue expectations. The City's second quarter local fund expenditures were set with seasonal expectations at 37 percent of full-year budgeted expenses. Second quarter expenditures are traditionally low as a percentage of the full-year budget due to the timing of payments, specifically certain debt service payments and other expenses.

Revenue



Expenditures



City of Chicago
2nd Quarter 2017

1	2	3	4	5	6	7	8	9	10	11	12	13
---	---	---	---	---	---	---	---	---	----	----	----	----

Revenue - Corporate Fund

Total corporate fund revenues finished the second quarter at 1.0 percent above budgeted expectations due to strong growth in transaction, transportation and recreation tax revenues. Despite stresses on certain economically-sensitive revenues, overall corporate fund revenues outpaced projections.

Recreation tax revenue was \$11.5 million above second quarter budgeted expectations primarily due to amusement tax revenue growth driven by Chicago sports teams and theater performances.

Transportation taxes came in \$7.2 million above budgeted projections. Ground transportation tax (GTT) revenues continue to show growth through the second quarter of 2017 and have grown in recent years due to changes to GTT's application to the rideshare industry. The City's 2016 budget included a number of revisions to GTT and other fees, resulting in additional GTT revenue attributable to the growing use of rideshare services. The parking garage tax is slightly below budget expectations due in part to changing consumer behavior.

Revenue from the new Checkout Bag Tax is below budget, business tax revenue, in total, ended the second quarter 5.0 percent above budgeted expectations. As part of the 2017 budget, the City passed a \$.07 per bag tax on all disposable bags used in the City with \$.05 per bag coming to the City and \$.02 remaining with the retailer. The City budgeted \$9.2 million in bag tax revenue in 2017, but due to greater than anticipated consumer behavior changes, the City has revised downward its revenue estimates for the checkout bag tax to \$4.6 million for a full year and has collected less than \$2 million through the second quarter. These tax revenue losses were offset by growth in hotel tax revenue, which is above budget expectations in the second quarter of 2017.

While many economically sensitive revenues are performing well, both the City's sales tax revenue and the City's portion of the State's municipal sales tax ended a combined \$6.6 million below second quarter budget expectations., or 1.9 percent below second quarter expectations. Beginning in July 2017, the personal income tax rate increases to 4.95 percent and the corporate income tax rate increases to 7.0 percent, but the City does not anticipate this to affect revenue.

Additionally, utility tax revenues for the second quarter were 0.8 percent or \$1.9 million below budgeted expectations due in part to milder winter weather. Some of the revenue loss was offset by stronger Telecommunications Tax receipts.

Non-tax revenue is below budget projections for the second quarter of 2017 due to the seasonality of certain non-tax revenues and the delayed implementation of certain municipal parking reforms passed as part of the 2017 budget.

Please note that collection of the water-sewer tax began in February 2017, but this revenue is not included in corporate fund revenues in this report as this tax revenue is being held in escrow until it is needed to fund future Municipal pension contributions increases.

City of Chicago
2nd Quarter 2017

1	2	3	4	5	6	7	8	9	10	11	12	13
---	---	---	---	---	---	---	---	---	----	----	----	----

Revenue - Corporate Fund

		2017 YR Budget	Q2 Budget	Q2 Estimate
Tax Revenue	Utility Taxes and Fees	\$437.0M	\$235.3M	\$233.4M
	Transaction Taxes	\$394.9M	\$180.8M	\$197.7M
	Transportation Taxes	\$241.4M	\$120.8M	\$128.0M
	Recreation Taxes	\$221.6M	\$118.4M	\$129.9M
	Business Taxes	\$123.9M	\$53.4M	\$56.1M
	Sales and Use Taxes	\$698.8M	\$345.5M	\$338.9M
	Income Tax, PPRT & Other Intergovernmental	\$405.8M	\$239.6M	\$258.9M
Non-Tax Revenue	Licenses and Permits	\$128.0M	\$64.3M	\$68.4M
	Fines, Forfeitures and Penalties	\$358.8M	\$178.7M	\$182.0M
	Charges for Services	\$114.9M	\$50.2M	\$56.8M
	Municipal Parking	\$21.8M	\$10.7M	\$3.9M
	Leases, Rentals and Sales	\$36.0M	\$5.9M	\$5.8M
	Reimbursement, Interest and Other	\$462.0M	\$209.1M	\$192.0M
Proceeds and Transfers In	Proceeds and Transfers In	\$37.0M	\$0.0M	\$0.0M
Appropriated Prior Year Fund Balance	Appropriated Prior Year Fund Balance	\$53.0M	\$0.0M	\$0.0M
Grand Total		\$3,734.9M	\$1,812.7M	\$1,851.8M

Sales and Use Taxes	\$345.5M
	\$338.9M
Income Tax, PPRT & Other Intergovernmental	\$239.6M
	\$258.9M
Utility Taxes and Fees	\$235.3M
	\$233.4M
Reimbursement, Interest and Other	\$209.1M
	\$192.0M
Transaction Taxes	\$180.8M
	\$197.7M
Fines, Forfeitures and Penalties	\$178.7M
	\$182.0M
Transportation Taxes	\$120.8M
	\$128.0M
Recreation Taxes	\$118.4M
	\$129.9M
Licenses and Permits	\$64.3M
	\$68.4M
Business Taxes	\$53.4M
	\$56.1M
Charges for Services	\$50.2M
	\$56.8M
Municipal Parking	\$10.7M
	\$3.9M
Leases, Rentals and Sales	\$5.9M
	\$5.8M
Appropriated Prior Year Fund Balance	\$0.0M
	\$0.0M
Proceeds and Transfers In	\$0.0M
	\$0.0M

■ Budget ■ Estimate

City of Chicago
2nd Quarter 2017



Revenue - Special Revenue Funds

Garbage Fee Fund

Starting in 2016, Chicago residences receiving City-provided garbage collection services pay a \$9.50 monthly fee per dwelling unit. The City anticipates collecting approximately \$61.2 million in revenue in 2017 to fund a portion of City-provided garbage collection service. The City anticipates collection rates in 2017 – the second full year of billing – to be consistent with the average water and sewer charges annual collection rate of 93 percent or higher.

Library Fund

Revenue from the City’s library fund does not generally fluctuate from budgeted levels, as the majority of this revenue comes from the City’s property tax levy and an annual subsidy from the City’s corporate fund. Rental of facilities performed slightly below budget projections during the second quarter due to seasonality of booking spaces for special events.

Motor Fuel Tax Fund

Motor fuel tax (MFT) fund revenues are in line with second quarter budgeted expectations. MFT revenue continues to benefit from increased driving and fuel consumption as fuel prices remain relatively low.

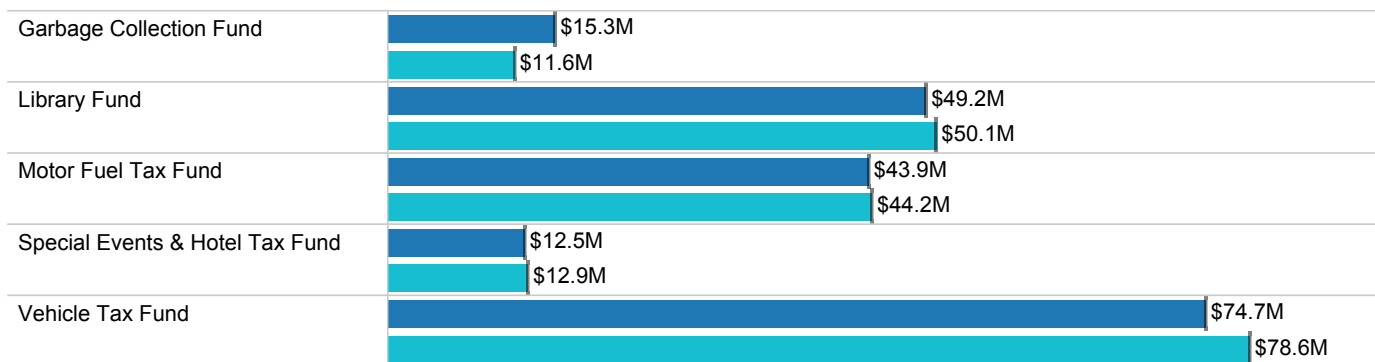
Beginning in 2014 revenue from fees charged to tour boat operations and beginning in 2015 revenue related to vendors along the new Riverwalk were dedicated to make loan repayments for the U.S. Department of Transportation’s Transportation Infrastructure Finance Innovation Act (TIFIA) program. The TIFIA loan is used to fund the expansion of Chicago’s Riverwalk. In 2016, the City received \$2.47 million in fees from Riverwalk concessionaires and tour boat operators; in 2017, the City expects to receive \$3.08 million in fees.

Special Events & Hotel Tax Fund

Hotel Operator’s Occupation Tax revenue is 30.0 percent of total anticipated revenue in 2017, which is slightly below expectations for the second quarter. Hotel Tax revenue, recreation fees and rental charges are seasonally dependent revenue sources. Historically, the City receives some revenue from recreation and rentals during the second quarter, but the majority of these revenues are received during the summer. Additionally, tourism and commercial travel to Chicago, which drives Hotel Operator’s Occupation Tax revenue, primarily occurs during in the third quarter.

Vehicle Tax Fund

Proceeds from the sale of vehicle stickers consistently make up the largest portion of the vehicle tax fund, with overall revenues through the second quarter 5.0 percent above expectations. Overall, second quarter vehicle tax fund revenues exceed budget expectations by over \$3 million. Revenue collected from impoundments, pavement cutting, and other fees exceeded projections by over \$4 million.



■ Budget ■ Estimate

City of Chicago
2nd Quarter 2017

1	2	3	4	5	6	7	8	9	10	11	12	13
---	---	---	---	---	---	---	---	---	----	----	----	----

Revenue - Enterprise Funds

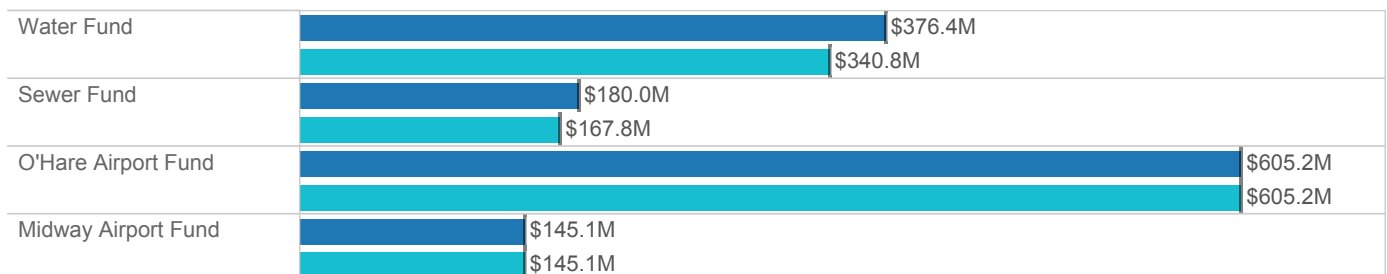
Water and Sewer Funds

Water and sewer fund revenue estimates are adjusted to reflect anticipated collection rates, and finished the second quarter slightly below budgeted expectations. The budget reflects seasonality in usage with water consumption typically increasing through the summer.

Aviation Funds

The Midway and O'Hare Airport funds operate as commercial enterprises. Each airport derives its revenue from charges and associated user fees, and revenue is aligned with fund expenditures. Revenues are derived from landing fees and terminal rent payments from the airlines as well as revenue generated from car rental, parking, food and beverage, and retail concessionaires. Combined, these revenues cover the full cost of airport operations, personnel, maintenance and debt service and the costs incurred by other City departments providing support to the airports.

		2017 YR Budget	Q2 Budget	Q2 Estimate
Water Fund	Revenue Items	\$782.7M	\$376.4M	\$340.8M
	Appropriated Prior Year Fund Balance	\$0.0M	\$0.0M	\$0.0M
Sewer Fund	Revenue Items	\$368.2M	\$180.0M	\$167.8M
	Appropriated Prior Year Fund Balance	\$0.0M	\$0.0M	\$0.0M
O'Hare Airport Fund	Revenue Items	\$1,210.3M	\$605.2M	\$605.2M
	Appropriated Prior Year Fund Balance	\$0.0M	\$0.0M	\$0.0M
Midway Airport Fund	Revenue Items	\$290.1M	\$145.1M	\$145.1M
	Appropriated Prior Year Fund Balance	\$0.0M	\$0.0M	\$0.0M
Grand Total		\$2,651.3M	\$1,306.6M	\$1,258.8M



■ Budget ■ Estimate

City of Chicago
2nd Quarter 2017

1	2	3	4	5	6	7	8	9	10	11	12	13
---	---	---	---	---	---	---	---	---	----	----	----	----

Expenditures - Corporate Fund

Corporate fund expenditures for the second quarter of 2017 were 44 percent of the fund's total budgeted expectations for the year.

Across all departments and City services, personnel services expenditures make up the largest portion of the corporate fund budget. Personnel services, which currently represent two-thirds of the total corporate fund budget, ended the second quarter on budget at 50 percent of budgeted costs for the full year. Personnel services include expenditures for salaries and wages, overtime, additional compensation based on the collective bargaining agreements – for example, duty availability within the public safety departments – and other compensation. While overtime costs associated with public safety expenses were higher than budgeted projections through the second quarter of 2017 and expect to remain high through the year, these costs are expected to be offset by lower salary and wage expenses.

Benefit costs are the second largest portion of corporate fund expenditures, and were below budgeted expectations at 28 percent of full year budgeted costs. Benefits costs include payments for the City's healthcare plan, workers compensation, the City's Medicare contributions, and other healthcare and benefit related costs. Benefits is below budget expectations due to the timing of certain payments.

In July 2017, the City's pension reform legislation for the Municipal and Laborers' pension funds (Public Act 100-0023) became law, codifying the fixed contributions amounts to both funds from 2017 through 2021 and the requirement that the City will contribute actuarially determined amounts beginning in 2022. The 2017 contribution amount, codified in P.A. 100-0023, is reflected in the corporate fund and enterprise funds budgeted expenditures of this report. These payments typically occur later in the year.

The City's expenditures for contractual services include costs such as rent, waste disposal costs, and software licensing fees. Contractual services like building rents are at 24 percent of the year's expected amounts.

Commodities and equipment expenses, which are both seasonal costs, are at 12 percent of the year's expected amounts.

The expenditures for claims, settlements and judgments, refunds and associated legal fees are 69 percent of the full year budget. Each year, the City uses both corporate fund resources and bond proceeds to pay for expenses incurred in connection with claims and judgments against the City.

Second quarter delegate agency and other program costs were above budgeted expectations. This is due to the timing of payments of matching funds for state and federal grants.

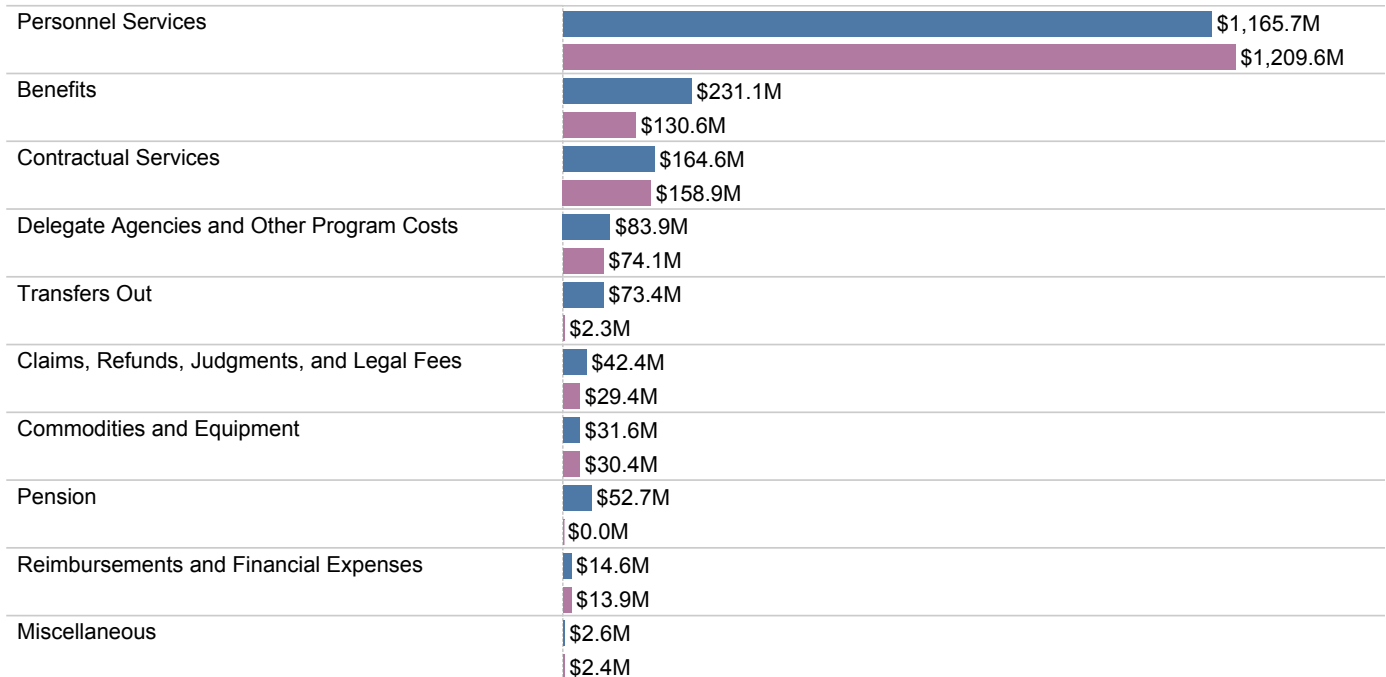
Reimbursements and financial expenses, including debt service payments, are expected to end the year on budget.

City of Chicago
2nd Quarter 2017

1	2	3	4	5	6	7	8	9	10	11	12	13
---	---	---	---	---	---	---	---	---	----	----	----	----

Expenditures - Corporate Fund

	2017 YR Budget	Q2 Budget	Q2 Estimate
Personnel Services	\$2,423.8M	\$1,165.7M	\$1,209.6M
Benefits	\$462.2M	\$231.1M	\$130.6M
Contractual Services	\$333.1M	\$164.6M	\$158.9M
Transfers Out	\$146.9M	\$73.4M	\$2.3M
Delegate Agencies and Other Program Costs	\$114.4M	\$83.9M	\$74.1M
Pension	\$105.5M	\$52.7M	\$0.0M
Commodities and Equipment	\$80.2M	\$31.6M	\$30.4M
Claims, Refunds, Judgments, and Legal Fees	\$42.4M	\$42.4M	\$29.4M
Reimbursements and Financial Expenses	\$20.4M	\$14.6M	\$13.9M
Miscellaneous	\$6.5M	\$2.6M	\$2.4M
Grand Total	\$3,735.4M	\$1,862.8M	\$1,651.5M



■ Budget ■ Estimate

City of Chicago
2nd Quarter 2017



Expenditures - Special Revenue Funds

Vehicle Tax Fund

Vehicle tax fund expenditures are dependent on the type and costs of performing street repair and maintenance activities in a given year. Second quarter vehicle tax fund expenditures were 45 percent of total 2017 budgeted expenditures for this fund, reflecting the seasonality of the expenditures in this fund tied to street repairs and pavement markings.

Library Fund

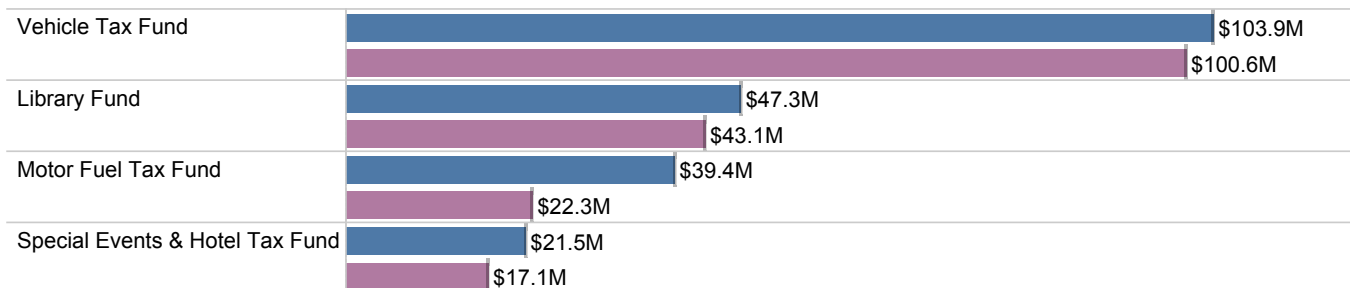
Expenditures from the library fund ended the second quarter slightly below budget. Personnel services, like most other funds, are the largest single expense within the fund. Contractual services expenditures consist largely of property costs for library facilities that are not City-owned and property maintenance and building services for the Harold Washington Library Center and branch libraries.

Motor Fuel Tax Fund

Motor fuel tax fund expenditures reflect eligible MFT expenses such as costs associated with streetlight energy, salt purchases for snow removal, street pavement repair, and bridge maintenance. The fund is significantly below budget reflecting the timing of certain payments and the mild winter which decreased snow removal costs at the beginning of the year.

Special Events & Hotel Tax Fund

Expenditures from the Special Events & Hotel Tax Fund are 37 percent of full year budget expectations. Spending on special events and tourism related costs vary yearly due to the timing of certain payments in connection with cultural events and festivals and operations and programming at Millennium Park, which have occurred during different quarters in prior years. Unlike the corporate fund and certain other funds, costs within the special events and hotel operators' occupation tax fund are not driven by direct City employee personnel costs like salary, wages, and benefits. Special events and tourism are the largest expense within the fund and includes non-personnel costs for programming and marketing cultural events and activities throughout the city along with festival production costs.



■ Budget ■ Estimate

City of Chicago
2nd Quarter 2017

1	2	3	4	5	6	7	8	9	10	11	12	13
---	---	---	---	---	---	---	---	---	----	----	----	----

Expenditures - Special Revenue Funds

		2017 YR Budget	Q2 Budget	Q2 Estimate
Vehicle Tax Fund	Benefits	\$28.7M	\$14.0M	\$10.0M
	Claims, Refunds, Judgments, and Legal Fees	\$1.1M	\$0.2M	\$0.2M
	Commodities and Equipment	\$17.4M	\$6.2M	\$6.8M
	Contractual Services	\$46.1M	\$22.7M	\$22.8M
	Delegate Agencies and Other Program Costs	\$0.7M	\$0.5M	\$0.5M
	Miscellaneous	\$1.1M	\$0.5M	\$0.4M
	Personnel Services	\$93.9M	\$43.0M	\$43.2M
	Transfers Out	\$33.3M	\$16.8M	\$16.7M
	Total	\$222.4M	\$103.9M	\$100.6M
Library Fund	Benefits	\$10.4M	\$4.5M	\$2.3M
	Commodities and Equipment	\$20.1M	\$9.4M	\$8.0M
	Contractual Services	\$12.9M	\$6.2M	\$6.6M
	Delegate Agencies and Other Program Costs	\$0.0M	\$0.0M	\$0.0M
	Miscellaneous	\$0.0M	\$0.0M	\$0.0M
	Pension	\$3.1M	\$1.6M	\$0.0M
	Personnel Services	\$54.2M	\$25.6M	\$26.1M
	Reimbursements and Financial Expenses	\$1.7M	\$0.0M	\$0.0M
	Transfers Out	\$0.0M	\$0.0M	\$0.0M
Total	\$102.5M	\$47.3M	\$43.1M	
Motor Fuel Tax Fund	Motor Fuel Tax Fund Expenditures	\$78.7M	\$39.4M	\$22.3M
	Total	\$78.7M	\$39.4M	\$22.3M
Special Events & Hotel Tax Fund	Benefits	\$1.1M	\$0.5M	\$0.2M
	Commodities and Equipment	\$0.1M	\$0.0M	\$0.0M
	Contractual Services	\$7.4M	\$3.4M	\$3.4M
	Delegate Agencies and Other Program Costs	\$1.5M	\$0.0M	\$0.0M
	Miscellaneous	\$0.0M	\$0.0M	\$0.0M
	Personnel Services	\$7.0M	\$3.3M	\$3.1M
	Special Events and Tourism	\$21.5M	\$10.7M	\$9.9M
	Transfers Out	\$7.4M	\$3.6M	\$0.5M
	Total	\$45.9M	\$21.5M	\$17.1M
Grand Total		\$449.5M	\$212.1M	\$183.1M

City of Chicago
2nd Quarter 2017

1	2	3	4	5	6	7	8	9	10	11	12	13
---	---	---	---	---	---	---	---	---	----	----	----	----

Expenditures - Enterprise Funds

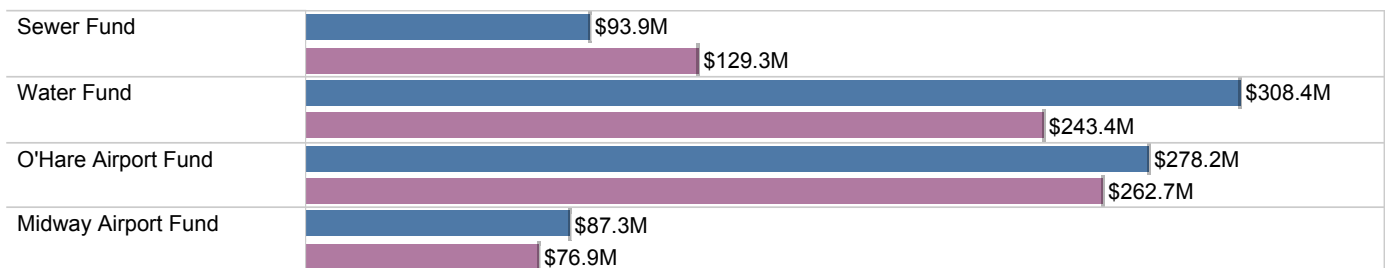
Water and Sewer Funds

Water fund expenditures are 31 percent of total 2017 budget expenses while sewer fund expenditures are 35 percent of total budgeted expenses for 2017. This is due to the timing to certain payments.

Aviation Funds

Second quarter expenditures for the O'Hare Airport and Midway Airport funds were approximately 22 percent and 27 percent of full year budgeted expectations, respectively. This reflects the timing of debt service payments.

		2017 YR Budget	Q2 Budget	Q2 Estimate
Sewer Fund	Benefits	\$13.3M	\$6.1M	\$4.2M
	Claims, Refunds, Judgments, and Legal Fees	\$0.7M	\$0.5M	\$0.1M
	Commodities and Equipment	\$6.4M	\$3.3M	\$2.7M
	Contractual Services	\$9.2M	\$4.0M	\$4.0M
	Miscellaneous	\$0.2M	\$0.0M	\$0.1M
	Pension	\$9.5M	\$4.7M	\$0.0M
	Personnel Services	\$58.0M	\$22.7M	\$25.8M
	Reimbursements and Financial Expenses	\$197.8M	\$15.8M	\$59.5M
	Transfers Out	\$73.3M	\$36.7M	\$33.0M
	Total	\$368.2M	\$93.9M	\$129.3M
Water Fund	Benefits	\$35.3M	\$15.9M	\$10.2M
	Claims, Refunds, Judgments, and Legal Fees	\$6.5M	\$1.9M	\$1.6M
	Commodities and Equipment	\$54.1M	\$27.0M	\$21.3M
	Contractual Services	\$47.8M	\$20.6M	\$21.8M
	Miscellaneous	\$16.3M	\$7.9M	\$7.6M
	Pension	\$24.5M	\$12.2M	\$0.0M
	Personnel Services	\$158.1M	\$80.1M	\$74.9M
	Reimbursements and Financial Expenses	\$352.4M	\$99.9M	\$63.5M
	Transfers Out	\$87.7M	\$42.9M	\$42.5M
	Total	\$782.7M	\$308.4M	\$243.4M
O'Hare Airport Fund	Benefits	\$41.9M	\$17.9M	\$13.4M
	Claims, Refunds, Judgments, and Legal Fees	\$2.8M	\$1.9M	\$0.3M
	Commodities and Equipment	\$61.3M	\$20.5M	\$18.8M
	Contractual Services	\$261.8M	\$112.8M	\$130.1M
	Delegate Agencies and Other Program Costs	\$1.0M	\$0.6M	\$0.8M
	Miscellaneous	\$2.2M	\$0.0M	(\$1.2M)
	Pension	\$38.8M	\$19.4M	\$0.0M
	Personnel Services	\$188.7M	\$90.2M	\$86.1M
	Reimbursements and Financial Expenses	\$582.7M	\$0.2M	\$0.5M
	Transfers Out	\$29.2M	\$14.8M	\$14.0M
Total	\$1,210.3M	\$278.2M	\$262.7M	
Midway Airport Fund	Benefits	\$7.7M	\$3.2M	\$2.4M
	Claims, Refunds, Judgments, and Legal Fees	\$0.9M	\$0.0M	\$0.0M
	Commodities and Equipment	\$11.9M	\$4.1M	\$3.4M
	Contractual Services	\$87.4M	\$45.2M	\$46.4M
	Miscellaneous	\$0.0M	\$0.0M	\$0.0M
	Pension	\$9.6M	\$4.8M	\$0.0M
	Personnel Services	\$43.5M	\$21.2M	\$17.5M
	Reimbursements and Financial Expenses	\$118.0M	\$3.2M	\$1.6M
	Transfers Out	\$11.0M	\$5.6M	\$5.5M
	Total	\$290.1M	\$87.3M	\$76.9M
Grand Total	\$2,651.3M	\$767.7M	\$712.3M	



■ Budget
 ■ Estimate

City of Chicago
2nd Quarter 2017

1	2	3	4	5	6	7	8	9	10	11	12	13
---	---	---	---	---	---	---	---	---	----	----	----	----



City of Chicago
Mayor Rahm Emanuel

www.cityofchicago.org