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Quarterly Budget Report



3rd Quarter 2017

Mayor Rahm Emanuel

City of Chicago
3rd Quarter 2017

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Content and Purpose

This quarterly report presents an overview of the City's operating revenues and expenditures for the third quarter of 2017, as compared to budgeted amounts, and explains any notable trends or aberrations in these numbers. This report also provides information and updates on major initiatives that are a part of the City's budget.

The revenue and expenditure information in this report is organized by City fund. For definitions of the City's budgeted funds and revenue sources, please refer to the Budget Overview and the Annual Financial Analysis reports. This report focuses on local fund operating revenues and expenditures. The quarterly budget report does not include information on grant funds, property tax levy, debt service funds, or capital expenditures. Information on those areas can be found in the Budget Overview and the Annual Financial Analysis reports.

The purpose of this quarterly public reporting on the City's revenues and expenditures is twofold. It ensures that the City is consistently monitoring its revenues and expenditures so that it can proactively respond to unanticipated changes or emerging trends. Equally important, these reports increase the transparency of City finances. The City is ultimately accountable to its residents and taxpayers to use the revenue it brings in efficiently and effectively to deliver the highest quality services, and quarterly public reporting provides residents and taxpayers with the information they need to hold the City to this standard.

Timeframe and Limitations

The information in this report is the most accurate and up-to-date information available at the time of publication. However, this report is not an audited financial statement and the numbers provided herein are preliminary and subject to change as the year progresses. No data on revenues and expenditures is final until the City has completed its annual audit and finalized its Comprehensive Annual Financial Report (CAFR), which is released in the summer of each year for the prior year. It should be noted that the City balances its budget on an annual basis, and that each fund's revenues and expenditures may not align on a quarterly basis. This is the result of the inherent seasonality of many of these revenue streams and expenses, as is further described in the following pages.

With respect to revenues: The City regularly monitors and adjusts its revenue projections based on to-date revenue performance and other developments that may affect City revenues in order to form a more accurate picture of the City's financial position. In connection with this process, the City develops revenue projections for each month. These monthly projections reflect historical patterns, seasonality, and other known factors that may affect certain revenue streams. These projections are used to develop the "Q3 2017 Budget" amounts shown in the tables in this report, which represent the amounts that the City expected to receive during the third quarter of the year. The "Q3 2017 Estimates" presented in the tables in this report are the City's current estimates, as of the date of this report, of its collected revenues through the third quarter. These numbers remain estimates pending adjustments that will be made as additional information and collections are received by the City. For example, certain revenues, as noted herein, are collected and distributed by the State, and there is a time lag in when information on the amount of actual collections is provided to the City, and in some cases, a delay in when the City receives actual distributions. In addition, a small portion of the fees and fines attributable to a given quarter typically come in later in the year due to delinquencies and disputed payments, and the actual amount of such revenues is not known until all payments are received.

With respect to expenditures: Expenditures include funds that are encumbered but may not yet have been spent, such as the full-year cost of property rentals and payments under certain technology maintenance and licensing contracts. The "Q3 2017 Budget" amounts presented in the expenditure tables in this report reflect historical spending patterns as applied to this year's budget, with the exception of transfers to other City funds and healthcare expenditures, which are not allocated by fund until year-end; for these expenses, the "Q3 2017 Budget" is set at 75 percent of the full-year budget. The "Q3 2017 Estimates" for expenditures are extracted directly from the City's financial management system, with the exception of transfers to other City funds and healthcare expenditures, which are estimated, based on current expectations of year-end expenses and allocated across funds. These figures represent a snapshot of City expenditures at a certain point in time and do not reflect final adjustments made to prepare the City's CAFR.

City of Chicago
3rd Quarter 2017

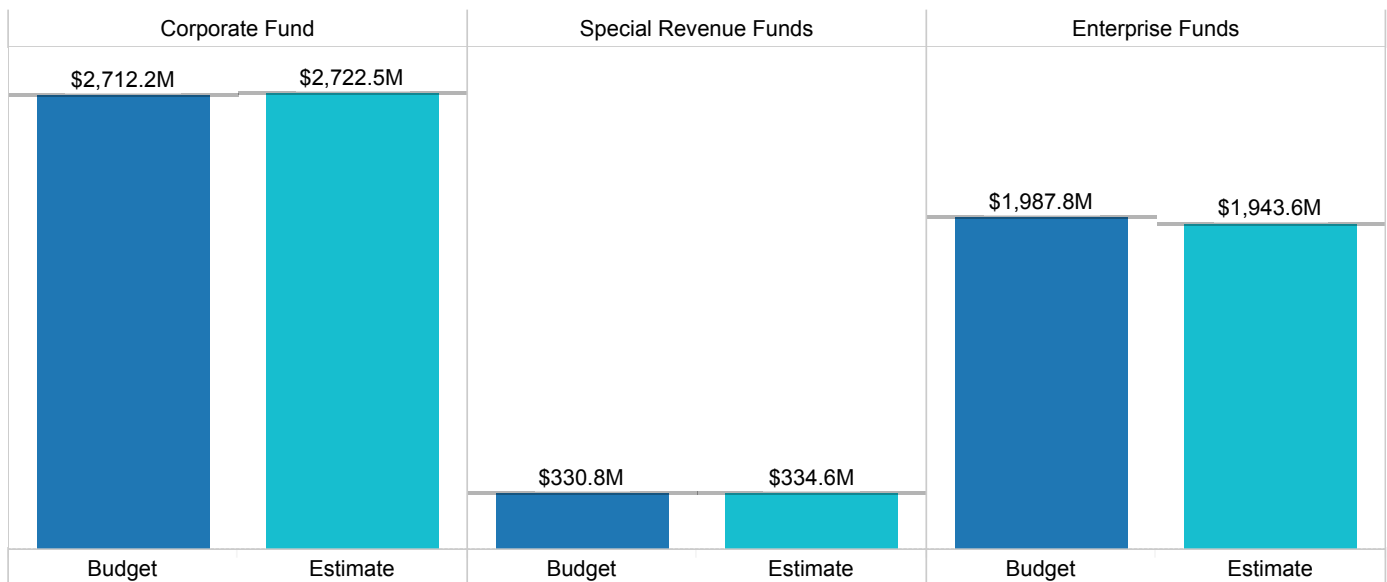


Summary of Local Funds

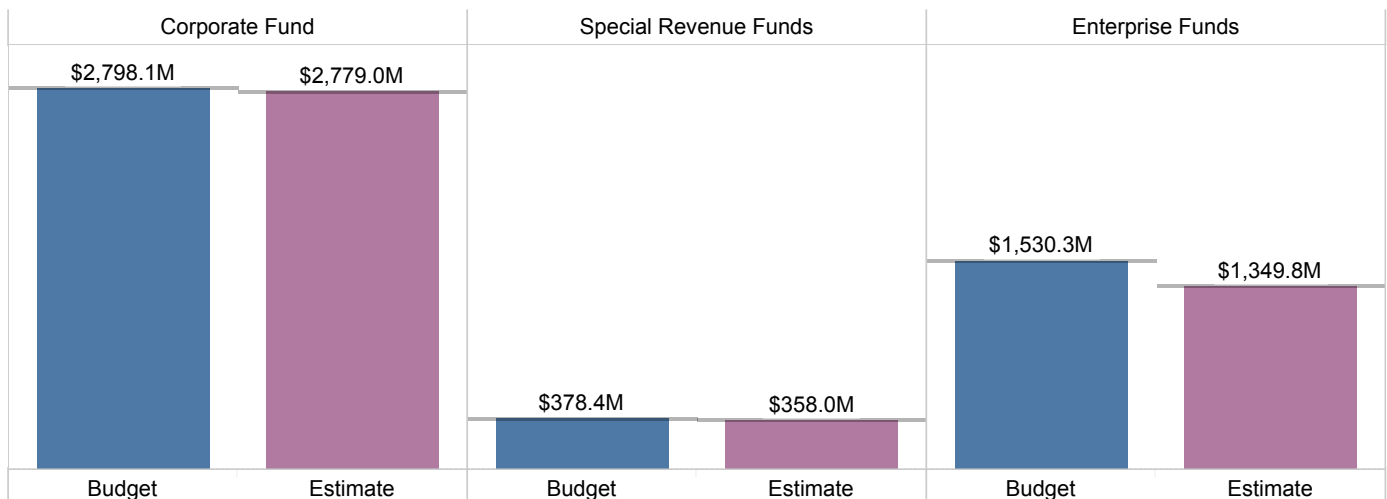
The City's local funds are comprised of the corporate fund, enterprise funds, and special revenue funds. These funds are the primary funds the City utilizes to support citywide operations from public safety operations to garbage collection and water and sewer system services.

Overall, local fund revenue ended the third quarter on budget at approximately 73.0 percent of full-year budgeted revenue expectations. The third quarter expenditures were roughly 65.0 percent of the full-year budgeted expectations as certain payments, such as debt service payments and other related expenses, are primarily made during the fourth quarter of the year. The below shows a comparison of revenue and expenditure third quarter estimates compared to third quarter budget.

Revenue



Expenditures



City of Chicago
3rd Quarter 2017

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Revenue - Corporate Fund

Total corporate fund revenues finished the third quarter above budgeted expectations. This was due to strong growth in lease, recreation, business and transportation taxes, while other economically-sensitive revenues were slightly below budgeted expectations.

Transportation taxes came in \$18.7 million above budgeted projections through the third quarter. Ground transportation tax (GTT) revenue continues to show strong growth, benefiting from recent changes to GTT's application to the rideshare industry. Vehicle fuel tax revenue is 10.1 percent above budgeted expectations through the third quarter. While most transportation taxes are trending upward due to increasing use of the rideshare industry, changing consumer behavior, and a growing economy, parking garage tax revenue is \$4.8 million or 4.6 percent under budgeted expectations for the quarter.

Recreation tax revenue was \$20.6 million or 11.7 percent above the third quarter budgeted expectations, primarily due to amusement tax revenue growth driven by Chicago's professional sports teams and theater performances.

Overall business taxes exceeded budgeted expectations for the third quarter of 2017 by approximately 12.9 percent or \$12.0 million. Hotel tax revenue was above budget expectations in the third quarter of 2017 due to the resolution of a decade-long litigation related to payment of the City's hotel tax by Internet hotel booking websites. In May 2017, the City received a net settlement payment of over \$12 million.

The City receives sales tax revenue from two sources – the Chicago Home Rule Occupation Tax ("HROT") and the Illinois Municipal Retailers' Occupation and Use Tax ("MROT"). While both the City's sales tax revenue and the City's portion of the State's municipal sales tax ended the third quarter below budgeted expectations, year-end 2017 HROT revenue is on track to match 2016 revenue amounts and the City's share of MROT is expected to increase through 2017 and into 2018.

Non-tax revenue is also below budget projections through the third quarter of 2017 due to the timing of certain non-tax revenue and the delayed implementation of municipal parking reforms passed as part of the 2017 budget.

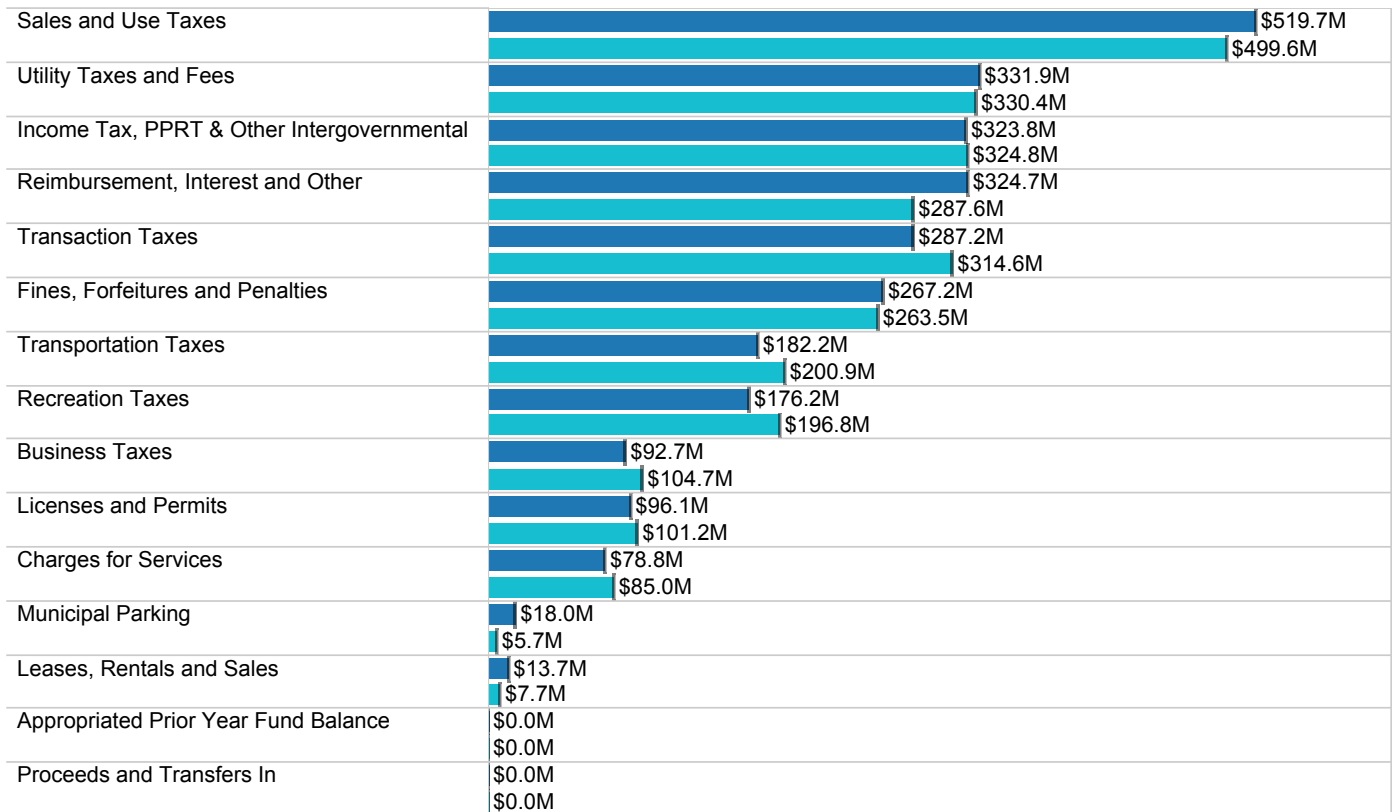
Please note that collection of the water-sewer tax began in February 2017, but this revenue is not included in corporate fund revenues in this report as this tax revenue is being held in escrow until it is needed to fund future pension fund contributions.

City of Chicago
3rd Quarter 2017

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Revenue - Corporate Fund

| | | 2017 YR Budget | 2017 Q3 Budget | 2017 Q3 Estimate |
|--------------------------------------|--|-------------------|-------------------|---------------------|
| Tax Revenue | Business Taxes | \$123.9M | \$92.7M | \$104.7M |
| | Income Tax, PPRT & Other Intergovernmental | \$405.8M | \$323.8M | \$324.8M |
| | Recreation Taxes | \$221.6M | \$176.2M | \$196.8M |
| | Sales and Use Taxes | \$698.8M | \$519.7M | \$499.6M |
| | Transaction Taxes | \$394.9M | \$287.2M | \$314.6M |
| | Transportation Taxes | \$241.4M | \$182.2M | \$200.9M |
| | Utility Taxes and Fees | \$437.0M | \$331.9M | \$330.4M |
| | Proceeds and Transfers In | \$37.0M | \$0.0M | \$0.0M |
| Non-Tax Revenue | Charges for Services | \$114.9M | \$78.8M | \$85.0M |
| | Fines, Forfeitures and Penalties | \$358.8M | \$267.2M | \$263.5M |
| | Leases, Rentals and Sales | \$36.0M | \$13.7M | \$7.7M |
| | Licenses and Permits | \$128.0M | \$96.1M | \$101.2M |
| | Municipal Parking | \$21.8M | \$18.0M | \$5.7M |
| | Reimbursement, Interest and Other | \$462.0M | \$324.7M | \$287.6M |
| Appropriated Prior Year Fund Balance | Appropriated Prior Year Fund Balance | \$53.0M | \$0.0M | \$0.0M |
| Grand Total | | \$3,734.9M | \$2,712.2M | \$2,722.5M |



■ Budget ■ Estimate

City of Chicago
3rd Quarter 2017



Revenue - Special Revenue Funds

Garbage Fee Fund

Starting in 2016, Chicago residences receiving City-provided garbage collection services pay a \$9.50 monthly fee per dwelling unit. In 2016, the City anticipated collecting \$62.7 in garbage collection fees, and reduced the 2017 estimate to adjust to actual collection amounts. The City anticipates collecting approximately \$61.2 million in revenue in 2017 to fund a portion of City-provided garbage collection service, and has already collected approximately \$40.5 million through the third quarter.

Library Fund

Revenue from the City’s library fund does not generally fluctuate from budgeted levels, as the majority of this revenue comes from the City’s property tax levy and an annual subsidy from the City’s corporate fund. Rental of facilities performed slightly below projections during the third quarter, while fines and other revenues exceeded budgeted expectations by \$0.9 million.

Motor Fuel Tax Fund

Motor fuel tax (MFT) fund revenues are in line with third quarter budgeted expectations. MFT revenue continues to follow the same trend in recent years, benefiting from increased driving and fuel consumption as fuel prices remain relatively low nationwide.

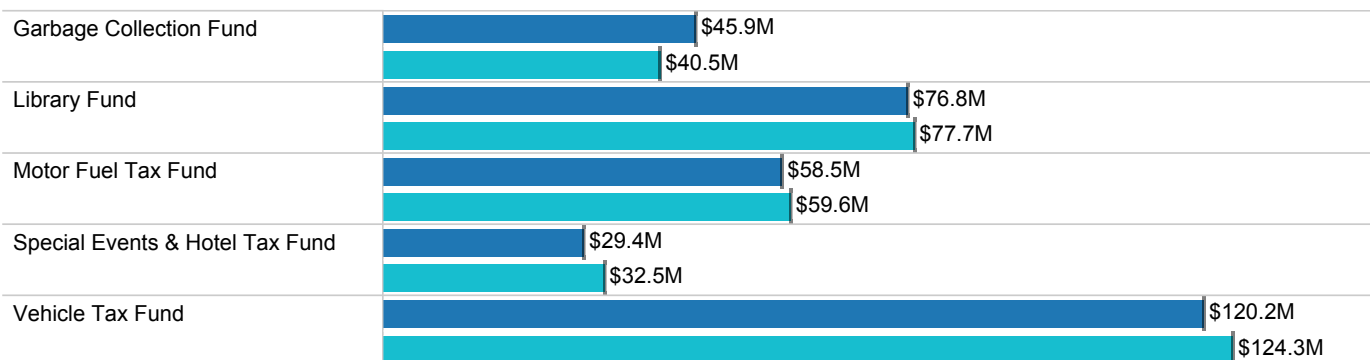
Revenue from fees charged to tour boat operations and vendors along the new Riverwalk are dedicated to repay a loan from the U.S. Department of Transportation’s Transportation Infrastructure Finance Innovation Act (TIFIA) program. The TIFIA loan was used to fund the expansion of Chicago’s Riverwalk. The City received \$3.6 million through the third quarter of 2017 in fees from Riverwalk concessionaires and tour boat operators.

Special Events & Hotel Tax Fund

Hotel Tax revenue, recreation fees and rental charges are seasonally dependent revenue sources. Historically, the City receives the majority of revenues from festivals, recreation, and rentals during the third quarter. Additionally, tourism and commercial travel to Chicago, which drives Hotel Operator’s Occupation Tax revenue, increased significantly through the third quarter and ended \$1 million above budgeted expectations at 78.0 percent of the total anticipated 2017 revenue.

Vehicle Tax Fund

Proceeds from the sale of vehicle stickers consistently make up the largest portion of the vehicle tax fund, with overall revenues through the third quarter ending slightly below budgeted projections. Fewer residents are paying late fees and penalties for their vehicle stickers, which has slightly reduced revenues. Additionally, revenue collected from impoundments, pavement cutting, and other fees exceeded projections by over \$6 million.



■ Budget ■ Estimate

City of Chicago
3rd Quarter 2017

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Revenue - Enterprise Funds

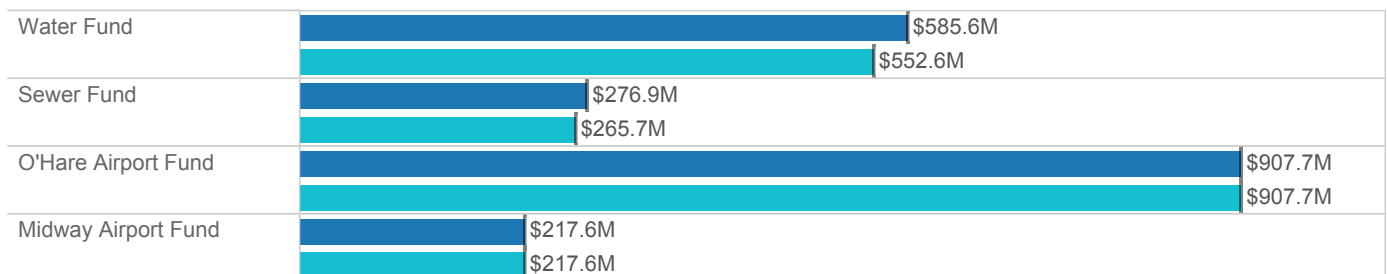
Water and Sewer Funds

The water and sewer funds operate as commercial enterprises with each fund deriving its revenue from charges for service and associated user fees, and beginning on June 1, 2017, water and sewer rates increased citywide by the consumer price index (CPI) or 1.83 percent. Water and sewer fund revenue estimates are adjusted to reflect anticipated collection rates, and finished the third quarter slightly below budgeted expectations. The water and sewer funds overall budget reflect the seasonality in usage along with overall reduction in water use attributable to citywide water conservation efforts and the installation of residential water meters.

Aviation Funds

The Midway and O'Hare Airport funds operate as commercial enterprises. Each airport derives its revenue from charges and associated user fees, and revenue is aligned with fund expenditures. Revenues are derived from landing fees and terminal rent payments from the airlines as well as revenue generated from car rental, parking, food and beverage, and retail concessionaires. Combined, these revenues cover the full cost of airport operations, personnel, maintenance and debt service and the costs incurred by other City departments providing support to the airports.

| | | 2017 YR Budget | 2017 Q3 Budget | 2017 Q3 Estimate |
|---------------------|--------------------------------------|-------------------|-------------------|-------------------|
| Water Fund | Revenue Items | \$782.7M | \$585.6M | \$552.6M |
| | Appropriated Prior Year Fund Balance | \$0.0M | \$0.0M | \$0.0M |
| Sewer Fund | Revenue Items | \$368.2M | \$276.9M | \$265.7M |
| | Appropriated Prior Year Fund Balance | \$0.0M | \$0.0M | \$0.0M |
| O'Hare Airport Fund | Revenue Items | \$1,210.3M | \$907.7M | \$907.7M |
| | Appropriated Prior Year Fund Balance | \$0.0M | \$0.0M | \$0.0M |
| Midway Airport Fund | Revenue Items | \$290.1M | \$217.6M | \$217.6M |
| | Appropriated Prior Year Fund Balance | \$0.0M | \$0.0M | \$0.0M |
| Grand Total | | \$2,651.3M | \$1,987.8M | \$1,943.6M |



■ Budget ■ Estimate

City of Chicago
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Expenditures - Corporate Fund

Corporate fund expenditures for the third quarter of 2017 are on budget at 74.0 percent of the fund's total budgeted expectations for the year.

Across all departments and City services, personnel services make up the largest portion of the corporate fund budget. Personnel services, which currently represent two-thirds of the total corporate fund budget, ended the third quarter on budget at 76.0 percent of budgeted costs for the full year. Personnel services include salaries and wages, overtime, and additional compensation based on the collective bargaining agreements – for example, duty availability within the public safety departments.

Benefit costs are the second largest portion of corporate fund expenditures, and are continuing a yearlong trend of ending the quarter below budgeted expectations at 71.0 percent of full year budgeted costs. Benefit costs include payments for the City's healthcare plan, workers' compensation, the City's Medicare contributions, and other healthcare and benefit-related costs. Through the third quarter of 2017, fewer enrollment numbers in the City's HMO benefits plan, savings from one-time prescription drug rebates, and an increase in generic medicine use contributed to decreased expenses. Through the annual year-end claims process and increased PPO enrollment, the City anticipates to end the year only slightly below budgeted projections for benefit expenses.

The City's pension contributions to all four pension funds are funded through multiple sources, including: the corporate fund, enterprise funds, special revenue funds, and the property tax levy. From the corporate fund, the City budgeted \$105.4 million in total contributions for 2017 to the Municipal and Laborers' pension funds. These budgeted contributions will be fully paid by the end of 2017.

The City's expenditures for contractual services include costs such as rent, waste disposal costs, and software licensing fees; these costs are at 68.0 percent of the year's expected amounts, which is on track with amounts typically expended each year by the end of the third quarter in this category. Commodities and equipment expenses, which are both seasonal costs driven by invoicing and billing cycles, are at 56.0 percent of the year's expected amounts due to the timing of annual payments. These costs include maintenance for buildings, maintenance for systems, and energy costs, and are expected to be at the full budgeted amount by the end of the fourth quarter.

By the end of the third quarter, the City had fully expended its budget for claims, settlements and judgments, refunds and associated legal fees. Each year, the City uses both corporate fund resources and bond proceeds to pay for expenses incurred in connection with claims and judgments against the City.

Third quarter delegate agency and other program costs were slightly below budgeted expectations. This is due to the timing of payments of matching funds for state and federal grants.

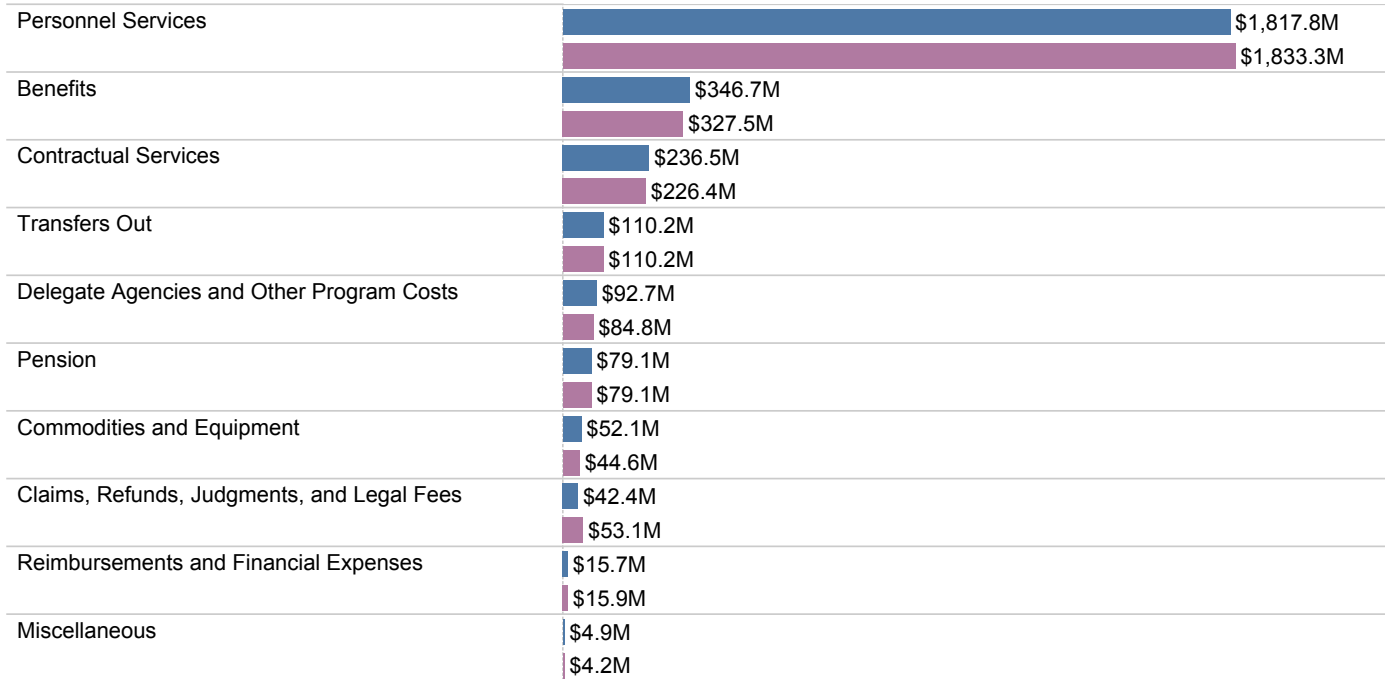
Reimbursements and financial expenses, including some debt service payments, are at budgeted expectations and on track to end the year on budget.

City of Chicago
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Expenditures - Corporate Fund

| | 2017 YR Budget | 2017 Q3 Budget | 2017 Q3 Estimate |
|--|-------------------|-------------------|-------------------|
| Personnel Services | \$2,423.8M | \$1,817.8M | \$1,833.3M |
| Benefits | \$462.2M | \$346.7M | \$327.5M |
| Contractual Services | \$333.1M | \$236.5M | \$226.4M |
| Transfers Out | \$146.9M | \$110.2M | \$110.2M |
| Delegate Agencies and Other Program Costs | \$114.4M | \$92.7M | \$84.8M |
| Pension | \$105.5M | \$79.1M | \$79.1M |
| Commodities and Equipment | \$80.2M | \$52.1M | \$44.6M |
| Claims, Refunds, Judgments, and Legal Fees | \$42.4M | \$42.4M | \$53.1M |
| Reimbursements and Financial Expenses | \$20.4M | \$15.7M | \$15.9M |
| Miscellaneous | \$6.5M | \$4.9M | \$4.2M |
| Grand Total | \$3,735.4M | \$2,798.1M | \$2,779.0M |



■ Budget ■ Estimate

City of Chicago
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Expenditures - Special Revenue Funds

Vehicle Tax Fund

Vehicle tax fund expenditures are dependent on the type and costs of performing street repair and maintenance activities in a given year. Third quarter vehicle tax fund expenditures were 70.0 percent of total 2017 budgeted expenditures for this fund. Continuing the trend seen during the mid-year report, third quarter expenditures ended below budgeted expectations for this fund. Annual billing for certain expenses in this account are typically due at the end of 2017, and the City projects this account to end the year on budget.

Library Fund

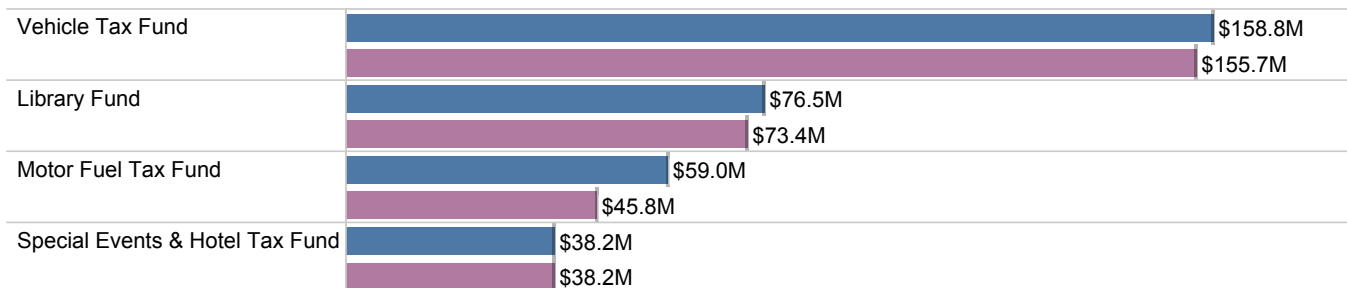
Expenditures from the library fund ended the third quarter slightly below budget. Personnel services, like most other funds, are the largest single expense within the fund, and ended the third quarter \$1.3 million below budgeted expectations. Contractual services expenditures consist largely of property costs for library facilities that are not City-owned and property maintenance and building services for the Harold Washington Library Center and branch libraries. The contractual services budget during the third quarter of 2017 ended slightly below budgeted projections.

Motor Fuel Tax Fund

Motor fuel tax fund expenditures reflect eligible MFT expenses such as costs associated with streetlight energy, salt purchases for snow removal, street pavement repair, and bridge maintenance. The fund is significantly below budget reflecting the timing of certain payments and the mild winter which decreased snow removal costs at the beginning of the year. The Motor Fuel Tax fund is projected to end the year with revenue and expenditures aligned.

Special Events & Hotel Tax Fund

Expenditures from the Special Events & Hotel Tax Fund are 83.0 percent of full year budget expectations. Spending on special events and tourism related costs vary yearly due to the timing of certain payments in connection with cultural events and festivals and operations and programming at Millennium Park, which have occurred during different quarters in prior years. Expenses from the fund peak in the summer months, and are reflected in this quarter's expenses. Unlike the corporate fund and certain other funds, costs within the special events and hotel operators' occupation tax fund are not driven by direct City employee personnel costs like salary, wages, and benefits. Special events and tourism are the largest expense within the fund and includes non-personnel costs for programming and marketing cultural events and activities throughout the city along with festival production costs.



■ Budget ■ Estimate

City of Chicago
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Expenditures - Special Revenue Funds

| | | 2017 YR Budget | 2017 Q3 Budget | 2017 Q3 Estimate |
|---------------------------------|--|-------------------|-------------------|---------------------|
| Vehicle Tax Fund | Benefits | \$28.7M | \$20.7M | \$20.0M |
| | Claims, Refunds, Judgments, and Legal Fees | \$1.1M | \$0.6M | \$0.3M |
| | Commodities and Equipment | \$17.4M | \$10.0M | \$9.5M |
| | Contractual Services | \$46.1M | \$34.6M | \$33.4M |
| | Delegate Agencies and Other Program Costs | \$0.7M | \$0.5M | \$0.5M |
| | Miscellaneous | \$1.1M | \$0.8M | \$0.6M |
| | Personnel Services | \$93.9M | \$66.7M | \$66.4M |
| | Transfers Out | \$33.3M | \$25.0M | \$25.0M |
| | Total | \$222.4M | \$158.8M | \$155.7M |
| Library Fund | Benefits | \$10.4M | \$6.9M | \$6.8M |
| | Commodities and Equipment | \$20.1M | \$15.8M | \$13.6M |
| | Contractual Services | \$12.9M | \$9.1M | \$9.1M |
| | Delegate Agencies and Other Program Costs | \$0.0M | \$0.0M | \$0.0M |
| | Miscellaneous | \$0.0M | \$0.0M | \$0.0M |
| | Pension | \$3.1M | \$2.4M | \$2.4M |
| | Personnel Services | \$54.2M | \$40.6M | \$39.3M |
| | Reimbursements and Financial Expenses | \$1.7M | \$1.7M | \$2.1M |
| | Transfers Out | \$0.0M | \$0.0M | \$0.0M |
| Total | \$102.5M | \$76.5M | \$73.4M | |
| Motor Fuel Tax Fund | Motor Fuel Tax Fund Expenditures | \$78.7M | \$59.0M | \$45.8M |
| | Total | \$78.7M | \$59.0M | \$45.8M |
| Special Events & Hotel Tax Fund | Benefits | \$1.1M | \$0.7M | \$0.7M |
| | Commodities and Equipment | \$0.1M | \$0.0M | \$0.0M |
| | Contractual Services | \$7.4M | \$5.5M | \$6.4M |
| | Delegate Agencies and Other Program Costs | \$1.5M | \$1.1M | \$1.2M |
| | Miscellaneous | \$0.0M | \$0.0M | \$0.0M |
| | Personnel Services | \$7.0M | \$5.3M | \$4.5M |
| | Special Events and Tourism | \$21.5M | \$20.0M | \$19.8M |
| | Transfers Out | \$7.4M | \$5.5M | \$5.5M |
| | Total | \$45.9M | \$38.2M | \$38.2M |
| Grand Total | \$449.5M | \$332.5M | \$313.1M | |

City of Chicago
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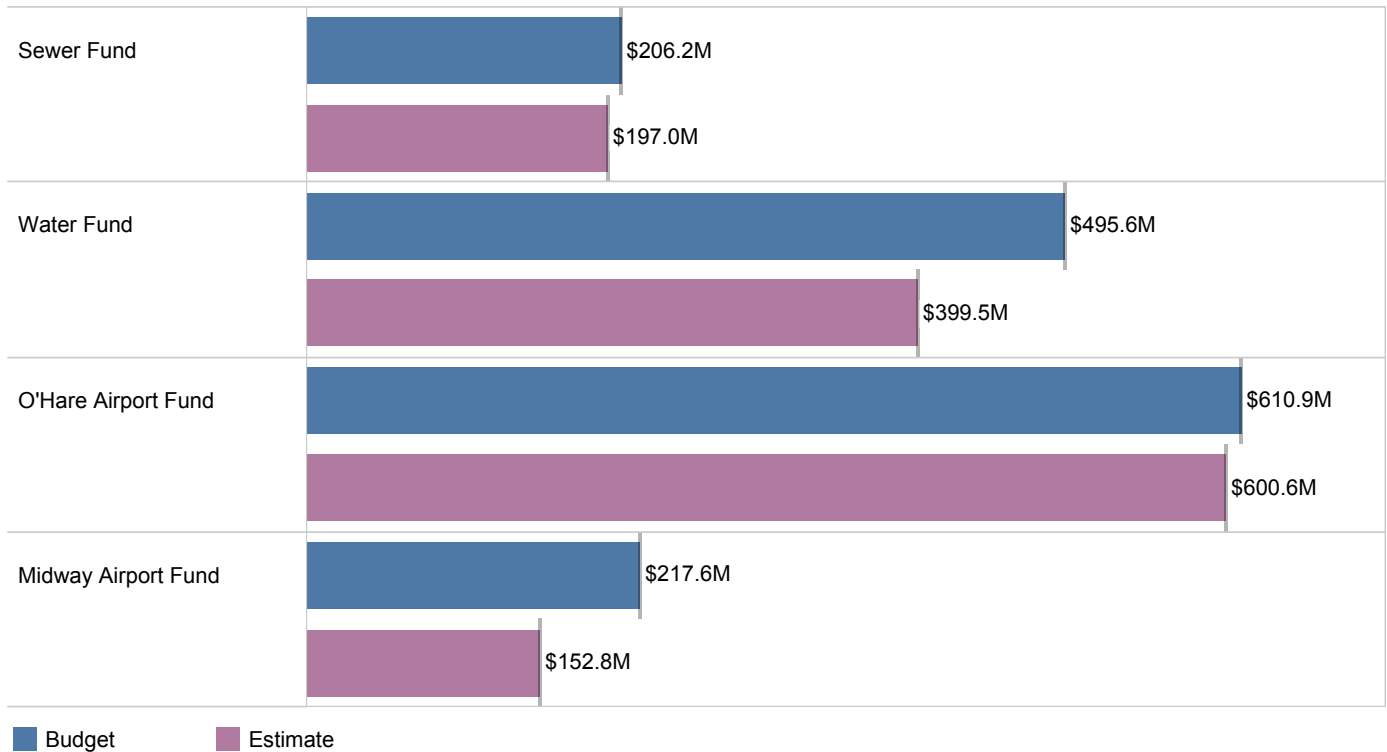
Expenditures - Enterprise Funds

Water and Sewer Funds

Water fund expenditures are 51.0 percent of total 2017 budget expenses while sewer fund expenditures are 53.0 percent of total budgeted expenses for 2017. This is due to the timing of specific payments such as capital costs, and new hiring procedures that reduced overtime payments during 2017.

Aviation Funds

Third quarter expenditures for the O'Hare Airport and Midway Airport funds were approximately 53.0 percent and 50.0 percent of full year budgeted expectations, respectively. This reflects the timing of certain debt service payments made on a semi-annual basis.



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Expenditures - Enterprise Funds

| | | 2017 YR Budget | 2017 Q3 Budget | 2017 Q3 Estimate |
|---------------------|--|-------------------|-------------------|------------------|
| Sewer Fund | Benefits | \$13.3M | \$9.3M | \$9.2M |
| | Claims, Refunds, Judgments, and Legal Fees | \$0.7M | \$0.5M | \$0.2M |
| | Commodities and Equipment | \$6.4M | \$4.8M | \$4.4M |
| | Contractual Services | \$9.2M | \$6.9M | \$5.3M |
| | Miscellaneous | \$0.2M | \$0.1M | \$0.1M |
| | Pension | \$9.5M | \$7.1M | \$7.1M |
| | Personnel Services | \$58.0M | \$43.5M | \$38.7M |
| | Reimbursements and Financial Expenses | \$197.8M | \$79.1M | \$77.0M |
| | Transfers Out | \$73.3M | \$55.0M | \$55.0M |
| | Total | \$368.2M | \$206.2M | \$197.0M |
| Water Fund | Benefits | \$35.3M | \$24.7M | \$23.2M |
| | Claims, Refunds, Judgments, and Legal Fees | \$6.5M | \$3.2M | \$2.3M |
| | Commodities and Equipment | \$54.1M | \$40.6M | \$31.9M |
| | Contractual Services | \$47.8M | \$35.9M | \$31.9M |
| | Miscellaneous | \$16.3M | \$12.2M | \$12.8M |
| | Pension | \$24.5M | \$18.4M | \$18.4M |
| | Personnel Services | \$158.1M | \$118.6M | \$113.0M |
| | Reimbursements and Financial Expenses | \$352.4M | \$176.2M | \$100.2M |
| | Transfers Out | \$87.7M | \$65.8M | \$65.8M |
| | Total | \$782.7M | \$495.6M | \$399.5M |
| O'Hare Airport Fund | Benefits | \$41.9M | \$22.6M | \$27.4M |
| | Claims, Refunds, Judgments, and Legal Fees | \$2.8M | \$2.1M | \$1.5M |
| | Commodities and Equipment | \$61.3M | \$34.9M | \$28.4M |
| | Contractual Services | \$261.8M | \$183.3M | \$175.2M |
| | Delegate Agencies and Other Program Costs | \$1.0M | \$0.7M | \$0.8M |
| | Miscellaneous | \$2.2M | \$0.0M | (\$1.2M) |
| | Pension | \$38.8M | \$29.1M | \$29.1M |
| | Personnel Services | \$188.7M | \$141.5M | \$128.0M |
| | Reimbursements and Financial Expenses | \$582.7M | \$174.8M | \$189.5M |
| | Transfers Out | \$29.2M | \$21.9M | \$21.9M |
| Total | \$1,210.3M | \$610.9M | \$600.6M | |
| Midway Airport Fund | Benefits | \$7.7M | \$5.8M | \$5.3M |
| | Claims, Refunds, Judgments, and Legal Fees | \$0.9M | \$0.7M | \$0.0M |
| | Commodities and Equipment | \$11.9M | \$8.9M | \$5.7M |
| | Contractual Services | \$87.4M | \$65.6M | \$58.6M |
| | Miscellaneous | \$0.0M | \$0.0M | \$0.0M |
| | Pension | \$9.6M | \$7.2M | \$7.2M |
| | Personnel Services | \$43.5M | \$32.7M | \$25.5M |
| | Reimbursements and Financial Expenses | \$118.0M | \$88.5M | \$42.3M |
| | Transfers Out | \$11.0M | \$8.2M | \$8.2M |
| | Total | \$290.1M | \$217.6M | \$152.8M |
| Grand Total | \$2,651.3M | \$1,530.3M | \$1,349.8M | |

City of Chicago
3rd Quarter 2017

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|---|---|---|---|---|---|---|---|---|----|----|----|----|----|



City of Chicago
Mayor Rahm Emanuel

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