



# CHICAGO PLAN COMMISSION Department of Planning and Development

PD 1342 Amendment

314-322 N Clark St., 315-333 N LaSalle St., & 101-131 W Carrol Ave. (42<sup>nd</sup> Ward)

322 North Clark LLC



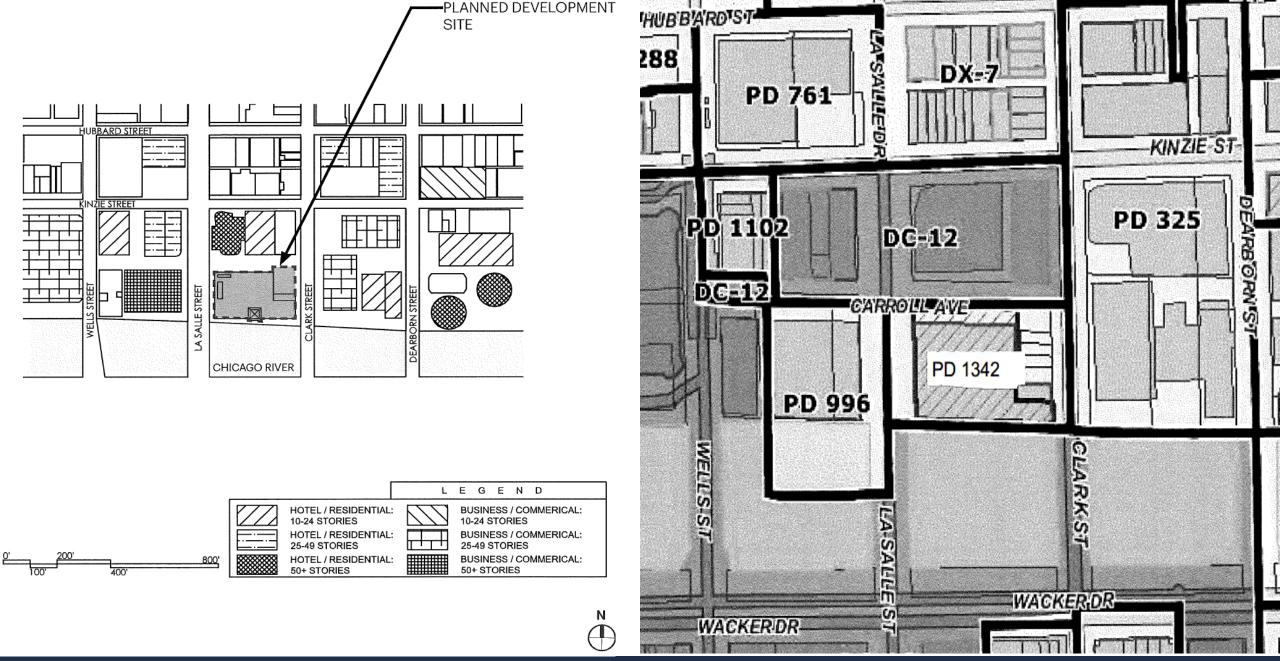
### **X** Community Area SnapShot

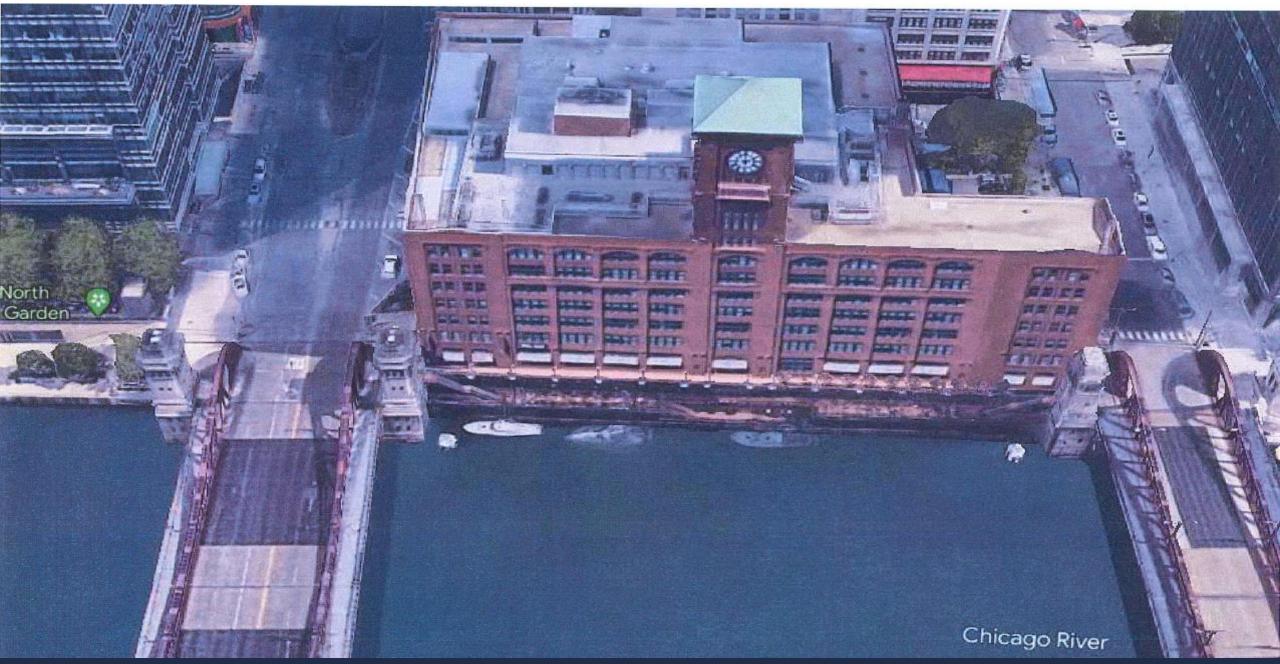
#### **COMMUNITY AREA INFORMATION:**

- Near North Side
- Demographic Data\*
  - 105,481 total population
  - 42.3% of residents are between age of 20-34
  - 42.8% have a bachelor's degree or higher
  - 92% of residents live in a one or two-person household
  - 67.2% of residents are employed within the City limits
  - \$109,049 Median Income

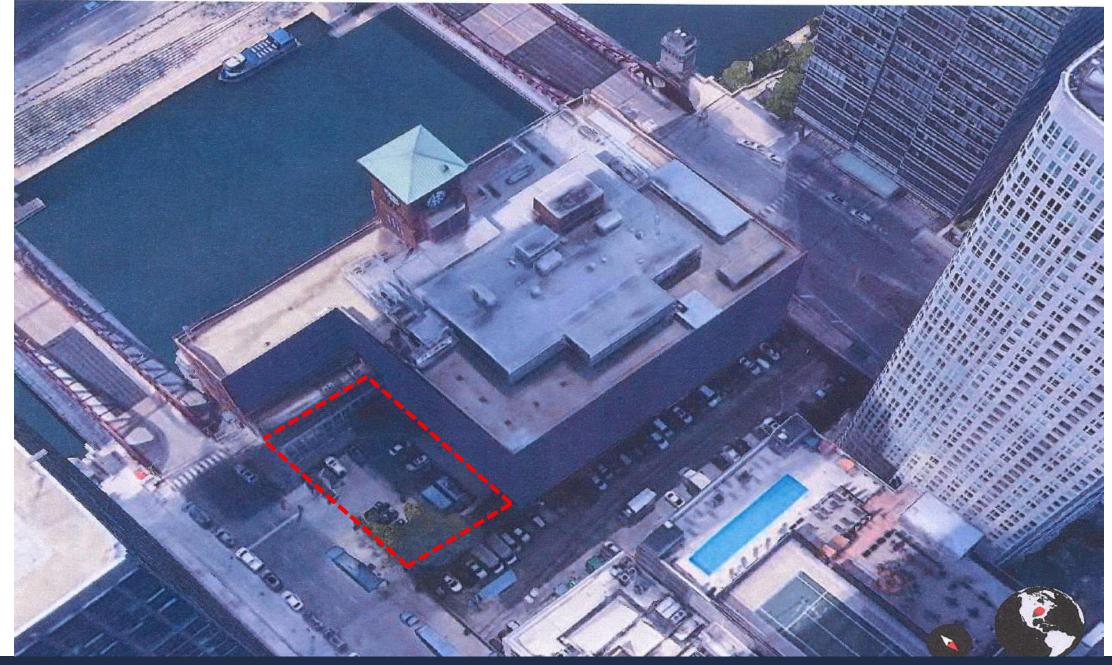
NORTH **Project** Location CENTRAL WEST

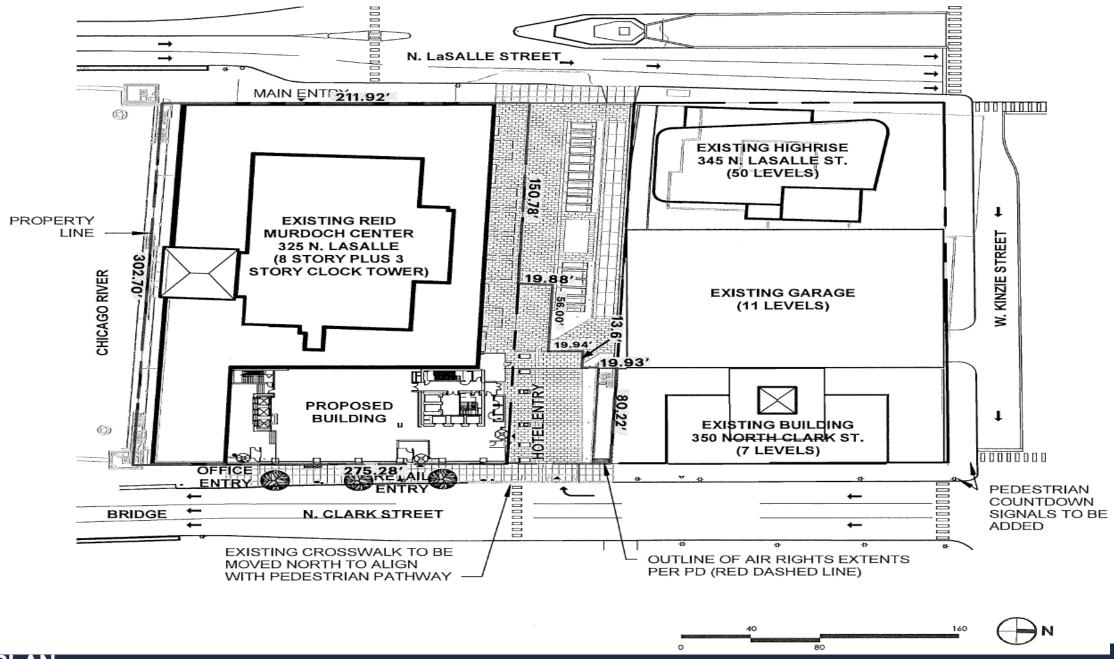
<sup>\*</sup>CMAP Community Data Snapshot: Near North Side, Chicago Community Area July 2022 Release.





**AERIAL VIEW FROM THE SOUTH** 





#### ARO COMPLIANCE

- The proposed amendment to PD 1342 does not trigger an Affordable Housing Obligation.
- A future PD Amendment to approve a Residential Development will trigger an Affordable Housing Obligation of 20% of the total number of units

#### GENERAL CONTRACTOR & DEVELOPER MBE/WBE STRATEGY

- Committed to Pursuing:
  - 26% MBE
  - 6% WBE
  - 50% City Resident Hiring

#### **ECONOMIC & COMMUNITY BENEFITS:**

- Estimated Project Cost: TBD
- Construction Jobs
- Permanent Jobs

## **X** DPD Recommendations

DPD has concluded that this proposal is appropriate for this site and supports this amendment for the following reasons:

• The addition of "Dwelling units located above the ground floor" as a permitted use to PD 1342 will not negatively impact the remaining uses on this site, adjacent uses to this site, nor uses in the immediate area.