





Rahm Emanuel Mayor Neighborhood Opportunity Fund Adopt-A-Landmark Fund Local Impact Fund

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The financial information in this booklet represent initial approvals in 2018 and is subject to change.



Dear Chicagoans,

This second annual report on the Neighborhood Opportunity Bonus system provides a detailed look at one of the most innovative community improvement programs ever developed by the City of Chicago.

This program was designed to ensure all of Chicago benefits from downtown expansion and investment. For too long, Chicago's West, Southwest and South side neighborhoods were isolated from the billions of dollars of private investment occurring downtown. The Neighborhood Opportunity Bonus system brings equity to this imbalance through a new funding tool that's creating stronger retail strips, better public facilities and enhanced historic resources for everyone who works, lives and raises families in the city.

The program was made possible by improvements to the City's zoning code, which was refined to enable downtown construction projects to seek additional size and density through voluntary financial contributions that support neighborhood growth. Every contribution to the system is voluntary, and every distribution is extensively reviewed by the Department of Planning and Development and City Council. This report provides a full accounting of revenues and expenditures as part of our commitment to making the program fully accountable to stakeholders citywide.

As downtown Chicago and the Neighborhood Opportunity Bonus system continue to grow, generations of Chicagoans will benefit for years to come.

Sincerely,

Rahm Emanuel

Rahm Emanuel Mayor

Neighborhood Opportunity Bonus Overview



The Neighborhood Opportunity Bonus system is an innovative community development tool that leverages private investment in downtown construction projects on behalf of under-served neighborhood commercial corridors, local infrastructure and historic landmarks.

Implemented by Mayor Rahm Emanuel and approved by City Council in May 2016, the new system helps ensure an equitable approach to community development by making new financial resources available for important community improvement projects areas.

The program is the marquee component of Mayor Emanuel's efforts to foster equitable citywide growth by leveraging strong markets on behalf of weak markets and important neighborhood improvement projects.

The city's strongest investment market — downtown — has benefited from dozens of corporate headquarter relocations and new residential investment projects. Meanwhile, the city's weakest markets — primarily on the West and South sides of the city — continue to suffer from decades of disinvestment dating to drastic population shifts to the city's suburbs following World War II. The program was developed by the Department of Planning and Development to address these disparities in private investment under the premise that ongoing investment downtown is unsustainable without strong neighborhoods.

The Neighborhood Opportunity Bonus system generates funding by allowing floor area ratio (FAR) bonuses for new construction projects within Chicago's Downtown (D) zoning district. Floor area bonuses enable new buildings to exceed zoning restrictions on total floor space for a given location in exchange for financial payments. For example, if a project is limited to 250,000 square feet under the zoning code, the developer can exceed that amount by making a voluntary financial payment based on the additional square footage.

Previously, zoning bonuses were regulated by a 2004 ordinance that allowed additional space in exchange for onsite design amenities of questionable public value, such as atriums, winter gardens, green roofs, fountains and other design features. The new system eliminated these bonuses while still ensuring high-quality design through a rigorous design review and approval process that is separate from bonus calculations.

FAR increases through the Neighborhood Opportunity Bonus system are only available for projects within Chicago's Downtown zoning district due to the proximity of numerous public transit options that can support the additional density. Ongoing development has expanded the downtown area beyond the established boundaries of the district since it was designated in 2004.

To accommodate ongoing expansion, the downtown district's boundaries were expanded by City Council in 2016 and 2017. The expanded areas are well-served by public transit and possess other features that align with the development patterns of the downtown area, including higher densities, proximity to thousands of jobs, and robust market demand. The added geography expanded the zoning district by more than 20 percent, providing for more transit-oriented growth while increasing the area that can generate revenues for neighborhood improvement projects.

Prior to the creation of the fund, the City's primary economic development tool for neighborhood improvements involved Tax Increment Financing (TIF). Illinois state law requires that TIF revenues must be used within the individual districts that generated the funding, which means revenues from downtown TIF districts must be allocated for downtown projects. The Neighborhood Opportunity Fund instead allocates revenues generated anywhere within the downtown area's 7.2-square-mile footprint to "qualified investment areas" that encompass an 86-square-mile area on the West, Southwest and South sides. TIF continues to be used for infrastructure.

Payments into the Neighborhood Opportunity Bonus system are deposited into three funds, each with a specific purpose within the context of local needs: the Neighborhood Opportunity Fund, the Adopt-a-Landmark Fund and the Local Impact Fund.

Adopt-A-Landmark Fund

Ten percent of Neighborhood Opportunity Bonus revenues are designated for the citywide Adopt-a-Landmark Fund, which is earmarked for restoration of designated City of Chicago Landmarks and contributing buildings in designated Landmark districts throughout the city, subject to program guidelines. Adopt-A-Landmark grants under \$250,000 are intended for projects located on an eligible commercial corridor to help repair and rehabilitate a building's exterior that is visible from the public way or an interior space that is open to the public. Uncompleted projects are eligible for grants larger than \$30,000. Completed projects are eligible for grants up to \$30,000. Grants that exceed \$250,000 require City Council review and approval.

Local Impact Fund

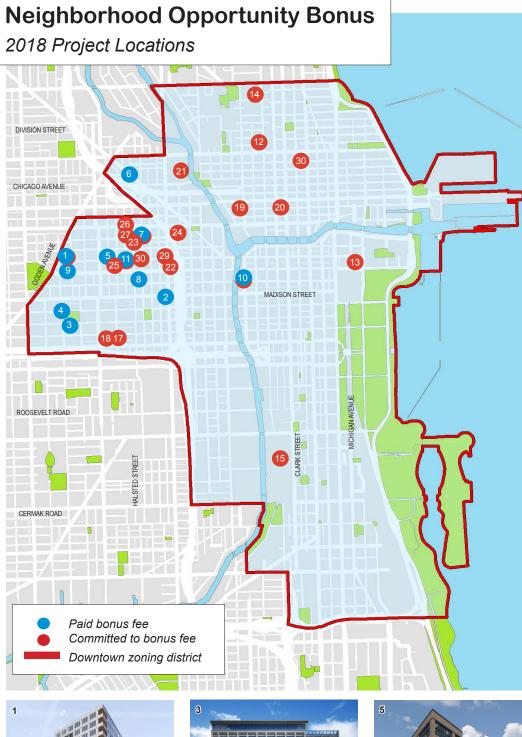
Ten percent of Neighborhood Opportunity Bonus revenues are designated for the Local Impact Fund, which supports infrastructure and other public improvements located within one mile of the development site. Eligible expenditures include public transit facilities, streetscapes, open spaces, river walks, public buildings and other uses, including designated City Landmarks.

Neighborhood Opportunity Fund

Eighty percent of Neighborhood Opportunity Bonus revenues are allocated for the Neighborhood Opportunity Fund (NOF). As the centerpiece of Mayor Emanuel's equitable development initiatives, this fund supports commercial corridor improvements within Chicago's West, Southwest and South sides, especially projects that fill a gap in services or goods that are underrepresented in the neighborhood, build community wealth and provide benefits to local residents, demonstrate feasibility with a clear and ready path to implementation, and can clearly define and measure success.

Eligible Neighborhood Opportunity Fund applicants include businesses, property owners and entities that are engaged in the sale of commercial goods or services and/or provide cultural experiences or amenities to the general public. Grants up to \$250,000 must be used for projects located on a commercial corridor. Grants that exceed \$250,000 require City Council review and approval.

Neighborhood Opportunity Fund grants can cover up to 65 percent of eligible costs, which include building acquisition and rehabilitation, business owner training and coaching, public infrastructure, and local hiring subsidies.

























2018 Bonus Projects

































Neighborhood Opportunity Bonus

2018 Revenues

Revenues are collected when a FAR bonus project applies for a building permit. Annual revenue and fund allocation amounts are not the same. All projects listed below were approved in 2018 unless noted otherwise.

	ADDRESS	BONUS SQUARE FEET	PENDING NOF PAYMENT	PENDING LOCAL IMPACT PAYMENT	ADOPT-A-LANDMARK PENDING PAYMENT	TOTAL PENDING PAYMENT
1	1375 W. Fulton Market	120,683	\$2,233,432.40	\$279,179.05	\$279,179.05	\$2,791,790.56
2	833-55 W. Madison St.	99,940	\$1,843,175.04	\$230,396.88	\$230,396.88	\$2,303,968.80
3	1220 W. Jackson Blvd.	21,037	\$388,238.00	\$48,530.00	\$48,530.00	\$485,297.60
4	845 W. Adams St.	92,834	\$1,395,628.80	\$174,453.60	\$174,453.60	\$1,744,536.00
5	1001 W. Fulton Market	3,801	\$76,446.97	\$9,555.87	\$9,555.87	\$95,558.71
6	1040 W. Huron St .	70,818	\$1,314,372.80	\$164,296.60	\$164,296.60	\$1,642,966.00
7	333 N. Green St.	225,306	\$4,067,061.52	\$508,382.69	\$508,382.69	\$5,083,826.90
8	933-43 W Washington & 11- 25 N Morgan Sts	79,220	\$1,435,950.08	\$179,493.76	\$179,493.76	\$1,794,937.60
9	172 N. Ada St.	49,915	\$858,866.49	\$107,358.31	\$107,358.31	\$1,073,583.11
10	110 N. Wacker Dr.	888,415	\$17,010,558.08	\$2,126,319.76	\$2,126,319.76	\$21,363,197.60
11	901-05 W. Fulton Market	31,114	\$577,490.40	\$72,186.30	\$72,186.30	\$721,863.00
	TOTAL	1,683,083	\$31,201,220.58	\$3,900,152.82	\$3,900,152.82	\$39,101,525.88

Neighborhood Opportunity Bonus

2018 Committments

Payment commitments are made when a FAR bonus project's zoning application is approved by City Council. All projects listed below were approved in 2018. Revenues will be collected when a project applies for building permit.

	ADDRESS	BONUS SQUARE FEET	NOF PAYMENT	LOCAL IMPACT PAYMENT	ADOPT-A-LANDMARK PAYMENT	TOTAL PAYMENT
12	808 N. Wells St.	88,409	\$2,433,001.92	\$304,125.24	\$304,125.24	\$3,041,252.40
13	200 E. Randolph St.	95,843	\$1,904,640.00	\$230,080.00	\$230,080.00	\$2,380,800.00
14	303 W. Division/1140 N. Wells	81,086	\$2,232,487	\$278,936	\$278,936	\$2,789,359
15	101 W. Roosevelt Road	1,496,143	\$18,880,000	\$2,360,000	\$2,360,000	\$23,600,000
16	110 N .Wacker Dr.	150,365	\$9,691,810	\$1,211,476	\$1,211,476	\$12,214,763
17	1050 W. Van Buren St.	47,812	\$887,381	\$110,923	\$110,923	\$1,109,227
18	1125 W. Van Buren St.	70,470	\$1,307,923	\$163,490	\$163,490	\$1,634,904
19	353 W. Grand Ave.	167,670	\$4,614,278	\$576,784	\$576,784	\$5,767,848
20	45-75 W. Illinois St.	316,359	\$8,706,199	\$1,088,274	\$1,088,274	\$10,882,749
21	777 W Chicago Ave	2,899,237	\$53,809,838	\$5,380,984	\$5,380,984	\$67,262,298
22	725 W Randolph St	232,560	\$4,853,742	\$485,374	\$485,374	\$5,395,392
23	310 N Sangamon St	103,218	\$1,915,719	\$239,465	\$239,465	\$2,394,648
24	346-58 N Union Ave	59,905	\$983,921	\$122,990	\$122,990	\$1,229,902
25	166 N Aberdeen St	80,675	\$1,497,329	\$187,166	\$187,166	\$1,871,662
26	360 N Green St	191,890	\$3,561,478	\$445,185	\$445,185	\$4,451,848
27	330 N Green St	283,545	\$5,262,595	\$657,824	\$657,824	\$6,578,244
28	333 N Green St	225,306	\$4,067,062	\$508,383	\$508,383	\$5,083,827
29	801 W Lake St	256,878	\$4,767,739	\$595,967	\$595,967	\$5,959,674
30	750 N State St	384,872	\$10,591,677	\$1,323,960	\$1,323,960	\$13,239,596

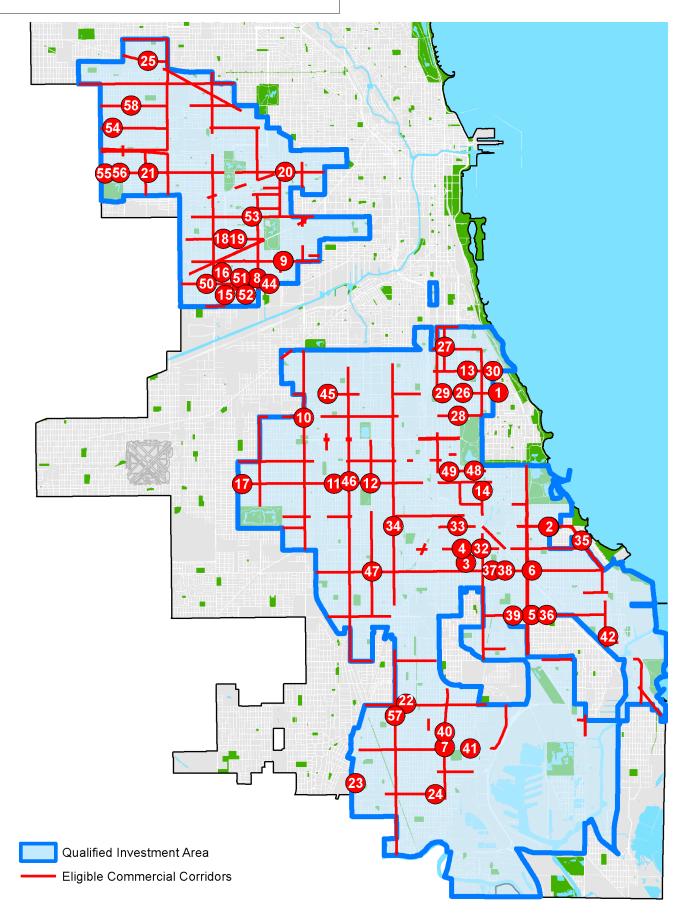
7,232,243 \$141,968,819.

\$141,968,819.92 \$16,271,386.24

\$16,271,386.24

\$176,887,993.40

Project Locations



2018 Allocations

PROJECT	NAME	ADDRESS	DESCRIPTION	AWARD AMOUNT
	LBP CARVER 47 Café	1060 E. 47th St.	Kitchen expansion at new "experimental" café with event space owned and operated by Little Black Pearl	\$76,050
	M & R Prescription Center	1959 E. 71st St.	Renovations to an independent pharmacy serving South Shore since 1948	\$15,000
	5 Loaves Eatery / Harold's Chicken	407 E. 75th St.	Façade renovations to support the expansion of two restaurants: 5 Loaves Eatery and Harold's Chicken #24	\$159,000
	Chicago Army & Lou's	416-24 E. 75th St.	Revival of historic soul food restaurant with patio and rooftop dining	\$150,000
The section of the sector of t	Essential Elements - CHicago	1640 E. 87th St.	New roof and interior renovations to women's boutique clothing store in operation since 2009	\$22,500
	Strawberry Café	1652 E. 79th St.	Complete build-out for start-up, casual breakfast and lunch restaurant	\$250,000
	Balloons, Flowers & Gift Baskets	11033 S. Michigan Ave.	Exterior and interior renovations to retail gift shop that offers floral arrangements for weddings and other decorations	\$126,633

2018 Allocations

PROJECT	NAME	ADDRESS	DESCRIPTION	AWARD AMOUNT
	La Cremeria Santa Maria	3300 W. 26th St.	Expansion of existing ethnic dairy retailer and wholesaler that has served the community since 2003	\$58,500
9	Latinos Progresando	2724 W. Cermak Rd.	Purchase and redevelopment of a vacant former library building into a hub for cultural activities and events as well as offices for organization	\$250,000
	Emanuel's Chapel Funeral Home	5112 S. Western Ave.	Purchase and build-out of former funeral home building by funeral home business that was founded over 25 years ago	\$147,550
	Altogether Lovely	1841 W. 63rd St.	Interior and exterior renovations to hair salon and supply store to help expand education center and train future technicians	\$24,226
A LOL DO SAL	The Healthy Marketplace	1207-11 W. 63rd St.	Purchase and rehab project to create a model corner store that exemplifies best practices in retail and community engagement across IMAN's network of 62 stores	\$250,000
	Ain't She Sweet Cafe	63rd St. and Cottage Grove Ave.	Build-out of tenant space in the Woodlawn Station development for third location of fast casual restaurant specializing in health conscious fresh food options	\$69,550
	'Laine's Bake Shop	6437-39 S. Cottage Grove Ave.	Renovations to two commercial units for artisanal baking company that invests and hires locally, sources ingredients and packaging responsibly, and gives back to worthy causes	\$225,414

2018 Allocations

PROJECT	NAME	ADDRESS	DESCRIPTION	AWARD AMOUNT
	Nuevo Leon Restaurant	3657 W. 26th St.	Renovations to a 40-year old, family owned Little Village Mexican restaurant that offers karaoke, catering, and delivery	\$98,995
	Osito's Tap	2553 S. Ridgeway Ave.	Build-out of small neighborhood tavern that specialiozes in craft beer and liquors such as tequila and mezcal	\$162,500
17	WINGS	3513 W. 63rd St.	Build-out of ground floor commercial space to operate a re-sale clothing store – the company's fourth Chicagoland location	\$150,000
	Pretty Dapper, P.C.	3810 W. 16th St.	Interior build-out of commercial unit for a day spa for body waxing, facials, manicure and pedicures, eyelash extensions and massages	\$32,955
	Del-Kar Pharmacy	3726 W. 16th St.	Roof replacement and reconfiguration of the interior layout to increase offerings and improve efficiency of pharmacy and convenicence store in business since 1960	\$102,375
20 Brown Segar Sports Bar	Etcetera	2674 W. Madison St.	Complete build-out for start-up, two-level restaurant and sports bar that will specialize in American cuisine	\$250,000
	Head Quarters Barber Academy	5131 W. Madison St.	Roofing and office build-out for a barber shop and barber training school in business since 2006	\$112,515

2018 Allocations

PROJECT	NAME	ADDRESS	DESCRIPTION	AWARD AMOUNT
	Cynthia's Gumbo	10333 S. Halsted St.	Lease and renovation of storefront at Acorn Plaza for restaurant's first brick-and-mortar location specializing in Louisiana cuisine	\$68,250
23	Old Navy	11700 S. Marshfield Ave.	Landlord build-out to bring Old Navy to Marshfield Plaza	\$213,539
24	Lekula Café	645 – 53 W. 119th St.	Build-out for start-up café and lounge emulating the cafes of Western Europe in cuisine and atmosphere featuring blues and jazz music	\$200,000
	Garcia's Svcs, Inc.	5134 W. Grand Ave.	Exterior and interior renovations for a notary and document translation services business operating since 2014	\$68,250
26	Bronzeville Culinary Kitchens	436 E. 47th St.	Build-out of new shared commercial kitchen and events facility to support new and existing food-based small businesses	\$250,000
	South Side Community Art Center	3831 S. Michigan Ave	Comprehensive building restoration for designated Chicago landmark that is home to a longstanding arts and culture organization	\$250,000
	51st Street Restaurant Row	363 - 365 E. 51st St.	Redevelopment of vacant ground floor commercial units to provide move-in ready restaurant space to restauranteurs	\$250,000

2018 Allocations

PROJECT	NAME	ADDRESS	DESCRIPTION	AWARD AMOUNT
	Metropolitan Premier Grocery	58 E. 47th St.	Buildout of a start-up grocery store to service tenants at newly restored Rosenwald building and the local community.	\$110,500
	Norman's Bistro, Room 43 and The Haven	1001 – 13 E. 43rd St. 1001 – 13 E. 43rd St. 932 E. 43rd St.	Façade improvements to the multi-unit commercial property including Norman's Bistro and also to Room 43.	\$96,200
	Jeffery Java and Old Fashioned Donuts		Buildout of a start-up, upscale coffee and tea shop that will feature pastries from local favorite Old Fashioned Donuts.	\$250,000
32 Zenter CHICKEN	Marlon's Chicken	602 E. 75th St.	Building upgrades to a neighborhood eatery.	\$37,250
	Doughboy's	352 E. 71st St.	Buildout for new restaurant – Doughboy's –specializing in soul food and other specialty items.	\$61,750
34	Calahan Funeral Home		Expansion of an existing funeral home with a building addition, new parking, new fencing and façade renovations.	\$250,000
35	Majani	7355 S. Exchange Ave.	Buildout of a commissary kitchen and corporate offices for a growing vegan restaurant and catering company.	\$159,250

2018 Allocations

PROJECT	NAME	ADDRESS	DESCRIPTION	AWARD AMOUNT
36 THEODORE LONDOR 775-721-3333	The Law Office of Theodore London	1718 E. 87th St.	Expansion of an existing law practice into an adjacent storefront to support growing business	\$221,000
	Mana Gourmet Foods	942-44 E. 79th St.	Build out for a start-up café and dessert shop that serves an innovative and locally made product	\$162,500
	The Woodlawn	1200 E. 79th St.	Build-out of start-up café and restaurant space and adjacent office incubator space	\$65,000
39	Kenwood Dental Group	1335 E. 87th St.	Renovations to expand existing orthodontics practice into a full service dental and orthodontics center	\$123,863
	A.P. Deli	10756-58 S. Michigan Ave.	Façade and storefront improvements to original location and build-out for a barbershop in an adjacent tenant space	\$119,600
41	Pullman National Monument Park	11057 S. Cottage Grove Ave.	Build-out for visitor's center at the National Pullman Monument Park	\$250,000
	Skyart	3026 E. 91st St.	Expansion of arts center with new studio space for a ceramic and sculpture studio	\$67,000

2018 Allocations

PROJECT	NAME	ADDRESS	DESCRIPTION	AWARD AMOUNT
43 A COTE CARANA A COTE CARANA A COTE CARANA Enterio Y Correlection	La Copacabana Fruit Market	2732 W. Cermak Rd.	Renovations and updates to full service grocery store and neighborhood market	\$170,950
44 INDAS SROST	Linda's Sports Shoes	3236 W. 26th St.	Renovations and updates to a sporting goods store specializing in athletic footwear	\$16,500
45	Dog-E-Stylez Grooming Salon	1944 W. 47th St.	Renovations to a new dog grooming salon and retail store that serves the Back of the Yards neighborhood	\$55,900
	Haute Brats	6239 S. Ashland Ave.	Build-out space for social enterprise that will serve takeout American classics and provide a culinary workforce development training program for individuals aged 16-24	\$149,828
47 Contraction of the second s	BJ's Market & Bakery	1156 W. 79th St.	Renovations and updates to a longstanding neighborhood eatery	\$77,805
48	Dust 'Em Clean	634 E. 61st St.	Redevelopment of multi-unit commercial building owned and occupied by an existing janitorial and site maintenance company and new retail tenants	\$250,000
49 3. Handi kiera	St. Edmund's Redevelopment Corporation	201-07 E. 61st St.	New construction of an office building for an established CDC that serves the Washington Park community	\$250,000

2018 Allocations

PROJECT	NAME	ADDRESS	DESCRIPTION	AWARD AMOUNT
	Restaurant Y Taquería La Justicia	3901 W. 26th St.	Exterior and interior renovations to a long- standing family-owned Mexican restaurant	\$76,700
	Tropical Optical Company	3624 W. 26th St.	Renovation and expansion of full service, family-owned optical center with five Chicago locations	\$156,000
	Little Village Chamber of Commerce	3534 W. 26th St.	Rehab of vacant multi-unit building for Xquina Café on ground floor with office incubator and training space on the second floor	\$250,000
53	Cinemas Entertainment, LLC	3300 W. Roosevelt Rd.	Build-out of a sit-down dining area and gaming center within an existing North Lawndale movie theater	\$249,775
	Coleman's Bar-B- Que #2, LLC.	5752-56 W. Chicago Ave.	Renovations and updates to family-owned barbecue restaurant in business for over 40 years	\$124,408
	Chubby's Char House	5963 W. Madison St.	Build-out space for start-up restaurant offering good quality, affordable food in Austin	\$130,325
	Ted's Place	5813 W. Madison St.	Renovations and updates to a community venue known for live blues and jazz music and as a local meeting place	\$20,800

2018 Allocations

PROJECT	NAME	ADDRESS	DESCRIPTION	AWARD AMOUNT
57 LARRY'S MARKER COLLOG	Larry's Barber College	10456 S. Halsted St.	Building acquisition and renovations to a longstanding barber shop and barber college	\$156,000
	Sky-Light Carpentry	5420 W. Division St.	Build-out of new co-working office space serving small businesses, particularly in the finance, insurance and real estate industries	\$152,328

Local Impact Fund

2018 Allocations

PROJECT	ADDRESS	USE	SOURCE	AMOUNT
Seneca Park	220 E. Chicago Ave.	Park upgrades	740 N. State St.	\$1,323,959
Skinner Park	1331 W. Adams St.	Field house upgrades	360 N. Green St.	\$445,184
Pedestrian Improvements	Locations TBD	Public safety	1220 W. Jackson St.	\$73,208
Open Space	Milwaukee Avenue/Erie Street	Open space improvements	352 N. Union Ave.	\$122,990
CTA Brown Line Painting	Multiple locations	Public infrastructure	353 W. Grand Ave.	\$576,784
Ogden/I-90 Traffic Signal	Ogden Avenue/I-90 ramp	Traffic Improvements 643-741 W. Chicago Ave.		amount TBD

Adopt-A-Landmark Fund

Landmark allocations listed below were approved by the Commission on Chicago Landmarks in 2018.

2018 Allocations

PROJECT	ADDRESS	SUMMARY	AWARD
Uptown Theatre	4816 N. Broadway	Support of \$75 million rehabilitation of 93-year- old movie palace vacant since 1981.	\$3 million
First Church of Deliverance	4315 S. Wabash Ave.	Support of \$550,750 rehabilitation of Art Modern church building.	\$228,000
Pullman Artspace Lofts	Langley Avenue and 112th Street	Support of \$1.5 million restoration of two apartment buildings for use as affordable housing.	\$250,000

Appendix

Neighborhood Opportunity Fund

Advisory Committee



Craig Chico Back of the Yards Neighborhood Council



Ed Coleman Bethel New Life



Angela Hurlock Claretian Associates



Rafael Leon Chicago Metropolitan Community Housing Development Corporation



Maxine Mitchell Applied Real Estate Analysis, Inc.



Carlos Nelson Greater Auburn-Gresham Development Corporation



Rev. Dr. Richard Tolliver St. Edmund's Episcopal Church



Jamie DiPaulo Illinois Hispanic Chamber of Commerce

Neighborhood Opportunity Fund Community Partners

Accion Austin African-American Businesses Networking Association Austin Coming Together
Bethel New Life Chatham Business Association Chicago Cook Workforce Partnership Chicago
Community Loan Fund Chicago Neighborhood Initiatives Chicago Urban League CIBC Micro
Finance Group Chicagoland Chamber of Commerce Enlace Far South Community Development
Corp. First Eagle Bank Garfield Park Chamber of Commerce Greater Auburn-Gresham
Development Corp. Greater Chatham Initiative Greater Englewood Community Development Corp.
Greater Southwest Development Corp. The JPMorgan Chase Foundation Latinos Progresando
Little Village Chamber of Commerce Pan American Bank & Trust Pullman Bank & Trust Second
Federal South Shore Chamber of Commerce Teamwork Englewood Quad Cities Development
Corp. West Humboldt Park Development Council West Side Health Authority Wintrust Bank

Women's Business Development Center