

COMMITTEE ON FINANCE

CITY COUNCIL CITY HALL - ROOM 302 121 NORTH LASALLE STREET CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL CHAIRMAN

PHONE: 312-744-3380

MEETING SUMMARY OF THE COMMITTEE ON FINANCE TO BE SUBMITTED TO THE CITY COUNCIL AT THE MEETING OF WEDNESDAY, NOVEMBER 1, 2023 10:00 A.M.

These items were approved and passed in Committee on October 31, 2023:

- Approval of the September 2023 Monthly Rule 45 Report for the Committee on Finance
- 1. An ordinance concerning an amendment for the Imani Village Senior Residences development located at **9621 S. Cottage Grove Avenue**, that revises the HUD loan term and interest rate.

 8th Ward
 (O2023-0005579)
- 2. An ordinance concerning the execution of an ownership transfer agreement to East Lake Darul LLC regarding Darul Amaan Senior Apartments located at **4814-4820 N. Kedzie Ave.**33rd Ward
 (O2023-0005046)
- 3. An ordinance concerning the issuance of financial assistance to Austin United Alliance LP for the Austin United Alliance-Residential project located at 5206–5224 W. Chicago Avenue.

 (O2023-0005047)
- 4. An ordinance concerning the execution of a revised Redevelopment Agreement with Celadon Construction Corporation entities, Blackwood Development Partners LLC, and United Yards 1B entities by reducing the scope of the project and retaining the property located at 4700 S. Ashland Avenue and 4707 S. Marshfield Avenue. 20th Ward (O2023-0004944)

An ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the provision of Tax Increment Financing (TIF) funds for full chiller plant and system replacement at Roberto Clemente Community Academy High School, located at 1147 N. Western Avenue. 1st Ward (O2023-0005057)

Amount: up to \$5,300,000

6. An ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the provision of Tax Increment Financing (TIF) funds for fire alarm system replacement at Friedrich W. Von Steuben Metropolitan Science High School, located at 5039 N. Kimball Avenue. 39th Ward (O2023-0005062)

Amount: up to \$2,500,000

An ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the provision of Tax Increment Financing (TIF) funds for full roof replacement, targeted masonry repair and replacement of playlot and existing asphalt pavement areas at Irvin C. Mollison Elementary School, located at 4415 S. Dr. Martin Luther King Jr. Drive.

(O2023-0005066)

Amount: up to \$2,900,000

- 8. An ordinance concerning the Third Amendment to the <u>24th/Michigan</u> Redevelopment Project Area Tax Increment Finance Program Redevelopment Plan and Project. (<u>02023-0005096</u>)

 3rd Ward, 4th Ward, 11th Ward
- 9. An ordinance concerning the Second Amendment to the 111th Street/Kedzie Avenue
 Business District Redevelopment Project Area Redevelopment Plan and Project.
 (O2023-0005097) 19th Ward
- 10. An ordinance concerning the Second Amendment to the <u>Clark/Montrose</u> Redevelopment Project Area Tax Increment Finance Program Redevelopment Plan and Project.

 (O2023-0005098)

 40th Ward, 46th Ward, 47th Ward

 (Alderman Matthew Martin 47th Ward Rule 14)
- 11. An ordinance concerning the Second Amendment to the <u>Galewood/Armitage</u> Industrial Redevelopment Project Area Tax Increment Finance Program Redevelopment Plan and Project.

 29th Ward, 36th Ward, 37th Ward (<u>O2023-0005099</u>)
- 12. An ordinance concerning the Fourth Amendment to the <u>Woodlawn</u> Redevelopment Project Area Tax Increment Financing Eligibility Study, Redevelopment Plan and Project.

 5th Ward, 20th Ward (O2023-0005100)
- 13. A proposed order **authorizing** the payment of various small claims against the City of Chicago.

 (Direct Introduction)

- 14. A proposed order denying the payment of various small claims against the City of Chicago.(Direct Introduction)
- 15. Two (2) proposed orders authorizing Charitable Solicitation on the Public Way (Tag Day) permits:
 - A. Ronald McDonald House Charities of Chicagoland and Northwest Indiana Wrigley Field 1060 W. Addison Street, Chicago, IL 60613

 November 4, 2023
 - B. Planned Parenthood Federation of America, Inc.
 Citywide
 November 11, 2023 through August 14, 2024
- A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **September 2023.**
- 17. One (1) proposed order authorizing the Corporation Counsel to enter into and execute Settlement Order in the following case:
 - A. Brent G. Hampton, Jr. as Administrator of the Estate of Michelle Ewing, deceased, and Dahnyeekah Voker, as Mother and Next Friend of Ellyana Hampton-Voker v. City of Chicago, Case No. 2019 L 2879 (Cir. Ct. Cook County, Law Division).

 Amount: \$200,000