



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
WEDNESDAY, APRIL 17, 2024**

These items were approved and passed in Committee on April 15, 2024 and April 17, 2024:

- Approval of the March 2024 Monthly Rule 45 Report for the Committee on Finance.
- 1. An ordinance concerning the execution of a loan restructuring agreement with Warren Ashland, LP. Halsted Limited Partnership for the property located at **1533 W. Warren Boulevard, 3 N. Ashland Avenue** and **11 N. Ashland Avenue.** **27th Ward**
([O2024-0008341](#))
- 2. An ordinance concerning the First Amendment to the issuance of multifamily program funds to HomeKeep, LLC, under the Preservation of Existing Affordable Rentals Program (PEAR Program), for acquisition and rehabilitation of buildings located at **2537 N. Lowell Avenue, 2904 N. Linder Avenue** and **4510 N. Central Park Avenue.** **31st Ward and 33rd Ward**
([O2024-0008343](#))
- 3. A substitute ordinance concerning the issuance of TIF funds to Ogden Washtenaw A2 Residential LP for the Ogden Washtenaw A2 Residential Project located at **1312 S. Talman Avenue.** ([SO2024-0008370](#)) **28th Ward**
Amount: Up to \$ 9,000,000. TIF
- 4. A substitute ordinance concerning the issuance of General Obligation and/or Securitization Corporation bonds for Housing and Economic Development Programs.
([SO2024-0007838](#))
- 5. A proposed order **authorizing** the payment of various small claims against the City of Chicago.
([Or2024-0008755](#) - Direct Introduction)
- 6. A proposed order **denying** the payment of various small claims against the City of Chicago.
([CL2024-0008756](#) - Direct Introduction)



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7. Two (2) proposed orders authorizing Charitable Solicitation on the Public Way (Tag Day) permits:
[\(Or2024-0008757\)](#)
 - A. Grassroots Team, LLC (Amnesty International)
Chicago Loop, Lakeview, Lincoln Square, Andersonville, Wicker Park, Logan Square, and Bucktown
April 18, 2024 to August 30, 2024 (Wednesdays, Thursdays, and Fridays)
 - B. International Rescue Committee
Michigan Ave., Ohio St., State St., Randolph St., and throughout the city limits of the City of Chicago
April 29, 2024 through December 31, 2024
8. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **March 2024.**
[\(F2024-0008758\)](#)
9. Three (3) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
 - A. *Felicia Petties v. City of Chicago and Steve Liarakos*, Case No. 2020 L 12425 (Cir. Ct. of Cook County, Law Division). Amount: \$175,000.
[\(Or2024-0008759\)](#)
 - B. *Marilyn Salazar v. Erika Perez and City of Chicago*, Case No. 2019 L 9823 (Cir. Ct. of Cook County, Law Division). Amount: \$385,000.
[\(Or2024-0008760\)](#)
 - C. *Bryan Mejia v. City of Chicago*, Case No. 2021 L 004753 (Cir. Court of Cook County). Amount: \$750,000.
[\(Or2024-0008761\)](#)

SUBJECT MATTER HEARINGS –NO VOTES TAKEN

- The Committee on Finance held subject matter hearings on March 22, 2024 and April 11, 2024 to discuss the issuance of General Obligation and/or Sales Tax Securitization Corporation bonds for economic development and affordable housing programs.