



CITY OF CHICAGO

★
COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
WEDNESDAY, MAY 22, 2024**

These items were approved and passed in Committee on May 13, 2024:

- Approval of the April 2024 Monthly Rule 45 Report for the Committee on Finance.

- 1. An ordinance concerning an amendment of Municipal Code Chapter 11-12 by adding new Section 11-12-470 to establish Water Leak Relief Pilot Program.
([O2024-0008889](#))

- 2. An ordinance concerning the issuance of Multi-family housing revenue tax-exempt bonds to The Ave SW LLC for the development of affordable housing at **3601 W. Chicago** and **3613-3625 W. Chicago Avenue**. **27th Ward**
([O2024-0008344](#)) Amount: Up to \$25,000,000.

- 3. An ordinance concerning the First Amendment to the Intergovernmental Agreement with the Chicago Park District for the provision of Tax Increment Financing (TIF) funds for improvements at Park 598 located at **1514 N. Larabee Street**. **27th Ward**
([O2024-0008342](#)) Amount: \$1,250,000. TIF

- 4. An ordinance concerning an amendment to the Redevelopment Agreement with NP Avenue O, LLC for improvements at Commerce Park. **10th Ward**
([O2024-0008340](#))

- 5. An ordinance concerning the execution of a Tax Increment Financing (TIF) Redevelopment Agreement with North Lawndale Catalyst Initiative Inc. and North Lawndale Initiative Support Inc. for the property located at **4100 W. Fillmore Street**. **24th Ward**
([O2024-0008886](#))



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6. A substitute ordinance concerning the sixty-fourth (64th) amended administrative services agreement with SomerCor 504, Inc. to increase funding to select tax increment financing (TIF) Redevelopment Project Areas, and the amendment of the Small Business Improvement Fund (SBIF) program rules.
Wards: 1, 3,4, 6, 7, 8, 10, 11, 12, 15, 16, 18, 20, 22, 26, 27, 30, 35, 39, 45, 48, 49
([SO2024-0008887](#))
7. A proposed order **authorizing** the payment of various small claims against the City of Chicago.
(Direct Introduction - [Or2024-0009337](#))
8. A proposed order **denying** the payment of various small claims against the City of Chicago.
(Direct Introduction - [CL2024-0009338](#))
9. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **April 2024**.
([F2024-0009339](#))
10. Four (4) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
 - A. *Jose Eufracio v. Tyrone Gamble and City of Chicago*, Case No. 2020 L 012975 (Cir. Ct. of Cook County, Law Division). Amount: \$190,000.
([Or2024-0009340](#))
 - B. *Tawana Washington v. City of Chicago*, Case No. 2020 L 006819 (Cir. Ct. of Cook County, Law Division). Amount: \$525,000.
([Or2024-0009341](#))
 - C. *Lamar Johnson v. City of Chicago v. Don Franklin*, Case No. 2020 L 4672 (Cir. Court of Cook County, Law Division). Amount: \$940,000.
([Or2024-0009342](#))
 - D. *Iris Chavez, as Independent Administrator of the Estate of Irene Chavez, deceased v. City of Chicago, et al.*, Case No. 22 C 935. Amount: \$1,750,000.
([Or2024-0009343](#))