



CITY OF CHICAGO

★
COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
WEDNESDAY, JUNE 18, 2025**

The following items were approved and passed in Committee on June 16, 2025:

- May 2025 Monthly Rule 45 Report for the Committee on Finance.

- 1. A substitute ordinance amending Municipal Code Chapter 2-32-085 concerning voluntary charitable payroll deductions.
([SO2024-0014173](#))

- 2. An ordinance amending the Vehicle Violation Debt Relief Ordinance of 2025 to extend the debt relief period.
(Direct Introduction - [O2025-0017891](#))

- 3. A substitute ordinance authorizing the execution of a Tax Increment Financing (TIF) redevelopment agreement and a renewed lease agreement with Chicago Children's Advocacy Center, for the City-owned property, located at **1240 S. Damen Avenue.**
([SO2025-0016725](#)) **28th Ward**
Amount not to exceed: \$2,009,205. TIF

- 4. An ordinance authorizing the expansion and funding of the Corridor Manager marketing program in the Bronzeville priority corridor by adding **47th Street from Cottage Grove to Prairie Avenue.**
([O2025-0017477](#)) **3rd Ward**



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5. A substitute ordinance authorizing the execution of the 65th amendment to the services agreement with SomerCor 504, Inc. to extend the Small Business Improvement Fund (SBIF) program to the Foster/Edens and the Little Village East redevelopment project areas, provide additional funding to 16 redevelopment projects project areas, and amend the Program Rules.
(SO2025-0017540)
1st Ward, 3rd Ward, 6th Ward, 7th Ward, 10th Ward, 15th Ward, 16th Ward, 19th Ward, 20th Ward, 22nd Ward, 24th Ward, 25th Ward, 26th Ward, 27th Ward, 28th Ward, 30th Ward, 31st Ward, 33rd Ward, 34th Ward, 35th Ward, 36th Ward, 37th Ward, 39th Ward, and 45th Ward
6. An ordinance authorizing the restructuring of the loan agreement with Argyle Neighborhood Development Corporation to forgive the principal amount of the City loan and the sale and transfer of San Miguel Apartments located at **907 W. Argyle Street to 907 W. Argyle LLC.. 48th Ward**
(O2025-0017474)
7. An ordinance authorizing the restructuring of the loan agreement with Leland Limited Partnership to forgive the principal amount of the City loan and the release of the regulatory agreement for Leland apartments located at **1201-1213 W. Leland Avenue. 46th Ward**
(O2025-0017475)
8. A substitute ordinance concerning the execution of a redevelopment agreement and issuance of financial assistance to LeClaire Partners A-North JV LP for the LeClaire project located at **4809 W. 44th Street and 4442 S. Cicero Avenue. 22nd Ward**
(SO2025-0017506)

Amount not to exceed: \$9,500,000. Multi-Family

Amount not to exceed: \$5,500,000. TIF

Alderman Gilbert Villegas, 36th Ward, recused himself from voting on this matter under Rule 14 as his son has a paid-summer internship with Cabrera Capital, which is part of the financing team for the project.



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9. A substitute ordinance, introduced by Alderman Bennett Lawson (44th Ward), to enter into an agreement with the Chicago Cubs Baseball Club, LLC for the Security Enhancement Project at **1088 W. Waveland Avenue.** **44th Ward**
([SO2025-0017546](#))
10. A substitute ordinance authorizing the issuance of Chicago O'Hare International Airport General Airport Senior Lien Revenue Bonds and Chicago Midway International Airport Senior Lien Revenue Bonds.
([SO2025-0017478](#))
11. Four (4) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
 - A. *Rafael Alcantara v. City of Chicago, et al.*, Case No. 2022 L 007271.
([Or2025-0017894](#)) **Amount: \$400,000.**
 - B. *William Carter v. Ronald Watts, et al.*, Case No. 17 C 7241. **Amount: \$2,100,000.**
([Or2025-0017895](#))
 - C. *Bernard Williams v. Kriston Kato, et al.*, Case No. 21 C 819.
([Or2025-0017896](#)) **Amount: \$7,500,000.**
 - D. *James Gibson v. City of Chicago, et al.*, Case No. 19 CV 4152.
([Or2025-0017897](#)) **Amount: \$14,750,000.**
12. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **May 2025.**
([F2025-0017892](#))
13. A proposed order **authorizing** the payment of various small claims against the City of Chicago.
(**Direct Introduction –** [SOr2025-0017898](#))



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14. A proposed order **denying** the payment of various small claims against the City of Chicago.
(Direct Introduction) – [SCL2025-0017899](#)

15. Two (2) proposed orders authorizing Charitable Solicitation on the Public Way (Tag Day) permits:
(Direct Introduction – [F2025-0017900](#))
 - A. Worldwide Wildlife Foundation
Citywide
July 1, 2025 to December 31, 2025

 - B. Planned Parenthood Federation of America
Citywide
July 1, 2025 to December 31, 2025

SUBJECT MATTER HEARING – NO VOTES TAKEN

- The Committee on Finance held a subject matter hearing on June 3, 2025 at 10:00 a.m. and discussed a resolution, introduced by Alderman Anthony Beale, 9th Ward and others, regarding the impacts of the recent Credit Rating Agency downgrades ([R2025-0014903](#)).
No Votes Taken.