

ENGLEWOOD ISW ROUNDTABLE

JUNE 22, 2021

Agenda

- 1 Welcome**
- 2 Small Business Improvement Fund**
- 3 Office of Violence Reduction Update**
- 4 Next Steps**



SBIF: INVESTING IN SMALL BUSINESS



Lori Lightfoot, Mayor
Maurice D. Cox, Commissioner



WHAT IS SBIF?

Non-competitive grants to small businesses and property owners to make permanent building improvements.

- Funded by local Tax Increment Financing (TIF) revenues
- 84 SBIF districts in Chicago
- Each month 5-7 SBIF districts open for 30-day application “rollout” periods



WHO CAN APPLY?

Eligible Small Businesses

- Industrial and Commercial
- Existing Businesses and Start-ups
- Landlords and Tenants
- For profits and Not for profits

** In SBIFs open for applications*

Size Limits

- Commercial
 - Businesses - Up to \$9 million annual sales
 - Landlords - \$9 million net worth/\$500,000 liquid assets
- Industrial
 - Up to 200 employees



MAXIMUM GRANT

Commercial

- **\$150,000**
- *Multi-Tenant*
 - *\$250,000*
 - *\$75,000 max/tenant*

Industrial

- **\$250,000**
- *Multi-Tenant*
 - *\$250,000*
 - *\$100,000 max/tenant*

Grants paid by reimbursement or escrow drawdowns.



REIMBURSEMENT LIMITS

Commercial

- **\$0-\$3 million in sales/net worth**
 - **90% of eligible costs**
- \$3-\$6 million in sales/net worth
 - 60% of eligible costs
- \$6-\$9 million in sales/net worth
 - 30% eligible costs

Industrial

- All Industrial Projects
 - 50% of eligible costs

Mercado del Pueblo
Humboldt Park
\$100,000 SBIF Grant



ENGLEWOOD SBIF ROLLOUTS

- 63RD/ASHLAND
- ENGLEWOOD MALL
- ENGLEWOOD NEIGHBORHOOD



DPD | SBIF

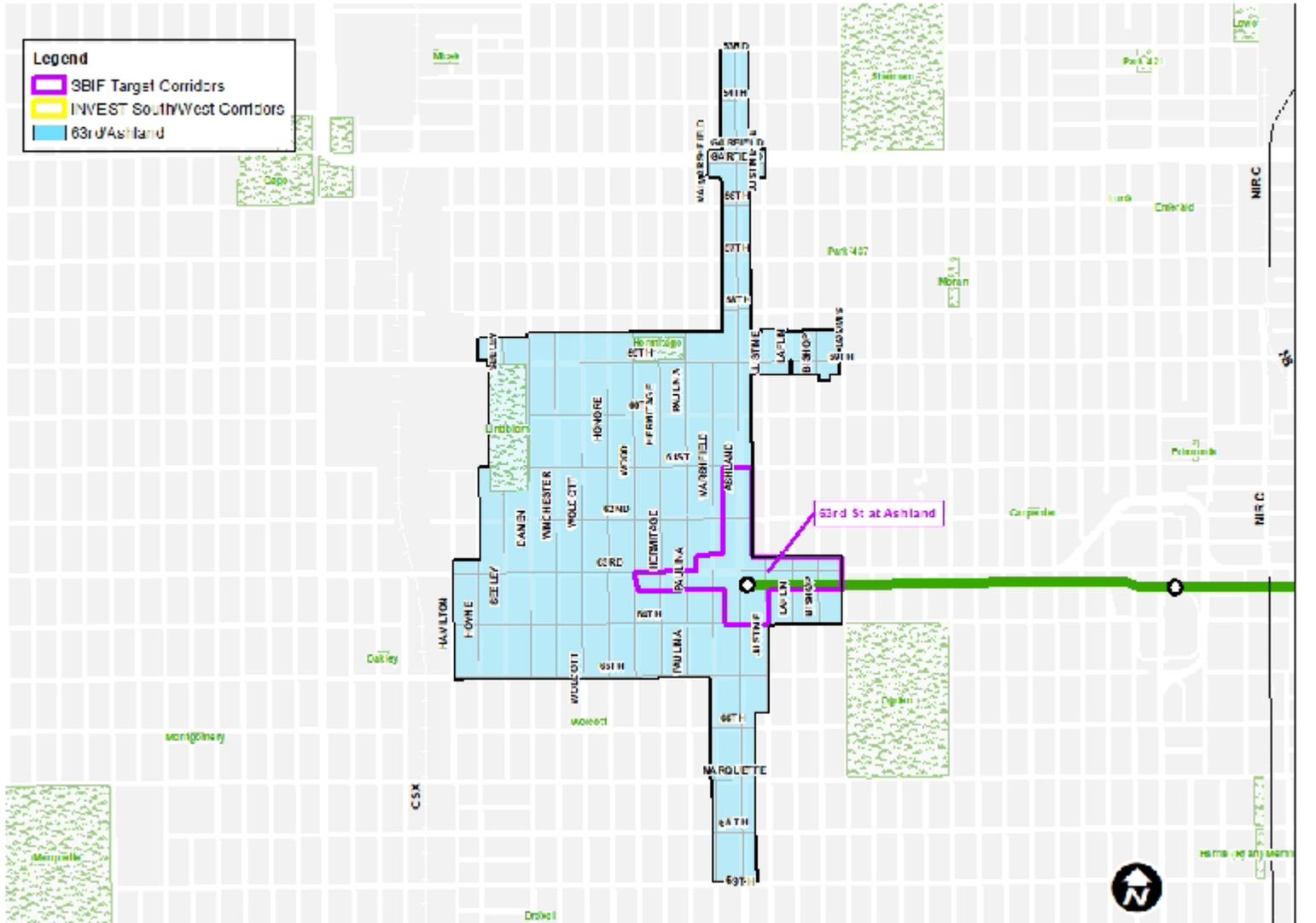
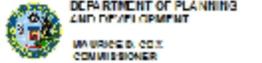
Small Business Improvement Fund

SBIF ROLLOUTS

63rd/Ashland SBIF

- Opened June 1, 9 am
- **Closes June 30, 5 pm**
- Webinar recording at chicago.gov/sbif

63rd/Ashland SBIF





DPD | SBIF

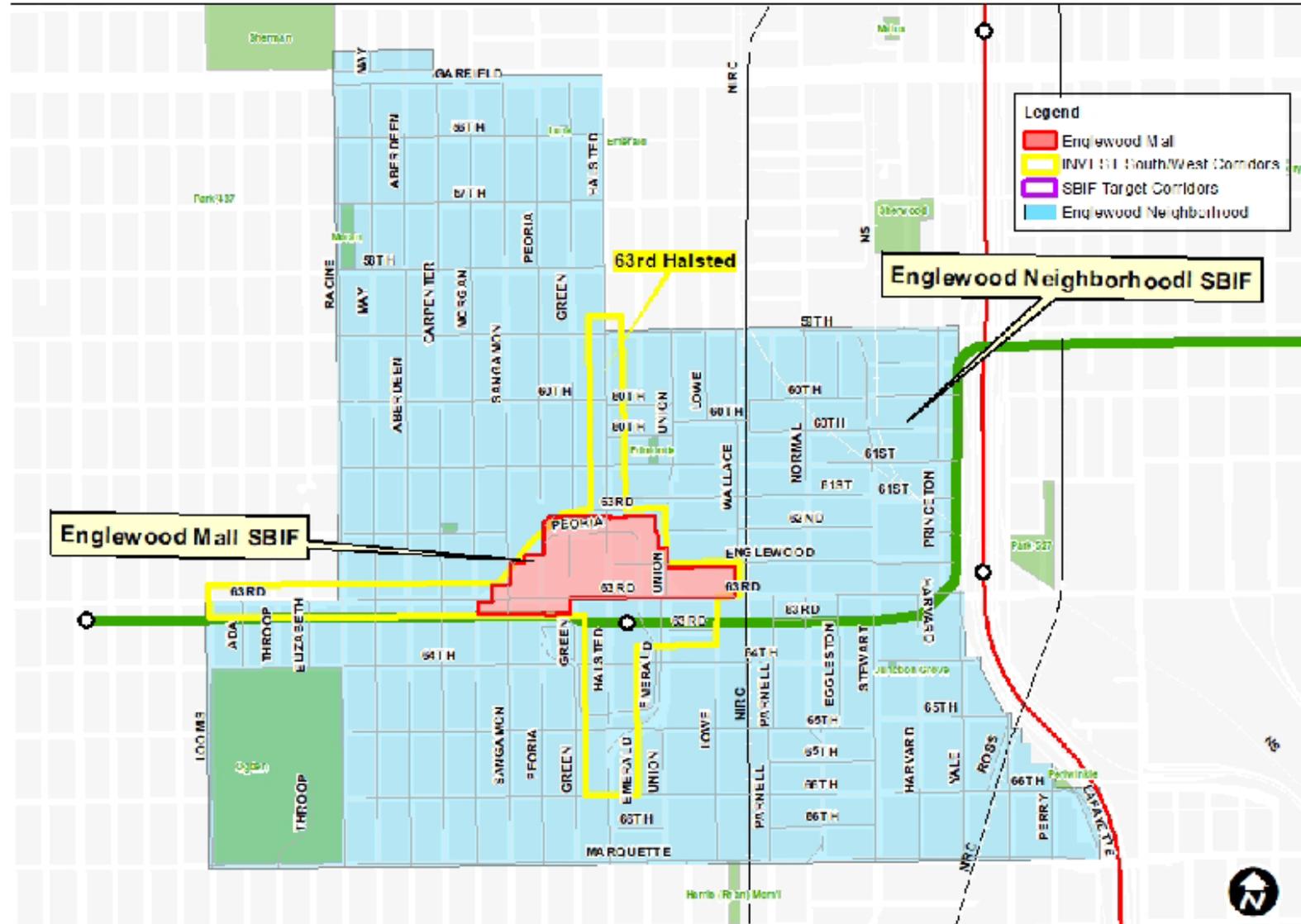
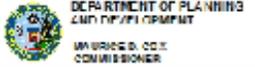
Small Business Improvement Fund

SBIF ROLLOUTS

Englewood Mall SBIF
Englewood Neighborhood SBIF

- Opens July 1, 9 am
- **Closes July 30, 5 pm**
- Webinar July 7, 1 pm
- Register at chicago.gov/sbif

Englewood Neighborhood SBIF/ Englewood Mall SBIF





Bronzeville Wingz
Bronzeville
\$7,875 SBIF Grant

SBIF INFORMATION

- ELIGIBILITY TOOL
- ROLLOUT CALENDAR





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Small Business Improvement Fund

ELIGIBILITY TOOL

CHICAGO

Chicago.gov | Select Language

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HOME ABOUT ELIGIBILITY ROLLOUT CALENDAR FAQs PARTNERS DATA REGISTER FOR UPDATES APPLY NOW

SMALL BUSINESS IMPROVEMENT FUND (SBIF)



SBIF Website: chicago.gov/sbif

Enter address to determine if a property is SBIF eligible.

6300 S Ashland Search Address

6300 S ASHLAND AVE, 60636 is located within the 63rd/Ashland TIF District.

Anticipated SBIF Application Dates:
June 2021

Local Delegate Agencies:
[Greater Englewood CDC](#), 773.651.2400
[Greater Southwest Development Corporation](#), 773.436.1000

Ward
16
Community Area
WEST ENGLEWOOD





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Small Business Improvement Fund

ROLLOUT CALENDAR



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SMALL BUSINESS IMPROVEMENT FUND (SBIF)



Grants Now Available

SBIF grants are available in select districts across the City of up to \$150,000 for commercial business and up to \$250,000 for industrial businesses.

[See the Rollout Schedule](#)

SBIF Website: chicago.gov/sbif

May 2021

OPENS: 9 a.m. Monday, May 3
CLOSES: 5 p.m. Wednesday, June 2

- Bronzeville
- South Chicago
- 107th/Halsted
- Stevenson/Brighton
- 51st/Archer
- Greater Southwest Industrial (East)
- Greater Southwest Industrial (West)

Informational Webinar

1 p.m. Wednesday, May 5
[| Video](#) [| Presentation](#)

August 2021

OPENS: 9 a.m. Monday, Aug. 2
CLOSES: 5 p.m. Tuesday, Aug. 31

- Belmont/Cicero
- Division/Homan
- Fullerton/Milwaukee
- West Irving Park
- 63rd/Pulaski
- 47th/Ashland

Informational Webinar

1 p.m. Wednesday, Aug. 4 | [Register](#)

November 2021

OPENS: 9 a.m. Monday, Nov. 1
CLOSES: 5 p.m. Tuesday, Nov. 30

- Central West
- Madison/Austin Corridor
- Avondale
- 119th & I-57 Redevelopment
- 119th/Halsted

Informational Webinar

1 p.m. Wednesday, Nov. 3 | [Register](#)

June 2021

OPENS: 9 a.m. Tuesday, June 1
CLOSES: 5 p.m. Wednesday, June 30

- Western Avenue South
- 63rd/Ashland
- Western/Ogden
- Archer/Central
- Devon/Sheridan

Informational Webinar

1 p.m. Wednesday, June 2 | [Register](#)

September 2021

OPENS: 9 a.m. Wednesday, Sept. 1
CLOSES: 5 p.m. Thursday, Sept. 30

- Austin Commercial
- Bryn Mawr/Broadway
- Lawrence/Broadway
- 11th/Kedzie
- 95th/Western
- Lawrence/Pulaski

Informational Webinar

1 p.m. Wednesday, Sept. 1 | [Register](#)

December 2021

OPENS: 9 a.m. Wednesday, Dec. 1
CLOSES: 5 p.m. Thursday, Dec. 30

- 79th/Southwest Highway
- Cicero/Archer
- 67th/Wentworth
- 79th/Vincennes
- 87th/Cottage Grove
- Avalon Park/South Shore

Informational Webinar

1 p.m. Wednesday, Dec. 1 | [Register](#)

July 2021

OPENS: 9 a.m. Thursday, July 1
CLOSES: 5 p.m. Friday, July 30

- 43rd/Cottage Grove
- 47th/King
- 47th/State
- Washington Park
- 53rd Street
- Englewood Neighborhood
- Englewood Mall

Informational Webinar

1 p.m. Wednesday, July 7 | [Register](#)

October 2021

OPENS: 9 a.m. Friday, Oct. 1
CLOSES: 5 p.m. Monday, Nov. 1

- Western Avenue North
- 47th/Halsted
- 79th Street Corridor
- 35th/Wallace
- Stockyards SEQ
- Chicago/Central Park

Informational Webinar

1 p.m. Wednesday, Oct. 6 | [Register](#)





SBIF TEAM

DPD

- **Mary O'Connor**
 - *Deputy Commissioner*
 - mary.o'connor@cityofchicago.org
- **Nora Curry**
 - *Program Director*
 - nora.curry@cityofchicago.org

chicago.gov/sbif

SomerCor

- **Silvia Orozco** (*habla Español*)
 - *Program Director*
 - sbif@somercor.com
- **Kimberly Brisky**,
 - *Managing Director of Communications*
 - kbrisky@somercor.com

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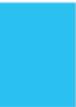
Office of Violence Reduction

Invest South/West Community Roundtable: Englewood
Norman Kerr, Director, Office of Violence Reduction

Our City, Our Safety

- Violence Reduction Plan released last year after regular meetings with stakeholders
- Focuses on people, places and police





Current priorities

- Summer safety strategy: addressing violence through an all-of-government approach
- New funding opportunities: street outreach and capacity building
- Supporting those at highest risk of violence involvement (perpetrators and victims)
 - Street Outreach – Target
 - Victim Services – Universal Family Connection
- 2022 Budget and ARP – prioritizing community-based initiatives
- Connecting with other City initiatives (ISW, MCMF)



Discussion

- How can we support safety along corridors?
 - Block clubs
 - Community event calendars
- What are your programmatic priorities for violence prevention?



Thank you!

[Chicago.gov/OurCityOurSafety](https://chicago.gov/OurCityOurSafety)

Norman.Kerr@cityofchicago.org

NEXT STEPS

Englewood ISW Community Roundtable

June 22, 2021

Next Steps

July 26 | 4-5pm:

July ISW Roundtable
(Streetscape Project; Englewood Connect)

August:

August ISW Roundtable
(Agenda TBD)

Englewood ISW Community Roundtable

June 22, 2021