

Public Notice for the Sale or Transfer of Property

2426 W. Madison Avenue Chicago IL, 60612

Table 1. PIN numbers and addresses

Address	PIN
2426 W. Madison Ave	16-12-428-024-0000

Public Notice is hereby given by the City of Chicago (the "City"), through the Department of Planning and Development (the "Department"), for the proposed sale of city-owned land of approximately 3,143 square feet to LJS2021 LTD for a side yard, which will be sold for 10% of market value. The Market Valuation for the property is estimated at \$96,907.

The transfer of property is contingent upon LJS2021 LTD's usage of the property for the above-stated purpose for a minimum of 5 years.

Public notice is issued announcing the City's intent for the sale of property. Except for sales to government entities, utility companies and sales to entities that support community redevelopment or improvements limited to the ability for the purchaser to provide, prior to further consideration of the proposed transfer or sale of these properties, the Department invites alternative proposals for consideration from others interested in the acquisition of these properties on or before May 16, 2025 at 4:00 p.m. local time. Alternative proposals are required to provide a detailed project description, price offered, names of the parties making the proposal, evidence of financial qualifications, and capacity to complete said development and timeline for project implementation.

Alternative proposals are required to be submitted in writing to the:

Department of Planning and Development

Land Resources Division

121 N LaSalle Street, Room 905

Chicago, IL 60602

The City of Chicago reserves the right to reject any or all proposals or to request additional information in clarification of any proposal. No proposal will be accepted from any person, firm or corporation who is in default on any loan or debt owned to the City of Chicago, either as principal or surety, or is otherwise in breach of any contract or obligation to the City.

