

#### **BACKGROUND**

The Cook County Land Bank Authority (CCLBA) was created in 2013 to address the large and growing inventory of foreclosed & vacant residential, industrial, and commercial property prevalent in our region. The CCLBA is the largest land bank in the country in terms of geography and is governed by a 17-member Board of Directors appointed by President Toni Preckwinkle & chaired by Cook County Commissioner Bridget Gainer.



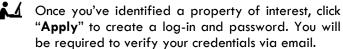


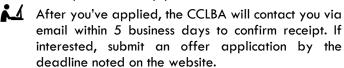
#### **MISSION**

The CCLBA will acquire, hold, and transfer interest in real property throughout Cook County to promote redevelopment and reuse of vacant, abandoned, foreclosed, or delinquent properties; support targeted efforts to stabilize neighborhoods; stimulate residential, commercial, and industrial development. These mechanisms, when implemented, are consistent with the goals & priorities established by local government partners and other community stakeholders.

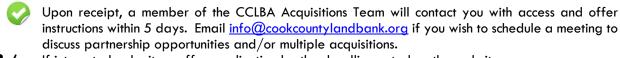
#### **HOW TO ENGAGE WITH US**













#### **NOTABLE REHAB GUIDELINES**

- Properties must be professionally redeveloped within 12 months of sale in accordance with local municipal building codes and procedures. Rehab process will be supported with periodic monitoring to ensure compliance. Quality of craftsmanship will impact future transactions.
- CCLBA places a soft mortgage on the property to prevent selling without redevelopment. This mortgage will be released prior to the sale to a homeowner provided the rehab has been completed.
- CCLBA does <u>not</u> provide financing for the purchase or rehab; however, CCLBA can make a referral to resources that will provide technical assistance and financing.

For more information, please contact:

Cook County Land Bank Authority 69 W. Washington St., Suite 3100 Chicago, Il 60602

(312) 603.8015



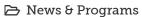














Data & Analytics

Q

What Are You Looking For?

Please click here to proceed directly to the **Interactive Property Viewer**.

### **HOMEBUYER**



yourself and your family? Click here to learn more about our Homebuyer Program and find the home of your dreams today!

# RESIDENTIAL DEVELOPER



If you are looking to find a home to purchase and rehab or if you are looking to build a home, click here to

## COMMERCIAL/INDUSTRIAL



If you are a prospective business owner or looking to expand your current business, please click here to view our current inventory of commercial, industrial, and vacant lots!