## Notice of Inter-Agency Sale of Property

4657 W Madison St, Chicago

PIN 16-15-101-034-0000

Public Notice is here is hereby given by the City of Chicago (the "City"), through the Department of Planning and Development (the "Department"), for the proposed disposition of city-owned land of approximately 33,000 square feet to the Board of Trustees of Community College District No. 508 (the "City Colleges of Chicago") with offices located at 226 W Jackson Boulevard, Chicago IL 60606, for the proposal described below.

City Colleges of Chicago is investing \$15 million to build a Community Center and renovate the West Side Learning Center at 4624 W Madison Street. The project will add new meeting and recreational spaces for students and the community to support enhanced learning and increased enrollment at Malcolm X College. The Community Center has the potential to increase student capacity at West Side Learning Center by 50% to more than 2,000 students. It will help meet the community need for large-scale continuing education programming focused on healthcare, parenting, technology, digital literacy, and college success. Planned renovations to the existing West Side Learning Center structure include a variety of infrastructure upgrades (roof, fire suppression, HVAC etc.). Acquisition of various parcels in the 4600 block of West Madison directly across the street from the West Side Learning facility will allow City Colleges to expand parking capacity for students and community visitors to the West Side Learning Center, as well as serve as the proposed site for a new Commercial Driver's License (CDL) training program at the West Side Learning Center.

The property is located within the Madison/Austin Corridor Tax Increment Financing District Redevelopment Project Area. The City owns the property located at 4657 W Madison, and proposes to transfer the property to the Board of Trustees of Community College District No. 508 for consideration of \$1 per parcel. In accordance with the requirements of the Chicago Community Development Commission, public notice is issued announcing the City's intent for the transfer of property.