

Notice of Inter-Agency Exchange of Property

12201&12215 S Indiana Avenue, Chicago

PIN 25-27-128-003-0000

25-27-128-008-0000

2953 E 79th Street, Chicago

PIN 21-31-203-025-0000

Public Notice is hereby given by the City of Chicago (the “City”), through the Department of Planning and Development (the “Department”), for the proposed land exchange between the City and the Commuter Rail Division of the Regional Transportation Authority (“Metra”) described below.

The City owns a property which is approximately 46,589 square feet in area and is located at 12201&12215 S Indiana Ave (PIN 25-27-128-003; 25-27-128-008) (“City Parcel”). Metra proposes to acquire the City Parcel to expand the existing Metra Kensington Yard (Metra-KYD) which is located at 12301 S Indiana Avenue above. The City Parcel is not located within the Tax Increment Financing District Redevelopment Project Area.

Metra owns a property which is approximately 31,000 square feet in area and is located at 2953 E 79th Street (PIN 21-31-203-025) (“Metra Parcel”). The City proposes to acquire the Metra Parcel and convey it to DL3 Realty for the construction of a parking lot accessory to a mixed-use affordable housing project that is part of the Department’s 79th and Exchange project. The Metra Parcel is located within the Avalon Park/South Shore Tax Increment Financing District Redevelopment Project Area.

The City Parcel and the Metra Parcel have each been appraised and were found to have substantially the same fair market value.

In accordance with the requirements of the Chicago Community Development Commission, public notice is issued announcing the City’s intent for the exchange of property.