



La Peña Restaurant,
Portage Park (Portage Park TIF)

"All of this work improved the restaurant's reputation, image and customer service, giving us the ability to employ more people and give back to the community."

— Jaime Castillo, owner, La Peña Restaurant, Portage Park



WWW.CHICAGO.GOV/SBIF



**SMALL BUSINESS
IMPROVEMENT FUND**



Bronzeville Wingz, Bronzeville (47th/King TIF)

PROGRAM OVERVIEW AND APPLICATION ROLLOUT CALENDAR 2022

RECEIVE COMMERCIAL GRANTS UP TO \$150,000
OR INDUSTRIAL GRANTS UP TO \$250,000

The Small Business Improvement Fund (SBIF) provides grants to Chicago small businesses to make permanent building improvements and repairs.

Offered by the Department of Planning and Development (DPD) to tenants and owners of industrial and commercial properties, SBIF grants are funded by Tax Increment Financing (TIF) revenues in designated TIF districts citywide.

SBIF program participants can receive grants covering between 30 percent and 90 percent of eligible project costs. The grants do not have to be repaid.



Rooted, Avondale (Fullerton/Milwaukee TIF)

WHO IS ELIGIBLE FOR A SBIF GRANT?

- Business properties located in a TIF district where SBIF funds are available and the SBIF is open for applications.
- Commercial businesses with gross annual sales up to \$9 million on average over the previous three years.
- Property owners or landlords with a net worth up to \$9 million and liquid assets up to \$500,000.
- Industrial businesses with up to 200 full-time employees.
- Residential properties are not eligible for SBIF grants.

HOW MUCH FUNDING IS AVAILABLE FOR PARTICIPATING BUSINESSES?

- Commercial projects are eligible for grants up to \$150,000.
- Industrial projects are eligible for grants up to \$250,000.

WHAT EXPENSES ARE ELIGIBLE?

Most permanent building improvements are eligible for SBIF grants, including:

- Exterior renovations and repairs, including new windows, doors and roofs
- Interior remodeling, including framing, drywall, flooring and ceilings
- Tuck-pointing and masonry repairs
- HVAC, electrical and plumbing system upgrades
- Structural components of new signage
- ADA improvements
- Project-related architectural and construction management fees



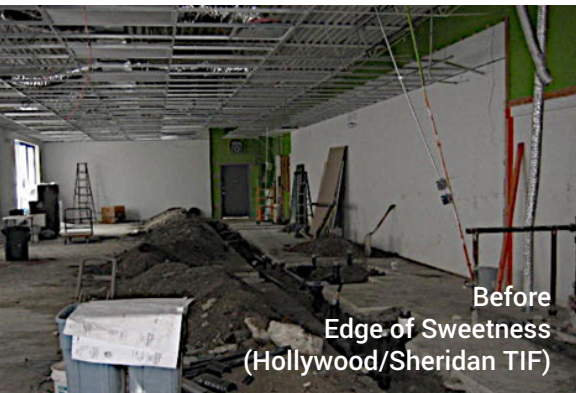
Ix-Chel, Jefferson Park (Jefferson Park TIF)



Before
Brewer Coffee and Custard
(79th Street Corridor TIF)



After
Brewer Coffee and Custard
(79th Street Corridor TIF)



Before
Edge of Sweetness
(Hollywood/Sheridan TIF)



Edge of Sweetness
(Hollywood/Sheridan TIF)

HOW DO I APPLY FOR A GRANT?

SBIF applications are accepted during specific 30-day rollout periods for individual TIF districts. Applications must be submitted to DPD's program administrator, SomerCor. For more information or application assistance, visit www.somercor.com/sbif.



Oriental Kitchen, Near West Side
(Kinzie Industrial Corridor TIF)

2022 ROLLOUT SCHEDULE

JANUARY

- 43rd/Cottage Grove
- Bronzeville
- Jefferson Park
- Lincoln Avenue
- Pilsen Industrial Corridor
- Portage Park
- Washington Park

FEBRUARY

- 24th/Michigan
- Clark/Montrose
- Devon/Western
- Galewood/Armitage Industrial
- Humboldt Park Commercial

MARCH

- Addison South
- Lawrence/Kedzie
- Pulaski Corridor
- Western/Rock Island

APRIL

- 47th/State
- 107th/Halsted
- Greater Southwest Industrial East
- Greater Southwest Industrial West
- South Chicago

MAY

- 51st/Archer
- Avalon Park/South Shore
- Englewood Neighborhood
- Lawrence/Broadway

JUNE

- 47th/Ashland
- Cicero/Archer
- Clark/Ridge
- Devon/Sheridan
- Little Village Industrial

JULY

- Touhy/Western
- Western/Ogden
- Woodlawn

AUGUST

- 79th Street Corridor
- Belmont/Cicero
- Chicago/Central Park
- West Irving Park

SEPTEMBER

- 107th/Halsted
- 119th/Halsted
- 119th and I-57
- River West
- Stockyards SEQ

OCTOBER

- 79th/Vincennes
- Armitage/Pulaski
- Bryn Mawr/Broadway
- Lincoln Avenue

NOVEMBER

- 35th/Halsted
- Central West
- Lawrence/Pulaski

DECEMBER

- Galewood/Armitage
- Pulaski Corridor
- Roosevelt/Cicero

Dates are subject to change. Informational webinars are hosted by DPD and SomerCor on Zoom on the first Wednesday of each month at 1 p.m. CT. DPD may revise the webinar schedule and the program's rollout dates as needed. For the most current information, including tentative rollout dates through 2023, visit www.chicago.gov/sbif.